

PARKD ADDS TO BOARD WITH KEY APPOINTMENT

PARKD Ltd (“PARKD” or “the Company”) (ASX: PKD) is pleased to announce the appointment of Mr Robert Martin as a Non-Executive Director of the Company, effective 1 March 2019.

Mr Martin has over 20 years’ experience across the mining services, supply chain and capital market sectors. Before joining PARKD’s board of directors, he operated a highly successful mining services company which became a leading provider of products and services to the mining industry and operated globally with offices across Australia and internationally.

After 7 years of growth on growth revenue, profitability and expansion into multiple countries, Mr Martin’s company was acquired by a prominent Perth business for an undisclosed multi-million dollar sum. Mr Martin now runs a family office in Western Australia with a focus on investing and supporting emerging private and public businesses and currently holds the position of Non-Executive Chairman for the publicly listed JV Global Ltd (ASX: JVG) and Non-Executive Director for Fusion Pty Ltd.

“PARKD is a fantastic business. With its deep pool of talent, innovative technology and developing pipeline I am looking forward to the opportunity to work with Peter and the board to help lead the group through the next stages of its growth cycle” Mr Martin commented.

Mr Martin brings a wealth of commercial, operational and supply chain experience to PARKD as the Company focuses on revenue and profit growth from its growing customer base.

With PARKD’s rich and growing pipeline of customer inquiries, Mr Martin will also assist in the effort to prioritise and convert these opportunities with a key focus on contract negotiation, and assist with PARKD’s geographic expansion.

PARKD’s Managing Director Peter McUtchen said “Rob presents a proven entrepreneurial and commercial skillset that will be invaluable in the rapid growth phase in front of the Company and maximising supply chain efficiencies.”

The key terms of Rob Martin’s remuneration as a Non-Executive Director are set out in the following schedule.

KEY TERMS OF ENGAGEMENT AS A NON-EXECUTICE DIRECTOR

Term: Commencing 1 March 2019

Remuneration:

- Directors fee of \$35,000 per annum plus statutory minimum superannuation
- 1,250,000 options over ordinary shares with an exercise price of \$0.30 and an expiry date of 1 December 2020, subject to shareholder approval

[ENDS]

For further information, please contact:

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ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The PARKD Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.