

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **FBR LTD**  
ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	01 March 2019
The previous notice was given to the company on	15 November 2018
The previous notice was dated	15 November 2018

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	97,621,506	7.86%	137,920,550	9.83%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Acquisition	Holder of Relevant Interest	Nature of change (6)	Consideration (9)	Class and Number of Securities	Person's votes affected
			AUD \$	Common stock	Common stock
08/01/2019	FIL	BUY	0.0860	317,729	317,729
08/01/2019	FIL	BUY	0.0860	794,125	794,125
09/01/2019	FIL	BUY	0.0794	235,416	235,416
09/01/2019	FIL	BUY	0.0794	588,393	588,393
10/01/2019	FIL	BUY	0.0737	285,765	285,765
10/01/2019	FIL	BUY	0.0737	714,235	714,235
14/01/2019	FIL	BUY	0.0825	142,883	142,883
14/01/2019	FIL	BUY	0.0825	357,117	357,117
15/01/2019	FIL	BUY	0.0890	1,085,909	1,085,909
15/01/2019	FIL	BUY	0.0890	2,714,091	2,714,091
16/01/2019	FIL	BUY	0.0860	50,000	50,000
01/03/2019	FIL	PLACEMENT	0.1050	29,173,564	29,173,564
01/03/2019	FIL	PLACEMENT	0.1050	644,672	644,672
01/03/2019	FIL	PLACEMENT	0.1050	1,611,809	1,611,809
01/03/2019	FIL	PLACEMENT	0.1050	1,583,336	1,583,336
			<b>TOTAL BUYS</b>	7,285,663	7,285,663
			<b>TOTAL PLACEMENT</b>	33,013,381	33,013,381

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here \_\_\_\_\_

Dated: 05 March 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

#### Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	13,061,299
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		109,806,206
		LANDESBANK BADEN-WUERTEMBERG		9,542,144
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	CLEARSTREAM BANKING SA LUX (C)		5,510,901
<b>Grand Total</b>				<b>137,920,550</b>