



**APPENDIX 4D**  
Interim Financial Report  
31 December 2018

**Corporate directory****Current Directors**

Mark Fisher	<i>Non-executive Director</i>
Patrick Canion	<i>Non-executive Chairman</i>
Tony Chong	<i>Non-executive Director</i>

**Company Secretary**

Stephen Buckley

**Registered Office**

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**Auditors**

Bentleys Audit & Corporate (WA) Pty Ltd  
Level 3, 216 St Georges Terrace  
PERTH WA 6000

Telephone: +61 (0)8 9226 4500

**Share Registry**

Automic

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PERTH WA 6000

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STRAWBERRY HILLS NSW 2012

Telephone: 1300 288 664 or +61 2 9698 5414

Website: [www.automic.com.au](http://www.automic.com.au)

**Solicitors to the Company**

Squire Patton Boggs  
Level 21, 300 Murray Street  
Perth WA 6000

**Securities Exchange**

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Level 40, Central Park, 152-158 St Georges Terrace  
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ASX Code IAM

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**Results for Announcement to the Market**

for the half-year Ended 31 December 2018

<b>1</b>	<b>REPORTING PERIOD (item 1)</b>	
	■ Report for the period ended:	31 December 2018
	■ Previous corresponding period is half-year ended:	31 December 2017

<b>2</b>	<b>RESULTS FOR ANNOUNCEMENT TO THE MARKET</b>	<b>Movement</b>	<b>Percentage</b>	<b>Amount</b>
			<b>%</b>	<b>\$</b>
	■ Revenues from ordinary activities (item 2.1)	Increase	3.09 to	302,084
	■ Loss from ordinary activities after tax attributable to members (item 2.2)	Decrease in Profit	0.73 to	(1,583,082)
	■ Loss from after tax attributable to members (item 2.3)	Decrease in Profit	0.73 to	(1,583,082)
	a. Dividends (items 2.4 and 5)			
			<b>Amount per Security</b>	<b>Franked amount per security</b>
			<b>¢</b>	<b>%</b>
	■ Interim dividend		nil	n/a
	■ Final dividend		nil	n/a
	■ Record date for determining entitlements to the dividend (item 2.5)	n/a		
	b. Brief explanation of any of the figures reported above necessary to enable the figures to be understood (item 2.6):			
	1. Revenue represents interest earned and service revenue.			

<b>3</b>	<b>DIVIDENDS (item 6) AND RETURNS TO SHAREHOLDERS INCLUDING DISTRIBUTIONS AND BUY BACKS</b>
	Nil.
	a. Details of dividend or distribution reinvestment plans in operation are described below (item 6):
	Not applicable

<b>4</b>	<b>RATIOS</b>	<b>Current period</b>	<b>Previous corresponding period</b>
	a. Financial Information relating to 4b:	<b>\$</b>	<b>\$</b>
	Earnings for the period attributable to owners of the parent	(1,583,082)	(1,571,655)
	Net assets	3,807,440	2,564,199
	Less: Intangible assets	(1,742,085)	(1,935,650)
	Net tangible (liabilities)/assets	2,065,355	628,549
		<b>No.</b>	<b>No.</b>
	Fully paid ordinary shares	1,677,895,817	1,377,895,817
		<b>¢</b>	<b>¢</b>
	b. Net tangible (liability)/assets backing per share (cents) (item 3):	0.123	0.046

**Results for Announcement to the Market**

for the half-year Ended 31 December 2018

<b>5</b>	<b>DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD: (item 4)</b>		
	a. Control gained over entities		
	■ Name of entities (item 4.1)		
	■ Date(s) of gain of control (item 4.2)		
	b. Loss of control of entities		
	■ Name of entities (item 4.1)		Nil
	■ Date(s) of loss of control (item 4.2)		n/a
	c. Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities to the date(s) in the current period when control was gained / lost (item 4.3).		n/a
	d. Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period (item 4.3)		n/a
<b>6</b>	<b>DETAILS OF ASSOCIATES AND JOINT VENTURES: (item 7)</b>		
	■ Name of entities (item 7)		Nil
	■ Percentage holding in each of these entities (item 7)		N/A
		<b>Current period</b>	<b>Previous corresponding period</b>
	■ Aggregate share of profits (losses) of these entities (item 7)	N/A	N/A
<b>7</b>	The financial information provided in the Appendix 4D is based on the interim final report (attached), which has been prepared in accordance with Australian Accounting Standards.		
<b>8</b>	<p>The report is based on accounts which are have been reviewed by the Company's independent auditor (item 9) and contain the following emphasis of matter:</p> <p><i>We draw attention to Note 1(ii) in the financial report, which indicates that the Consolidated Entity incurred a net loss of \$1,582,607 during the half year ended 31 December 2018. As stated in Note 1(ii), these events or conditions, along with other matters as set forth in Note 1(ii), indicate that a material uncertainty exists that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.</i></p>		

## Directors' report

Your directors present their report on the consolidated entity, consisting of Intiger Group Limited (**Intiger Group** or **the Company**) and its controlled entities (collectively **the Group**), for the half-year ended 31 December 2018.

### 1. Directors

The names of Directors in office at any time during or since the end of the half-year are:

- Mr Mark Fisher Non-executive Director
- Mr Patrick Canion Non-executive Chairman Director
- Mr Tony Chong Non-executive Director

Directors have been in office since the start of the half-year to the date of this report unless otherwise stated.

### 2. Operating and financial review

#### 2.1. Operations review

Following the successful capital raising in August 2018, Intiger's Executive Team have completely reviewed the Company's business and strategic plan. A key component is the continued development of BOOM Software as a leading advice process solution, utilising automation and AI to manage advice delivery and compliance operations (RegTech Solution).

The Intiger Executive Team continues to showcase BOOM Software to leading wealth management institutions and our online technology showroom is being updated to support this great opportunity.

The Company is also using this opportunity to refresh its corporate brand. The Company website, BOOM software and marketing material will all undergo a complete overhaul to reflect this new and exciting brand

#### 2.2. Financial Review

##### a. Operating results

For the half-year ended 31 December 2018 the Group delivered a loss before tax of \$1,582,607 (31 December 2017: \$1,571,655 loss), representing a decrease in profitability.

The financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business. Details of the Company's assessment in this regard can be found in Note 1a.ii Statement of significant accounting policies: Going Concern on page 10.

##### b. Financial position

The net assets of the Group have increased from 30 June 2018 by \$1,243,241 to \$3,807,440 at 31 December 2018 (30 June 2018: \$2,564,199).

As at 31 December 2018, the Group's cash and cash equivalents increased from 30 June 2018 by \$1,266,885 to \$2,345,448 (30 June 2018: \$1,078,563) and had working capital of \$2,013,645 (30 June 2018: \$579,848 working capital).

#### 2.3. Events Subsequent to Reporting Date

There are no other significant after balance date events that are not covered in this Directors' Report or within the financial statements at Note 19 Events subsequent to reporting date.

#### 2.4. Future Developments, Prospects and Business Strategies

Likely developments, future prospects and business strategies of the operations of the Group and the expected results of those operations have not been included in this report as the Directors believe that the inclusion of such information would be likely to result in unreasonable prejudice to the Group.

## APPENDIX 4D

Interim Financial Report  
31 December 2018

**INTIGER GROUP LIMITED**

AND CONTROLLED ENTITIES

ABN 71 098 238 585

### Directors' report

#### 3. Auditor's independence declaration

The lead auditor's independence declaration under section 307C of the *Corporations Act 2001* (Cth) for the half-year ended 31 December 2018 has been received and can be found on page 5 of the interim financial report.

Signed in accordance with a resolution of directors made pursuant to s306(3) of the *Corporations Act 2001* (Cth).

A handwritten signature in black ink, appearing to read 'Patrick Canion', with a long horizontal flourish underneath.

**PATRICK CANION**

Chairman

Dated this Wednesday, 27 February 2019



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To the Board of Directors

**Auditor's Independence Declaration under Section 307C of the Corporations Act 2001**

As lead audit director for the review of the financial statements of Intiger Group Limited for the period ended 31 December 2018, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours faithfully

**BENTLEYS**  
Chartered Accountants

**MARK DELAURENTIS CA**  
Partner

Dated at Perth this 27<sup>th</sup> day of February 2019



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- Advisors
- Accountants
- Auditors



**APPENDIX 4D**Interim Financial Report  
31 December 2018**INTIGER GROUP LIMITED**

AND CONTROLLED ENTITIES

ABN 71 098 238 585

**Condensed consolidated statement of profit or loss and other comprehensive income**

for the half-year ended 31 December 2018

	Note	31 December 2018 \$	31 December 2017 \$
<i>Continuing operations</i>			
Revenue	3	302,084	293,031
Other income	3	2,485	3,155
		304,569	296,186
Compliance costs		(52,853)	(215,329)
Consulting fees		(80,369)	-
Debit-to-equity conversion		-	-
Depreciation and amortisation		(194,024)	-
Employment costs	4	(888,639)	(832,812)
Finance costs		(4,254)	-
Impairment		-	-
Legal expenses		(28,117)	(44,232)
Occupancy costs		(182,417)	-
Professional fees		(113,130)	(131,196)
Public relations, marketing and advertising		(10,000)	-
Other expenses		(333,373)	(644,272)
Profit / (loss) before tax		(1,582,607)	(1,571,655)
Income tax benefit / (expense)		(475)	-
<b>Net profit / (loss) for the half-year</b>		<b>(1,583,082)</b>	<b>(1,571,655)</b>
<i>Other comprehensive income, net of income tax</i>			
■ Items that will not be reclassified subsequently to profit or loss		-	-
■ Items that may be reclassified subsequently to profit or loss			
□ Foreign currency movement		(8,320)	15,604
<b>Other comprehensive income for the half-year, net of tax</b>		<b>(8,320)</b>	<b>15,604</b>
<b>Total comprehensive income attributable to members of the parent entity</b>		<b>(1,591,402)</b>	<b>(1,556,051)</b>
<i>Profit/(loss) for the period attributable to:</i>			
■ Non-controlling interest		-	-
■ Owners of the parent		(1,583,082)	(1,571,655)
<i>Total comprehensive income/(loss) attributable to:</i>			
■ Non-controlling interest		-	-
■ Owners of the parent		(1,591,402)	(1,556,051)
<i>Earnings per share:</i>			
Basic and loss per share (cents per share)	5	¢ (0.10)	¢ (0.14)

The condensed consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

**Condensed consolidated statement of financial position**

as at 31 December 2018

	Note	31 December 2018 \$	30 June 2018 \$
<i>Current assets</i>			
Cash and cash equivalents	6	2,345,448	1,078,563
Trade and other receivables	7	61,175	120,529
Other Financial assets	9	-	-
Other current assets	8	170,712	49,848
<b>Total current assets</b>		<b>2,577,335</b>	<b>1,248,940</b>
<i>Non-current assets</i>			
Trade and other receivables	7	50,645	47,253
Intangible assets	10	1,742,085	1,935,650
Plant and equipment	11	1,065	1,448
<b>Total non-current assets</b>		<b>1,793,795</b>	<b>1,984,351</b>
<b>Total assets</b>		<b>4,371,130</b>	<b>3,233,291</b>
<i>Current liabilities</i>			
Trade and other payables	12	461,703	606,249
Provisions	13	101,987	62,843
<b>Total current liabilities</b>		<b>563,690</b>	<b>669,092</b>
<b>Total liabilities</b>		<b>563,690</b>	<b>669,092</b>
<b>Net assets</b>		<b>3,807,440</b>	<b>2,564,199</b>
<i>Equity</i>			
Issued capital	14a	46,069,891	43,322,215
Reserves	15	3,063,988	2,980,941
Accumulated losses		(45,326,439)	(43,738,957)
<b>Total equity</b>		<b>3,807,440</b>	<b>2,564,199</b>

The condensed consolidated statement of financial position is to be read in conjunction with the accompanying notes.

**APPENDIX 4D**Interim Financial Report  
31 December 2018**INTIGER GROUP LIMITED**

AND CONTROLLED ENTITIES

ABN 71 098 238 585

**Condensed consolidated statement of changes in equity**

for the half-year ended 31 December 2018

	Note	Issued Capital \$	Reserve \$	Accumulated Losses \$	Total \$
<i>Balance at 1 July 2017</i>		40,583,804	3,421,625	(40,407,386)	3,598,043
Loss for the half-year attributable owners of the parent		-	-	(1,571,655)	(1,571,655)
Other comprehensive income for the period attributable owners of the parent		-	15,604	-	15,604
Total comprehensive income for the half-year attributable owners of the parent		-	15,604	(1,571,655)	(1,556,051)
<i>Transaction with owners, directly in equity</i>					
Shares issued during the half-year (net of costs)		968,256	-	-	968,256
Options granted during the year		-	-	-	-
Options exercised or expired during the year		-	-	-	-
Balance at 31 December 2017		41,552,060	3,437,229	(41,979,041)	3,010,248
<i>Balance at 1 July 2018</i>		43,322,215	2,980,941	(43,738,957)	2,564,199
Loss for the half-year attributable owners of the parent		-	-	(1,583,082)	(1,583,082)
Other comprehensive income for the half-year attributable owners of the parent		-	(8,320)	-	(8,320)
Total comprehensive income for the half-year attributable owners of the parent		-	(8,320)	(1,583,082)	(1,591,402)
<i>Transaction with owners, directly in equity</i>					
Shares issued during the half-year (net of costs)		2,747,676	-	-	2,747,676
Options granted during the year	16	-	91,367	-	91,367
Buy-back of performance shares	14b.i.	-	-	(4,400)	(4,400)
Balance at 31 December 2018		46,069,891	3,063,988	(45,326,439)	3,807,440

*The condensed consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.*

**Condensed consolidated statement of cash flows**

for the half-year ended 31 December 2018

Note	31 December 2018 \$	31 December 2017 \$
<i>Cash flows from operating activities</i>		
Receipts from customers	352,418	293,031
Interest received	2,235	3,155
Payments to suppliers and employees	(1,926,812)	(1,704,823)
<b>Net cash used in operating activities</b>	<b>(1,572,159)</b>	<b>(1,408,637)</b>
<i>Cash flows from investing activities</i>		
Purchase of plant and equipment	-	-
Payments for subsidiary, net of cash acquired	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<i>Cash flows from financing activities</i>		
Proceeds from issue of shares and options	3,000,000	968,256
Payments for capital raising costs	(160,956)	-
<b>Net cash provided by financing activities</b>	<b>2,839,044</b>	<b>968,256</b>
<b>Net increase/(decrease) in cash held</b>	<b>1,266,885</b>	<b>(440,381)</b>
Cash and cash equivalents at the beginning of the half-year	1,078,563	2,038,180
<b>Cash and cash equivalents at the end of the half-year</b>	<b>2,345,448</b>	<b>1,597,799</b>

*The consolidated statement of cash flows is to be read in conjunction with the accompanying notes.*

**Notes to the condensed consolidated financial statements**

for the half-year ended 31 December 2018

**Note 1 Statement of significant accounting policies**

These are the condensed consolidated financial statements and notes of Intiger Group Limited (**Intiger Group or the Company**) and controlled entities (collectively **the Group**). Intiger Group is a company limited by shares, domiciled and incorporated in Australia.

The financial statements were authorised for issue on 27 February 2019 by the directors of the Company.

**a. Basis of preparation**

This interim financial report is intended to provide users with an update on the latest annual financial statements of Intiger Group Limited and controlled entities. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in combination with the annual financial statements of the Group for the year ended 30 June 2018, together with any public announcements made during the half-year.

**i. Statement of compliance**

The half-year financial report is a general purpose financial report prepared in accordance with the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The half-year report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial report.

**ii. Going Concern**

The financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The Group incurred a loss for the half-year of \$1,582,607 (31 December 2017: \$1,571,655 loss) and a net operating cash out-flow of \$1,572,159 (31 December 2017: \$1,408,637 out-flow).

The ability of the Company to continue as a going concern is principally dependent upon the ability of the Company to secure funds by raising capital from equity markets and generating cash inflows in line with the cash flow forecast and managing cash outflows in line with available funds. These conditions indicate a material uncertainty that may cast significant doubt about the ability of the Company to continue as a going concern. In the event the above matters are not achieved, the Company will be required to raise funds for working capital from debt or equity sources.

The directors have prepared a cash flow forecast, which indicates that the Company will have sufficient cash flows to meet all commitments and working capital requirements for the 12-month period from the date of signing this financial report.

Based on the cash flow forecasts and other factors referred to above, the directors are satisfied that the going concern basis of preparation is appropriate. In particular, given the Company's history of raising capital to date, the directors are confident of the Company's ability to raise additional funds as and when they are required.

Should the Company be unable to continue as a going concern it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or to the amount and classification of liabilities that might result should the Company be unable to continue as a going concern and meet its debts as and when they fall due.

**iii. Reverse acquisition**

Intiger Group (formerly Promesa Ltd) is listed on the Australian Securities Exchange. The Company completed the legal acquisition of Intiger Groupit Limited (**Intiger Groupit**) on 14 June 2017.

Intiger Groupit Limited (the legal subsidiary) was deemed to be the acquirer for accounting purposes as it has obtained control over the operations of the legal acquirer Intiger Group (accounting subsidiary). Accordingly, the consolidated financial statements of Intiger Group have been prepared as a continuation of the financial statements of Intiger Groupit Limited. Intiger Groupit Limited (as the deemed acquirer) has accounted for the acquisition of Intiger Group from 14 June 2017.

**iv. Use of estimates and judgments**

The preparation of consolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. These estimates and associated assumptions are based on historical experience and various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**Notes to the condensed consolidated financial statements**

for the half-year ended 31 December 2018

**Note 1 Statement of significant accounting policies**

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Judgements made by management in the application of AASBs that have significant effect on the consolidated financial statements and estimates with a significant risk of material adjustment in the next year are discussed in note 1d.

**b. Accounting Standards that are mandatorily effective for the current reporting period**

The Group has consistently applied the following accounting policies to all periods presented in the financial statements. The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for an accounting period that begins on or after 1 January 2018.

New and revised Standards and amendments thereof and Interpretations effective for the current year that are relevant to the Group include:

- AASB 9 *Financial Instruments* and related amending Standards
- AASB 15 *Revenue from Contracts with Customers* and related amending Standards
- AASB 2016-5 *Amendments to Australian Accounting Standards – Classification and Measurement of Share-based Payment Transactions*

**i. AASB 9 Financial Instruments and related amending Standards**

In the current year, the Group has applied AASB 9 *Financial Instruments* (as amended) and the related consequential amendments to other Accounting Standards that are effective for an annual period that begins on or after 1 January 2018. The transition provisions of AASB 9 allow an entity not to restate comparatives however there was no material impact on adoption of the standard.

Additionally, the Group adopted consequential amendments to AASB 7 *Financial Instruments: Disclosures*.

- In summary AASB 9 introduced new requirements for:
  - The classification and measurement of financial assets and financial liabilities,
  - Impairment of financial assets, and
  - General hedge accounting.

**ii. AASB 15 Revenue from Contracts with Customers and related amending Standards**

In the current year, the Group has applied AASB 15 *Revenue from Contracts with Customers* (as amended) which is effective for an annual period that begins on or after 1 January 2018. AASB 15 introduced a 5-step approach to revenue recognition. Far more prescriptive guidance has been added in AASB 15 to deal with specific scenarios.

There was no material impact on adoption of the standard and no adjustment made to current or prior period amounts.

**c. Intangible assets and amortisation**

**i. Intangible assets acquired separately**

Intangible assets acquired separately are recorded at cost less accumulated amortisation and impairment. Amortisation is charged on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method is reviewed at the end of each annual reporting period, with any changes in these accounting estimates being accounted for on a prospective basis.

**ii. Subsequent measurement**

The following useful lives are used in the calculation of amortisation:

	2018
	%
■ Back-office & paraplanning engine	20.00

**d. Critical Accounting Estimates and Judgments**

Management discusses with the Board the development, selection and disclosure of the Group's critical accounting policies and estimates and the application of these policies and estimates. The estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**Notes to the condensed consolidated financial statements**

for the half-year ended 31 December 2018

**Note 1 Statement of significant accounting policies**

## i. Key Estimate – Taxation

Balances disclosed in the financial statements and the notes thereto, related to taxation, are based on the best estimates of directors. These estimates take into account both the financial performance and position of the company as they pertain to current income taxation legislation, and the directors understanding thereof. No adjustment has been made for pending or future taxation legislation. The current income tax position represents that directors' best estimate, pending an assessment by tax authorities in relevant jurisdictions.

## ii. Key judgements and estimates – Share-based payments

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by an assessment of the likelihood of the relevant milestones being achieved as detailed in note 16 Share-based payments.

## e. Changes in accounting policies, accounting standards and interpretations

The accounting policies adopted in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 30 June 2018. All applicable new standards and interpretations issued since 1 July 2018 have been adopted. There was no significant impact on the Group.

**Note 2 Company details****The registered office of the Company is:**

*Street + Postal:* Barringtons House  
283 Rokeby Road  
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*Facsimile:* +61 (0)8 6141 3101

**Head Quarters:**

*Street:* Barringtons House  
283 Rokeby Road  
Subiaco WA 6008

**Notes to the condensed consolidated financial statements**

for the half-year ended 31 December 2018

**Note 3 Revenue and other income**

a. **Revenue**  
Service income

b. **Other Income**  
Interest income  
Other income

	31 December 2018 \$	31 December 2017 \$
	302,084	293,031
	302,084	293,031
	2,235	3,155
	250	
	2,485	3,155

**Note 4 Profit / (loss) before income tax**

The following significant revenue and expense items are relevant in explaining the financial performance:

**Depreciation and amortisation:**

- Depreciation and amortisation of plant and equipment
- Amortisation of intangibles

a. **Employment costs:**

- Directors fees
- Increase/(decrease) in employee benefits provisions
- Superannuation expense
- Wages and salaries
- Increase/(decrease) in provision for payroll tax
- Other employment related costs

	31 December 2018 \$	31 December 2017 \$
	459	-
	193,565	-
	194,024	-
	-	141,875
	39,144	-
	49,063	38,583
	801,370	652,354
	(14,914)	-
	13,976	-
	888,639	832,812



## APPENDIX 4D

Interim Financial Report  
31 December 2018

## INTIGER GROUP LIMITED

AND CONTROLLED ENTITIES

ABN 71 098 238 585

### Notes to the condensed consolidated financial statements for the half-year ended 31 December 2018

#### Note 5 Earnings per share(EPS)

- a. **Reconciliation of earnings to profit or loss**  
(Loss) / profit for the half-year  
Less: loss attributable to non-controlling equity interest  
  
(Loss) / profit used in the calculation of basic and diluted EPS

Note	31 December 2018 \$	31 December 2017 \$
	(1,583,082)	(1,571,655)
	-	-
	<b>(1,583,082)</b>	<b>(1,571,655)</b>

- b. **Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS**

	31 December 2018 No.	31 December 2017 No.
	1,534,179,970	1,146,390,600

- c. **Earnings per share**

Basic EPS (cents per share)

5d

	31 December 2018 ¢	31 December 2017 ¢
	(0.10)	(0.14)

- d. As at 31 December 2018 the Group has 510,000,000 unissued shares under options (31 December 2017: 163,270,656) and 60,000,000 performance shares on issue (31 December 2017: 500,000,000). The Group does not report diluted earnings per share on losses generated by the Group. During the half-year ended 31 December 2018 the Group's unissued shares under option and partly-paid shares were anti-dilutive.

#### Note 6 Cash and cash equivalents

- a. **Current**  
Cash at bank

	31 December 2018 \$	30 June 2018 \$
	2,345,448	1,078,563
	<b>2,345,448</b>	<b>1,078,563</b>

#### Note 7 Trade and other receivables

- a. **Current**  
Trade receivables  
Other receivables

	31 December 2018 \$	30 June 2018 \$
	45,245	95,329
	15,930	25,200
	<b>61,175</b>	<b>120,529</b>

- b. **Non-current**  
Deposits

	50,645	47,253
	<b>50,645</b>	<b>47,253</b>

#### Note 8 Other assets

- Current**  
Prepayments  
Other current assets  
GST and other input taxes receivable

	31 December 2018 \$	30 June 2018 \$
	63,756	7,952
	795	86
	106,161	41,810
	<b>170,712</b>	<b>49,848</b>

**Notes to the condensed consolidated financial statements**

for the half-year ended 31 December 2018

**Note 9 Other Financial assets**
**a. Current**
**Other**

Accumulated impairment losses

Note	31 December 2018 \$	30 June 2018 \$
9a.i	500,000	500,000
	(500,000)	(500,000)
	-	-

- i. The financial instrument held as available for sale have been analysed and classified using a fair value hierarchy reflecting the significance of the inputs used in making the measurements. Financial assets are classified as level 2.
- ii. During the year ended 30 June 2015, a total of 7,692,308 fully paid ordinary shares were acquired at a conversion price of \$0.065 per share, providing IAM with a 15% equity position in Sugar Dragon Limited. Following the ASX decision to not admit Sugar Dragon Limited to official list pursuant to lodgement of Prospectus with ASIC on 27 January 2016 and ASX listing application submitted on 2 February 2016, the management of Intiger Group recognised an impairment expense of \$4,491 for the year ended 30 June 2017.

**Note 10 Intangible asset**
**a. Non-current**

Intellectual property at cost

Less: Accumulated amortisation

Total Intangible Assets

	31 December 2018 \$	30 June 2018 \$
	1,935,650	1,935,650
	(193,565)	-
	1,742,085	1,935,650

**Note 11 Property, plant, and equipment**
**a. Non-current**

Computer and Communication Equipment at cost

Less: Accumulated Depreciation

Total plant and equipment

	31 December 2018 \$	30 June 2018 \$
	2,064	1,937
	(999)	(489)
	1,065	1,448

**Note 12 Trade and other payables**
**a. Current**
*Unsecured*

Trade payables

Accruals

Employment related payables

Related party payables

	31 December 2018 \$	30 June 2018 \$
	160,730	71,001
	167,769	317,727
	132,587	216,241
	617	1,280
	461,703	606,249

**Note 13 Provisions**
**a. Current**

Employee entitlements

Note	31 December 2018 \$	30 June 2018 \$
	101,987	62,843
	101,987	62,843

**Notes to the condensed consolidated financial statements**

for the half-year ended 31 December 2018

Note	14	Issued capital	Note	31 December	30 June	31 December	30 June
				2018	2018	2018	2018
				No.	No.	\$	\$
		Fully paid ordinary shares at no par value		1,677,895,817	1,377,895,817	46,069,891	43,322,215
				6 months to 31 December 2018	12 months to 30 June 2018	6 months to 31 December 2018	12 months to 30 June 2018
				No.	No.	\$	\$
a.		<b>Ordinary shares</b>					
		At the beginning of the period		1,377,895,817	1,117,620,396	43,322,215	40,583,804
		Shares issued during the year:					
		■ Option conversion		-	260,275,421	-	2,738,411
		■ Tranche 1 Placement at \$0.01		100,000,000	-	1,000,000	-
		■ Tranche 2 Placement at \$0.01		200,000,000	-	2,000,000	-
		Transaction costs relating to share issues		-	-	(252,324)	-
		At reporting date		1,677,895,817	1,377,895,817	46,069,891	43,322,215
				31 December 2018	30 June 2018	31 December 2018	30 June 2018
				No.	No.	\$	\$
b.		<b>Performance Shares</b>					
		Performance shares		60,000,000	500,000,000	-	-
		At the beginning of the period		500,000,000	500,000,000	-	-
		Performance shares issued/(lapsed) during the year:					
		■ Selective Buy Back	14b.i.	(440,000,000)	-	-	-
		At reporting date		60,000,000	500,000,000	-	-
		i. During the period the company undertook a selective buy back of 440,000,000 performance shares at \$0.00001 per share					
				31 December 2018	30 June 2018	31 December 2018	30 June 2018
				No.	No.	\$	\$
c.		<b>Options</b>					
		Options		510,000,000	195,000,000	3,173,543	2,990,809
		At the beginning of the period		195,000,000	412,180,061	2,990,809	3,440,497
		Options issued/(lapsed) during the year:					
		■ 2.50¢ options, expiry: 30.06.2020		-	55,000,000	-	561,983
		■ Options lapsed		-	(11,904,640)	-	-
		■ Options exercised		-	(260,275,421)	-	(1,011,671)
		■ 1.50¢ options, expiry 31.10.2020		100,000,000	-	-	-
		■ 1.50¢ options, expiry 31.10.2020		5,000,000	-	30,916	-
		■ 1.50¢ options, expiry 31.10.2020		200,000,000	-	-	-
		■ 1.50¢ options, expiry 31.10.2020		10,000,000	-	60,451	-
		At reporting date		510,000,000	195,000,000	3,082,176	2,990,809

**Notes to the condensed consolidated financial statements**

for the half-year ended 31 December 2018

**Note 15 Reserves**

Foreign exchange reserve

Option reserve

Note	31 December 2018 \$	30 June 2018 \$
	(18,188)	(9,868)
	3,082,176	2,990,809
	3,063,988	2,980,941

**Note 16 Share-based payments**

Share-based payments expense recognised in issued capital

Gross share-based transactions

Note	31 December 2018 \$	31 December 2017 \$
	91,367	-
	91,367	-

**a. Share-based payment arrangements in effect during the period**

**i. Share-based payments recognised in issued capital**

Number under Option	Date of Expiry	Exercise Price	Vesting Terms
5,000,000 <sup>(1)</sup>	31 October 2020	\$0.015	Immediately upon issue
10,000,000 <sup>(2)</sup>	31 October 2020	\$0.015	Immediately upon issue

1 Unquoted options issued to the lead manager of the Tranche 1 raise of \$1m. Unquoted exercisable at \$0.015 on or before 31 October 2020. These options were valued as \$30,916 on grant date.

2 Unquoted options issued to the lead manager of the Tranche 2 raise of \$2m. Unquoted exercisable at \$0.015 on or before 31 October 2020. These options were valued as \$60,451 on grant date.

**b. Fair value of options grants during the period**

The weighted average fair value of options granted during the year was \$0.0061 (2017: \$0.0178). These values were calculated using the Black-Scholes option pricing model, applying the following inputs to options issued this year:

Grant date:	29 August 2018	11 October 2018
Grant date share price:	\$0.013	\$0.013
Option exercise price:	\$0.015	\$0.015
Number of options issued:	5,000,000	10,000,000
Expiry Date	31 October 2020	31 October 2020
Expected share price volatility:	91%	91%
Risk-free interest rate:	1.96%	2.02%
Value per option	\$0.0062	\$0.0060

Historical volatility has been the basis for determining expected share price volatility as it is assumed that this is indicative of future movements.

The life of the options is based on the historical exercise patterns, which may not eventuate in the future.

## APPENDIX 4D

Interim Financial Report  
31 December 2018

## INTIGER GROUP LIMITED

AND CONTROLLED ENTITIES

ABN 71 098 238 585

### Notes to the condensed consolidated financial statements - for the half-year ended 31 December 2018

#### Note 17 Related party transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

##### a. Expenses

- Key management personnel remuneration
- Cicero Corporate Services Pty Ltd – consulting fees
- Lavan Legal – legal fees
- Squire Patton Boggs – legal fees

##### b. Accruals

- Key management personnel remuneration payable

Note	31 December 2018 \$	31 December 2017 \$
	67,981	180,562
	-	60,000
	-	-
	27,986	-
	149,976	387,917

  

	31 December 2018 \$	31 December 2017 \$
Operating lease commitments due:		
Not later than 12 months	152,529	-
Between 12 months and five years	-	-
Later than five years	-	-
Total operating lease commitments	152,529	-

#### Note 19 Commitments

Operating lease commitments due:

- Not later than 12 months
- Between 12 months and five years
- Later than five years

Total operating lease commitments

#### Note 19 Events subsequent to reporting date

There are no other material events subsequent to reporting date.

#### Note 20 Contingent liabilities

No other contingent liabilities other than what was disclosed as at 30 June 2018.

**Notes to the condensed consolidated financial statements**

for the half-year ended 31 December 2018

**Note 20 Operating segments**

**a. Identification of reportable segments**

The Group has identified its operating segment based on the internal reports that are reviewed and used by the Board of Directors (Chief operating decision makers) in assessing performance and determining the allocation of resources.

The Group operates primarily in development of the Intiger platform and services. The financial information presented in the consolidated statement of comprehensive income and the consolidated statement of financial position is the same as that presented to the chief operating decision maker.

Unless stated otherwise, all amounts reported to the Board of directors as the chief operating decision maker is in accordance with accounting policies that are consistent to those adopted in the annual financial statements of the Group. During the current period, the Group is considered to operate in one segment, being the digital and offshore processing financial planning sector.

**b. Revenue by geographical region**

Revenue attributable to external customers is disclosed below, based on the location of the external customer:

Australia

Total revenue

	31 December 2018 \$	31 December 2017 \$
Australia	304,568	296,186
Total revenue	304,568	296,186

**c. Assets by geographical location**

Location of segment assets by geographical location of the assets is disclosed below:

Australia

Philippines

Total assets

	31 December 2018 \$	30 June 2018 \$
Australia	4,208,362	4,945,233
Philippines	257,822	213,200
Total assets	4,466,184	5,158,433

**Directors' declaration**

The Directors of the Company declare that:

1. The condensed financial statements and notes, as set out on pages 6 to 19, are in accordance with the *Corporations Act 2001 (Cth)* and:
  - (a) comply with Accounting Standard AASB 134: *Interim Financial Reporting*; and
  - (b) give a true and fair view of the financial position as at 31 December 2018 and of the performance for the half-year ended on that date of the Company.
2. in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors pursuant to s303(5) of the *Corporations Act 2001 (Cth)* and is signed for and on behalf of the directors by:

**PATRICK CANION**

Chairman

Dated this Wednesday, 27 February 2019



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## Independent Auditor's Review Report

### To the Members of Intiger Group Limited

We have reviewed the accompanying financial report of Intiger Group Limited ("the Company") and Controlled Entities ("the Consolidated Entity") which comprises the condensed consolidated statement of financial position as at 31 December 2018, the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration of the Consolidated Entity, comprising the Company and the entities it controlled during the period.

### Directors Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2018 and its performance for the half year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the *Corporations Regulations 2001*. As the auditor of the Consolidated Entity, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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**Independent Auditor's Review Report**  
To the Members of Intiger Group Limited (Continued)



**Independence**

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

**Conclusion**

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of Intiger Group Limited and Controlled Entities is not in accordance with the *Corporations Act 2001* including:

- a. Giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2018 and of its performance for the period ended on that date; and
- b. Complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

**Material Uncertainty Related to Going Concern**

We draw attention to Note 1(ii) in the financial report, which indicates that the Consolidated Entity incurred a net loss of \$1,582,607 during the half year ended 31 December 2018. As stated in Note 1(ii), these events or conditions, along with other matters as set forth in Note 1(ii), indicate that a material uncertainty exists that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

**BENTLEYS**  
Chartered Accountants

**MARK DELAURENTIS CA**  
Partner

Dated at Perth this 27<sup>th</sup> day of February 2019

 Intiger Group Limited