

Strategic Business Solutions Level 3 / 26 Wharf Street Brisbane QLD 4000 Phone: 07 3039 1514 Email: sclout@clouts.com.au

11 March 2019

ASX Market Announcements Office

By facsimile: 1300 135 638

### Dear Sir/Madam

Onterran Limited (Administrators Appointed) (ASX: OTR) ACN 117 371 418

I refer to my appointment, together with Patrica Talty, as Joint and Several Voluntary Administrator of the Company on 8 March 2019.

Please find enclosed an announcement regarding the appointment of Administrators for release to the market.

Should you have any queries in relation to this announcement, please contact Scott Clout of this office on 07 3039 1514 or by email to sciout@clouts.com.au.

Yours faithfully

Mos

**David Clout** 

Joint and Several Administrator





Strategic Business Solutions Level 3 / 26 Wharf Street Brisbane QLD 4000 Phone: 07 3129 3316 Email: shaun.tan@clouts.com.au

11 March 2019

#### ASX ANNOUNCEMENT

# David Clout & Associates appointed as Voluntary Administrators to Onterran Limited (ASX: OTR)

### **Appointment of Voluntary Administrators**

The Directors of Onterran Limited ACN 117 371 418 ("Onterran") resolved on 8 March 2019, at 5.29pm, to appoint David Clout and Patricia Talty as Voluntary Administrators ("Administrators").

The Administrators are currently undertaking an assessment of Onterran's business and will work with stakeholders to determine the appropriate strategy for the business. The Administrators understand the Directors intend to put forward a Deed of Company Arrangement proposal and will report to creditors in relation to any such proposal received in due course.

# First meeting of creditors

A meeting of creditors will be held pursuant to section 436E of the Corporations Act 2001 within eight business days after the appointment of the Administrators. It is currently anticipated this meeting will be held on 20 March 2019. A notice setting out the time and location of the meeting will be distributed to Onterran's creditors in the coming days.

### **Contact details**

Creditor enquiries should be directed to:

Contact: Shaun Tan Ph: 07 3039 1525

Email: shaun.tan@clouts.com.au



Mas

Joint and Several Administrator

