



Notification of Consolidation/Split

Announcement Summary

Entity name

ZINC OF IRELAND NL

Applicable security for the reorganisation

| | |
|-------|---|
| ZMI | ORDINARY FULLY PAID |
| ZMICA | ORDINARY PARTLY PAID TO 75C, 825C UNPAID |
| ZMIOC | OPTION EXPIRING 21-JUL-2021 |
| ZMIAA | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES |
| ZMIAB | PERFORMANCE RIGHTS |

Announcement Type

New Announcement

Date of this announcement

Wednesday March 13, 2019

Reorganisation type

Security consolidation

Effective Date

Wednesday March 20, 2019

Record Date

Thursday March 21, 2019

Issue Date

Thursday March 28, 2019

Additional Information

N/A

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ZINC OF IRELAND NL

**1.2 *Registered Number Type**

ABN

Registration Number

23124140889

1.3 *ASX issuer code

ZMI

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday March 13, 2019

1.6 *Securities affected by the reorganisation

| | |
|-------|---|
| ZMI | ORDINARY FULLY PAID |
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | **Approval received/condition met? [Select...] |
|---|------------------------|----------------------------------|---|
| +Security holder approval | Monday March 18, 2019 | Actual | |
| Comments <input type="text"/> | | | |

Part 3 - Reorganisation timetable and details



3.1 *+Record date

Thursday March 21, 2019

3.2 Date of +security holder meeting

Monday March 18, 2019

3.3 Last day for trading in the pre-re-organised +securities

Tuesday March 19, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday March 20, 2019

3.5 Record date

Thursday March 21, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday March 22, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday March 28, 2019

3.8 Trading starts on a normal T+2 basis

Friday March 29, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday April 2, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
20

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation



| | | | |
|-------------------------------------|--|--|----------------------------------|
| *ASX +Security Code ZMI | *ASX +Security Description ORDINARY FULLY PAID | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 2,430,695,208 | Number on issue after reorganisation 121,534,760 | Estimate/Actual Actual |
| *ASX +Security Code ZMICA | *ASX +Security Description ORDINARY PARTLY PAID TO 75C, 825C UNPAID | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 1,159,035 | Number on issue after reorganisation 57,952 | Estimate/Actual Actual |
| *ASX +Security Code ZMIOC | *ASX +Security Description OPTION EXPIRING 21-JUL-2021 | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 1,057,556,300 | Number on issue after reorganisation 52,877,815 | Estimate/Actual Actual |
| *ASX +Security Code ZMIAA | *ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | | |
| Quoted/unquoted Unquoted | Number on issue before reorganisation 543,133,333 | Number on issue after reorganisation 27,156,667 | Estimate/Actual Actual |
| *ASX +Security Code ZMIAB | *ASX +Security Description PERFORMANCE RIGHTS | | |
| Quoted/unquoted Unquoted | Number on issue before reorganisation 2,800,000 | Number on issue after reorganisation 140,000 | Estimate/Actual Actual |

5.2 *Exercise price of options

| | | |
|-------------------------------------|--|--|
| *ASX +Security Code ZMIOC | *ASX +Security Description OPTION EXPIRING 21-JUL-2021 | |
| Quoted/unquoted Quoted | Exercise price before reorganisation 0.01500000 | Exercise price after reorganisation 0.30000000 |



| | | |
|-------------------------------------|--|--|
| *ASX +Security Code ZMIAA | *ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | |
| Quoted/unquoted Unquoted | Exercise price before reorganisation 0.00000000 | Exercise price after reorganisation 0.00000000 |
| *ASX +Security Code ZMIAB | *ASX +Security Description PERFORMANCE RIGHTS | |
| Quoted/unquoted Unquoted | Exercise price before reorganisation 0.00000000 | Exercise price after reorganisation 0.00000000 |

5.3 *Partly paid +securities affected by the reorganisation

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|-------------------------------------|--|---|
| *ASX +Security Code ZMICA | *ASX +Security Description ORDINARY PARTLY PAID TO 75C, 825C UNPAID | |
| Quoted/unquoted Quoted | Paid up amount before reorganisation AUD 0.75000000 | Paid up amount after reorganisation AUD 15.00000000 |
| | Unpaid amount before reorganisation AUD 8.25000000 | Unpaid amount after reorganisation AUD 165.00000000 |

Part 6 - Further information

6.1 Further information relating to the reorganisation

N/A

6.2 Additional information for inclusion in the Announcement Summary

N/A