

BlackEarth Minerals NL

ABN 66 610 168 191

FINANCIAL REPORT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2018

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CORPORATE DIRECTORY

DIRECTORS

Thomas Revy
Managing Director

Phillip Hearse
Chairman

George Bauk
Non-Executive Director

COMPANY SECRETARY

Barry Woodhouse

REGISTERED OFFICE

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Perth WA 6000

SHARE REGISTRY

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ASX Code : BEM

DIRECTORS' REPORT

The Directors present their report on BlackEarth Minerals NL ("BEM" or the "Company") and its controlled entity (the "Consolidated Entity") for half-year ended 31 December 2018.

BOARD OF DIRECTORS

The names and details of the Consolidated entity's directors in office during the financial period and until the date of this report are as follows. Directors were in office for this entire period unless otherwise stated.

Phillip Hearse	Chairman
Thomas Revy	Managing Director
George Bauk	Non-Executive Director

COMPANY SECRETARY

Barry Woodhouse

REVIEW OF OPERATIONS

Following the listing of BEM in January 2018, the Company embarked on a fast track strategy to cash flow. The Company completed detailed exploration around the Razafy prospect and followed up with a comprehensive metallurgical program (September 2018 to January 2019) and Scoping Study which was announced to the ASX on 30 January 2019.

The focus for the 1st half of 2018/19 was to undertake sufficient detailed work to ensure that a robust high value Scoping Study could be achieved. The outcomes from the Scoping Study have now provided the Board with the necessary confidence to proceed straight to a feasibility study (DFS) due to commence Q1 2019.

RESULTS OF OPERATIONS

The operating loss after income tax of the Consolidated Entity for the half year ended 31 December 2018 was \$1,926,381 (31 December 2017: \$424,416).

No dividend has been paid during or is recommended for the financial period ended 31 December 2018.

FINANCIAL POSITION

The Consolidated Entity's working capital surplus, being current assets less current liabilities was \$1,022,774 at 31 December 2018 (30 June 2018: \$2,792,664).

In the Directors' opinion, there are reasonable grounds to believe that the Consolidated entity will be able to pay its debts as and when they become due and payable.

SUBSEQUENT EVENTS

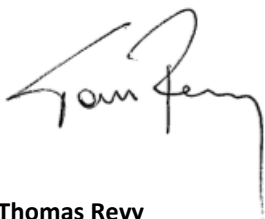
- (a) On 30 January 2019, the Company announced the positive scoping study results for its Maniry graphite project and announced it is close to finalising its detailed strategy for 2019, which includes the commencement of a detailed bankable feasibility study.
- (b) On 19 February 2019, the Company secured a placement to raise \$500,000 to fund work on a feasibility study for the Maniry Graphite Project and working capital following early completion of the scoping study.
- (c) On 21 February 2019, the Company announced a Share Purchase Plan (SPP) which would allow existing eligible holders of fully paid ordinary shares in the Company to apply for up to 227,272 shares. The SPP will involve the issue of up to 18,235,650 new fully paid ordinary shares at an issue price of \$0.066 per share to raise gross proceeds of up to \$1,203,553.
- (d) On 28 February 2019 the Company issued 6,897,424 fully paid ordinary shares pursuant to placement for continued exploration on the Company's exploration assets in Madagascar and working capital.
- (e) On 5 March 2019 the Company issued 678,334 fully paid ordinary shares pursuant to placement for continued exploration on the Company's exploration assets in Madagascar and working capital.

Other than as listed above, there have not been any other material events subsequent to the end of the reporting date and the date of this report that have not been included in this financial report.

AUDITOR'S INDEPENDENCE DECLARATION

Section 307C of the Corporations Act 2001 requires our auditors, Bentley's Audit & Corporate (WA) Pty Ltd, to provide the directors of the Consolidated entity with an Independence Declaration in relation to the audit of the financial report. This Independence Declaration is set out on page 4 and forms part of this directors' report for the period ended 31 December 2018.

Signed in accordance with a resolution of the Board of Directors made pursuant to s.306(3) of the *Corporations Act 2001*.



Thomas Revy
Managing Director

Dated at Perth this 12th day of March 2019

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To the Board of Directors

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead audit partner for the review of the financial statements of BlackEarth Minerals NL for the period ended 31 December 2018, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.

Yours faithfully



BENTLEYS
Chartered Accountants



MARK DELAURENTIS CA
Partner

Dated at Perth this 12th day of March 2019

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Half-Year Ended 31 December 2018

	Notes	31 December 2018 \$	31 December 2017 \$
Other Revenue		73,410	502
Administration costs		(305,714)	(302,205)
Personnel and Consulting Costs		(835,462)	(91,137)
Occupancy Costs		(21,128)	
Exploration and evaluation costs written off		(710,957)	(31,115)
Depreciation and amortisation		(4,878)	(362)
Other Expenses		(121,652)	(99)
Loss before income tax		(1,926,381)	(424,416)
Income tax expense		-	-
Loss after income tax		(1,926,381)	(424,416)
Other comprehensive income, net of income tax		45,753	-
Total comprehensive income for the period		(1,880,628)	(424,416)
Basic and diluted loss per share (cents per share)		3.17	0.93

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

		31 December 2018	30 June 2018
	Note	\$	\$
Current Assets			
Cash and cash equivalents		1,323,167	3,097,338
Trade and other receivables		157,703	189,198
Total Current Assets		1,480,870	3,286,536
Non Current Assets			
Mineral Exploration Assets	2	783,772	783,772
Property, plant and equipment		21,423	24,992
Total Non Current Assets		805,195	808,764
TOTAL ASSETS		2,286,065	4,095,300
Current Liabilities			
Trade and other payables		442,785	486,032
Provisions		15,311	7,840
Total Current Liabilities		458,096	493,872
TOTAL LIABILITIES		458,096	493,872
NET ASSETS		1,827,969	3,601,428
Equity			
Issued capital	3	6,297,196	6,297,196
Reserves	4	184,682	31,760
Accumulated losses		(4,653,909)	(2,727,528)
TOTAL EQUITY		1,827,969	3,601,428

The above statement of financial position should be read in conjunction with the accompanying notes.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Half-Year Ended 31 December 2018

	Issued capital	Share application monies held in trust	Share Based Payment Reserve	Accumulated losses	Total
	\$	\$	\$	\$	\$
Balance at 01 July 2017	640,601	-	291	(304,076)	336,816
Loss for the period	-	-	-	(424,416)	(424,416)
Other comprehensive income for the period, net of income tax	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(424,416)	(424,416)
Issue of shares	200,500	-	-	-	200,500
Shares cancelled	(4,100)	-	-	-	(4,100)
Share application monies held in trust	-	2,027,000	-	-	2,027,000
Capital raising costs	-	(388,873)	-	-	(388,873)
Issue of options	-	-	6,229	-	6,229
Balance at 31 December 2017	837,001	1,638,127	6,520	(728,492)	1,753,156
	Issued capital	Foreign Currency Translation Reserve	Share Based Payment Reserve	Accumulated losses	Total
	\$	\$	\$	\$	\$
Balance at 01 July 2018	6,297,196	23,370	8,390	(2,727,528)	3,601,428
Loss for the period	-	-	-	(1,926,381)	(1,926,381)
Other comprehensive income for the period, net of income tax	-	-	-	-	-
Exchange differences on translation of foreign entity	-	45,753	-	-	45,753
Total comprehensive loss for the period	-	69,123	-	(1,926,381)	(1,880,628)
Issue of shares	-	-	-	-	-
Shares cancelled	-	-	-	-	-
Capital raising costs	-	-	-	-	-
Issue of options	-	-	107,169	-	107,169
Balance at 31 December 2018	6,297,196	69,123	115,559	(4,653,909)	1,827,969

The above statement of changes in equity should be read in conjunction with the accompanying notes

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the Half-Year Ended 31 December 2018

	31 December 2018	31 December 2017
	\$	\$
Cash Flows from Operating Activities		
Payments to suppliers and employees	(1,140,254)	(224,936)
Payments for exploration and evaluation	(748,591)	(24,569)
Interest received	12,533	502
Net cash used in operating activities	(1,876,262)	(249,003)
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(1,309)	-
Net cash used in investing activities	(1,309)	-
Cash Flows from Financing Activities		
Proceeds from issue of shares	-	300
Payment for cancellation of shares	-	(4,000)
Payment for capital raising costs	-	(79,755)
Proceeds from share application monies	-	2,027,000
Proceeds from borrowings	-	-
Net cash generated by financing activities	-	1,943,545
Net increase in cash held	(1,877,571)	1,694,542
Cash and cash equivalents at the beginning of the period	3,097,338	340,188
Effect of exchange rates on cash balances	103,400	-
Cash and cash equivalents at the end of the period	1,323,167	2,034,730

The above statement of cash flows should be read in conjunction with the accompanying notes.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the half-year ended 31 December 2018

These consolidated financial statements and notes represent those of BlackEarth Minerals NL and its controlled entity (the "Consolidated entity"). BlackEarth Minerals NL is a no liability company, incorporated and domiciled in Australia.

The Consolidated entity is a for-profit entity for financial reporting purposes under Australian Accounting Standards. The financial statements for the period ended 31 December 2018 were approved and authorised for issue by the Board of Directors on 12 March 2019.

1. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies adopted by the Consolidated entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

This interim financial report is intended to provide users with an update on the latest annual financial statements of BlackEarth Minerals NL and controlled entities. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in combination with the annual financial statements of the Group for the year ended 30 June 2018, together with any public announcements made during the half-year.

The half-year financial report is a general purpose financial report prepared in accordance with the Corporations Act 2001 and AASB 134 Interim Financial Reporting. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 Interim Financial Reporting. The half-year report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial report.

Estimates

When preparing the interim financial statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumptions applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the Consolidation Entity's last annual financial statements for the year ended 30 June 2018.

Going Concern

The financial report has been prepared on the going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The Company incurred a loss for the year of \$1,926,381 (31 December 2017: \$424,416) and net cash outflows of \$1,876,262 (31 December 2017: \$249,003). As at 31 December 2018, the Company has a working capital of \$1,022,774 (30 June 2018: \$2,792,664)

The ability of the Company to continue as a going concern is principally dependent upon the ability of the Company to secure funds by raising capital from equity markets and managing cashflow in line with available funds. These conditions indicate a material uncertainty that may cast significant doubt about the ability of the Company to continue as a going concern. In the event the above matters are not achieved, the Company will be required to raise funds for working capital from debt or equity sources.

The directors have prepared a cash flow forecast, which indicates that the Company will have sufficient cash flows to meet all commitments and working capital requirements for the 12 month period from the date of signing this financial report.

Based on the cash flow forecasts and other factors referred to above, the directors are satisfied that the going concern basis of preparation is appropriate given the:

- Successful placement of \$500,000 completed as announced on 19 February 2019;
- Capital raising of up to \$1,200,000 pursuant to a Share Purchase Plan announced on 21 February 2019 of which approximately \$465,000 has been received as at the date of this report;
- Company's history of raising capital to date, the directors are confident of the Company's ability to raise additional funds as and when they are required.

Should the Company be unable to continue as a going concern it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or to the amount and classification of liabilities that might result should the Company be unable to continue as a going concern and meet its debts as and when they fall due.

Accounting Standards that are mandatorily effective for the current reporting period

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for an accounting period that begins on or after 1 January 2018.

New and revised Standards and amendments thereof and Interpretations effective for the current year that are relevant to the Group include:

- AASB 9 Financial Instruments and related amending Standards
- AASB 15 Revenue from Contracts with Customers and related amending Standards
- AASB 2016-5 Amendments to Australian Accounting Standards – Classification and Measurement of Share-based Payment Transactions

AASB 9 Financial Instruments and related amending Standards

In the current year, the Group has applied AASB 9 Financial Instruments (as amended) and the related consequential amendments to other Accounting Standards that are effective for an annual period that begins on or after 1 January 2018. The transition provisions of AASB 9 allow an entity not to restate comparatives however there was no material impact on adoption of the standard.

Additionally, the Group adopted consequential amendments to AASB 7 Financial Instruments: Disclosures.

In summary AASB 9 introduced new requirements for:

- The classification and measurement of financial assets and financial liabilities,
- Impairment of financial assets, and
- General hedge accounting.

AASB 15 Revenue from Contracts with Customers and related amending Standards

In the current year, the Group has applied AASB 15 Revenue from Contracts with Customers (as amended) which is effective for an annual period that begins on or after 1 January 2018. AASB 15 introduced a 5-step approach to revenue recognition. Far more prescriptive guidance has been added in AASB 15 to deal with specific scenarios. There was no material impact on adoption of the standard and no adjustment made to current or prior period amounts.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the half-year ended 31 December 2018 (continued)

2. MINERAL EXPLORATION ASSETS

	31 December 2018	30 June 2018
	\$	\$
Opening Balance	783,772	75,000
Additions		-
WA tenements	-	206,878
Madagascar Graphite	-	501,894
Closing Balance	783,772	783,772

3. ISSUED CAPITAL

(a) Fully Paid Ordinary Shares

	31 December 2018		30 June 2018	
	Number	\$	Number	\$
Opening Balance	60,785,500	6,294,382	46,500,000	639,350
Issue of shares	-	-	-	-
Shares cancelled	-	-	(19,000,000)	(4,100)
Issue of shares in lieu of payment	-	-	3,000,000	600,000
Issue of shares	-	-	3,000,000	300
Issue of shares IPO	-	-	27,285,500	5,457,100
Capital raising costs	-	-	-	(398,268)
Closing Balance	60,785,500	6,294,382	60,785,500	6,294,382

(b) Partly-paid Contributing Shares – 25 cents

	31 December 2018		30 June 2018	
	Number	\$	Number	\$
Opening Balance	28,142,750	2,814	22,500,000	1,250
Issue of shares	-	-	1,000,000	200
Shares cancelled	-	-	(9,000,000)	-
Issue of Shares IPO	-	-	13,642,750	1,364
Closing Balance	28,142,750	2,814	28,142,750	2,814

Partly Paid ordinary shares carry one vote per share and carry a right to dividends in proportion to the amount already paid.

4. RESERVES

	31 December 2018	30 June 2018
	\$	\$
Options	115,559	8,390
Foreign Currency Translation Reserve	69,123	23,370
	184,682	31,760

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the half-year ended 31 December 2018 (continued)

5. SEGMENT INFORMATION

(a) Description of segments

For management purposes, the consolidated entity has two segments which are exploration activities relating to minerals within Australia and Madagascar.

Refer below for details on assets, liabilities, revenues and expenses monitored by the Board.

(b) Segment information provided to the Board of Directors

The segment information provided to the Board of Directors for the reportable segments for the reporting period ended 31 December 2018 is as follows:

Management has determined the operating segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions.

The Consolidated entity has tenements in Western Australia. However, the Board, on a functional perspective, has identified that there are two reportable segments, being exploration of minerals in Australia and Madagascar subsequent to listing.

(i) Segment revenues and results

31 December 2018

	Australia	Madagascar	Total
	\$	\$	\$
Revenue	-	66,538	66,538
Loss	(59,918)	(651,039)	(710,957)
Total segment loss	(59,918)	(584,501)	(644,419)

	Total
Reconciliation of segment result to Consolidated entity net loss	\$

i) Unallocated items	
- Interest revenue	6,872
- Other	(1,288,834)

Loss from continuing operations	(1,926,381)
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31 December 2017

	Australia	Madagascar	Total
	\$	\$	\$
Revenue	-	-	-
Loss	(31,115)	-	(31,115)
Total segment loss	(31,115)	-	(31,115)

	Total
Reconciliation of segment result to Consolidated entity net loss	\$

i) Unallocated items	
- Interest revenue	502
- Other	(393,803)

Loss from continuing operations	(424,416)
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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the half-year ended 31 December 2018 (continued)

5. SEGMENT INFORMATION (Continued)

(ii) Segment Assets

31 December 2018

	Australia	Madagascar	Total
	\$	\$	\$
Segment Assets	206,878	576,894	783,772
Unallocated assets:			
- Cash and cash equivalents			1,323,167
- Other Assets			179,126
Total Consolidated Entity Assets			<u>2,286,065</u>

30 June 2018

	Australia	Madagascar	Total
	\$	\$	\$
Segment Assets	206,878	576,894	783,772
Unallocated assets:			
- Cash and cash equivalents			3,097,338
- Other Assets			214,190
Total Consolidated Entity Assets			<u>4,095,300</u>

(iii) Segment Liabilities

31 December 2018

	Australia	Madagascar	Total
	\$	\$	\$
Segment Liabilities	-	-	-
Unallocated Liabilities:			
- Trade and other payables			458,096
Total Consolidated Entity Liabilities			<u>458,096</u>

30 June 2018

	Australia	Madagascar	Total
	\$	\$	\$
Segment Liabilities	-	-	-
Unallocated Liabilities:			
- Trade and other payables			493,872
Total Consolidated Entity Liabilities			<u>493,872</u>

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the half-year ended 31 December 2018 (continued)

6. SUBSEQUENT EVENTS

- (a) On 30 January 2019, the Company announced the positive scoping study results for its Maniry graphite project and announced it is close to finalising its detailed strategy for 2019, which includes the commencement of a detailed bankable feasibility study.
- (b) On 19 February 2019, the Company secured a placement to raise \$500,000 to fund work on a feasibility study for the Maniry Graphite Project and working capital following early completion of the scoping study.
- (c) On 21 February 2019, the Company announced a Share Purchase Plan(SPP) which would allow existing eligible holders of fully paid ordinary shares in the Company to apply for up to 227,272 shares. The SPP will involves the issue of up to 18,235,650 new fully paid ordinary shares at an issue price of \$0.066 per share to raise gross proceeds of up to \$1,203,553.
- (d) On 28 February 2019 the Company issued 6,897,424 fully paid ordinary shares pursuant to placement for continued exploration on the Company's exploration assets in Madagacar and working capital.
- (e) On 5 March 2019 the Company issued 678,334 fully paid ordinary shares pursuant to placement for continued exploration on the Company's exploration assets in Madagacar and working capital.

Other than as listed above, there have not been any other material events subsequent to the end of the reporting date and the date of this report that have not been included in this financial report.

7. COMMITMENTS

(a) Exploration Expenditure - Australia

The Consolidated entity has certain obligations with respect to tenements and minimum expenditure requirements in Australia, as follows:

	2019 \$	2018 \$
Within 12 months	138,000	218,000
12 Months or longer and not longer than 5 years	138,000	218,000
Longer than 5 years	-	-
Total	276,000	436,000

Madagascar has no minimum expenditure however annual fees of \$75,000 is due in March each year

(b) Asset Acquisition

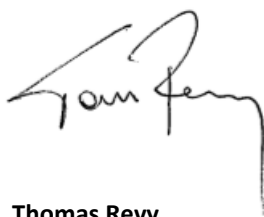
The Consolidated entity has no commitments for asset acquisitions at 31 December 2018.

DIRECTORS' DECLARATION

The directors of BlackEarth Minerals NL declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 including compliance with accounting standards and:
 - (a) comply with International Financial Reporting Standards as disclosed in note 1; and
 - (b) give a true and fair view of the Consolidated entity's financial position as at 31 December 2018 and of its performance for the period ended on that date; and
2. At the date of this statement there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors made pursuant to s.303(5) of the *Corporations Act 2001*.

A handwritten signature in black ink, appearing to read 'Tom Revy', with a long vertical line extending downwards from the end of the signature.

Thomas Revy
Managing Director

Dated at Perth this 12th day of March 2019

Independent Auditor's Review Report

To the Members of BlackEarth Minerals NL

We have reviewed the accompanying financial report of BlackEarth Minerals NL ("the Company") and Controlled Entities ("the Consolidated Entity") which comprises the condensed consolidated statement of financial position as at 31 December 2018, the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration of the Consolidated Entity, comprising the Company and the entities it controlled during the period.

Directors Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2018 and its performance for the half year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the *Corporations Regulations 2001*. As the auditor of the Consolidated Entity, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of BlackEarth Minerals NL and Controlled Entities is not in accordance with the *Corporations Act 2001* including:

- a. Giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2018 and of its performance for the period ended on that date; and
- b. Complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial report, which indicates that the Consolidated Entity incurred a net loss of \$1,926,381 during the half year ended 31 December 2018. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.



BENTLEYS
Chartered Accountants



MARK DELAURENTIS CA
Partner

Dated at Perth this 12th day of March 2019