



World Class Asset Base in Turkey

20+ Years Mine Life

Alacer A Leading Intermediate Gold Producer Focused on Turkey



Key Attributes

- ✓ **World Class Asset Base**
- ✓ **Superior Free Cash Flow Yield**
- ✓ **20+ Year Mine Life**
- ✓ **3 Distinct Ore Sources**
- ✓ **High-Quality Exploration Pipeline**
- ✓ **Track Record of Delivering**

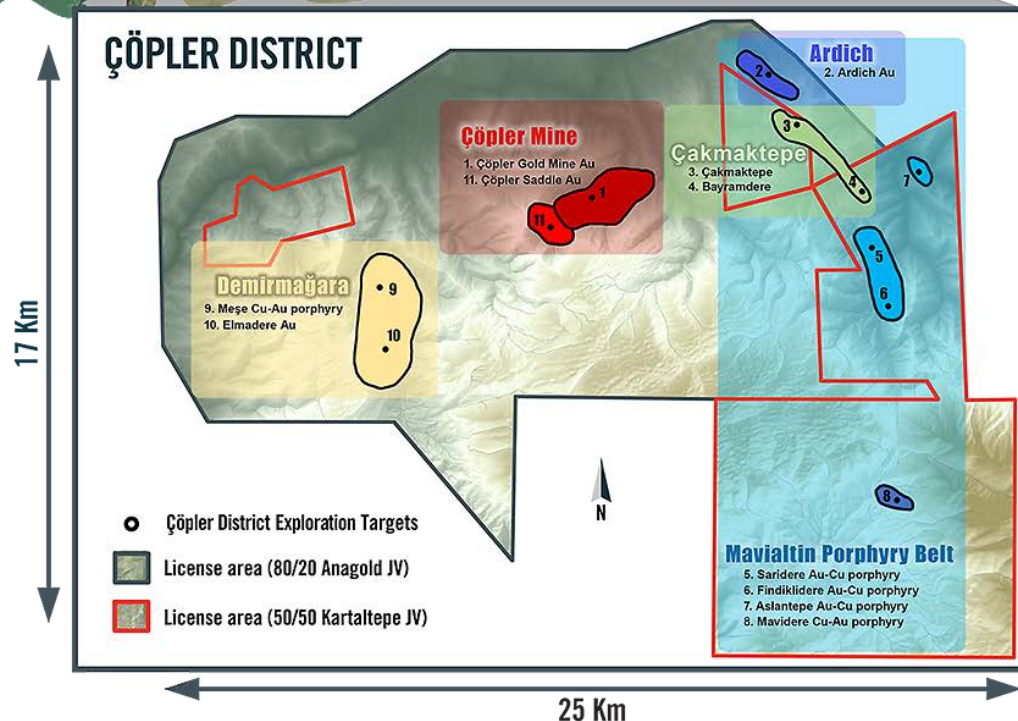
Alacer Gold Exploration - New Project Generation



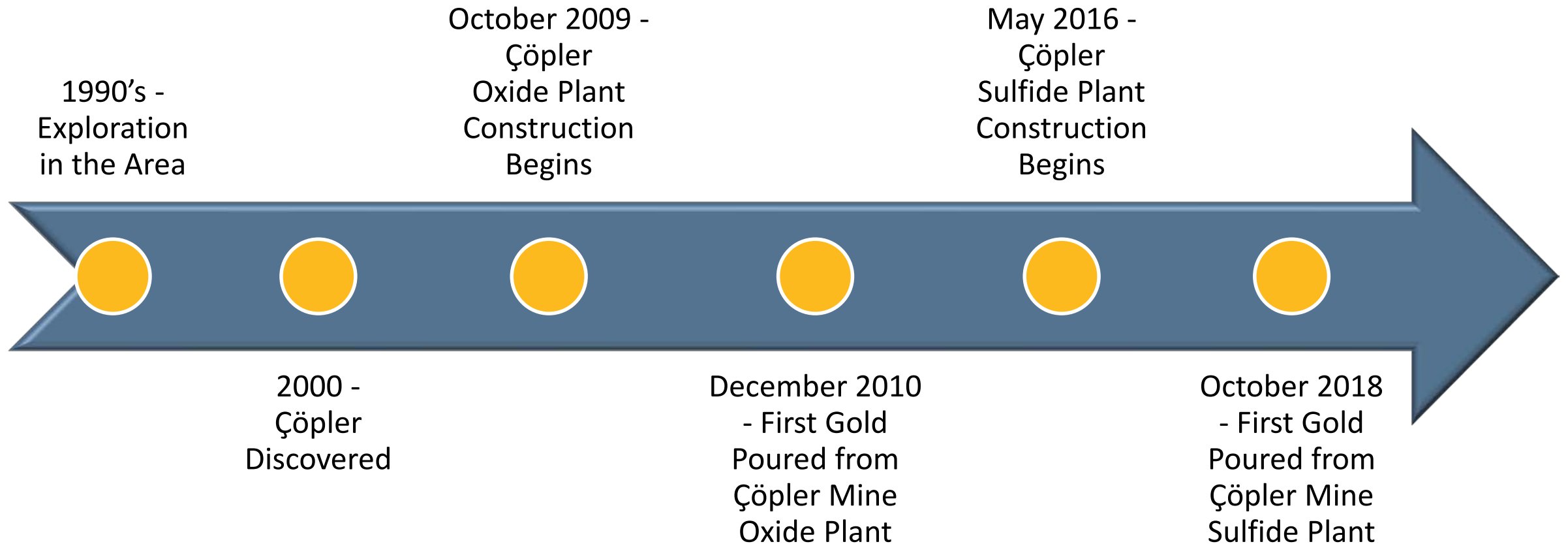
**2019 Exploration
Budget \$14M**

0 100 200 Km

- REGIONAL EXPLORATION
- ÇÖPLER DISTRICT

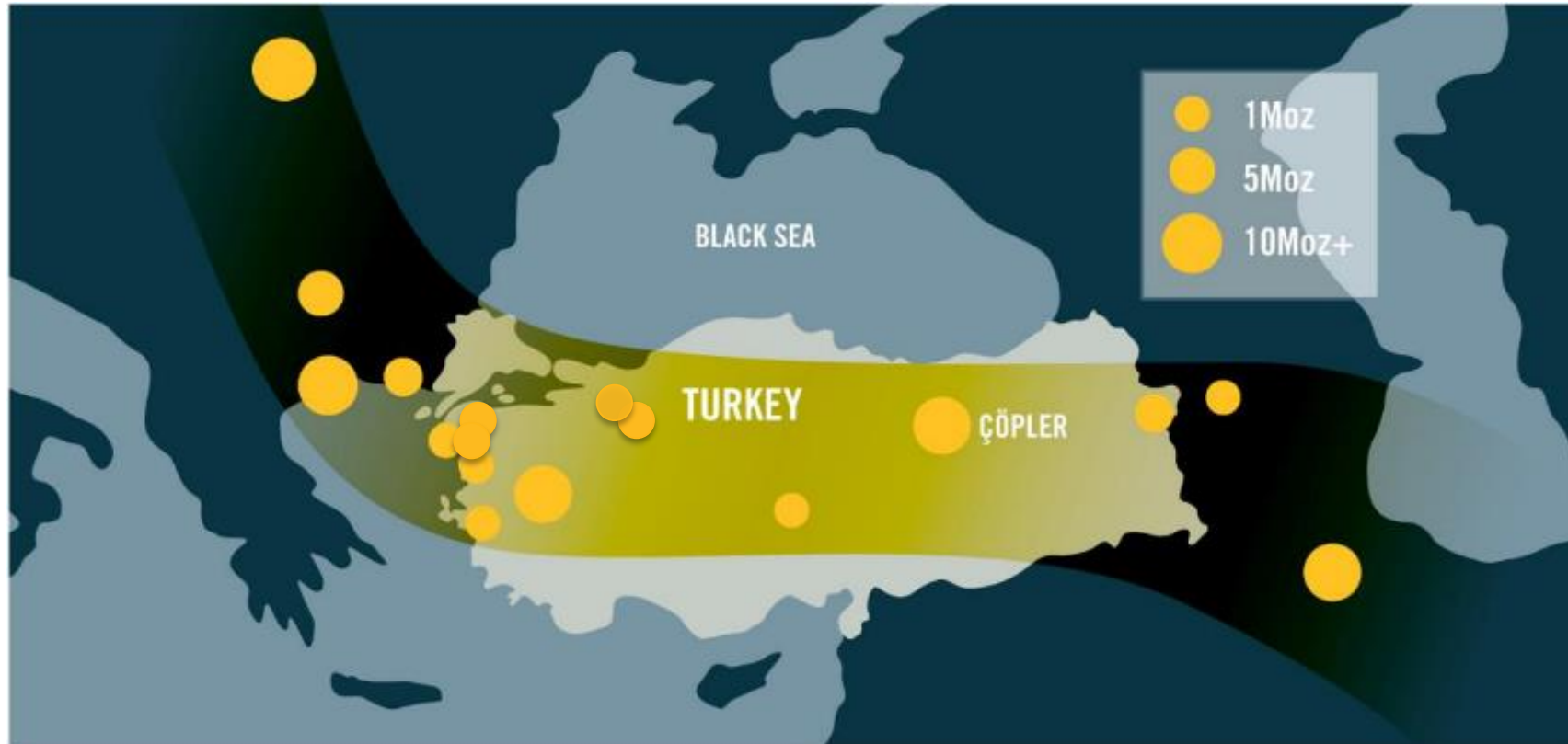


The World Class Çöpler Gold Mine – A Success Story



1.5M ounces of gold produced through the end of 2018

Exceptional Exploration Potential



- Tethyan Belt is a world class mineralized trend extending from Eastern Europe through Turkey and across Asia
- The Belt is well understood geologically but remains relatively under explored and hosts many +10Moz deposits, including: Çöpler, Kisladag, Ovacik, Rosia Montana and Sarcheshmeh
- Turkey lies in the heart of the Tethyan Belt and tremendous opportunities remain for exploration success

Turkey – Well Developed Infrastructure

New International Airport in Istanbul



~190MW Hydroelectric Dam Below the Çöpler Mine



4-Lane Highway and Railway by Çöpler Mine



Erzincan International Airport



Turkey – Competitive Mining Jurisdiction

- Modern mining law
- Highly skilled, diversified and competitive workforce
- Competitive fiscal regime
- Substantial development incentives
- Quality local JV partners
- Skilled mining services companies
- Tremendous opportunities with excellent geology, under explored and under developed



Alacer's Investment

Exploration



**>\$100M¹ Investment in
Exploration**

Çöpler Oxide Operations



**~\$320M¹ Investment in
Çöpler Oxide Operations**

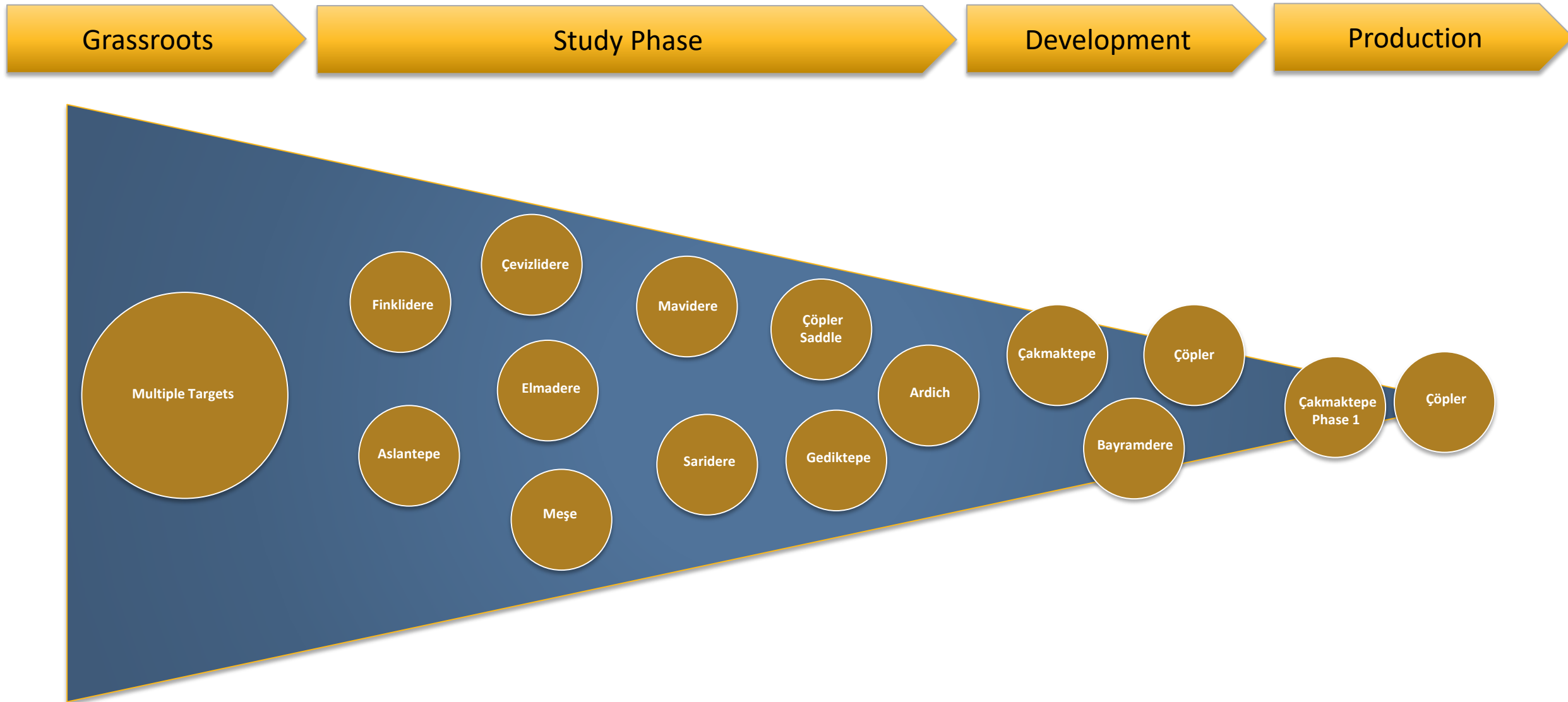
Çöpler Sulfide Operations



**~\$660M¹ Investment in
Çöpler Sulfide Operations**

Over \$1 Billion Invested in Turkey Over the Years

Growing our Asset Base - Exploration Pipeline



Alacer – Decades of Commitment & Success in Turkey



- ✓ **World Class Asset Base**
- ✓ **20+ year Mine Life**
- ✓ **Highly Prospective Geology**
- ✓ **Under Explored**
- ✓ **Mature Mining Framework**
- ✓ **Competitive Fiscal Regime**
- ✓ **Highly Skilled Workforce**