

ASX Announcement

13 March 2019

ASX Code: KSN

Share Price: A\$0.018

Shares Outstanding: 1,223,198,383

Market Capitalisation: A\$22m

Cash: A\$3.3m (31 Dec 2018)

Board and Management

Anthony Wehby

Chairman

Andrew Corbett

Managing Director

Mick Wilkes

Non-Executive Director

Andrew Paterson

Technical Director

Stuart Rechner

Non-Executive Director

Chris Drew

Chief Financial Officer

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Stuart Hayward appointed as Misima Exploration Manager

- **Highly-credentialed exploration geologist with more than 30 years' experience**
- **Expert in epithermal Au-Ag systems**

Kingston Resources Limited (**Kingston** or the **Company**) wishes to advise of the following management changes at its flagship Misima Gold Project in PNG.

Mr Stuart Hayward has accepted the role of Exploration Manager, commencing in early April. Stuart is a highly credentialed geologist with more than 30 years' experience in mineral systems exploration and evaluation including epithermal Au-Ag and porphyry Cu-Au deposits. Stuart's extensive CV includes more than 15 years with Newcrest Mining Ltd as a Mineral Resource Manager and Principal Geologist covering their Asia Pacific and PNG projects, including time spent working on Newcrest's Lihir and Wafi Golpu projects.

Mr Michael Woodbury has resigned from the role of Exploration Manager to pursue other opportunities. The Company wishes to thank Michael for his efforts on Misima, particularly in establishing the drilling program alongside Project Manager Charles Yobone.

Kingston Resources Limited Managing Director, Andrew Corbett said: "We are excited to have someone of Stuart's calibre joining the team at Misima. Stuart will be working alongside Charles Yobone and our recently expanded team of geologists. He will have a particular focus on the 2019 drilling program which seeks to advance the exciting targets identified during 2018 towards resource definition. In addition to Stuart's appointment we have recently appointed two new local geologists to the team as we ramp up regional exploration activities on the island. During my recent site visit to Misima it was particularly pleasing to see the expanded geological team carrying out field work on both Quartz Mountain and Ara Creek while we are drilling in a third location at Ginamwamwa. I would also like to take this opportunity to thank Mike Woodbury for his efforts in helping to establish our current exploration program since late 2017."

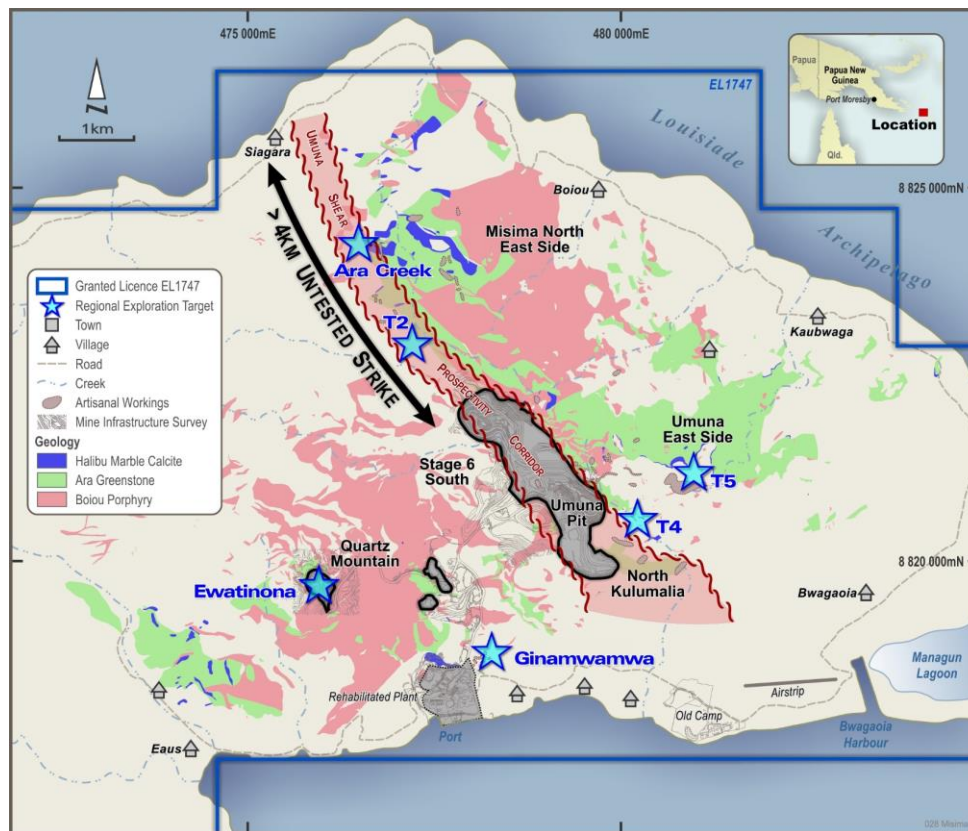


Figure 1: Misima Gold Project: simplified geology and exploration targets.

Misima Mineral Resource

The Misima mineral resource estimate shown in Table A1 below was released in an ASX announcement on 27 November 2017. The resource estimate was compiled by Mr Scott McManus, who is an independent consultant to the Company. Further information relating to the resource is included within the original announcement.

Deposit	Material	Resource Category	Cutoff (g/t Au)	Tonnes (Mt)	Gold (g/t Au)	Silver (g/t Ag)	Au Moz	Ag Moz
Umuna	Oxide	Indicated	0.5	3.2	0.9	11.7	0.1	1.2
		Inferred	0.5	5.7	1.0	13.6	0.2	2.5
	Primary	Indicated	0.5	34.0	1.1	4.2	1.2	4.6
		Inferred	0.5	32.7	1.1	4.7	1.1	5.0
	Sub-total	Indicated		37.2	1.1	4.9	1.3	5.8
		Inferred		38.4	1.0	6.1	1.3	7.5
	Total	Combined		75.7	1.1	5.5	2.6	13.3
Ewatinona (Qtz Mtn)	Oxide	Inferred	0.5	1.0	0.9	3.4	0.03	0.1
	Primary	Inferred	0.5	5.6	1.0	3.1	0.2	0.6
	Sub-total	Inferred		6.6	1.0	3.2	0.22	0.7
Misima Total		Indicated		37.2	1.1	4.9	1.3	5.8
		Inferred		45.0	1.0	5.6	1.5	8.1
Total Mineral Resource				82.3	1.1	5.3	2.8	13.9

Table A1. Misima JORC2012 mineral resource estimate summary table.

Competent Persons Statement and Disclaimer

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Reserves is based on information compiled by Mr Andrew Paterson, who is a member of the Australian Institute of Geoscientists. Mr Paterson is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Paterson consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Kingston confirms that it is not aware of any new information or data that materially affects the information included in all ASX announcements referenced in this release, and that all material assumptions and technical parameters underpinning the estimates in these announcements continue to apply and have not materially changed.

About Kingston Resources

Kingston Resources is a metals exploration company. Currently the Company's priority is the world-class Misima Gold Project in PNG, which contains a JORC resource of 2.8Moz Au, a production history of over 3.7Moz and outstanding potential for additional resource growth through exploration success. Kingston currently owns 70% of the Misima Gold Project.

In addition, Kingston owns 75% of the Livingstone Gold Project in Western Australia.



KSN project locations.