

Breaker secures Mining Lease for Lake Roe

Resource update set for April-May this year

Breaker Resources NL (ASX: BRB) is pleased to advise that Western Australia's Department of Mines, Industry, Regulation and Safety has granted the Mining Lease for the Lake Roe Gold Project, located 100km east of Kalgoorlie in WA.

Breaker Executive Chairman Tom Sanders said the granting of the Mining Lease was a key milestone which allowed the Company to advance feasibility and permitting activities in parallel with growing the 1.1Moz gold Resource# in preparation for mining.

"This is another key step towards unlocking the immense value of the Lake Roe discovery for our shareholders," Mr Sanders said.

"Lake Roe is a rare and exciting greenfields gold discovery with high-grade mining optionality hidden by thin transported cover in a Tier-1 mining location.

"The 1.1Moz Resource remains open in all directions and we are confident that this will continue to grow on the back of the aggressive drilling now underway."

Pre-feasibility Study (**PFS**) activities targeting an open pit development are well advanced and the resource drilling underway is still seeking to define the outer perimeter of the initial open pit. This will determine the PFS timing.

Breaker believes there is outstanding potential for additional open pit mining along strike from the main discovery and for long-term underground mining below it.

A Resource update is planned in April/May 2019.



Tom Sanders
Executive Chairman
Breaker Resources NL

1 March 2019

For further information on Breaker Resources NL please visit the Company's website at www.breakerresources.com.au, or contact:

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#The information in this report that relates to the Mineral Resource and Exploration Target is based on information announced to the ASX on 6 September 2018. Breaker confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Classification	Tonnes	Au (g/t)	Ounces
Indicated	12,549,000	1.5	624,000
Inferred	12,050,000	1.2	460,000
Total	24,599,000	1.4	1,084,000

Notes:

- Reported at 0.5 g/t Au cut-off
- All figures rounded to reflect the appropriate level of confidence (apparent differences may occur due to rounding)