

ASX/Media Announcement

Perth: 12 March 2019

Forthcoming Release of Shares from Voluntary Escrow

Lepidico Ltd (**ASX: LPD, Lepidico or Company**) advises that 3,647,768 fully paid ordinary shares in the Company will be released from voluntary escrow on 26 March 2019 in accordance with the underlying voluntary restriction deed.

The shares represent the final tranche of a total of 45,000,000 shares issued to Lycopodium Limited in August 2017 as consideration for the provision of engineering services in relation to the Company's Phase 1 Plant Feasibility Study.

Yours sincerely



Alex Neuling

Joint Company Secretary