



14 March 2019

## Retraction of Announcement

Pensana Metals Limited (ASX:PM8, Pensana) refers to its announcement made on 12 March 2019 titled "Wood Group appointed to execute PFS for the expedited development of the Longonjo NdPr Project" (Previous Announcement).

Following consultation with ASX, the Previous Announcement has been removed from the ASX Markets Announcements Platform. Pensana wishes to retract the Previous Announcement on the basis that it has no basis for any of the statements in that announcement which may have been interpreted as production targets or financial forecast estimates.

Pensana advises that the statements in the Previous Announcement should not be relied on as a basis for making investment decisions in Pensana.

Pensana will make a separate announcement in relation to appointment of the Wood Group for the commencement of the Preliminary Feasibility study on the Longonjo NdPr Project.

Yours faithfully

A handwritten signature in black ink that reads "S. Mison".

Scott Mison  
Company Secretary  
PENSANA METALS LIMITED