



ASX ANNOUNCEMENT

Date 28 February 2019

ASX Code: MYL

BOARD OF DIRECTORS

Mr. John Lamb
Executive Chairman, CEO

Mr. Rowan Caren
Executive Director

Mr. Jeff Moore
Non-Executive Director

Mr. Paul Arndt
Non-Executive Director

Mr. Bruce Goulds
Non-Executive Director

ISSUED CAPITAL

Shares	1,276 m.
Listed options	183 m.
Unlisted Options	49 m.

Section 708A Cleansing Notice

Myanmar Metals Limited (ASX: MYL) has issued 15,100,000 ordinary fully paid shares (**Shares**) on the conversion of performance rights and the exercise of listed options. An Appendix 3B with respect to the issue of the Shares was lodged with ASX on 28 February 2019.

The Company notifies under paragraph 708(A)(5)(e) of the Corporations Act (the **Act**) that;

- (a) the Shares were issued without disclosure under Part 6D.2 of the Act;
- (b) as at the date of this notice it has complied with the relevant provisions of Chapter 2M of the Act as they apply to the Company and Section 674 of the Act; and
- (c) as at the date of this notice there is no information:
 - that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

For More Information:

Ross Dinsdale, General Manager Investor Relations and Corporate Affairs
Tel: +61 8 6147 8100 Email: r.dinsdale@myanmarmetals.com.au

About Myanmar Metals Limited

MYL is well positioned to become a leading regional base metals producer, based on the Tier 1 Bawdwin project's resources, world class exploration potential and strategically advantageous project location; combined with a management team with substantial relevant experience, highly capable local partners and a strong balance sheet with supportive institutional shareholders.

The Bawdwin Concession is held under a Production Sharing Agreement (PSA) between Win Myint Mo Industries Co. Ltd. (WMM) and Mining Enterprise No. 1, a Myanmar Government business entity within the Ministry of Natural Resources and Environmental Conservation. It contains a Tier 1 polymetallic deposit with a JORC compliant Indicated and Inferred Mineral Resource of 94.2 Mt at 4.19% Pb, 107g/t Ag, 2.1% Zn and 0.2% Cu, (0.5% Pb cut-off above 750m RL, 2% Pb below 750m RL) including an Indicated Mineral Resource of 37.2 Mt at 4.31% Pb, 114g/t Ag, 2.4% Zn and 0.22% Cu (0.5% Pb cut-off above 750m RL, 2% Pb below 750m RL) (refer to ASX announcement dated 13 February 2019). Myanmar Metals Limited confirms that it is not aware of any new information or data that materially affects the Mineral Resource information included in the market announcement dated 13 February 2019 and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Myanmar Metals Limited (ASX: MYL) holds a majority 51% participating interest in the Bawdwin Project in joint venture with its project partners, WMM and EAP.