

ASX Announcement

12 March 2019

Credit Intelligence Seeks Partner for Fund Following Termination of Mandate with SBI China Capital

Highlights

- Credit Intelligence is meeting with leading financial market participants in order to form a Segregated Portfolio Company
- Credit Intelligence has terminated the mandate for a Segregated Portfolio Company (SPC) with SBI China Capital
- The Company remains committed to establishing an SPC Fund to effectively target distressed loans in the Asia Pacific region
- The Company believes an alternate SPC fund will help solve more complex debt matters across current and target regions, placing Credit Intelligence on track to expand its integrated debt management solutions into global markets.

Credit Intelligence Limited (ASX: CI1) (“Credit Intelligence” or “the Company”) is seeking a partner for the establishment of a Segregated Portfolio Company following the termination of its mandate with SBI China Capital Partners (“SBI”).

The mandate was terminated after SBI sought to vary the terms of the signed mandate which proposed a Segregated Portfolio Company registered as a mutual fund in the Cayman Islands (“SPC Fund”), as announced last month [ASX Announcement: 28 February 2019].

Credit Intelligence is now actively meeting with other financial market participants to provide the services to an SPC Fund more aligned with its goals of expanding diversified debt restructuring and personal insolvency management service in the Asia Pacific region.

Credit Intelligence is committed to providing expertise in debt restructuring and information technology systems to an SPC Fund with of a number of segregated portfolios, each with a defined strategy that can be suitably marketed to professional investors. The proposed SPC Fund will appoint a licensed investment advisor who to engage in these activities under the appropriate jurisdictions in Hong Kong, Singapore or Australia.

Credit Intelligence Managing Director, Jimmie Wong says: *“Credit Intelligence remains committed to establishing an SPC Fund to target distressed loans in the Asia Pacific region and is very confident in our ability to contribute to solving complex debt matters, especially in a time where defaults and bankruptcies are on the rise globally. We are looking forward to continuing our expansion in the Asia Pacific region.”*

-ENDS-

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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited is one of the leading diversified debt restructuring and personal insolvency management services operating in Hong Kong. Credit Intelligence's main business includes the provision of bankruptcy administration services and Individual Voluntary Arrangement (IVA) proposal consultancy and implementation services.

The Company acts for all the leading banks and financial institutions in Hong Kong, with regular referrals from those banks and financial institutions to assist their defaulting personal clients. Two of the directors of the Company are recognised Trustees in Bankruptcy in Hong Kong.

To learn more about Credit Intelligence please visit: www.ci1.com.au