VIMY:
THE BEST LAND POSITION IN *"THE ATHABASCA DOWN UNDER"*

PDAC CONFERENCE | MARCH 2019

Mike Young, CEO

VIMY RESOURCES

VIMY RESOURCES – URANIUM LEVERAGE

Vimy offers attractive value and leverage

- Vimy represents the **best value near-term uranium play** with the lowest incentive price
- Most **leveraged market exposure** to uranium (and share) price rise
- Pipeline of projects **MRP → Angularli → Alligator exploration**

Advanced and ready to capture price upside

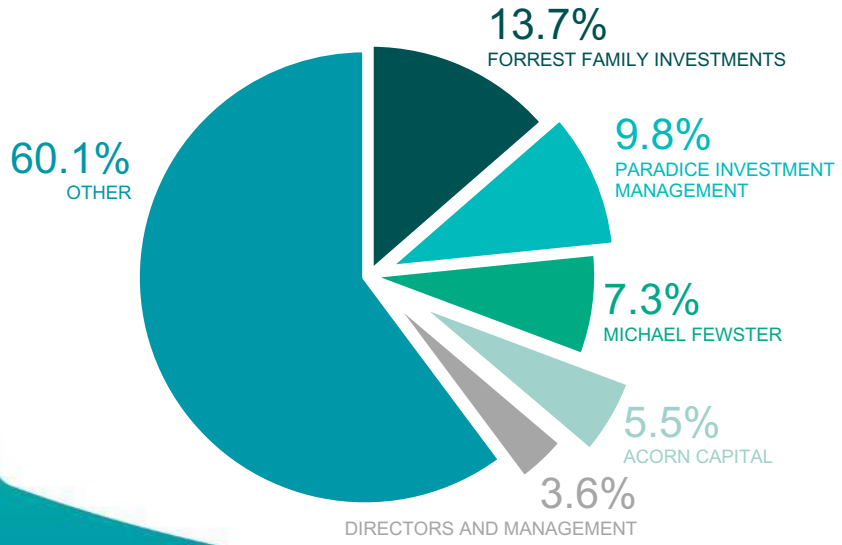
- **Mulga Rock DFS completed** in 2018 with ~$500m NPV at US$60/lb vs $32m market capitalisation
  - > **Environmental approval** by State and Federal governments
  - > **Full mining tenure** & no competing land use
  - > Secondary permits, licenses and approvals underway – **mine ready in 1H19**
- **Alligator River Project** provides immediate catalyst via exploration and development of high-grade **unconformity uranium** deposits

CORPORATE DETAILS

Capital structure

	04 March 2019
Shares on issue	484.7 million
Share price	$ 0.065
Market capitalisation	$ 31.5 million
Cash (31 December 2018)	$ 3.6 million
Options (unlisted)	1.4 million @ 80c (Dec 2019)

Significant shareholders



BOARD AND MANAGEMENT – MINE BUILDERS

Hon. Cheryl Edwardes AM

Non-Executive Chairman

Former State Government Minister holding Ministries of Environment, Labour Relations and Attorney General

Mike Young

CEO and Managing Director

Founding Managing Director of BC Iron Ltd.
First drill hole to first ore on ship in under 4 years

Uranium experience in Canada and Australia

Julian Tapp

Chief Nuclear Officer

Previous Head of Government Relations and Director of Strategy at Fortescue Metals Group

Expert commodities economist

Tony Chamberlain

Non-Executive Director

Former COO Vimy Resources (2014-2019)

Extensive operational and capital delivery experience

Experience with several global uranium projects

Scott Hyman

VP Sales and Marketing

US-based uranium marketing professional with significant experience at Dominion Energy and Cameco Corporation

Ron Chamberlain

CFO and Company Secretary

Significant experience in funding and development of uranium projects – Former CFO at Paladin

Not only "can do" but "have done"!

URANIUM EXPERIENCED EXPLORATION TEAM

Xavier Moreau
General Manager – Geology and Exploration
6 years working in Arnhem Land with Areva and Vimy

Penny Sinclair
Principal Geologist
8 years working in Arnhem Land for Cameco and Vimy

Jason Cherry
Consultant Wireline Geologist
>10 years with UXA, Uranium 1, Vimy, Boss Resources

Peter Henderson "Hendo"
Field Assistant
>8 years working for Cameco, 1 year with Vimy

Martin Salmic
Loader operator and mechanic
> 10 years working for Cameco, Alligator, UEL, Areva and Vimy

Experienced Arnhem Land uranium exploration team!

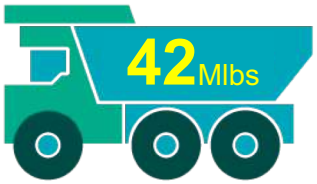
MULGA ROCK PROJECT

GREAT VICTORIA DESERT, WESTERN AUSTRALIA

MULGA ROCK PROJECT, WESTERN AUSTRALIA

Australia's largest, advanced undeveloped uranium project

- Low-risk, low-cost open-pit mining – **flat lying, free-dig**
- Sales and marketing in full swing in USA and Europe
- Strong institutional and "strategic" interest



Total Ore Reserves of
42 Mlbs U_3O_8
23 Mt at 845ppm

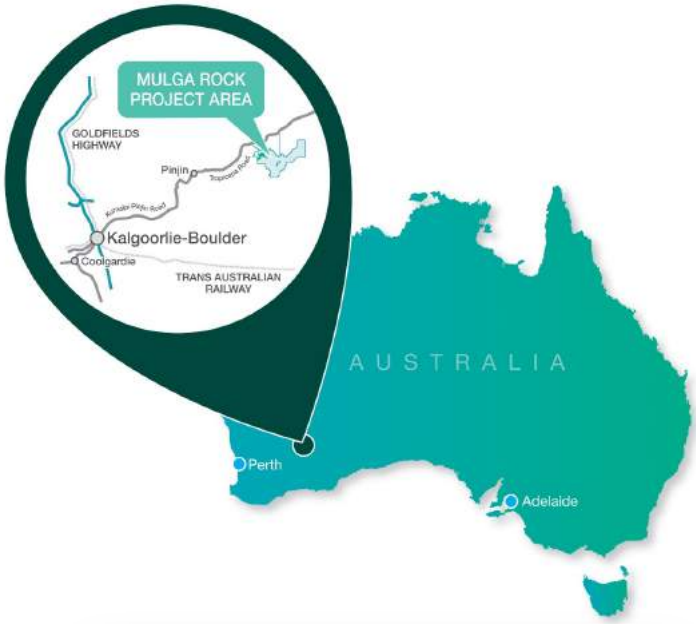
Total Resource
90 Mlbs U_3O_8
71 Mt at 570ppm U_3O_8

State and Federal Environmental Approvals

SIMPLE GEOLOGY, SIMPLE MINING, SIMPLE METALLURGY

MULGA ROCK: OUR FLAGSHIP PROJECT

- **Simple mining** – proven sand mining methods; free-digging strip mining and waste backfill
- **Simple metallurgy** – beneficiation and upgrade; simple acid leach & resin IX; in-pit tailings disposal
- **Simple product, simple transport** – yellowcake product shipping via Adelaide



Key Metrics @ US$60/lb	DFS 2018
Life-of-Mine (LOM)	15 years
Annual Uranium Production	3.5 Mlb pa
Uranium AISC (Years 1-5)	US$30/lb
Uranium AISC Operating Cost (LOM)	US$34/lb
Pre-Production Capital	A$400m
Mining Fleet – vendor finance	A$93m
Total Capital	A$493
Project NPV_8 (inclusive of Royalties, pre-tax)	A$530
Project IRR (inclusive of Royalties, pre-tax)	25.3%

USD:AUD 0.70

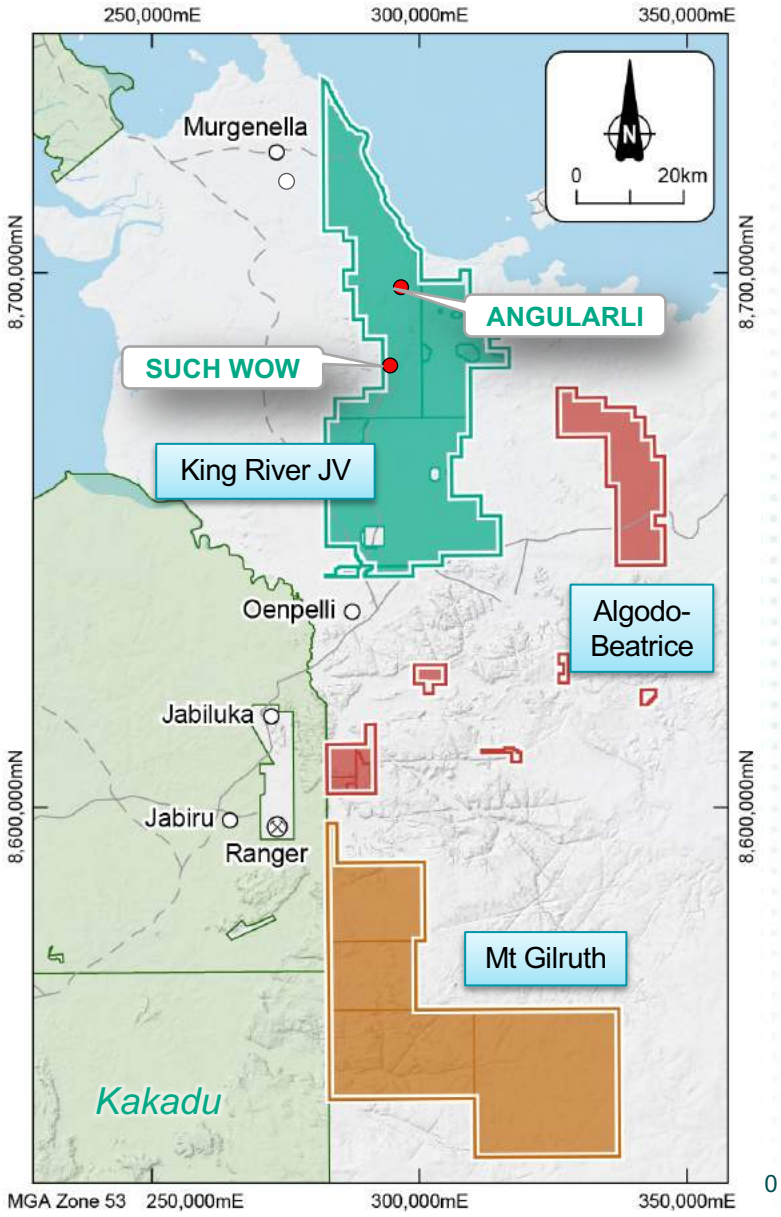
ALLIGATOR RIVER PROJECT

ARNHEM LAND,
NORTHERN TERRITORY

A WORLD-CLASS URANIUM PROVINCE

ARUP – WORLD'S BEST U EXPLORATION GROUND

- Arnhem Land, Northern Territory
  - Aboriginal Trust managed by Northern Land Council
  - Land access agreements in place
  - Not in, or affected by, Kakadu National Park
- King River JV (RTX & VMY 77%) is granted tenure and covers most of the prospective corridor
- Angularli Prospect Inferred Resource totalling 0.91Mt @ 1.3% U_3O_8 for 26Mlbs U_3O_8 (VMY 77%)
- Angularli Positive Scoping study highlights:
  - 4 year, part-time, underground mine
  - 9 year metallurgical plant life
  - TARGETING Opex for first quartile AISC
- 2018 exploration program identifies strong alteration zones and excellent walk-up targets for 2019 drilling
  - Vimy geologists refine genetic models and develop an 'exploration toolkit' to assess and discover other targets
  - Multiple targets and discoveries for years to come

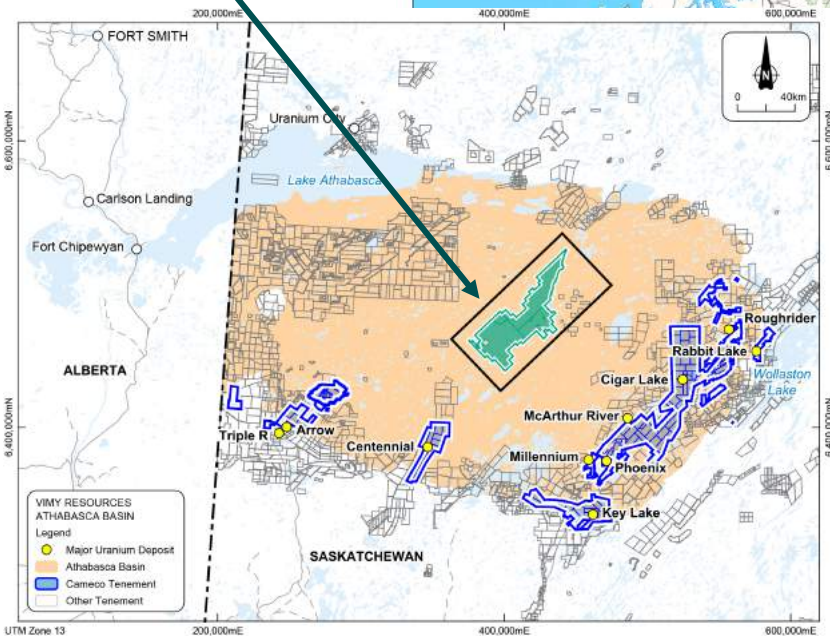


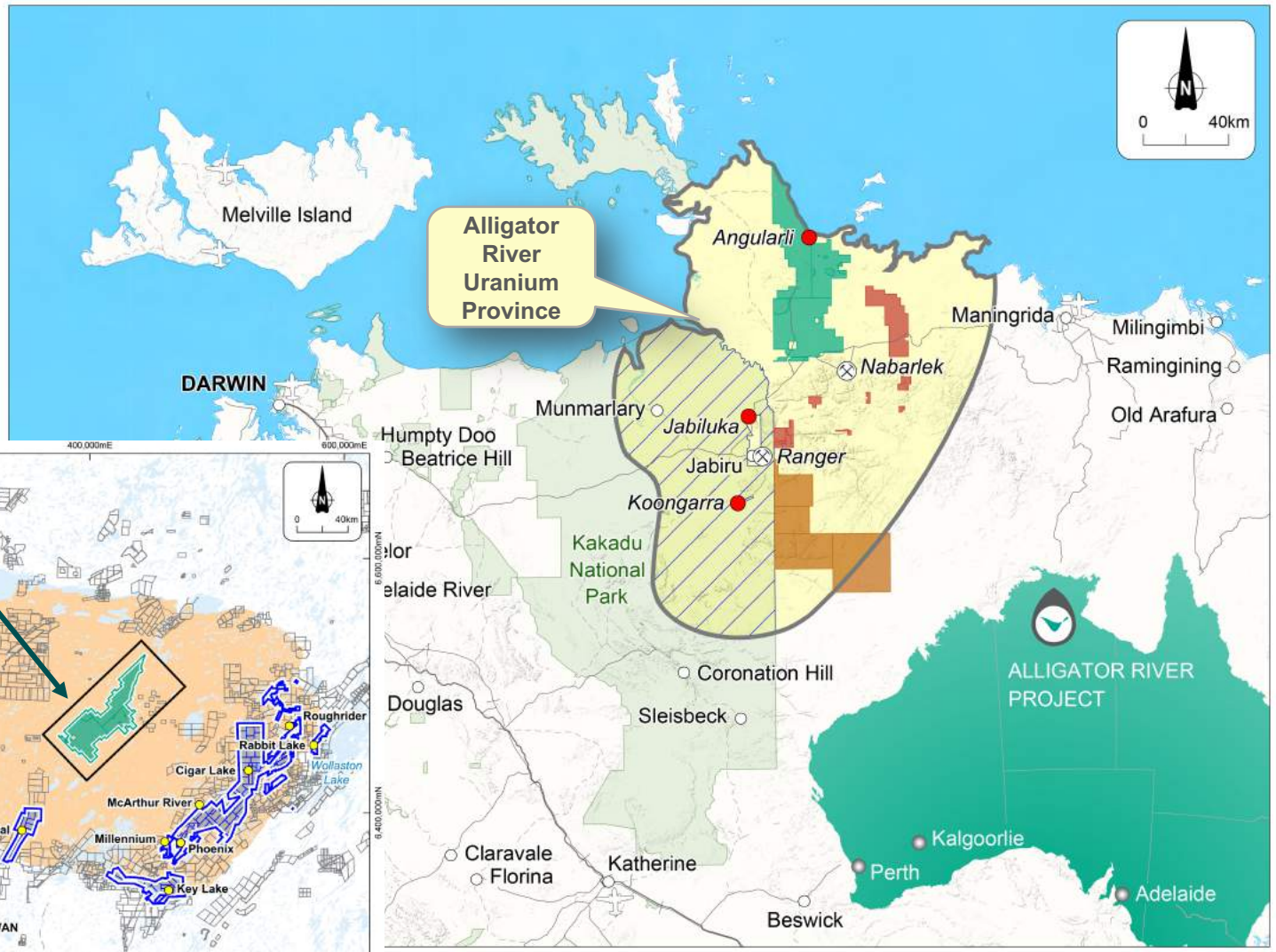
ALLIGATOR RIVER URANIUM PROVINCE

- Vimy has the **largest granted** exploration package (3,865 km^2) in the ARUP

King River JV is a globally significant landholding

This shows the JV area superimposed on the Athabasca Basin





ALLIGATOR RIVER URANIUM PROVINCE

World-class basin & unconformity style mineralisation

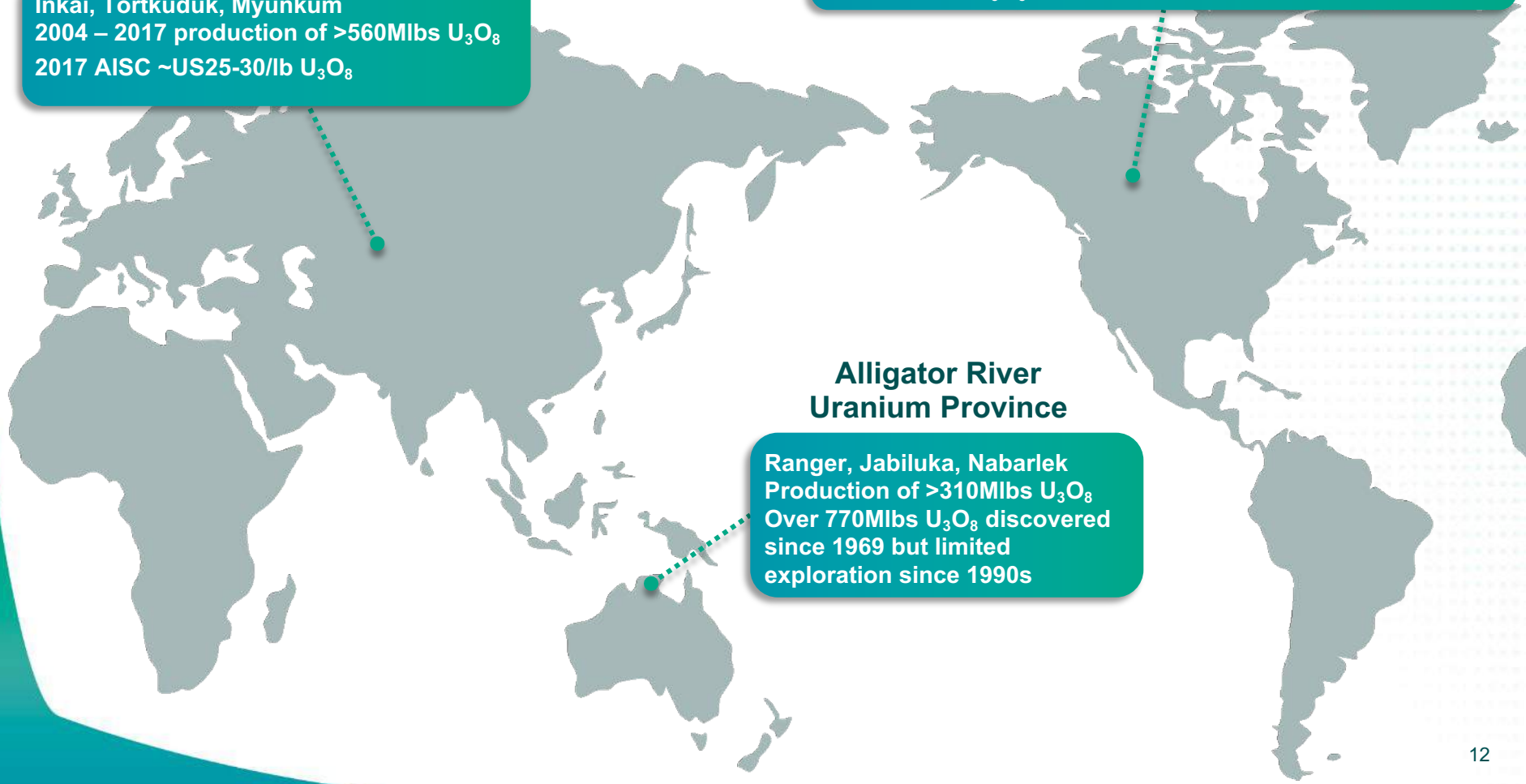
VIMY RESOURCES

Athabasca Basin

McArthur River, Cigar Lake, Arrow, Wheeler River
Production of 930M lbs U_3O_8 to end 2016
Over 2.5Blbs U_3O_8 discovered since 1968

Kazakhstan

Inkai, Tortkuduk, Myunkum
2004 – 2017 production of >560Mlbs U_3O_8
2017 AISC ~US25-30/lb U_3O_8

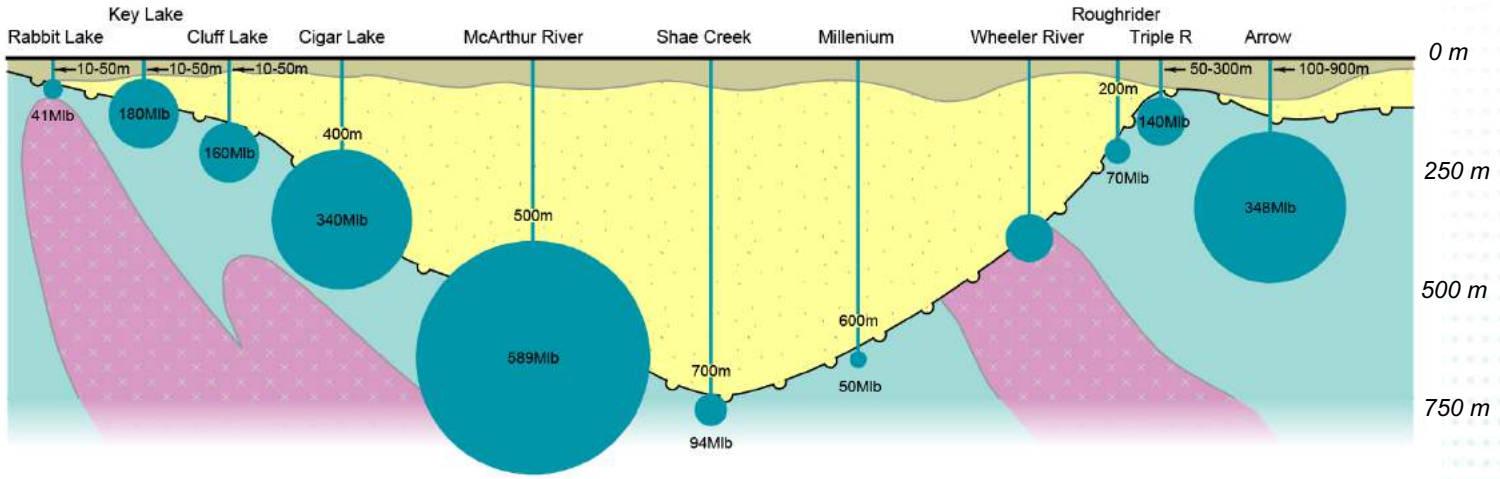


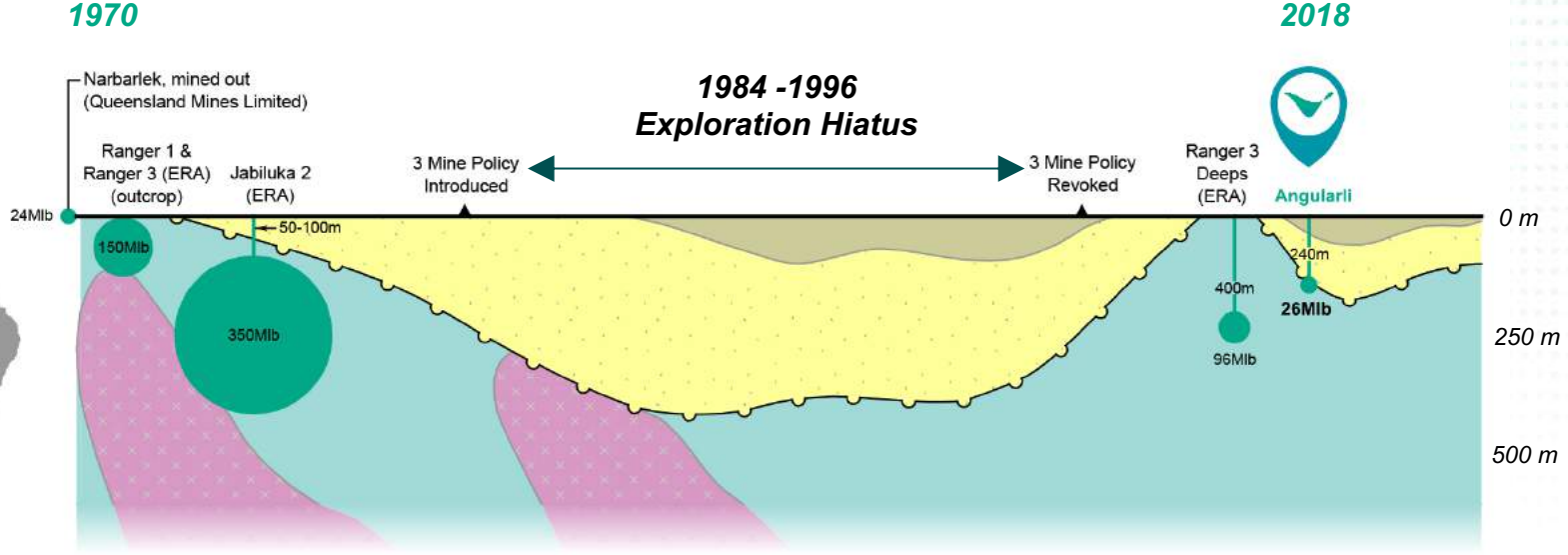
Alligator River Uranium Province

Ranger, Jabiluka, Nabarlek
Production of >310Mlbs U_3O_8
Over 770Mlbs U_3O_8 discovered since 1969 but limited exploration since 1990s

TWO BASINS – TWO EXPLORATION HISTORIES

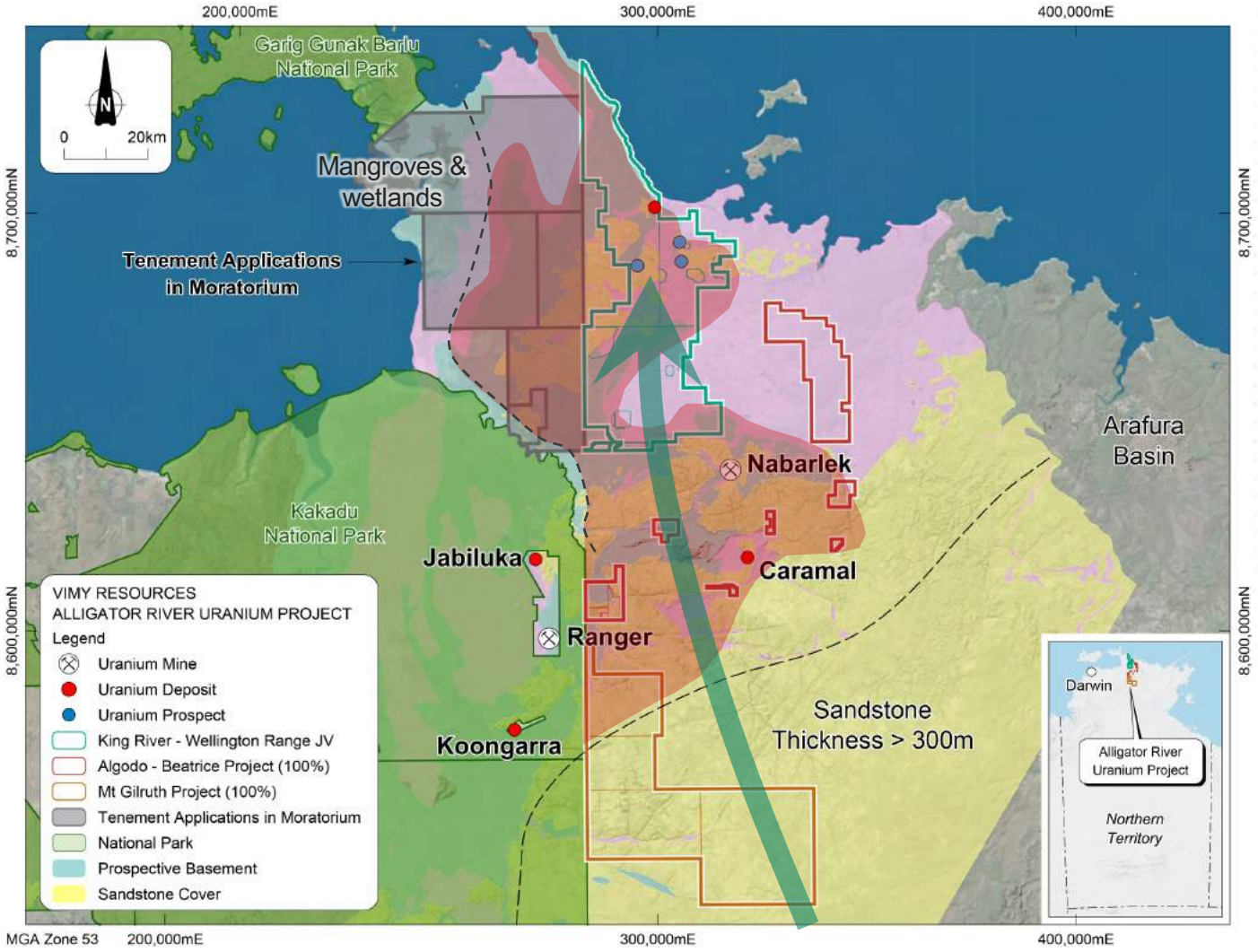
- Australia's Three-Mine Policy (1984-1996) resulted in little to no exploration in ARUP
- All exploration licences held in moratorium during this period, followed by moderate exploration only
- Canada's Athabasca Basin experienced exceptional growth over the same period





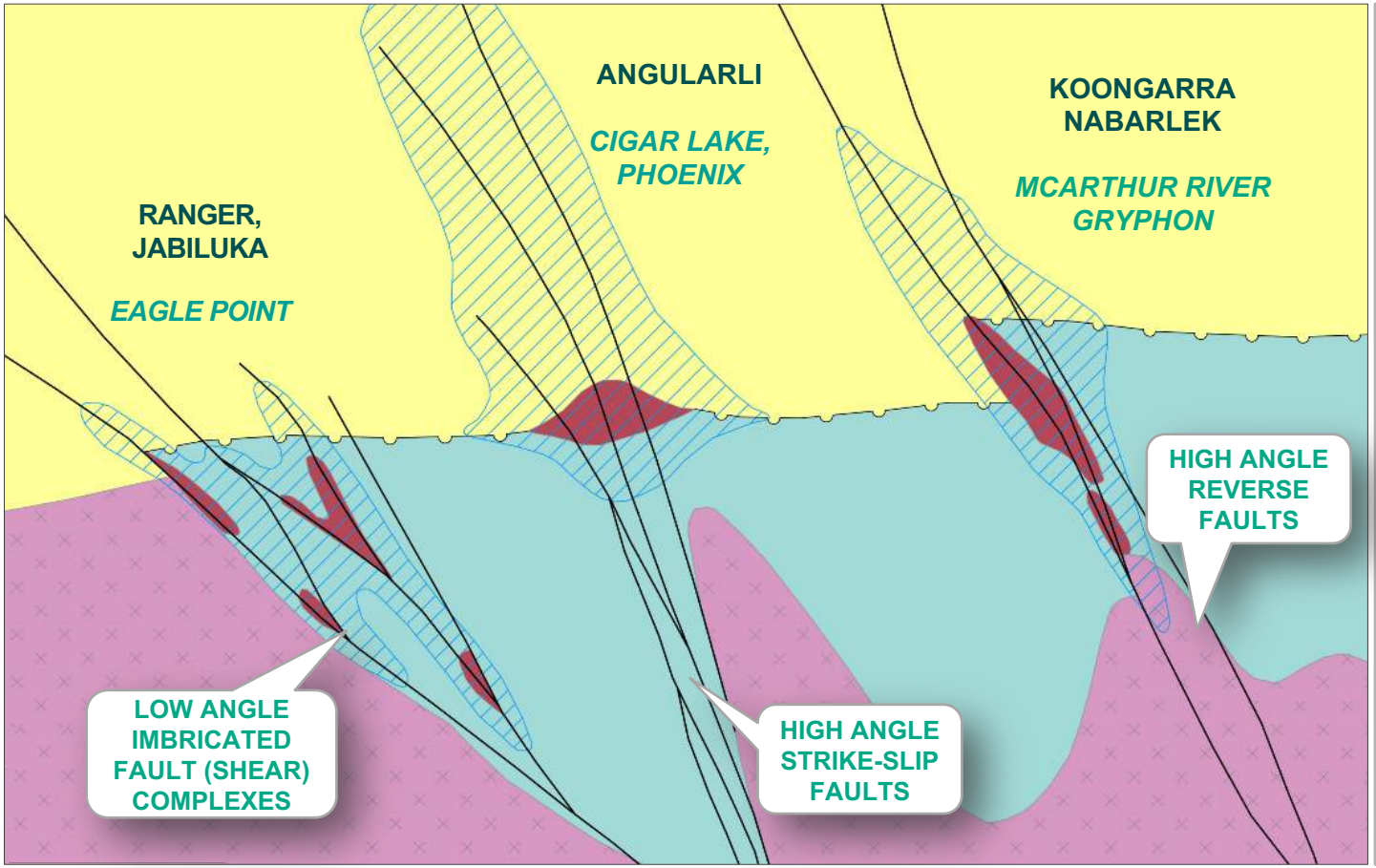
ARUP REGIONAL PROSPECTIVITY

- Prospective metasedimentary stratigraphy has a limited distribution
- No exploration access in western ARUP due to National Parks and mangrove wetlands
- Exploration costs and risk increases with deeper sandstone cover to the southeast & south



ATHABASCA vs ARUP

- The only two sedimentary basins globally known to host economic Proterozoic Unconformity Deposits
- Similar broad scale geological setting and history
- Three dominant styles of mineralisation
  – Varying structural and lithological settings

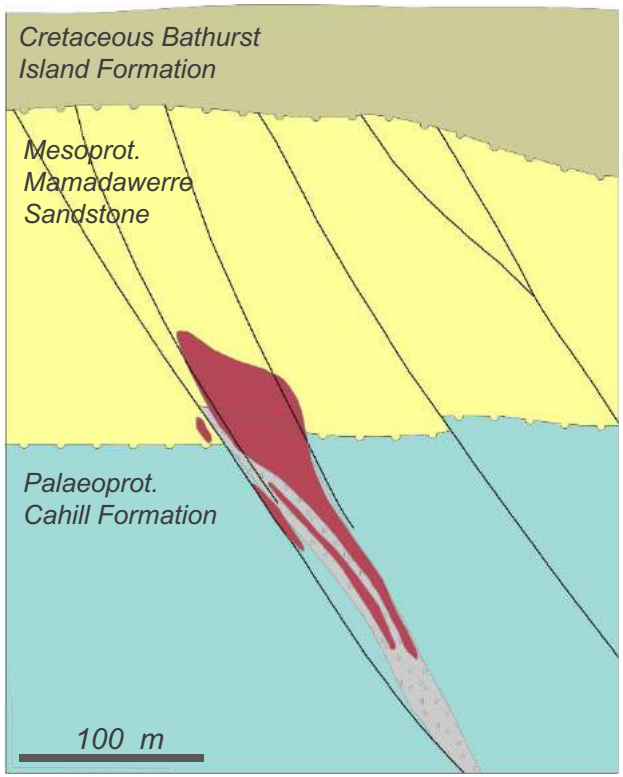


ARUP	*Athabasca*
Kombolgie Sandstone	*Manitou Falls*
Cahill Formation	*Wollaston Group*
Nanambu Complex	*Mudjatik domain*

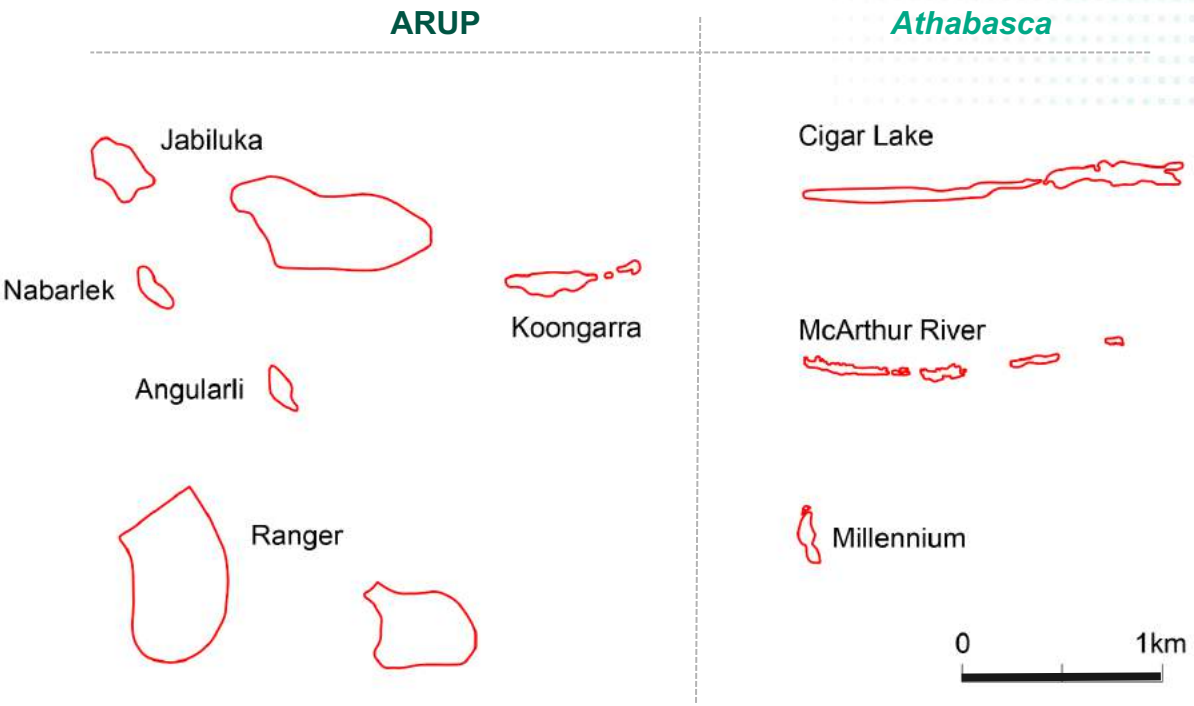
ANGULARLI – 26Mlbs @ 1.3% U_3O_8

- Mineralisation spans the unconformity and is hosted by:
  - > Palaeoproterozoic Cahill Fm basement and
  - > Mesoproterozoic Mamadawerre Sandstone
- Pod plunges ~ 70˚ to the south-east
- Deposit Geometry: 300 m x 350 m x 40 m

Schematic Angularli section



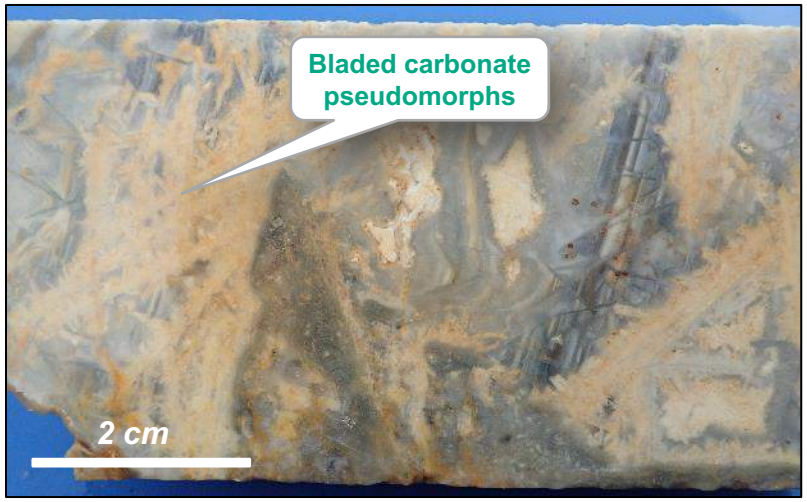
Proterozoic Unconformity Deposit Footprints



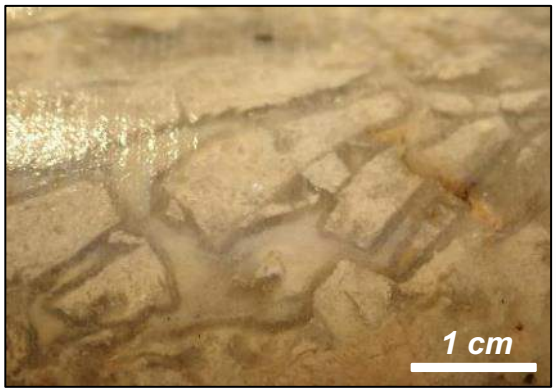
CAHILL Fm + SILICA FLOODED BRECCIA

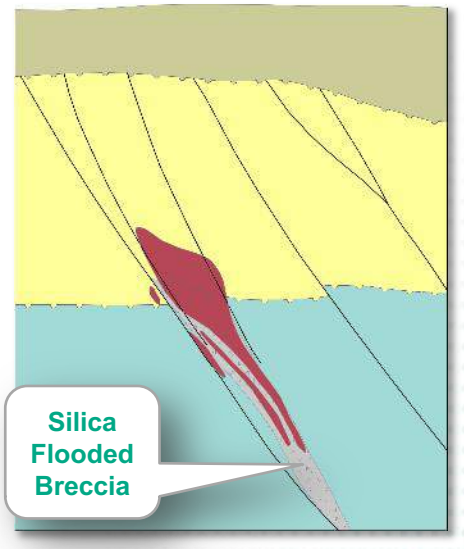
- Pre-dates ore formation – *ground preparation ductile to brittle*
- Zone of intense silica alteration along pre-existing, reactivated fault zone
- Epithermal textures
- Truncated by Proterozoic unconformity

Bladed carbonate pseudomorphed by silica (WRD0073, 258.3 m)



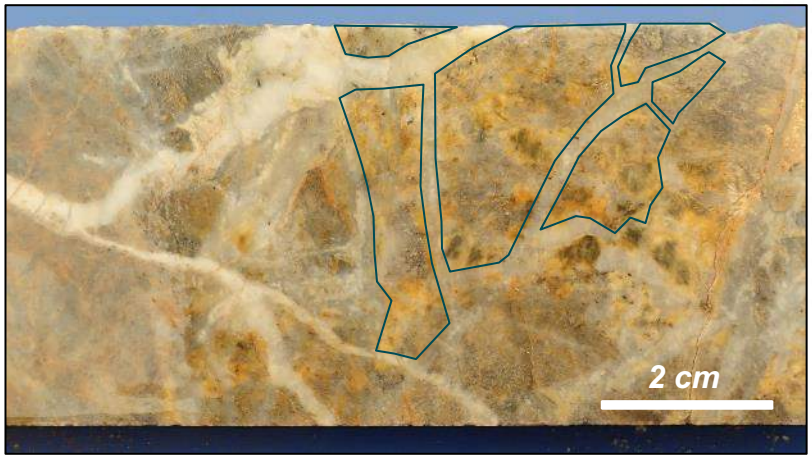
Cockade textures in quartz infill vein in breccia (WRD0084, 256.6 m)



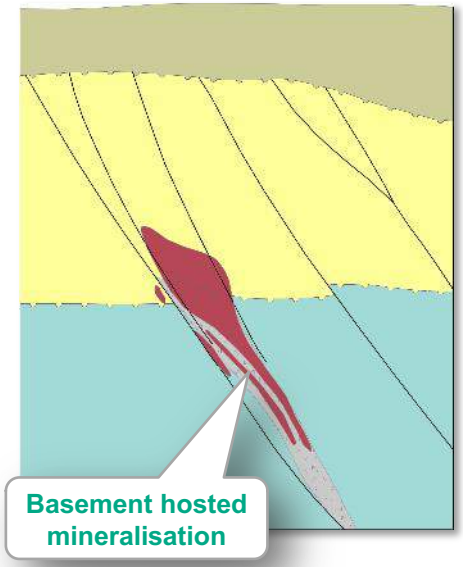


Epithermal clast in chlorite altered sandstone (WRDD0135, 237 m)

Mosaic breccia composed of intensely silica-sericite altered Cahill formation, cross-cut and annealed by a network of druzy quartz-pyrite-white mica veinlets

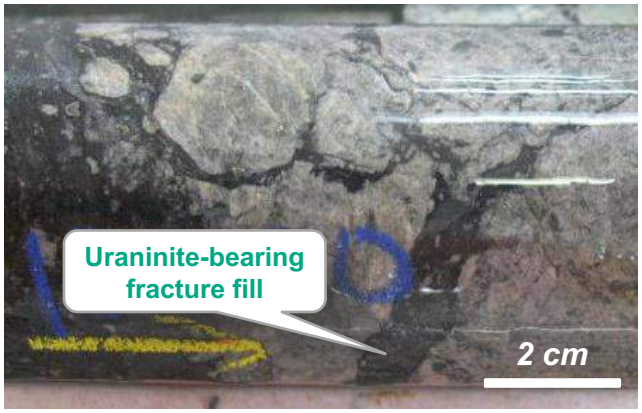


BASEMENT HOSTED MINERALISATION

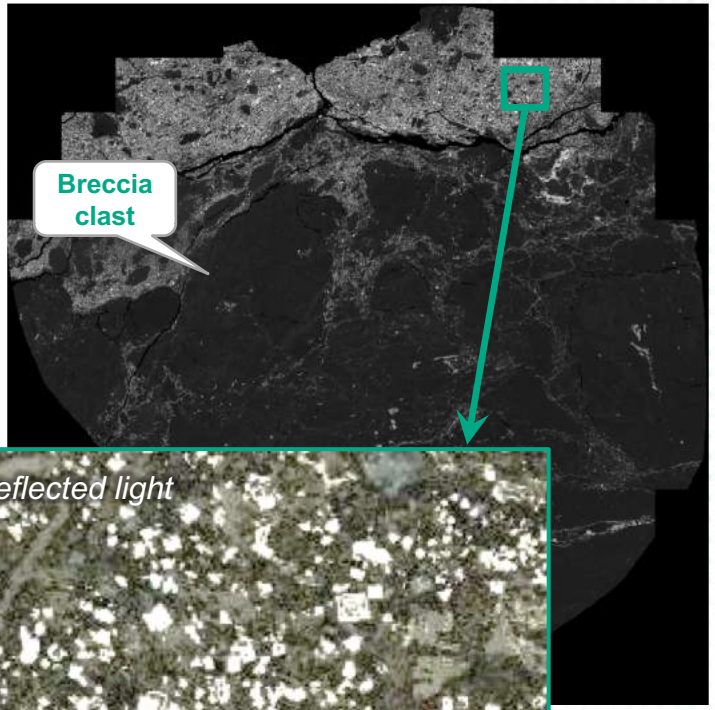


- Breccia matrix infill, minor replacement
- Mineralogy - uraninite-silica-white mica-chlorite
- Very fine (~ 10μm), zoned uraninite grains

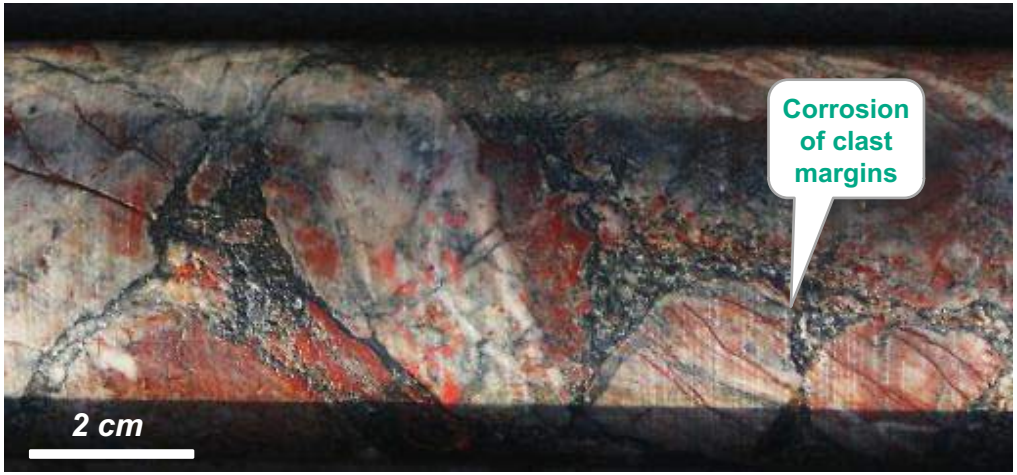
Uraninite veins in SFB matrix (WRD0073, 273 m)



BSE Image of uraninite bearing matrix in brecciated SFB (WRD0073, 272.9 m)

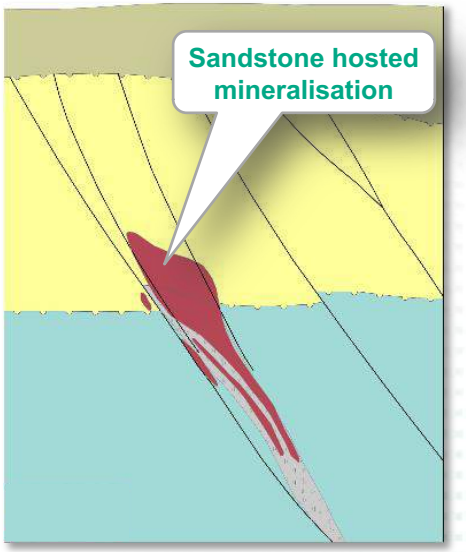


Uraninite bearing veins in the SFB matrix (WRD0084, 249.8 m)



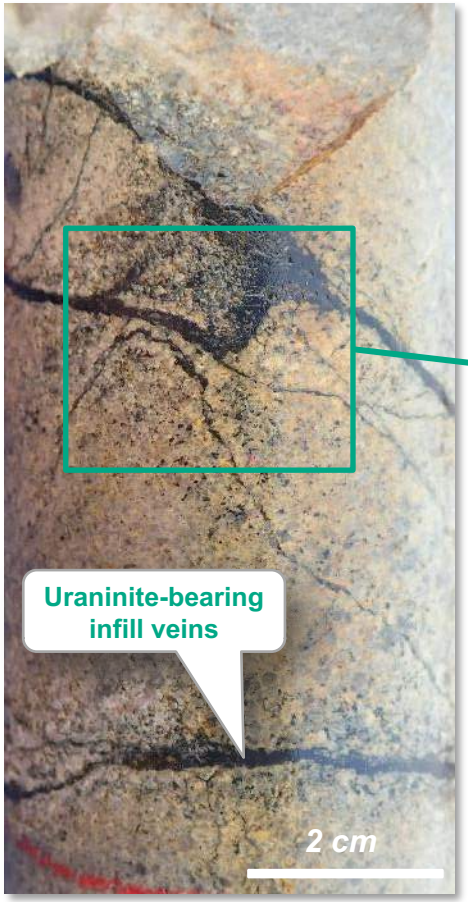
SANDSTONE HOSTED MINERALISATION

- Brecciated sandstone with uraninite-bearing matrix fill (cement)
- Selvedge alteration limited to sericite - chlorite +/- hematite
- Some matrix replacement in discrete zone

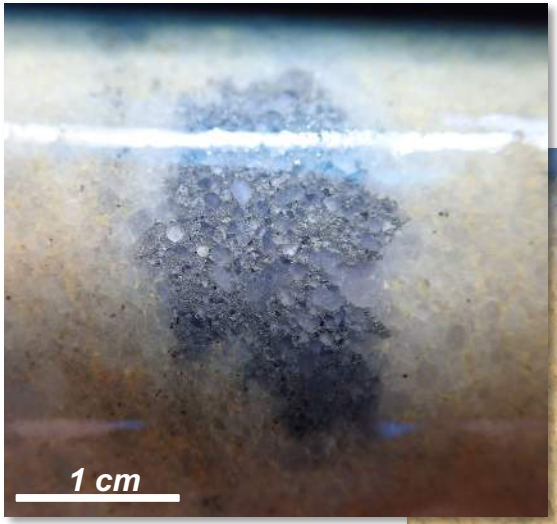


Uraninite – chl – sericite – sil veins with minor hematite selvedge alteration (WRD0081, 228.6 m)

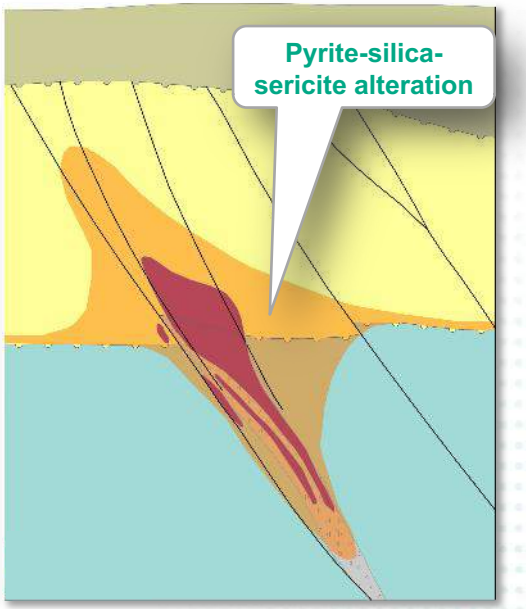
Uraninite – chl – sericite – sil veins in brecciated and altered sandstone (WRD0081, 229.1 m)



PROXIMAL ALT^{N} - SANDSTONE & CAHILL Fm



Pyrite-silica-sericite altered Mamadawerre Sandstone (WRD0091, 245 m)



Silica and sericite altered Cahill Formation overprinted by a network of druzy quartz-pyrite veins (WRD0091, 245 m)

Pyrite-silica-white mica alteration

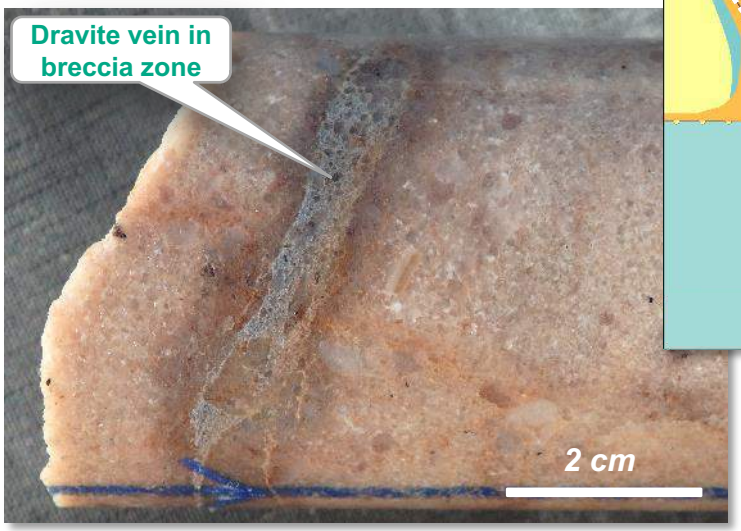
- Sericite and pyrite replacement of the sandstone matrix
- Sericite – pyrite wall-rock replacement and pyrite-quartz stockwork veining
- Co-incident Au, Cu, Co, Pb and Ni anomalism

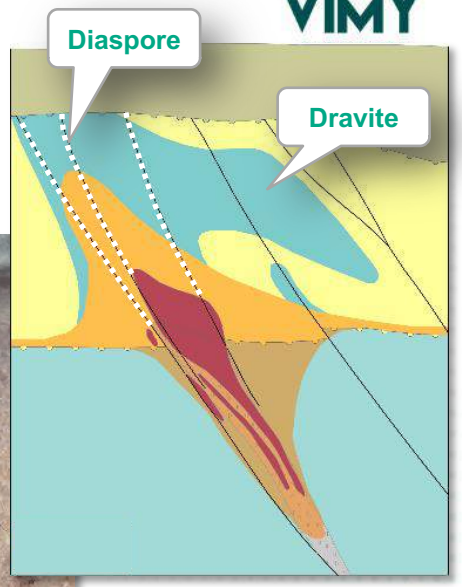
DISTAL ALT^{N} – MAMADAWERRE SANDSTONE

Visual logging, ASD and sandstone chemistry

- Cryptocrystalline dravite (Mg-rich tourmaline)
- Diaspore (αAlO(OH))

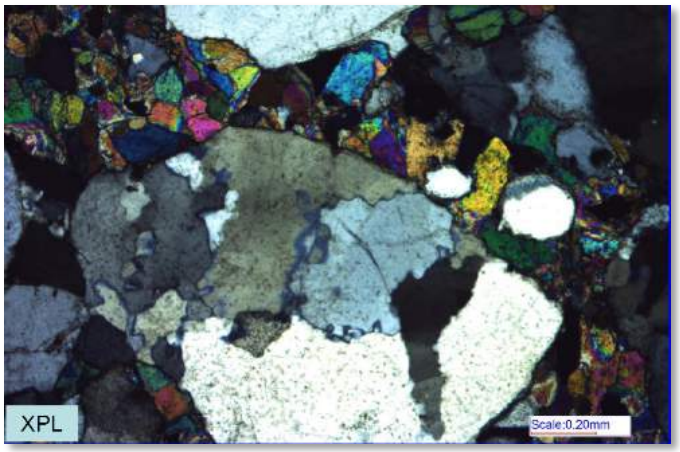
Diaspore veins in outcrop (Such Wow Prospect)



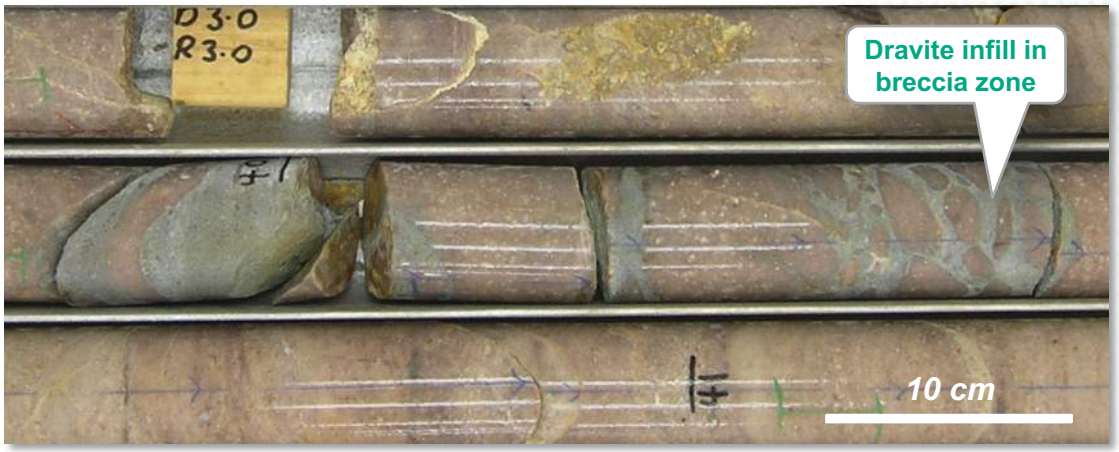


Dravite vein in bleached sandstone (WRDD0133; 144.4 m)

Diaspore in sandstone matrix; Such Wow Prospect (Crawford, 2017)



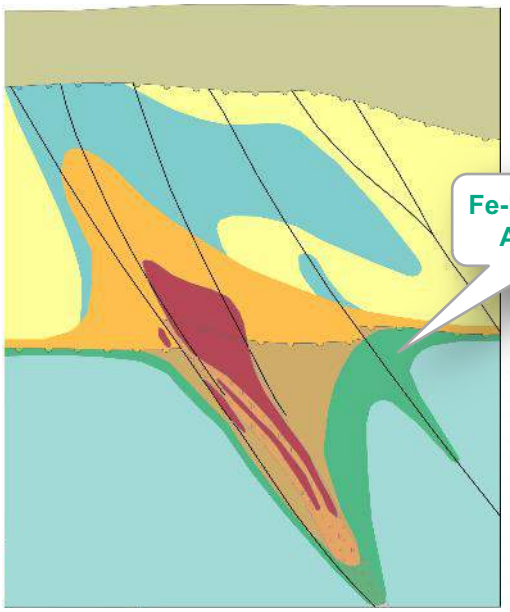
Dravite matrix in silicified Mamadawerre Sandstone breccia (WRD0089; 40 m)



DISTAL ALTERATION – CAHILL FORMATION

Fe-Mg chlorite

- Selective mineral replacement of biotite, muscovite, feldspar and/or garnet
- Intermediate (Fe-Mg) composition
- Distribution and intensity highly dependant on protolith

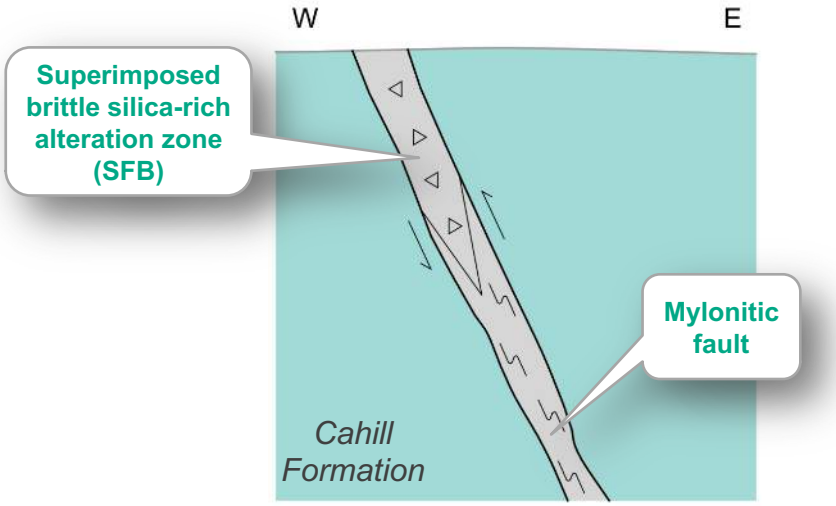


Selective replacement of garnets by intermediate (Fe-Mg) chlorite hanging wall to mineralisation

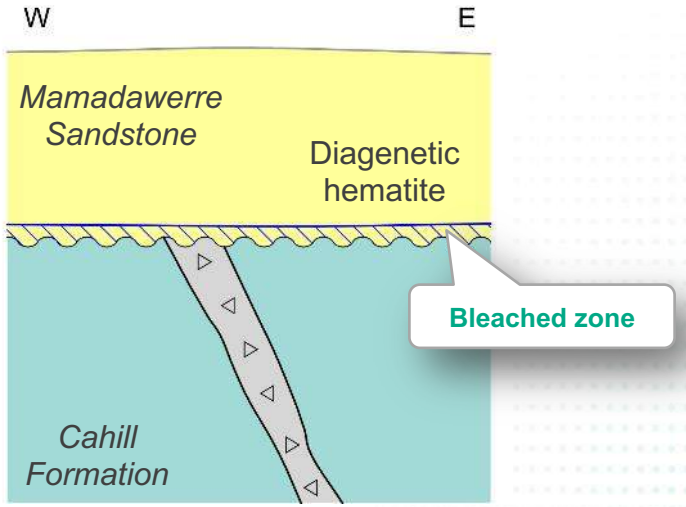
Intermediate (Fe-Mg) chlorite replacing feldspars and phyllosilicate minerals in a Leucosome and in the leucosome (WRD089, 255.4 m)

GEOLOGICAL RECONSTRUCTION

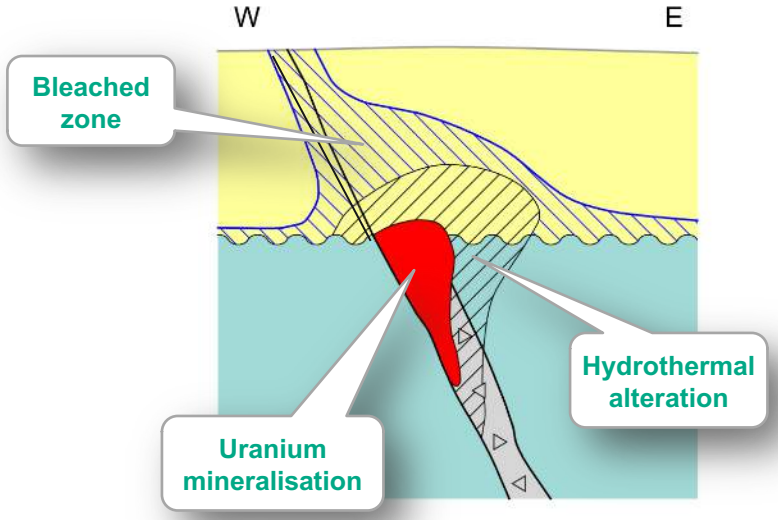
A. Formation of SFB by brittle reactivation of ductile fault zone. Epithermal alteration overprint



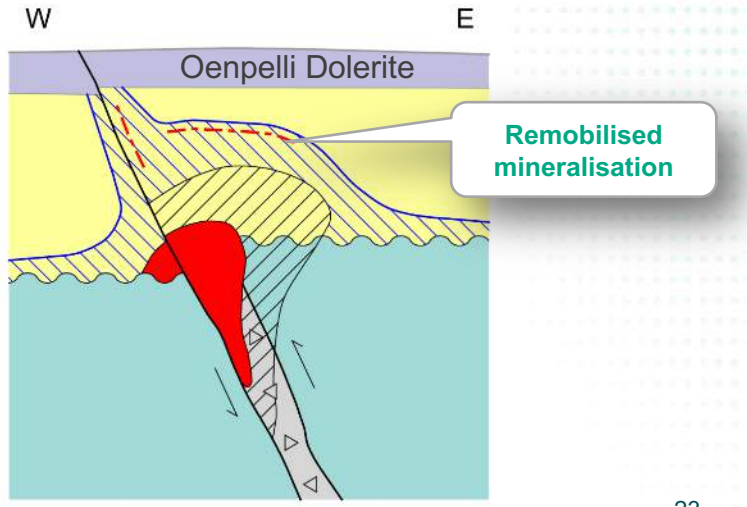
B. Uplift, erosion and deposition of sandstone burial and diagenesis



C. Brittle, sinistral, strike-slip faulting of SFB. Fluid mixing and the precipitation of mineralisation



D. Post-min brittle reverse off-set with meteoric water invasion and uranium re-mobilisation

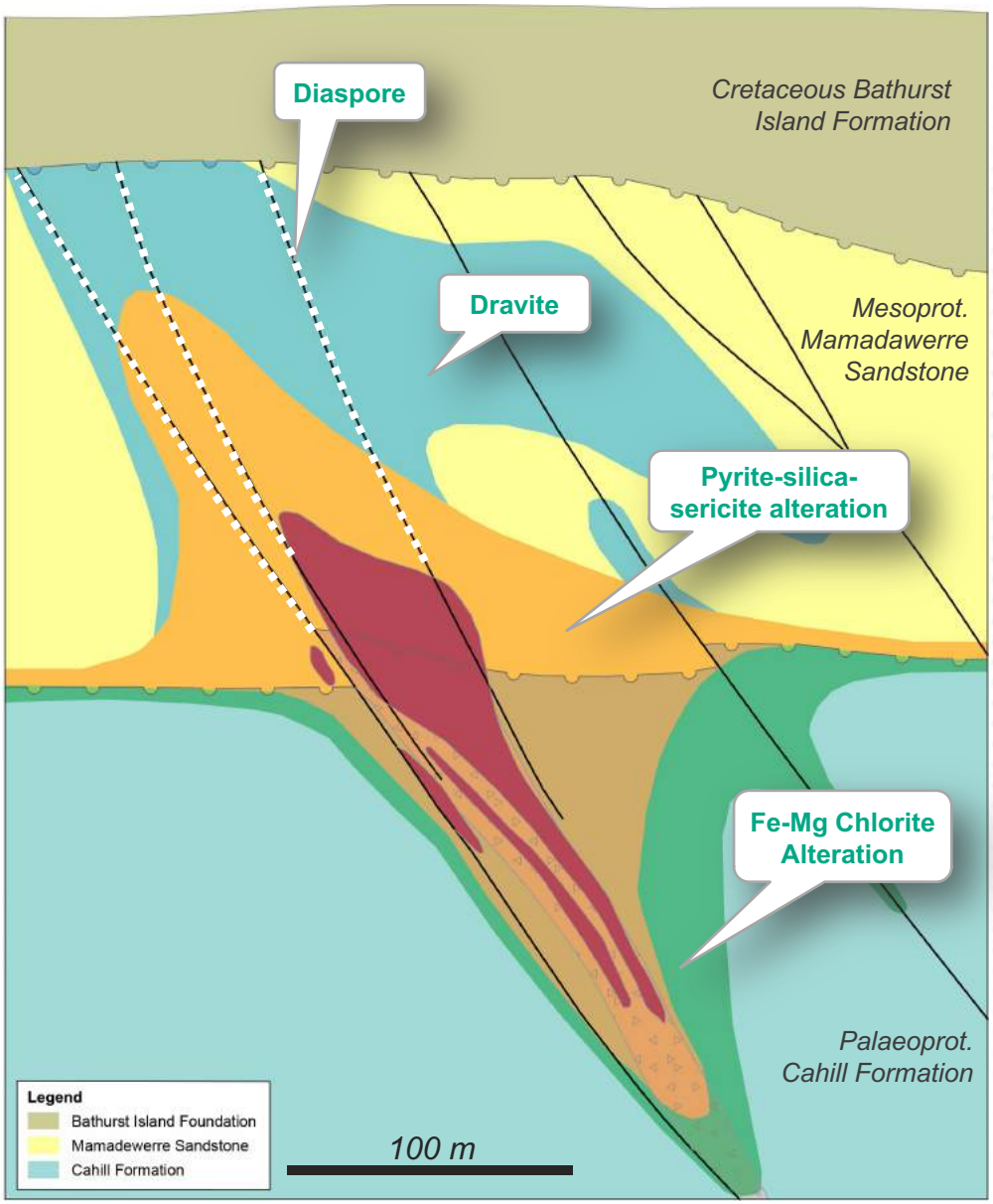


HYDROTHERMAL ALTERATION VECTORS

- Distinct alteration halo mapped at Angularli
  - > Proximal pyrite-silica-sericite in basement & sandstone
  - > Distal intermediate chlorite in basement
  - > Fracture controlled alteration in overlying sandstone
- Extends several hundred metres vertically above mineralisation in sandstone
- Extends up to 1 km along strike
- Alteration easy to map
  - > Vector to mineralisation

High-grade ore zones have limited extent so mapping surrounding alt^{n} zones is the key to discovery

"Needle in the alteration haystack"

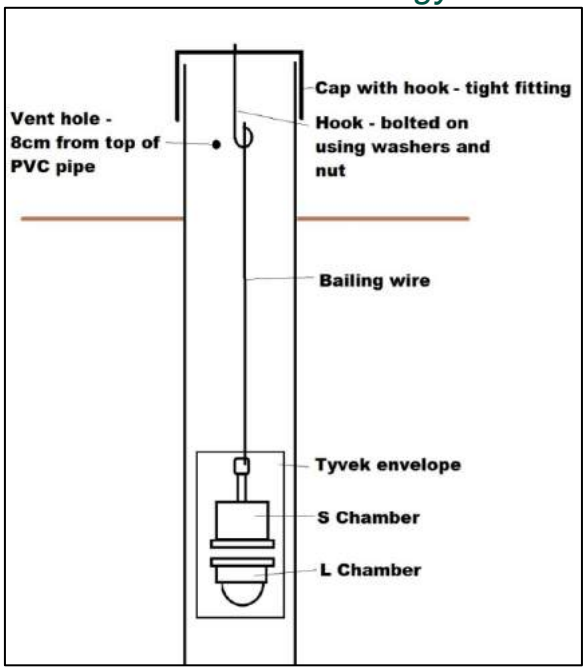


VIMY'S ALL-NEW EXPLORATION TOOLKIT

Developed by Vimy geologists (ex-Cameco) during 2018 field season

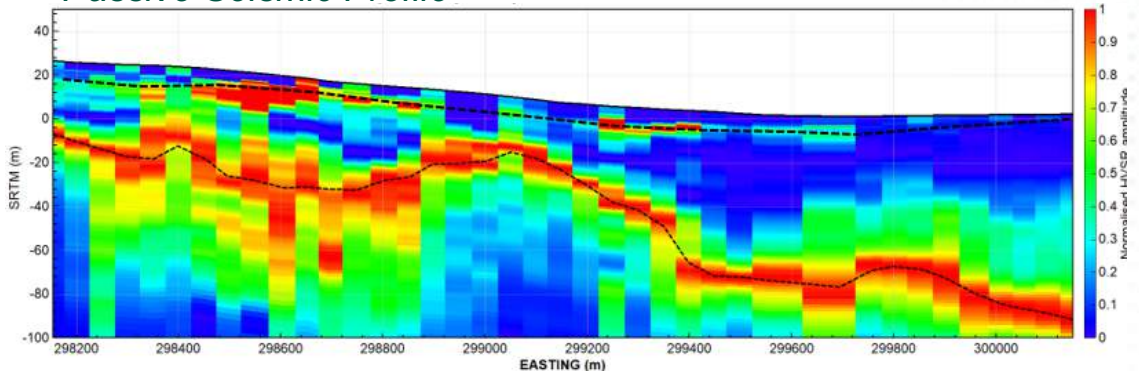
- Radon emanation surveys
  - Radon in air (RadonEX)
  - Radon in soil (RDS system)
- Surface geochemical sampling techniques
  - Partial leach (MMI, ionic leach)
  - Termitaria sampling
  - Vegetation sampling
- Hydrogeochemical sampling
  - Drillhole
  - Springs
  - Watercourses
- Passive seismic surveys
- Drillhole geochemistry
  - Pb isotope analysis
  - Chlorite species

RadonEX Methodology



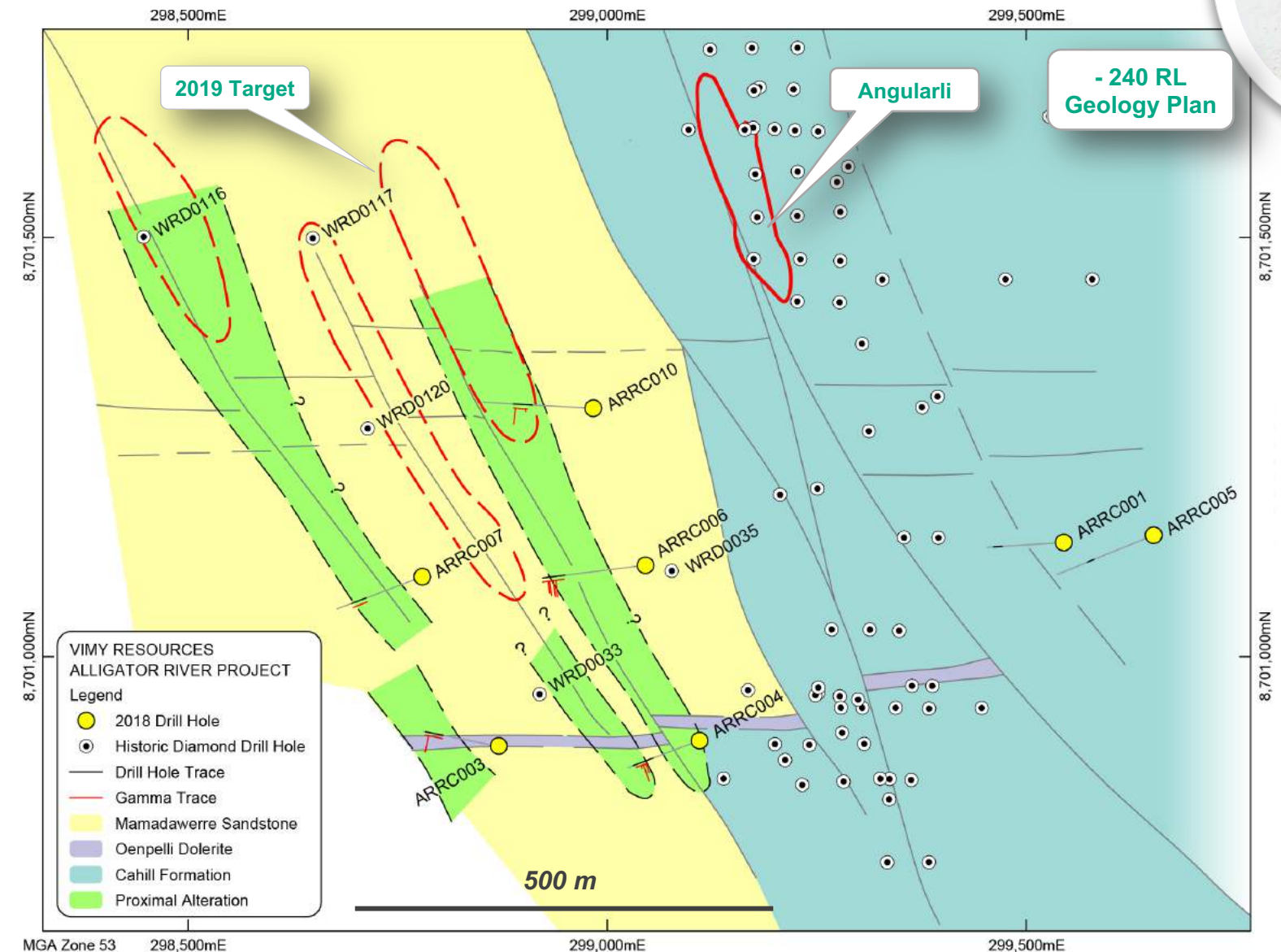
Termitaria sampling

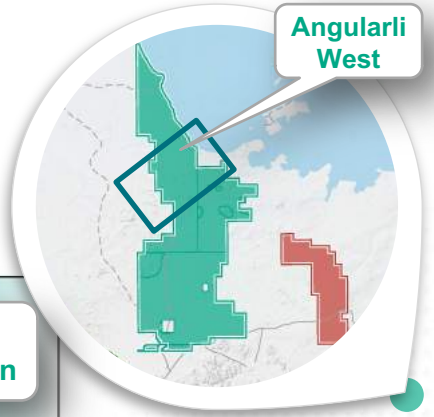
Passive Seismic Profile



2018 EXPLORATION - ANGULARLI

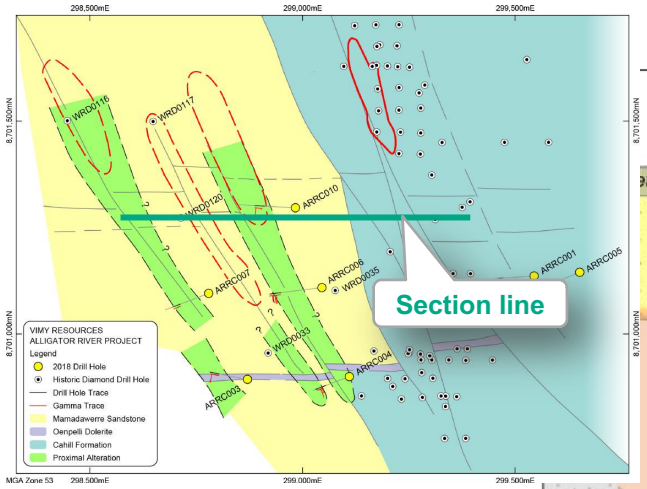
- Anomalous uranium and 'Angularli-like' alteration intersected in all five holes completed to west of Angularli

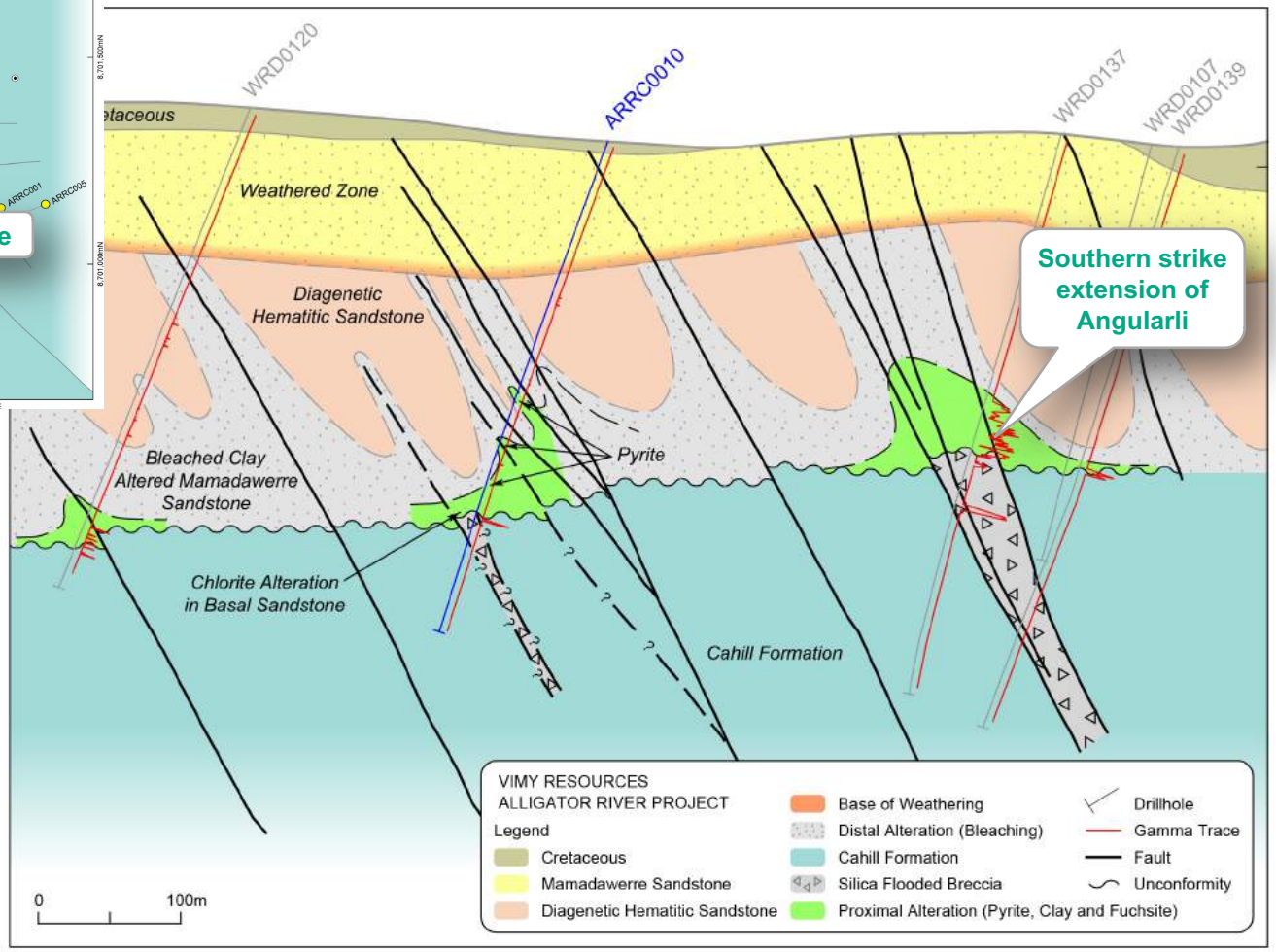




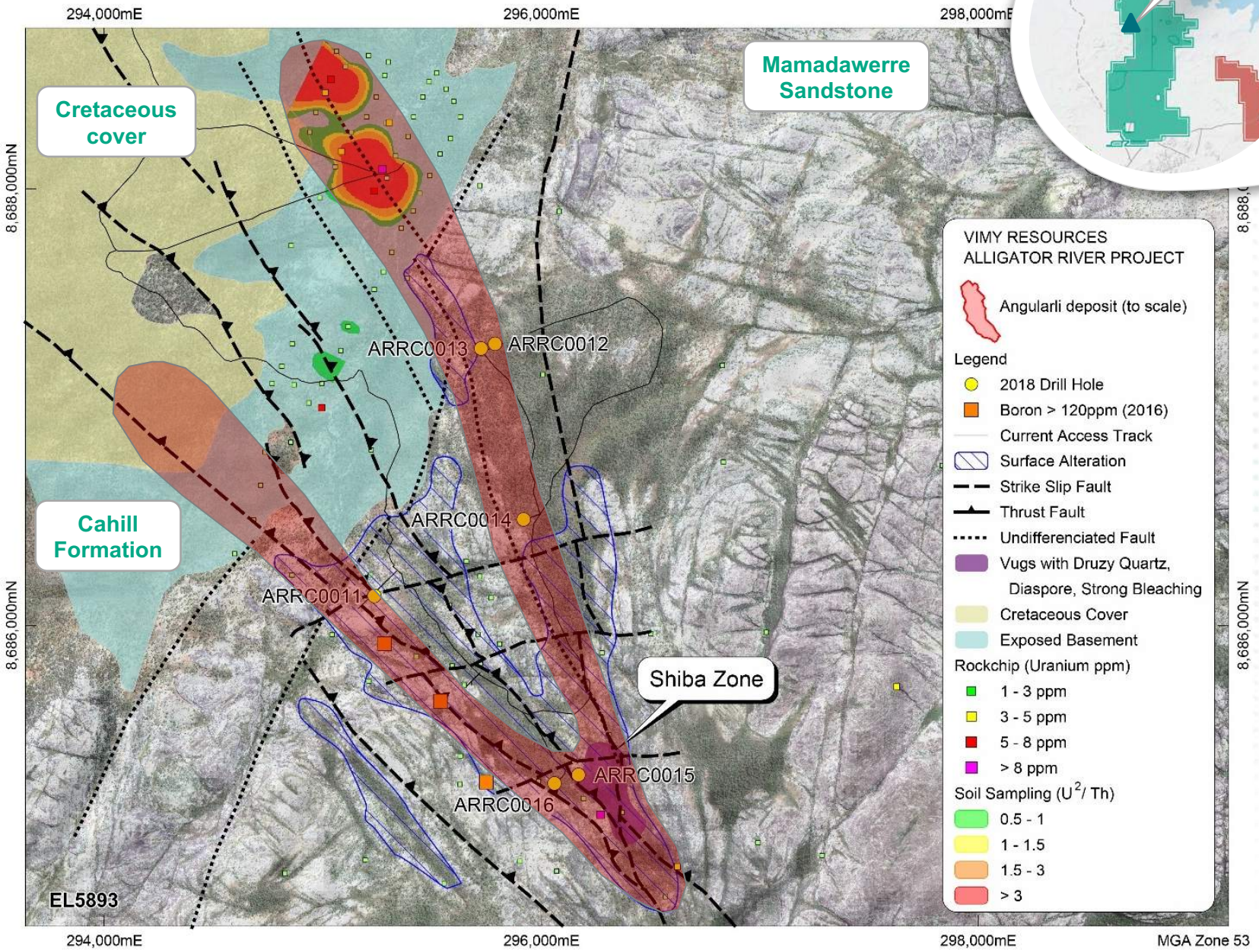
2018 HIGHLIGHTS – ANGULARLI

- Broad zone of clay alteration, disseminated pyrite associated with faulting in ARRC0010
- Chlorite alteration of basal sandstone
- Sericite-silica-pyrite alteration along silicified fault strands in basement





2018 HIGHLIGHTS - SUCH WOW DRILLING

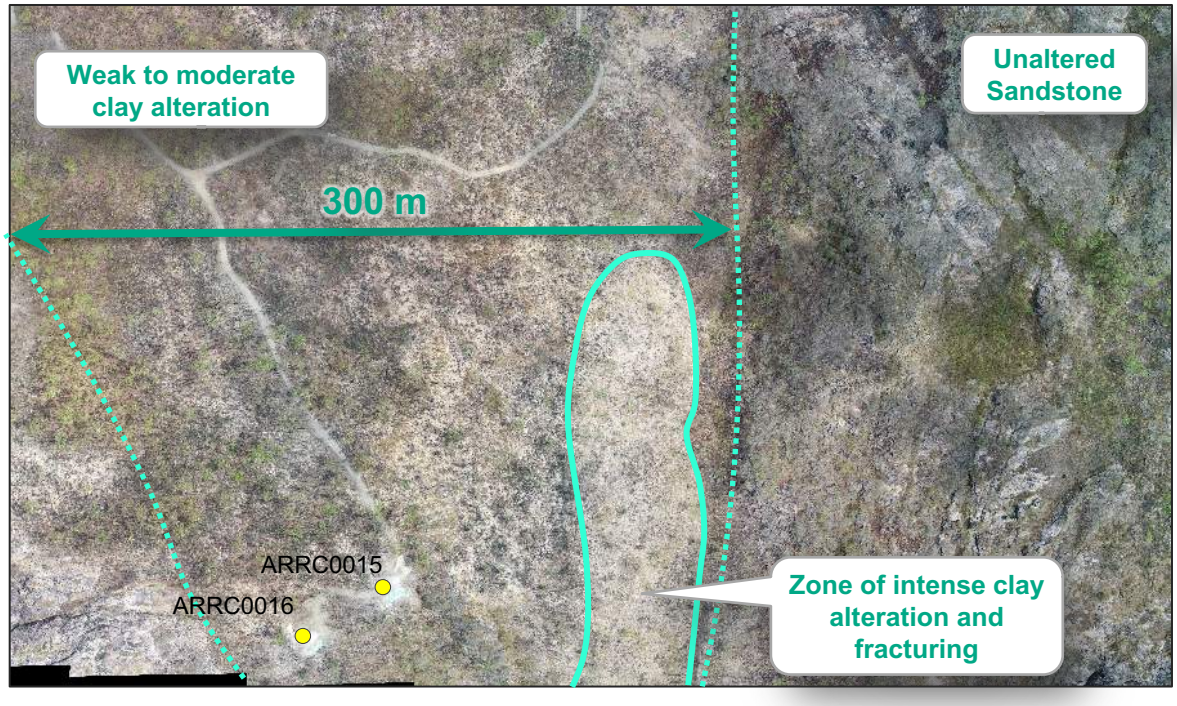


SHIBA ZONE DISCOVERY in 2018

Shiba Zone – exceptional target for 2019

- First access tracks in 2018 allow detailed prospecting
- Extensive clay alteration of sandstone + leaching and fracturing
- Diaspore filled/lined fractures
- Anomalous uranium in rock chip samples

Drone Imagery showing intense surface alteration zone

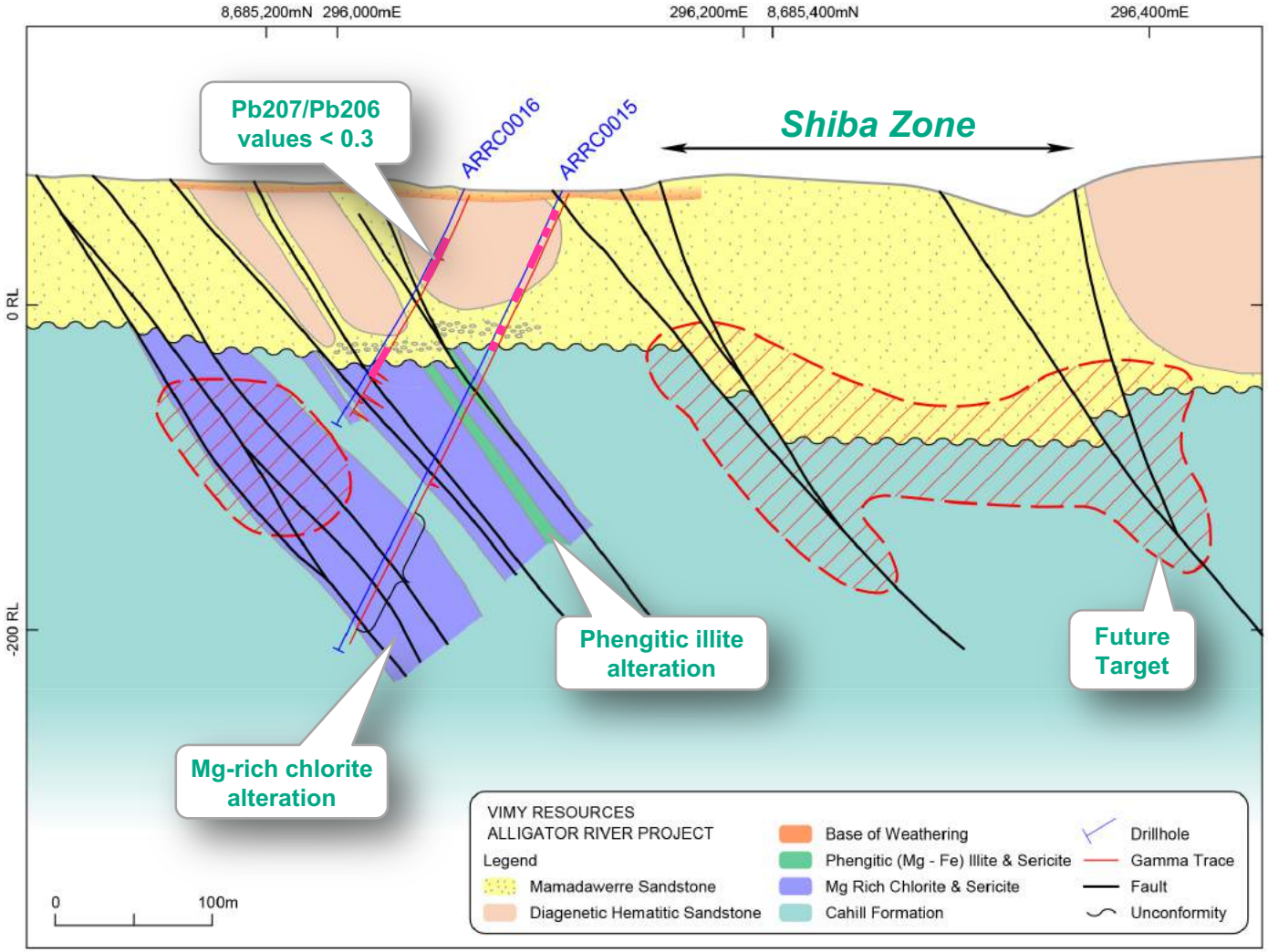


Alteration front in sandstone

Clay lined (diaspore) fracture surface

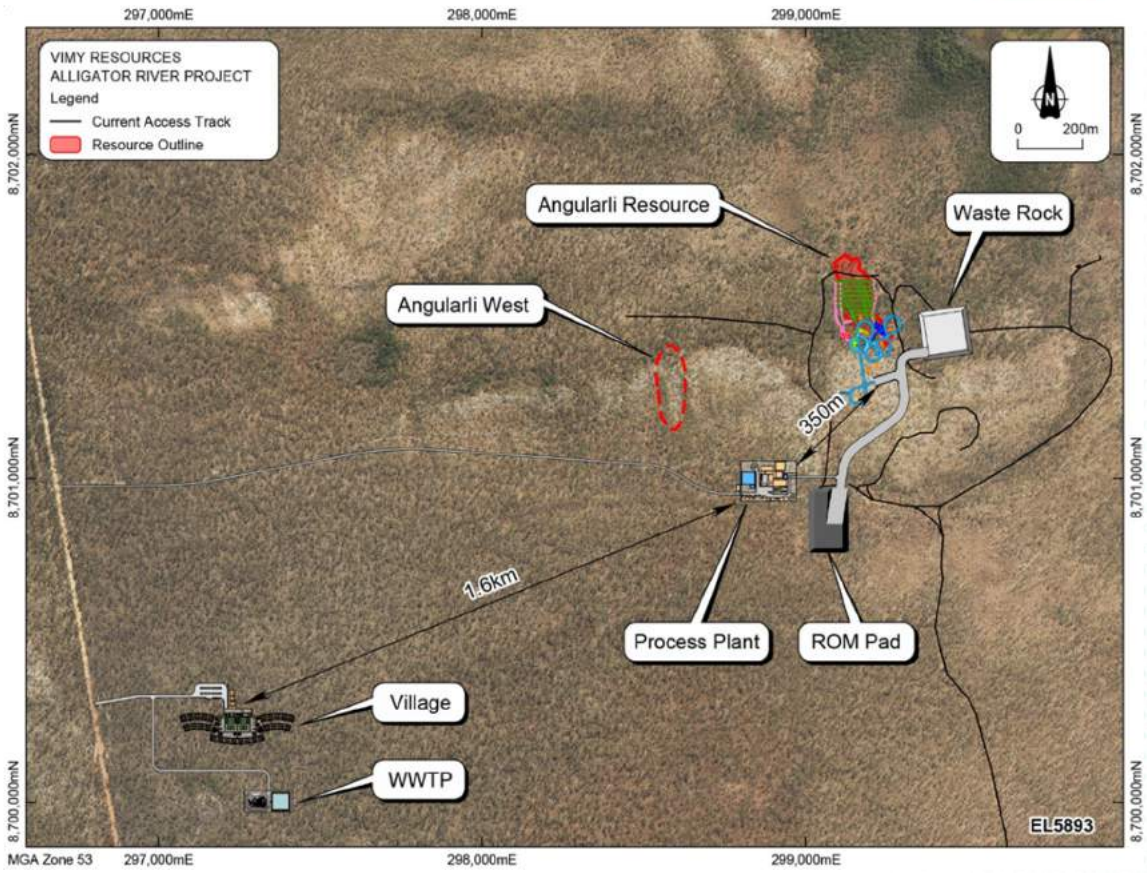
SHIBA ZONE DISCOVERY - SECTION

- Narrow (< 1 m) uranium intersections in faulted basement
- Broad zones of mod- to strong Mg-rich chlorite + phengitic illite



2018 ANGULARLI SCOPING STUDY

- Wood PLC completes Scoping Study on Angularli Uranium Deposit
- Metallurgical testwork confirms two flowsheet options are technically viable – *direct precipitation best option*
- Yellowcake product generated from metallurgical testwork meets converter specifications
- "*The Vimy Board has resolved to progress the Angularli Project to the next phase based on the positive outcomes of the Scoping Study*"[1]



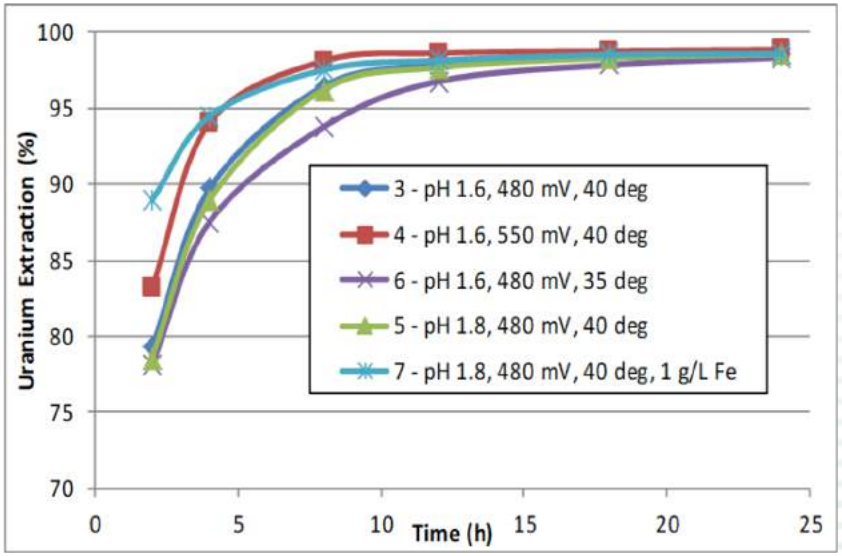
High Level Mining Summary [2]

Item	Unit	Year 0	Year 1	Year 2	Year 3	Totals
Mine development	metres	1,350	4,040	0	0	**5,390**
Vertical development	metres	290	870	0	0	**1,160**
Waste mined	dmt^2	118,000	345,600	667,400	254,500	**1,385,500**
Total Material Movements	**dmt^2**	**118,000**	**481,200**	**1,258,500**	**562,500**	**2,420,100**

1. ASIC-ASX code for 'bloody good' 2. Rounding applied and all mass is in dry metric tonnes

2018 ANGULARLI DEVELOPMENT WORK

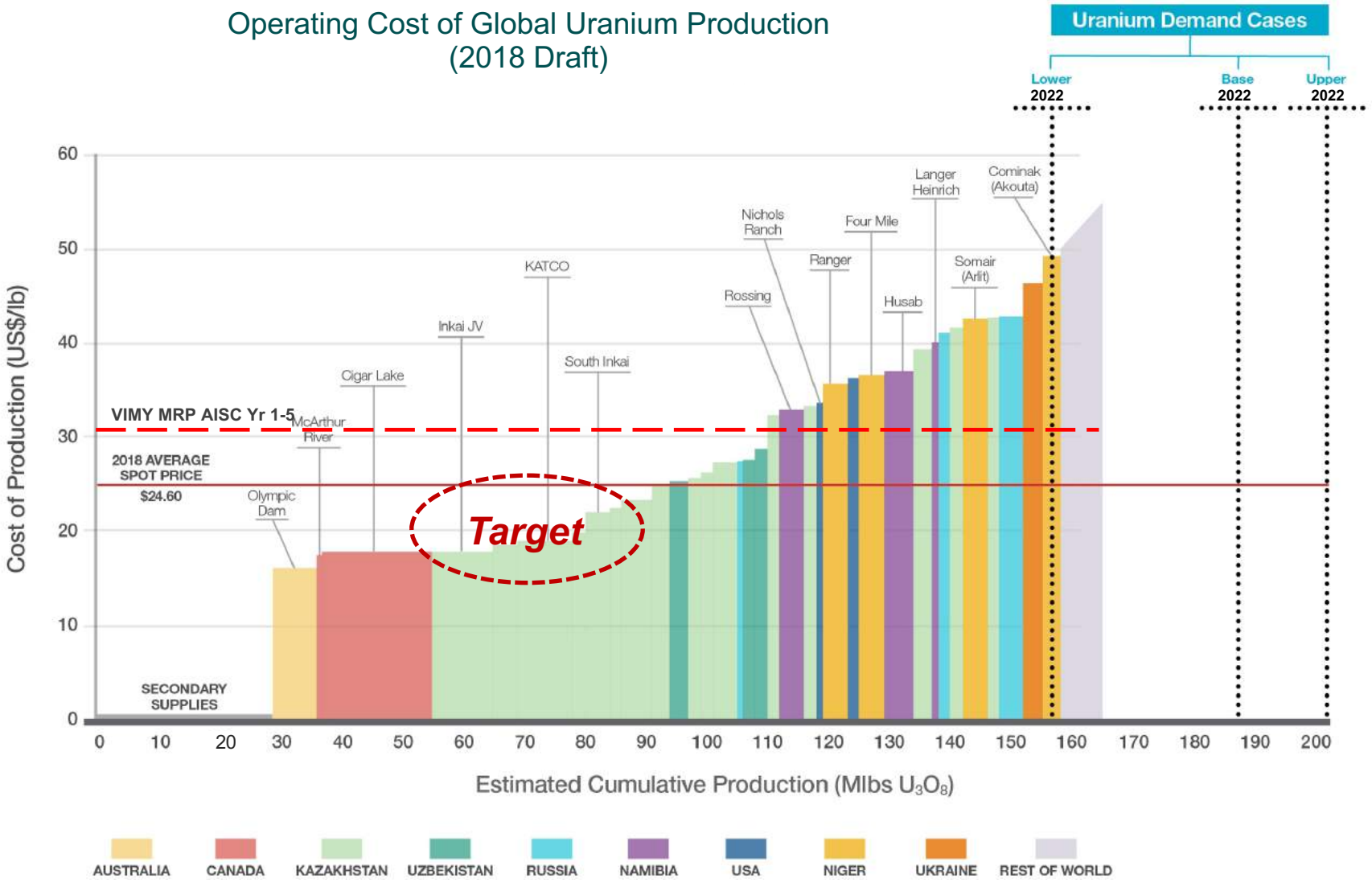
- Resource estimate **901kt @ 1.3% U3O8 (26Mlbs)**
  (See tables in Appendix)
- Metallurgical test work:
  - > Leach and precipitation test work (ANSTO)
  - > Comminution tests (ALS)
- Exceptional recovery results
  - > 98.5 % U recovery
  - > Low impurities – silica minerals only
  - > Low reagents consumption



Leach Parameters	Unit	Angularli	Nabarlek[1] (Jul 1983-Jan 1984)	Ranger[2,3]
Temperature (ºC)	(ºC)	35-40	35-40	35-45
pH	-	1.6	1.6	1.9-2.0
Residence time	hours	24	24	24
Feed density	%w/w	50	50	55
Sulphuric acid consumption	kg/t	14	54.7	30-40
Oxidant consumption	kg/t	1.4	2.0#	5*
Uranium extraction	**%**	**98.5**	**97.5**	**91.5**

#Operating plant data using hydrogen peroxide mixed with concentrated sulphuric acid to form Caro's Acid.
* Ranger uses pyrolusite (MnO_2) as an oxidant.

ANGULARLI AISC TARGET

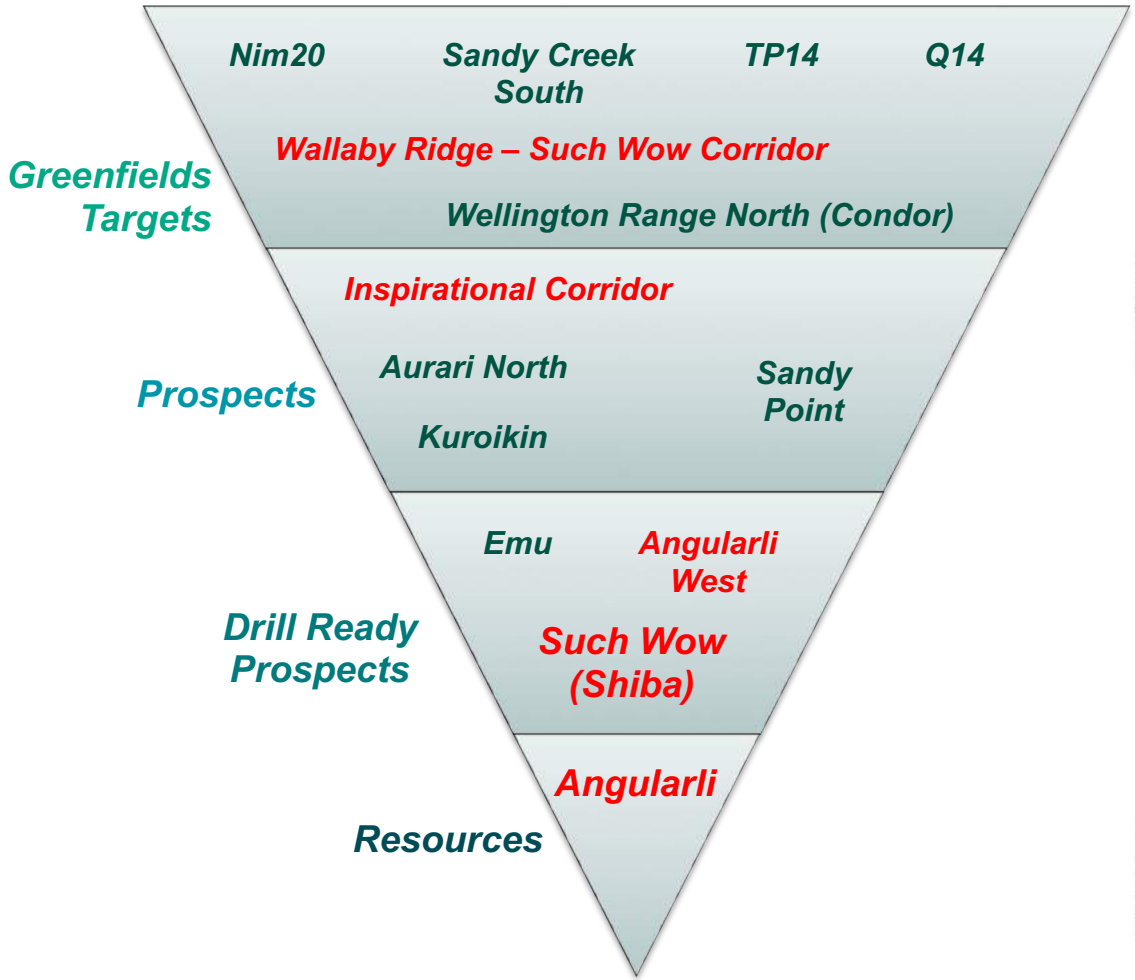


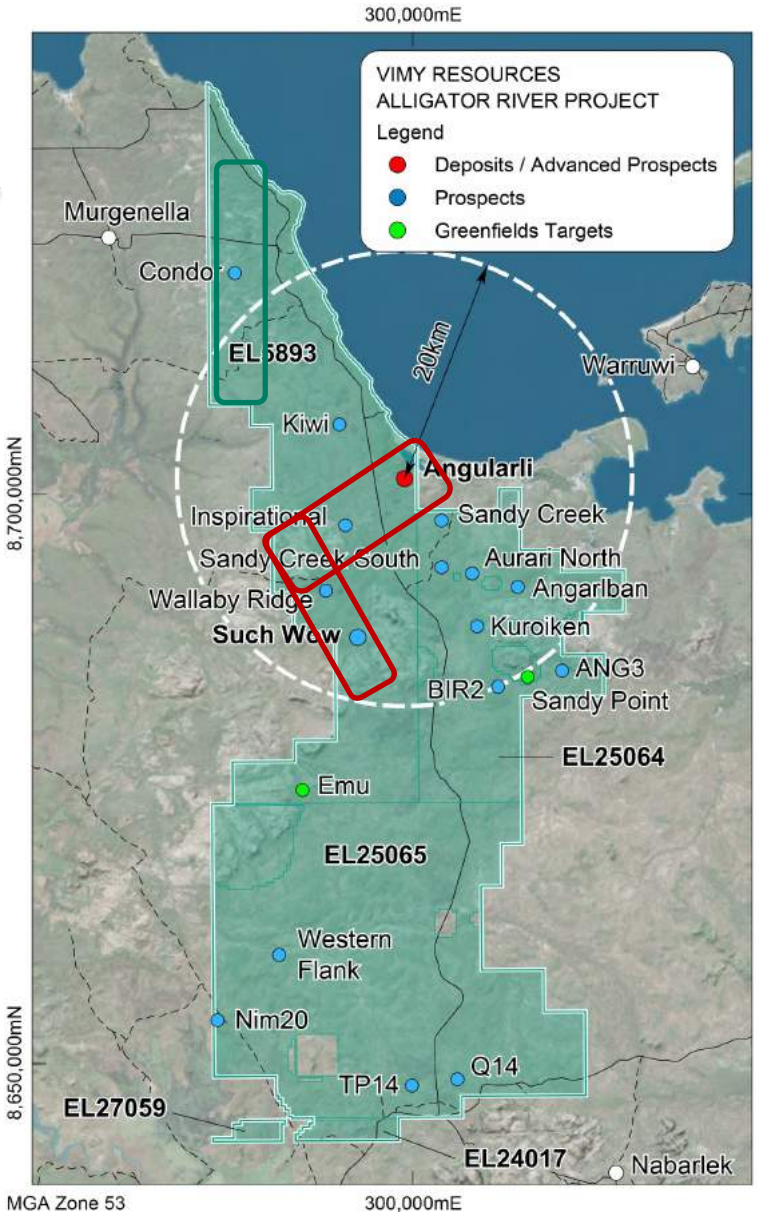
Estimated 2018 'All-In Sustaining Cost' of Global Uranium Production showing Vimy's Demand Cases (Upper, Base, Lower)

Source: Company Data + Analysts' Views + Vimy Calculations, US Energy Information Administration | 2016 U Marketing Annual Report

WHERE TO NEXT?

- Robust pipeline of exploration targets
- Such Wow, Angularli West and Emu are drill ready
- Initial focus in areas within trucking distance to Angularli

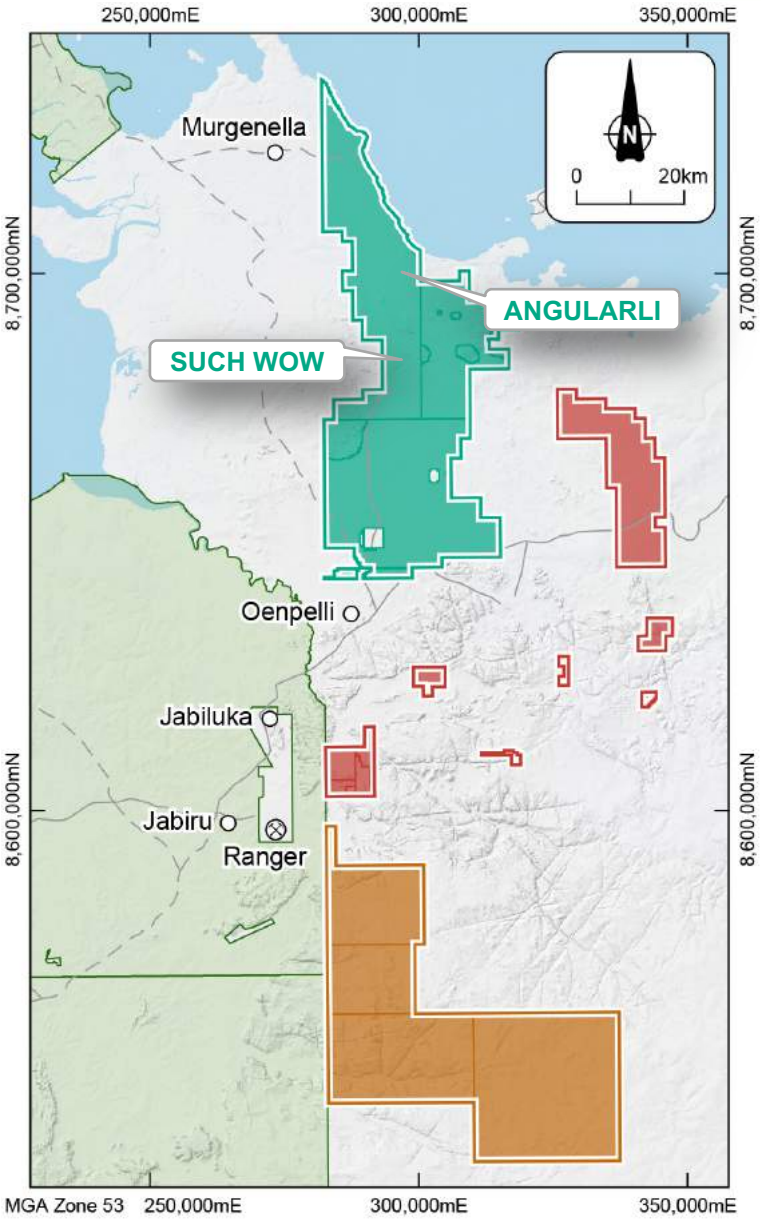




EXCITING TIMES AT ARUP

Upcoming Exploration Programs

- Increase the Mineral Resource base within trucking distance of Angularli (Such Wow, Angularli West + others)
- Infill drilling at Angularli to support the feasibility study
- Commence mining permitting at Angularli
- Continue building goodwill with local traditional owners and other stakeholders
- Secure funding for 2019-2020 exploration
- Three programs designed for 2019:
  - Low-cost: Surface work programs to generate and refine drill targets
  - Mid-cost: As above + RC drilling at Such Wow (Shiba)
  - Upper-cost: As above + diamond drilling at Angularli West



DISCLAIMER AND STATEMENT OF CONFIRMATION

Disclaimer: The purpose of this presentation is to provide general information about Vimy Resources Limited (Vimy); it constitutes a professional opinion only and is given in good faith. It is not recommended that any person makes any investment decision in relation to Vimy based on this presentation. To the extent that this presentation contains "forward-looking statements" they are only subjective predictions and are subject to inherent risks and uncertainties which could cause outcomes to differ materially from those expressed, implied or projected in such forward-looking statements. No representation or warranty, express or implied, is made by Vimy that the material contained in this presentation is accurate, reliable, relevant or complete, or will be achieved or prove to be correct.

To the extent permitted by law, Vimy and its officers, employees, related bodies corporate, agents and advisers, disclaim any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom. Vimy accepts no responsibility to update any person regarding any inaccuracy, omission or change in information in this presentation or any other information made available to a person nor any obligation to furnish the person with any further information. All amounts expressed are in A$ unless stated otherwise.

Not an offer: This presentation is for information purposes only and does not constitute or form any part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities in Vimy in any jurisdiction. This presentation and its contents must not be distributed, transmitted or viewed by any person in any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any other jurisdiction. The securities of Vimy have not been registered with the U.S. Securities and Exchange Commission or listed on any U.S. Stock Exchange.

Cautionary statements: The information in this presentation that relates to the Mulga Rock Project Definitive Feasibility Study (DFS), including production targets and forward-looking financial information based on the production targets, was released to the ASX on 30 January 2018. Vimy confirms that all the material assumptions underpinning the production targets and forward-looking financial information in the DFS continue to apply and have not materially changed.

No new information: The Mulga Rock Project Uranium Resource Estimate referred to in this presentation was released to the ASX on 12 July 2017. Vimy is not aware of any new information, or data, that affects the information in that announcement and confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

The Mulga Rock Project Uranium Reserve Estimate referred to in this presentation was released to the ASX on 4 September 2017. Vimy is not aware of any new information, or data, that affects the information in that announcement and confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

The Angularli Deposit Resource Estimate and Exploration Target referred to in this presentation was released to the ASX on 20 March 2018. Vimy is not aware of any new information, or data, that affects the information in that announcement and that all material assumptions and technical parameters underpinning the estimate and target continue to apply and have not materially changed.

THANK YOU

For further Vimy Resources Ltd information:

P: +61 8 9389 2700

E: info@vimyresources.com.au

vimyresources.com.au

MULGA ROCK – MINERAL RESOURCE UPDATE

Deposit	Resource Estimate Classification	Cut-off grade (ppm U_3O_8)	Tonnes (Mt)	U_3O_8 (ppm)	Total metal U_3O_8 (Mlb)
Mulga Rock East	Measured	150	5.2	1,100	12.6
	Indicated	150	16.8	800	29.6
	Inferred	150	15.5	420	14.3
Sub-total			**37.4**	**680**	**56.4**
Mulga Rock West	Indicated	150	2.2	680	3.2
	Inferred	150	31.7	440	30.4
Sub-total			**33.8**	**450**	**33.6**
Total Resource			**71.2**	**570**	**90.1**

This resource estimate was released to the ASX on 11 July 2017.

- Mulga Rock Project now at 90.1Mlbs U_3O_8 being 71.2Mt at 570ppm U_3O_8
- **High-grade at Mulga Rock East comprises 25Mlbs at 1,500ppm U_3O_8**
- A 30% increase in Mulga Rock East resource since November 2016
- 50% of the global Mineral Resource is in Measured and Indicated status

MULGA ROCK - ORE RESERVE UPDATE

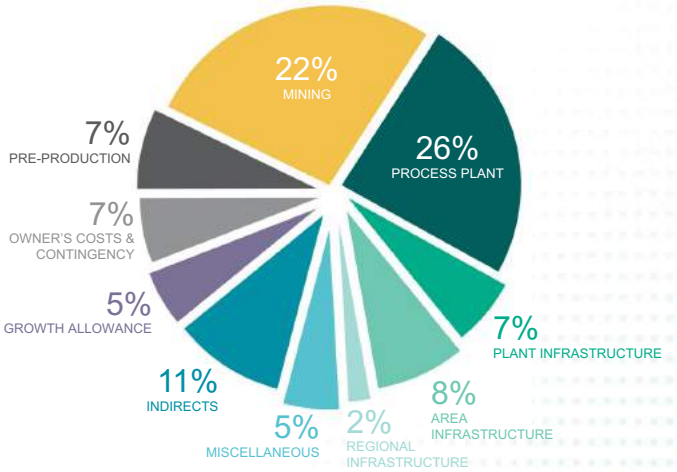
Deposit / Resource	Classification	Cut-off grade (ppm U_3O_8)	Tonnes (Mt)	U_3O_8 (ppm)	Total metal U_3O_8 (Mlb)
Mulga Rock East					
Ambassador	Proved	150	5.3	1,055	12.3
	Probable	150	14.1	775	24.0
Princess	Probable	150	1.7	870	3.3
Sub-total			**21.1**	**850**	**39.6**
Mulga Rock West					
Shogun	Probable	150	1.6	760	2.7
Sub-total			**1.6**	**760**	**2.7**
Total Reserve			**22.7**	**845**	**42.3**

This Reserve estimate was released to the ASX on 4 September 2017.

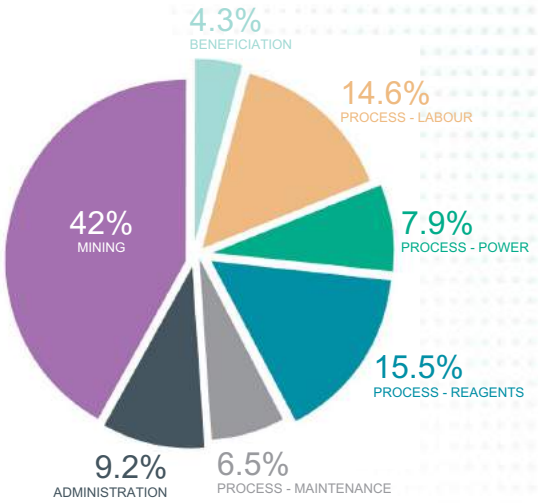
- Ore Reserves now at 42.3Mlbs U_3O_8 from 22.7Mt at 845ppm U_3O_8
- Maiden Proved Ore Reserve of 12.3Mlbs from 5.3Mt at 1,055ppm U_3O_8
- Ore Reserve metal increases 36% from last update in November 2016
- Vimy expects material improvements in project economics

MULGA ROCK KEY METRICS

	Key Metric	Unit	DFS
RESOURCE	Life-of-Mine (LOM)	Years	15
	Run-of-Mine (ROM) Uranium Grade (Years 1-5)	ppm U_3O_8	1,010
	ROM Uranium Grade (LOM)	ppm U_3O_8	770
PRODUCTION	Annual Uranium Production	Mlbs U_3O_8 pa	3.50
	Total Uranium Production (LOM)	Mlbs U_3O_8	47.1
OPERATIONS	Uranium Cash Operating Cost (Years 1-5)	US$/lb U_3O_8	25.11
	Uranium Cash Operating Cost (LOM)	US$/lb U_3O_8	27.95
	Uranium AISC Operating Cost (LOM)	US$/lb U_3O_8	34.00
CAPITAL	Pre-Production Mining Costs (Pre-Strip)	A$ million	36.3
	Mining, Plant, Infrastructure and Indirects	A$ million	415.0
	Growth Allowance and Contingency	A$ million	41.7
	Total Capital	A$ million	493.0
PROJECT FINANCIALS	Contract Uranium Price (from 2021 onwards)	US$/lb U_3O_8	60
	Project NPV_8 (inclusive of Royalties, pre-tax)	A$ million	530
	Project IRR (inclusive of Royalties, pre-tax)	%	25.3
	Payback from Start of Production	Years	3.1



Capital Cost Breakdown



LOM Cash Operating Costs by Area

ALLIGATOR RIVER PROJECT - ANGULARLI DEPOSIT

Maiden Mineral Resource released to ASX on 20 March 2018

Deposit	Resource Estimate Classification	Cut-off grade (% U_3O_8)	Tonnes (Mt) [1]	U_3O_8 (%) [2]	U_3O_8 (Mlbs)
Angularli	Inferred	0.15	0.91	1.29	25.9

1. t = metric dry tonnes; appropriate rounding has been applied and rounding errors may occur.
2. Using chemical U_3O_8 composites from drill core
3. Vimy: 75%

Exploration Target released to ASX on 20 March 2018

Project Area	Tonnes Range (Mt) [1]	Grade Range (% U_3O_8)	Metal Range (Mlb U_3O_8)
Angularli	1.2 - 1.8	0.75 - 1.5	20 - 60

1. t = metric dry tonnes;
2. Appropriate rounding has been applied, and rounding errors may occur.
3. Vimy: 75%

BOARD AND EXECUTIVE

A TEAM THAT HAS DONE IT

THE BOARD - VIMY AND SUBSIDIARIES

Vimy Resources Limited

The Hon. Cheryl Edwardes AM – Non-Executive Chairman

- Former WA State Government Minister holding Ministries of Environment, Labour Relations and Attorney General
- Providing statutory and approvals advice to Atlas Iron, Hancock Prospecting, FTI Consulting
- Significant networks in State and Federal Government and broad experience and networks in China's business community

Mike Young – Chief Executive Officer and Managing Director

- Founding Managing Director of BC Iron Limited from 2006 – 2013. BC Iron went from first drill hole to first ore on ship in under four years
- Experienced mining consultant – Resource modelling and estimation – with Golder Associates
- Founding director of uranium developer Bannerman Resources and currently non-executive Chairman of Cassini Resources
- Studied at Queens University, Ontario and worked on uranium exploration projects and mines in Canada

Mal James – Non-Executive Director (Nominee FFI)

- Resources company director with extensive background in finance and accounting
- Strong focus on uranium, developed over ten years at Peninsula Energy as Executive Director responsible for daily operations through to finance
- Holds a Bachelor of Business (Accounting) from RMIT Melbourne, Fellow of Australian Institute of Company Directors and is a Member of AusIMM

David Cornell – Non-Executive Director (Independent)

- Founding director of the Element Group with significant commercial and financial experience in the mining and oil and gas sectors
- Previously an associate director at the LinQ group which managed Australia's largest listed resource fund
- Specialist in providing corporate and professional services to both WA junior explorers and international mining companies

Tony Chamberlain – Non-Executive Director

- Vimy's Chief Operating Officer from 2014 to 2019, guiding the Mulga Rock Project through the PFS, PER and DFS processes
- Solid technical experience in the management, development and delivery of projects, particularly uranium projects, around the world
- Held senior operational and management roles with WMC Resources and BHP Billiton, spending significant time in China as Development Manager for BHP Billiton Stainless Steel Material Group
- Holds a PhD in Metallurgy from Curtin University

Vélo Resources Pty Ltd – 100% Vimy

Andy Haslam – Non-Executive Chairman Vélo Resources Pty Ltd – 100% Vimy

- Highly qualified mining executive, with significant experience in project development and operations for both miners and mining contractors
- Currently Non-Executive Director of BC Iron and industry representative on WA Quarry Managers' Board of Examiners
- Holds Diplomas in Mining and Extractive Industries Management from University of Ballarat, Victoria and SEM College in Western Australia

PEOPLE - THE TEAM

Ron Chamberlain – Chief Financial Officer and Company Secretary

- Financial professional with over 25 years' experience in resources companies – exploration through to mine closure
- Significant experience with uranium companies as inaugural CFO for Paladin Energy and Extract Resources
- Bachelor of Commerce from UWA and Fellow of Chartered Accountants Australia and New Zealand

Julian Tapp – Chief Nuclear Officer

- Head of Government Relations & Director of Strategy at Fortescue Metals Group until 2012 with special responsibility for expediting approvals
- Trained as an economist in London, lectured at a number of universities including the London School of Economics
- Chief Economist for Ford Europe, BP and Rover Group before transitioning into role as Director, New Business Development

Scott Hyman – Vice President Sales and Marketing

- US-based marketing professional with 30 years' experience in the sale and procurement of uranium
- Extensive experience at Cameco Inc. as Vice President Marketing Americas providing regional and global direction and management for marketing and sales activities
- Intimate knowledge of the nuclear industry gained through initial career with Dominion Energy

Xavier Moreau – Geology and Exploration

- General Manager of Geology and Exploration at Vimy since February 2010
- Valuable uranium project management experience with Areva and U3O8 Limited
- Solid experience in uranium and gold exploration with Areva and Afmeco with significant time spent on Goldfields projects
- Educated in France and Canada and holds an Honours degree in Geology