

MINERAL RESOURCES AND HAZER PILOT PLANTS UPDATE

- Hazer FBR Pilot Plant successfully relocated to Mineral Resources Kwinana site and re-commissioned.
- Mineral Resources PTR Pilot Plant construction completed, and commissioning commenced.

PERTH, AUSTRALIA; 13 MARCH 2019: Hazer Group Limited (ASX:HZR) is pleased to announce the relocation of its Fluidised Bed Reactor Pilot Plant (FBR Pilot Plant) from Sydney to Kwinana in Perth has been completed and Hazer is ready to re-commence its pilot testing program.

The Hazer FBR Pilot Plant is now located next to the Paddle Tube Reactor Pilot Plant (PTR Pilot Plant) which is being developed by Mineral Resources Limited (ASX:MIN) in accordance with the Cooperation Agreement executed by Hazer and Mineral Resources Limited in December 2017.

We are pleased to advise that Mineral Resources has commenced commissioning of the PTR Pilot Plant.

"We are very pleased that these important milestones have been achieved and we look forward to seeing the results from the PTR Pilot Plant over the coming months as we progress our collaboration with Mineral Resources to develop a commercial synthetic graphite production facility." said Hazer CEO Geoff Ward.

"With regards to the Hazer FBR program the outstanding results achieved in 2018 have given us the confidence to proceed into front-end engineering and design (FEED) studies for a Commercial Demonstration Plant (CDP). As previously advised these studies have progressed well and are expected to be completed in April. We are continuing to work with potential offtake hydrogen partners, gas suppliers and project funders to bring together the first commercial Hazer facility. We are targeting securing all the necessary project agreements to take a final investment decision on the CDP by mid-2019, with a projected commencement date for the Commercial Demonstration Plant of Q4 2020."



Photo 1 – The Hazer relocated FBR Pilot Plant (foreground) and MRL's new PTR Pilot Plant (background) at the Kwinana site, Western Australia.



Photo 2 – MRL's new Reactor (top floor) at the Kwinana site, Western Australia.

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ABOUT HAZER GROUP LTD

Hazer Group Limited ("Hazer" or "The Company") is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high quality graphite, using iron ore as a process catalyst.

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