

Crusader departure from AIM complete. Steps continue to relist on the ASX

Crusader Resources Ltd (ASX:CAS) (the “Company” or “Crusader”) wishes to advise that the Company is no longer listed on the AIM and has terminated its UK representation.

This follows the shareholder vote on 28 February 2019 which resolved to cancel Crusader’s AIM listing. Confirmation was received from AIM Regulation, London Stock Exchange that that process was completed on 8 March 2019.

The Company is continuing efforts to secure its relisting on the ASX and address the issues raised by the ASX in September 2018.

Yours sincerely,



Andrew Richards
Executive Director

About Crusader

Crusader Resources Limited (ASX:CAS, AIM:CAS) is a minerals exploration and development company listed on the Australian Securities Exchange and the AIM Market of the London Stock Exchange. Its major focus is Brazil; a country Crusader believes is vastly underexplored and which offers high potential for the discovery of world class mineral deposits.

Crusader has two key gold assets:

Borborema Gold Project

The Borborema Gold Project is in the Seridó area of the Borborema province in north-eastern Brazil. It is 100% owned by Crusader and consists of three mining leases covering a total area of 29 km² including freehold title over the main prospect area.

The Borborema Gold Project benefits from a favourable taxation regime, existing on-site facilities and excellent infrastructure such as buildings, grid power, water, sealed roads and is close to major cities and regional centres. The project's Ore Reserve includes Proven and Probable Ore Reserves of 1.61Moz of mineable gold from 42.4Mt @ 1.18 g/t (0.4 & 0.5 g/t cut-offs for oxide & fresh). (ASX announcement of 6 March 2018). The measured, indicated and inferred Mineral Resource Estimate of 2.43Moz @ 1.10 g/t gold, remains open in all directions. (ASX Announcement of 24 July 2017).

Juruena Gold Project

The Juruena Gold Project is located in the highly prospective Juruena-Alta Floresta Gold Belt, which stretches east-west for >400km and has historically produced more than 7Moz of gold from 40 known gold deposits. Historically there is a database of more than 30,000 meters of drilling and extensive geological data.