



ABN 48 106 732 487

ASX Announcement

4 March 2019

Completion of Unmarketable Parcel Share Sale Facility

Matsa Resources Limited ("Matsa", "Company") is pleased to announce the completion of the share sale facility (**Facility**) for holders of Unmarketable Parcels of shares in the Company.

On 18 December 2018 Matsa announced that it had established a Facility for shareholders who owned less than \$500 value of shares. The Company provided the Facility so that shareholders of Unmarketable Parcels could sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic.

A total of 356 shareholders collectively holding 549,490 ordinary shares participated in the Facility. The ordinary shares were sold on-market at a weighted average price of \$0.155 per share and the proceeds from the sale will be distributed to those shareholders who participated in the Facility on or before 12 March 2019.

The reduction in the number of shareholders in the Company will reduce the Company's administrative costs associated with maintaining its share register, including printing and mailing costs and share registry expenses.

Yours sincerely

Andrew Chapman
Company Secretary

CORPORATE SUMMARY

Executive Chairman

Paul Poli

Director

Frank Sibbel

Director & Company Secretary

Andrew Chapman

Shares on Issue

176.93 million

Unlisted Options

22.40 million @ \$0.17 - \$0.30

Top 20 shareholders

Hold 53.42%

Share Price on 1st March 2019

16 cents

Market Capitalisation

\$28.31 million