



ASX ANNOUNCEMENT

4 March 2019

Takeovers Panel Proceedings – Reasons for Decision

Flinders Mines Limited ("**Company**") refers to its announcement on 20 February 2019 regarding the conclusion of the recent Takeovers Panel ("**Panel**") proceedings.

The Panel has now made available the reasons for its decision, which can be obtained from the Panel website (<https://www.takeovers.gov.au>).

As advised on 20 February 2019, the Company will continue to progress the revised de-listing process. Further details, including a new timetable, will be provided to shareholders in due course.

David McAdam
Executive Director