



KINGSROSE
MINING LIMITED

ASX Announcement
6 March, 2019

Kingsrose appoints experienced mining executive as CEO

Kingsrose Mining (ASX: KRM) ('Kingsrose' or 'The Company') is pleased to announce that it has appointed Stuart Bodey, a highly experienced mining professional, as Chief Executive Officer.

Mr Bodey's appointment is effective from March 6, 2019 and he has a 12 month contract.

Mr Bodey has 30 years' experience in resources, during which time he has worked in surveying, engineering and project management roles and progressed to general management. He has held several roles with Xstrata Nickel Australia, including, General Manager – Sinclair Nickel Operations and General Manager – Business Improvement.

Mr Bodey's experience has encompassed both surface and underground hard rock mining, primarily in Australia, and has included international assignments in a variety of technical and leadership roles. His experience also ranges from early stage exploration through to project development and production.

Kingsrose Chairman Dr Mike Andrews said Bodey's skills and experience would be invaluable in helping the Company identify ways to continue improving its operational performance and ramped up exploration at its Way Linggo Project in Indonesia.

"Stuart's extensive operational experience, his broad range of skills and work ethic will be of immense benefit to Kingsrose as we unlock the full potential of our Way Linggo Project," Dr Andrews said.

In accordance with Listing Rule 3.16.4, the key terms of Mr Bodey's engagement are attached as Appendix A.

-ENDS-

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For further information regarding the Company and its projects please visit www.kingsrosemining.com.au



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APPENDIX A | KEY TERMS OF MR STUART BODEY'S SECONDMENT CONTRACT

Total Fixed Remuneration	A Fixed Consulting Fee of AUD\$37,500 per month will be due to Mr Bodey's primary employer.
Term	Effective 1 March 2019, Mr Bodey will be engaged on a 12 month secondment contract. The contract can be extended with agreement from both parties.
Short Term Incentive	The Board retains discretion to offer a short term incentive bonus in the case of exceptional performance in accordance with the shareholder approved incentive scheme.
Termination	<p>During the Term, either party may terminate the employment agreement without penalty upon one party giving to the other party written notice of not less than one (1) month or such lesser period as may be mutually agreed by the Parties.</p> <p>All sums due to the primary employer shall become payable in full when the Termination takes effect.</p>