

ASX ANNOUNCEMENT

FIRST HADRIAN TREND DRILLING IN JUNE QUARTER

- **Native Title Agreement signed and land access secured for Hadrian Trend tenements**
- **Hadrian Trend is a 20km long corridor on a major shear zone located between the Julius gold deposit and Northern Star's Ramone gold deposit**
- **Geochemical sampling of historical samples completed**
- **Target generation in progress with Echo's first drill campaign to commence in Q2 2019**

Echo Resources (**Echo or the Company**) (ASX: EAR) is pleased to announce it has executed a Native Title Agreement (**NTA**) with Tarlka Matuwa Piarku (Aboriginal Corporation) RNTBC. The NTA covers the entire extent of Echo's 100%-owned and highly prospective Hadrian Trend tenement package. The Hadrian Trend is a 20km long, northwest trending corridor that extends from the Julius deposit in the south to Northern Star Limited's (ASX: NST) Ramone deposit in the north.

The NTA provides for Echo to land access and to conduct activities including: seismic surveys, drilling, digging, blasting, earthmoving, vegetation clearance, grading, gravel extraction, construction of new or widening of existing roads or tracks, the establishment of camps and the right to develop water bores.

The Orelia and Julius deposits and Bronzewing Processing Hub all lie on granted mining leases with existing Native Title Agreements in place.

Commenting on the NTA, Echo Managing Director Victor Rajasooriar said:

"We're very pleased to have reached this agreement with the Tarlka Matuwa Piarku people for our Hadrian Trend tenements. We believe this area has the potential to generate significant new discoveries which will extend the future operating life of the Yandal Gold Project for the benefit of all of our stakeholders, including the Tarlka Matuwa Piarku people."

"The Hadrian Trend is possibly the most exciting exploration opportunity within the Yandal Gold Project when considering the scale of the opportunity, geological prospectivity and minimal previous exploration. We're looking forward our first drilling of a series of promising targets in Q2 2019."

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14 March 2019

ASX CODE

EAR

KEY ASSETS

- Julius
- Orelia
- Bronzewing Hub

DIRECTORS

Victor Rajasooriar
Managing Director and CEO

Barry Bolitho
Non-Executive Chairman

Robin Dean
Non-Executive Director

Mark Hanlon
Non-Executive Director

Anthony McIntosh
Non-Executive Director

Alan Thom
Non-Executive Director

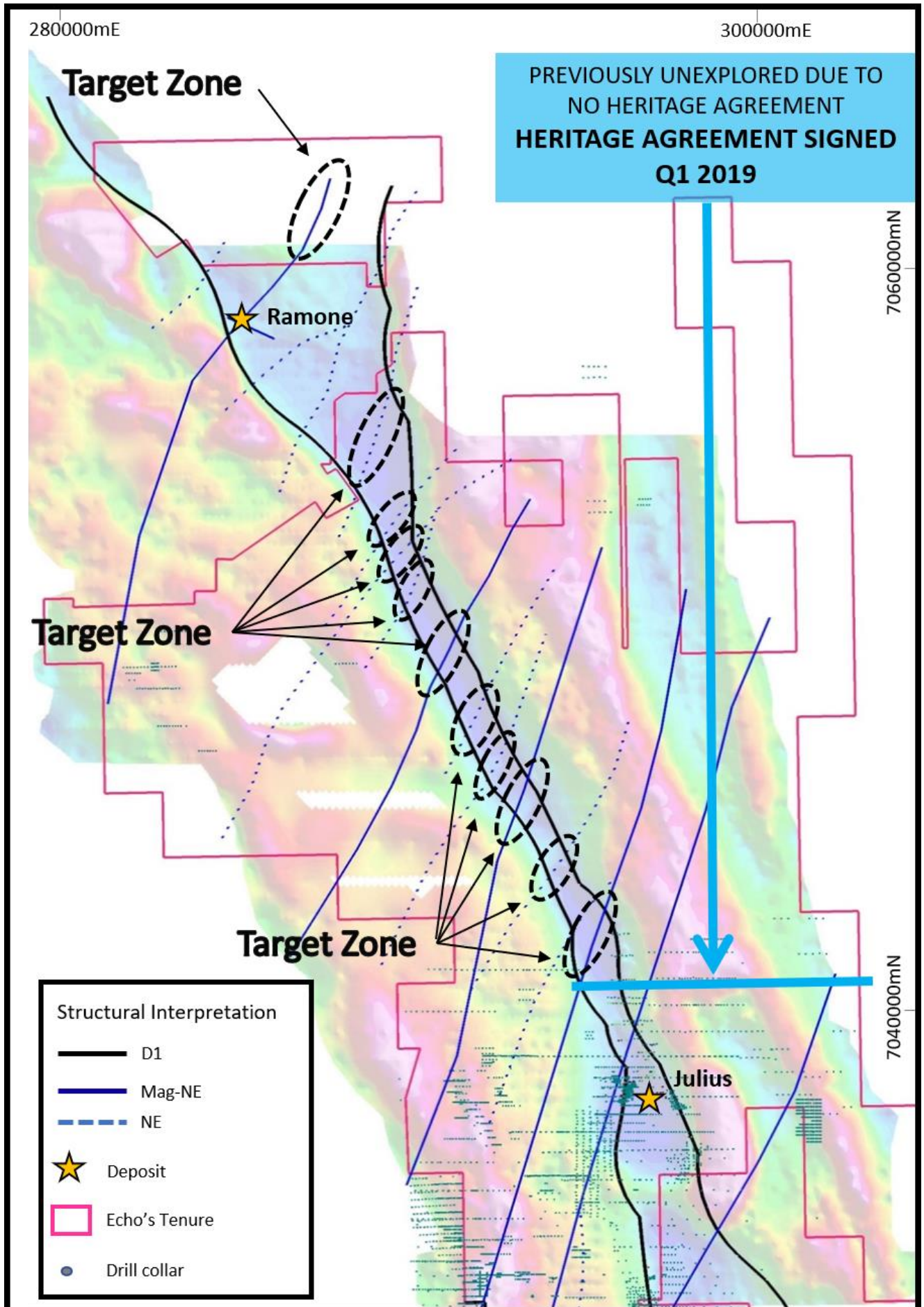
Kate Stoney
Company Secretary

REGISTERED OFFICE

Level 1, 7 Rheola Street
West Perth WA 6005

T +61 (8) 9389 8726

F +61 (8) 9467 2896



About the Hadrian Trend

The Hadrian Trend is a 20km long, northwest trending corridor that extends from Echo's Julius deposit in the south to Northern Star Resources' Ramone deposit in the north.

Recent ground gravity work completed by Echo highlights the corridor as a gravity low which is interpreted to represent a major shear zone within the Yandal Greenstone Belt that has been intruded by granitic bodies. This corridor has long been recognized as an area that has seen multiple fluid, thermal and granite intrusive events.

Importantly, syenitic and mafic granites are interpreted to have intruded along this structure and have been shown to have an important genetic link with orogenic gold deposits (e.g. Wallaby). As such, defining the geochemistry and timing of the granitic rocks within the belt and integrating this with a broader lithostructural framework will be critical to exploring this genuine greenfields area.

The NE trending structures in the region are seen as one of the key features in exploring for gold mineralisation along this trend. This is evidenced by the Ramone deposit and the Julius deposits both being located proximal to NE structures.

Geophysical interpretation shows a significant number of NE structures that transgress the granite host rock within the Echo held tenements, and this results in numerous exciting target zones for immediate exploration attention.

Hadrian Trend exploration activities

Signing of the NTA is a landmark agreement for Echo as it allows exploration work, including drilling, to be conducted on tenements which have only been lightly explored since the 1990's. Based on work completed to date and the numerous exciting identified targets, Echo believes this area has the potential to add valuable ounces to the Yandal Gold Project.

Interpretation of recently completed ground gravity surveying and first-pass geochemical sampling of historical drill spoils has been completed to assist in building geological understanding of the Hadrian Trend area. In combination with other geophysical datasets, a geological map will be built to assist in modelling the geological controls on mineralisation within the area.

Target generation work is continuing in order to identify and prioritise drill targets for Echo's first drilling campaign on the Hadrian Trend which is expected to commence in Q2 2019. This program is set to target discovery of the next significant deposit in a highly prospective and underexplored region.

For further information:

Victor Rajasooriar
CEO & Managing Director
Echo Resources Ltd

Media inquiries
Michael Vaughan
0422 602 720