

**Kingwest Resources Ltd**

**ASX: KWR**

**Shares on Issue**  
50,810,000

**Directors & Management**

**Chairman**  
Peter Bennetto

**Director / CEO**  
Stephen Woodham

**Non-Executive Director**  
Stephen Brockhurst

**Company Secretary**  
David McEntaggart

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7 March 2019

**ASX via Electronic Lodgement**

**Drilling Programs target resource extensions and high-grade mineralisation**

- Deeper RC drilling to follow up previous high-grade intersection at King of the West; 12m @ 11.8g/t Au (including 3m @ 43.3g/t) in hole KWRC007.
- Drilling at Crawford targeting mineralisation below the existing resource, including where an intercept of 7m @ 13.04 g/t Au from 42m and ending in mineralisation, was encountered in the most recent program.
- Extensional step out drilling at Crawfords of the recently discovered northern and eastern extensional mineralisation, where shallow drilling also ended in mineralisation.
- Maiden RC drilling program at Gambier Lass North to follow up historical RAB drilling gold mineralisation identified over 1600 metres.

Kingwest Resources Limited (ASX:KWR) is pleased to announce the imminent resumption of drilling at its prospective King of the West, Crawford and Gambier Lass North projects.

A programme of 34 reverse circulation holes will be completed to follow up previous drilling. Drilling at King of the West is targeting extensions to previously delineated high-grade mineralisation; drilling at Crawford will extend mineralisation from the current Inferred Mineral Resource Estimate of 104,000 ounces and at Gambier Lass North an initial RC drilling program will target historical high grade RAB drill hits.

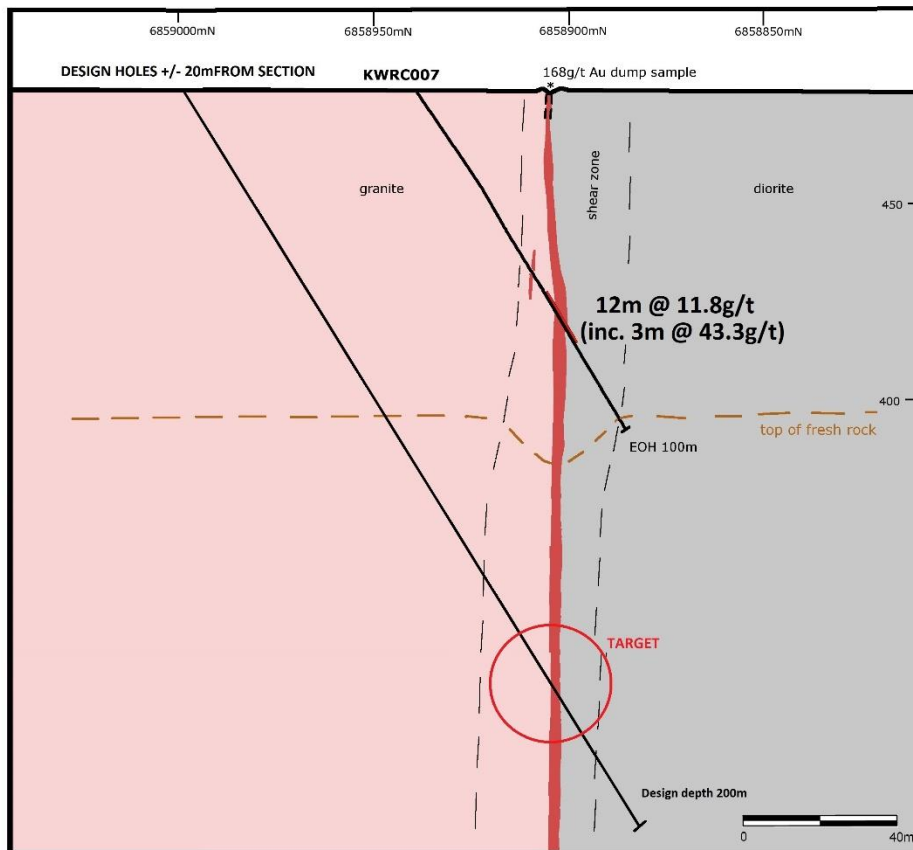
Drilling contracts are currently being finalised and drilling is anticipated to commence in mid to late March.

**King of the West**

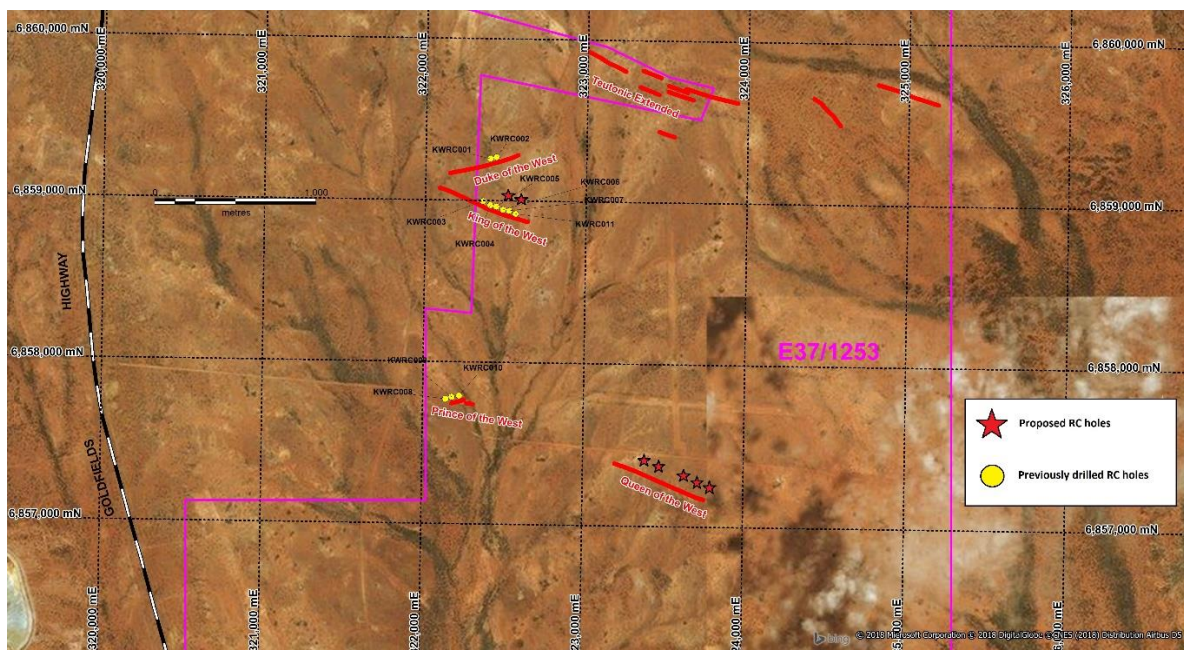
A program of 7 holes totalling 1,000m will be drilled targeting high grade mineralisation beneath old workings. Drilling will focus on the King of the West and Queen of the West vein systems.

Two holes will be drilled into the King of the West lode targeting extensions to the previously announced high grade intersection in hole KWRC007; 15m @ 9.18g/t from 60m. The new holes will be drilled either side and below the high-grade zone. It is expected that the mineralisation will be intersected in the primary zone.

Drilling into the Queen of the West lode will test under old workings where high grade chip samples were collected. Chip samples of 7.08g/t, 2.41g/t and 17.4g/t were collected in August 2018 (see ASX announcement 6 September 2018).



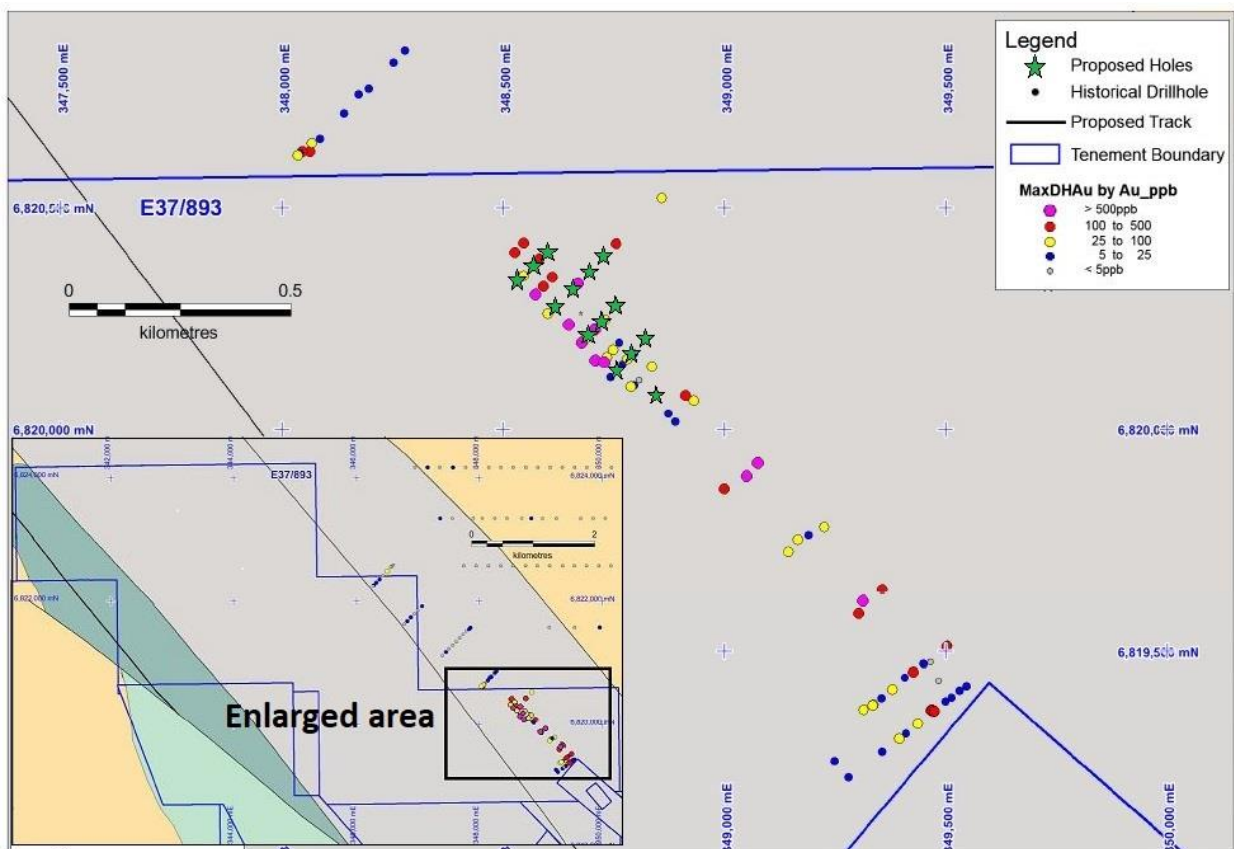
Section showing KWRC007 and proposed holes on either side



Map of King of the West Mine showing proposed holes

## Gambier Lass North

A program of 14 holes totalling 1,920m will be undertaken at Gambier Lass North. These holes will be testing historical RAB drilling that returned some high-grade intersections. The map below shows the historical drilling with maximum assay values colour coded. The drilling indicates a strong north-west mineralised trend with very wide spaced drilling. Significant intersections within the trend include 6m @ 3.24g/t from 38m, 7m @ 1.52g/t from 23m and 5m @ 1.1g/t from 60m. Details can be found in the ASX announcement dated 22 August 2018.



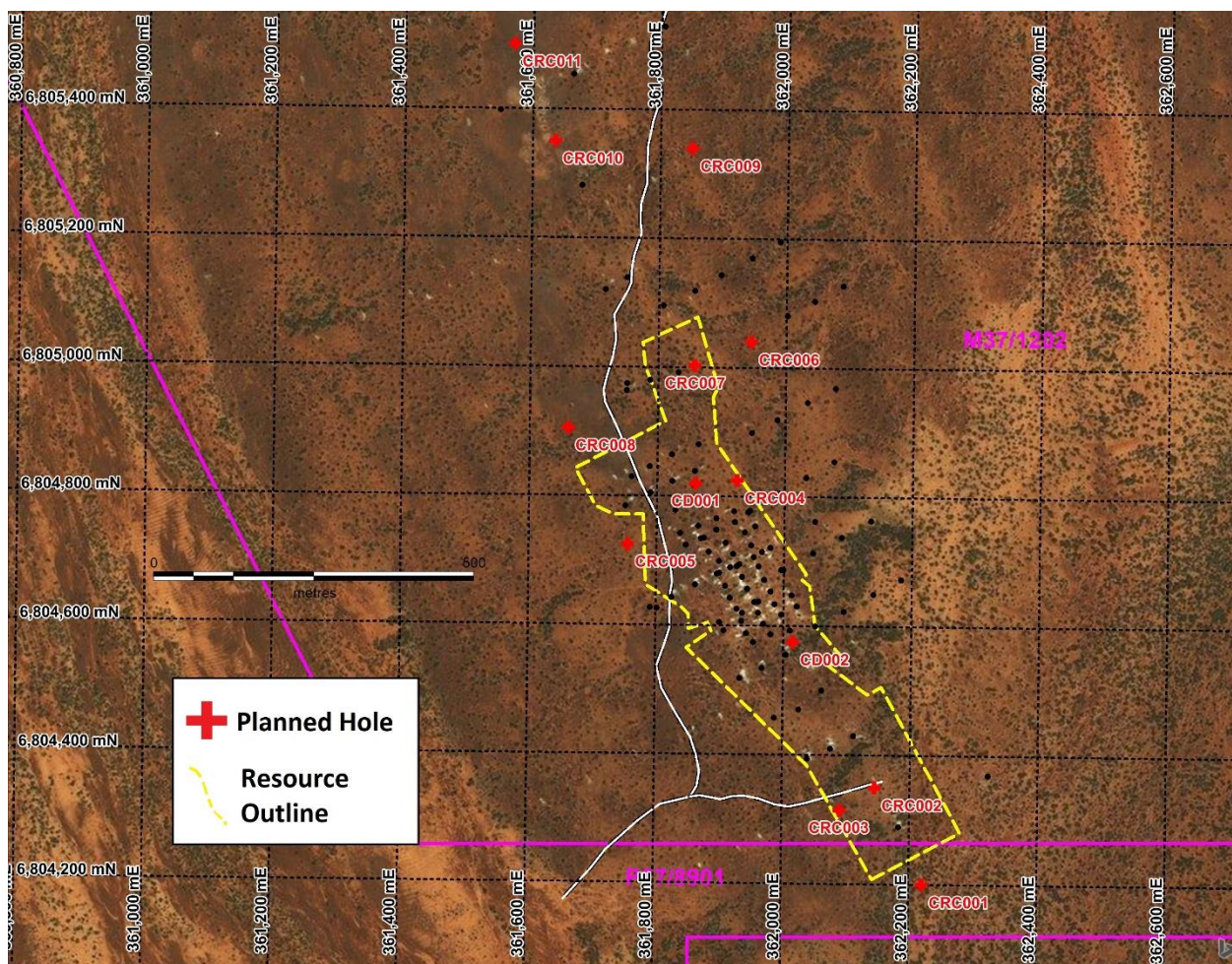
Map of Gambier Lass North RAB drilling and proposed RC drilling (inset shows entire tenement)



## Crawford

A drilling program of 13 holes totalling 1,760m will be completed at the Crawford deposit. These holes will be designed to test for extensions to the current Mineral Resource Estimate and to further investigate the extensive gold mineralisation encountered during the Company's last drilling campaign, where significant mineralisation was located in 3 specific areas.

- i. On the eastern margin of the existing resource area where results of 3m @ 1.14 g/t Au from 33m in hole CAC001 and 6m @ 0.65 g/t Au from surface in hole CAC010 were returned. A high-grade interval of **7m @ 13.04 g/t Au** from 42m in hole CAC005 is particularly encouraging with mineralisation present to the end of hole at 49m.
- ii. Drilling 40m beyond the northern margin of the resource area returned 3m @ 0.60 g/t Au from 24m in hole CAC020.
- iii. A new area of mineralisation is present 200m to the east of existing resource with intercepts of 6m @ 2.15 g/t Au from 24m in hole CAC016 and 3m @ 1.04 g/t Au from 12m in hole CAC024.



Map of Crawford Resource area and proposed drillholes

The Crawford Mineral Resource Estimate is summarised in the following table. The bulk of this mineralisation is shallow and within the oxidised horizon and is therefore amenable to low cost open pit mining methods. The proposed drilling program will be targeting extensions that can also be exploited by similar open pit mining.

#### **Crawford Inferred Mineral Resource Estimate**

	<b>Tonnes (Mt)</b>	<b>Grade g/t</b>	<b>Ounces</b>
<b>Oxide/transitional</b>	1.84	1.0	61,000
<b>Fresh</b>	1.50	0.9	43,000
<b>TOTAL</b>	<b>3.34</b>	<b>1.0</b>	<b>104,000</b>

Refer to the prospectus lodged by the Company as an ASX announcement on 22 August 2018.

#### **Steve Woodham commented,**

“We are very excited to recommence drilling on the KWR suite of projects where we have had some excellent exploration success to date. Since listing at the end of August last year the Company has been extremely busy drilling 15,000 metres into the Company’s projects. Building on these accomplishments of the end of last year we are very excited by the upcoming drilling program.”

#### **About Kingwest Resources Ltd.**

Kingwest Resources Ltd. (ASX KWR) is a minerals exploration company established to explore for gold near Leonora, in the North East Goldfields region of Western Australia. The company has an extensive tenement holding of over 900km<sup>2</sup> with projects that include:

- **Crawford Project**, with an inferred JORC compliant resource of 3.34Mt @ 0.96g/t Au for 104000 ounces contained gold. The deposit is close to surface and remains open at depth and along strike.
- **Gambier Lass North Project**. Located directly along strike from the Gambier Lass Mine this area has numerous, near surface, historic drill intercepts.
- **Emperor Project**. Located at the southern end of the Yandal Greenstone Belt, this project sits to the immediate south and west of the Darlot Mine. Several mineralised and anomalous trends are present that extend onto KWR’s tenements.
- **Roman Well Project**. Situated on the northern continuation of the Mertondale Shear Zone and contains a 600m long, coherent Au, As, Cu, Zn soil anomaly.
- **King of the West Project**. Located adjacent to the Keith – Kilkenny Tectonic Zone this project contains multiple poorly tested, historic gold workings with surface sampling to 168g/t Au and 45g/t Ag.

#### *Forward-Looking Statements*

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Kingwest Resources Limited’s planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Kingwest believes that its expectations reflected in these forward- looking statements are*

*reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.*

#### *Compliance Statement*

*The information in this report that relates to Exploration Results is based on information compiled by Richard Maddocks BAppSci, MSc, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Maddocks is a consultant to Kingwest Resources Limited. Mr Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Maddocks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*The information contained in this report referring to Exploration Results and Mineral Resources is extracted from the reports entitled 'Prospectus – Kingwest Resources Ltd' released on August 22 2018, 'High Grade Rock Chip Results' released to the ASX on 6 September 2018, 'Exploration Update' released on 21 November 2018 and 'Exceptional Mineralisation from Initial KOW Drilling Program' , released on January 7 2019, all available to view on [www.kingwestresources.com.au](http://www.kingwestresources.com.au) or the ASX website under the code KWR. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*