



# Market Announcement

1 March 2019

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## Elk Petroleum Limited (ASX: ELK) – Suspension from Official Quotation

### Description

The securities of Elk Petroleum Limited ('ELK') will be suspended from quotation immediately under Listing Rule 17.2, at the request of ELK, pending the release of an announcement regarding an update to its refinancing program.

### Issued by

**Isabelle Andrews**

Adviser, Listings Compliance (Perth)

1 March 2019

Mr Chris Hesford  
Geologist and Adviser  
Listings Compliance (Perth)  
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By Email: [tradinghaltspert@asx.com.au](mailto:tradinghaltspert@asx.com.au)

Dear Chris,

### **ELK PETROLEUM LIMITED – VOLUNTARY SUSPENSION**

In accordance with Listing Rule 17.2, the Company requests a voluntary suspension effective immediately pending the release of an announcement relating to the following raising and refinancing update.

The voluntary suspension will continue until a release updating the market on the raising and refinancing status which is expected to be made by 15 March 2019.

Further to the Refinancing Update announcement on 12 February 2019, the Company advises that it has entered into a non-binding letter of intent with an Investor Group with the intention of the Investor Group contributing up to AUD\$15 million of equity or equity linked securities.

The Investor Group is comprised of current major shareholders of the Company and potential new shareholders, and the investment is subject to the completion of satisfactory due diligence and the finalisation of definitive documentation.

Further, it is yet to be determined as to whether the investment will be at the Company level or directly into a wholly-owned subsidiary of the Company.

Elk is working expeditiously with the Investor Group to satisfy these conditions and conclude the definitive documents and will continue to keep shareholders informed of all material developments.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Thank you for your assistance. If you have any questions please contact the Company Secretary, David Franks on (02) 9299 9690.

Yours faithfully,



David Franks  
Company Secretary  
Elk Petroleum Limited

***ABOUT ELK PETROLEUM***

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specialising in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Elk's strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company's strategy of finding and exploiting oil field reserves.

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