

Zenith Energy Successfully Secures \$40 million in Additional Corporate Debt Facilities

Highlights

- **Zenith Energy has successfully increased its existing corporate debt funding by \$40 million to \$80 million of total capacity (Corporate Debt)**
- **The Corporate Debt will, in part, assist Zenith Energy with the financing of recently announced projects as well as providing further new project funding capacity**
- **Negotiations have achieved a reduction in debt funding costs and extended the current Maturity Date of the corporate debt facilities**
- **Combined with the existing \$40 million Subordinated Amortising Fixed Rate Note, Zenith Energy has a robust balance sheet that will support its mission to become Australia's leading Independent Power Producer**

Energy solutions specialist Zenith Energy Limited (ASX: ZEN) is pleased to announce that it has successfully secured an increase of \$40 million in corporate debt funding. The additional corporate debt funding is to be used for capital expenditure on new and existing projects, with capacity for acquisitions and for general corporate purposes. Under the terms of the revised corporate debt funding, Zenith has been able to achieve an overall reduction in associated funding costs as well as extend the maturity date.

Commenting on the transaction Zenith Energy Managing Director, Hamish Moffat, said: *"We are very pleased with the ongoing support our funding partners have provided, with the additional committed debt facilities available for immediate utilisation. We are also pleased to have achieved a reduction in our corporate funding costs as well as longer-term funding certainty as it provides us with significant flexibility as we continue to pursue our growth ambitions in Australia and internationally."*

The transaction was negotiated by KPMG's Perth Corporate Finance team and Director of Deals, Tax and Legal, Mr Ian O'Brien.

ZENITH ENERGY LIMITED

PERTH | 24 Brennan Way, Belmont, WA, 6104 | **P** +61 (0) 8 9416 2000 | **F** +61 (0) 8 9477 1833

CAIRNS | 80 Fearnley Street, Cairns, QLD, 4870 | **P** + 61 (0) 7 4051 9533 | **F** +61 (0) 7 4051 9599

E info@zenithenergyltd.com | **W** www.zenithenergyltd.com | **ACN** 615 682 203



ASX RELEASE

28 February 2019

Mr O'Brien said: *"The increased funding capacity allows Zenith to access debt capital for immediate project requirements as well as longer term strategic priorities identified by the company."*

"KPMG is pleased to be able to continue our work with the Zenith executive team and advise them in relation to the latest corporate funding arrangement. The outcomes achieved with the revised corporate debt facility demonstrates the continued funding support companies like Zenith can secure and assist with their capital initiatives," he said.

ENDS

Hamish Moffat
Managing Director
+61 8 9416 2000

Media
Citadel-MAGNUS
John Gardner / Henry Downing
+61 8 6160 4900

ZENITH ENERGY LIMITED

PERTH | 24 Brennan Way, Belmont, WA, 6104 | **P** +61 (0) 8 9416 2000 | **F** +61 (0) 8 9477 1833
CAIRNS | 80 Fearnley Street, Cairns, QLD, 4870 | **P** + 61 (0) 7 4051 9533 | **F** +61 (0) 7 4051 9599
E info@zenithenergyltd.com | **W** www.zenithenergyltd.com | **ACN** 615 682 203

