Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To Company Name/Scheme | Eon NRG Ltd | |
|----------------------------------|--|--|
| ACN/ARSN | 138 145 114 | |
| 1. Details of substantial holder | r (1) Toom series and some to except the product of the common of the co | |
| Name | McGann Pty Ltd (and associated parties) | |
| ACN/ARSN (if applicable) | 094 659 471 | |
| | | |
| The holder ceased to be a sub- | stantial holder on $06/03/2019$ | |
| The previous notice was given | to the company on $\frac{24}{01}/\frac{2018}{2018}$ | |
| The previous notice was dated | 24/01/2018 | |

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------------|---|---|-------------------------|
| 6/3/19 | McGann Pty Ltd | Dilution from equity raise | Nil | ORD SHARES (24,690,640) | McGann Pty Ltd |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association | | | | |
|-----------------------------------|-----------------------|--|--|--|--|
| N/A | | | | | |
| | | | | | |
| | | | | | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------|--|
| McGann Pty Ltd | 14 Eucla Court, North Fremantle, WA 6159 |

| - | • | | | _ | 1 | | | _ |
|---|---|---|---|---|---|---|---|---|
| 0 | ı | g | n | а | τ | u | r | e |
| _ | • | 3 | | - | - | | - | _ |

print name

GERARD McGANN

capacity DIRECTOR

sign here

date

11/3 /19