

6 March 2019

## ASX Announcement

### Blackham Upgrades Hedge Book

**Blackham Resources Limited** (ASX: BLK) ('Blackham') announces that it has capitalised on the strength in the Australian Dollar gold price to expand its gold price protection at near record prices.

An additional 20,000 ounces of gold production has been hedged at a forward price of A\$1,836/oz.

Blackham's revised gold forward sales contracts position is for the delivery of 38,123oz at an average price of A\$1,773/oz over the next 10 months. This represents approximately 6 months of gold production price protection.

Yours faithfully

Anthony Rechichi  
Company Secretary