

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>GULF MANGANESE CORPORATION LIMITED</b>
<b>ABN</b>	<b>73 059 954 317</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Hamish Bohannan
<b>Date of last notice</b>	12 July 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd) (A trust in which Mr Bohannan has a beneficial interest)  Putsborough Superfund A/C (A trust in which Mr Bohannan has a beneficial interest)
<b>Date of change</b>	22 February 2019

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

---

<p><b>No. of securities held prior to change</b>  Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd)</p> <p>Putsborough Superfund A/C</p> <p>Hamish Bohannon</p>	<p>19,000,000 Fully Paid Ordinary Shares</p> <p>12,700,000 Fully Paid Ordinary Shares</p> <p>5,500,000 Listed Options exercisable at \$0.005 each expiring 21 April 2019</p> <p>30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021</p> <p>40,023,600 Fully Paid Ordinary Shares</p> <p>7,935,400 Listed Options exercisable at \$0.005 each expiring 21 April 2019</p> <p>15,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)</p> <p>41,666,667 Performance Rights expiring 31 December 2019 (Vesting Conditions applies)</p>
<p><b>Class</b></p>	<p>(1) Fully Paid Ordinary Shares  (2) Performance Rights expiring 28 November 2019  (3) Performance Rights expiring 31 December 2019</p>
<p><b>Number acquired</b></p>	<p>(1) 625,000 Shares</p>
<p><b>Number disposed</b></p>	
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$5121</p>

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b> Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd)	19,000,000 Fully Paid Ordinary Shares
Putsborough Superfund A/C	13,325,000 Fully Paid Ordinary Shares 5,500,000 Listed Options exercisable at \$0.005 each expiring 21 April 2019
Hamish Bohannan	30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021 65,856,933 Fully Paid Ordinary Shares 7,935,400 Listed Options exercisable at \$0.005 each expiring 21 April 2019 10,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies) 20,833,334 Performance Rights expiring 31 December
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Interest disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
<b>Interest after change</b>	-

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

---

<sup>+</sup> See chapter 19 for defined terms.