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**ASX Code: TPD**

## **TALON SHAREHOLDERS BACK NORTH SEA STRATEGY**

Talon Petroleum Limited (**ASX: TPD**) (“**Talon**” or “**Company**”) is pleased to announce it will proceed with the acquisition of UK exploration company EnCounter Oil Limited (“**EnCounter**”), after shareholders approved resolutions put forward at today’s General Meeting.

Talon Managing Director Matt Worner said the company was now in a strong position to continue to pursue and develop its UK North Sea strategy.

“EnCounter brings a strong track record of exploration success in the North Sea, driven by founders Graham Doré, who will join our Board of Directors, and Paul Young, who will become part of our technical team,” Mr Worner said.

“Importantly, EnCounter’s assets include UK North Sea acreage that contain two highly prospective targets that we will mature through commercial and exploration activities.”

Talon is partner in the Corallian Energy-operated Curlew-A field, which was first discovered in 1979 and has further upside potential. An appraisal well is due to be drilled in Curlew-A in Q3 this year.

“The UK North Sea is one of the world’s great oil and gas provinces, and Talon has a clear strategy to leverage our North Sea exploration expertise and commercial strength to generate opportunities across the exploration life-cycle – from new acreage releases, to farm-in opportunities and through the maturation of prospects such as those in the EnCounter portfolio,” Mr Worner said.

After the conclusion of the meeting, Chairman, Peter Love retired as a director of the Company with Mr Peter Stickland assuming the role of Chairman having been appointed by the rest of the Board. The Company thanks Mr Love for his substantial efforts over the course of his appointment.

### **Contact Information**

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