

8 March 2019

UPDATE ON INVESTMENT IN ZYBER

Sydney, 8 March 2019 – First Growth Funds Limited (ASX:FGF) announced on 24 December 2018 that it had signed a Share Subscription Agreement with Zyber Holdings Limited (ASX:ZYB) for an investment of \$300,000 at \$0.008 per share.

The placement was subject to ASX approval of Zyber's acquisition of Equal Network Pty Ltd. The ASX has determined that the acquisition will be required to comply with all requirements of Chapters 1 and Chapters 2 of the Listing Rules before it completes the proposed transaction.

As the conditions for an investment in Zyber has not been satisfied, under the terms of the Share Subscription Agreement, FGF has terminated the agreement and will no longer invest in Zyber.

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