

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cokal Limited
ABN	55 082 541 437

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gerhardus (Garry) Kielenstyn
Date of last notice	22 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder)	
	Note: Provide details of the circumstances giving rise to the relevant interest.
Date of change	24 February 2019
No. of securities held prior to change	4,000,000 unlisted options (\$0.126 @ 24- Feb-19) 1,000,000 unlisted options (\$0.12 @ 22- Dec-20, vesting on production of 100,000 tonnes of coal) 4,000,000 (\$0.15 @ 22-Dec-20, vesting on achieving a consistent production rate for three months of 45,000 tonnes of coal per month)
Class	Unlisted Options
Number acquired	Nil
Number disposed	4,000,000 Unlisted Options

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Not applicable
No. of securities held after change	1,000,000 unlisted options (\$0.12 @ 22- Dec-20, vesting on production of 100,000 tonnes of coal) 4,000,000 (\$0.15 @ 22-Dec-20, vesting on achieving a consistent production rate for three months of 45,000 tonnes of coal per month)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of Unlisted Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
--	-----

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A