



TROY RESOURCES LIMITED

ASX ANNOUNCEMENT

12 March 2019

COMPLETION OF SHARE PURCHASE PLAN

Troy Resources Limited (**ASX: TRY**) (**Troy** or the **Company**) is pleased to announce that the Share Purchase Plan (**SPP**) announced to the market on 21 January 2019 has now closed with the Company receiving eligible subscriptions to the value of \$1,611,970.

At the SPP issue price of 10.5 cents per share, Troy will issue and allot 15,352,247 new shares in the capital of the Company.

Holding statements will be despatched on or around 13 March 2019.

The funds raised through the issue will primarily be applied towards advancing the Company's highly prospective Ohio Creek discovery, a part of the Karouni Gold Project, Guyana, as well as debt repayment and working capital purposes.

Pursuant to the SPP, significant funds were also subscribed from shareholders located in jurisdictions other than Australia and New Zealand.

As set out in the 21 January announcement, Troy, unfortunately, is unable under applicable securities legislations to accept any such funds. These will be returned to the relevant shareholders as soon as possible.

Troy Non-Executive Chairman, Mr Peter Stern, said today:

"We very much appreciate the support of shareholders who have participated in the Share Purchase Plan.

"The funds raised will be put to good use in advancing our exciting Ohio Creek discovery.

"We would also very much like to thank those shareholders who sought to participate but were unable to do so due to the eligibility requirements."

For further information, please contact:

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