

PLACEMENT

7 March 2019. Santana Minerals Limited (**Santana or Company**) has entered into a Subscription Agreement to raise \$150,000 by way of placement outside of the Santana Share Purchase Plan (SPP) announced on 4 March 2019.

The placement will be by way of issue of 30,000,000 shares at \$0.005 per share to raise \$150,000 (**Placement**) and will be conducted under the Company's existing placement capacity as provided for by ASX Listing Rule 7.1. The Subscriber is Lowell Resources Fund, through its Custodian, and the Directors welcome Lowell's further involvement in Santana. Payment and completion will coincide with closing of the SPP, expected 29 March 2019.

The pricing is the same as under the SPP and shares will rank equally with and on the same terms as those issued under the SPP.

Funds raised through the Placement and SPP will be used by the Company to advance exploration at the Becker Project in Chile, to advance and maintain the Cuitaboca Project in Mexico and for working capital purposes, identical to the purposes outlined in the SPP documents being posted to eligible shareholders this week.

For further information, please contact:
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