

UPCOMING RELEASE OF SHARES SUBJECT TO VOLUNTARY ESCROW

15 March 2019 – In accordance with ASX Listing Rule 3.10A, Weebit Nano Ltd (ACN 146 455 576) (ASX code: WBT) (**WBT**) advises that a total of 10,044,979 WBT fully paid ordinary shares (**Shares**) that are subject to voluntary escrow arrangements will be released from voluntary escrow by 5pm Australian Eastern Standard Time on 31 March 2019.

As announced to the market on 20 September 2018, a group of WBT's founding shareholders (including its two largest shareholders, the company's Chairman and a non-executive Director) voluntarily agreed to implement an escrow period on a significant portion of their Shares. It covers 251,124,438 Shares ("**Escrowed Shares**"). As a result of the share consolidation WBT undertook in February 2019 on a 25 for 1 basis, the total number of Escrowed Shares has reduced from 251,124,438 to 10,044,979.

Under the terms of the escrow arrangements, the escrow period for the Escrowed Shares will end after 5pm on 31 March 2019.

For further information, contact:

Investors

Eric Kuret

Market Eye

P: +61 3 9591 8904

E: eric.kuret@marketeye.com.au

Media

Tristan Everett

Market Eye

P: +61 3 9591 8905

E: tristan.everett@marketeye.com.au

About Weebit Nano Limited

Weebit Nano is a leader in the development of next generation computer memory technology, and plans to become the new industry standard in this space. Its goal is to address the growing need for a significantly higher performance and lower power computer memory technology. Weebit Nano's ReRAM technology is based on fab-friendly Silicon Oxide, allowing the company to rapidly execute, without the need for special equipment or preparations. The company secured several patents to ensure optimal commercial and legal protection for its ground-breaking technology.

Weebit Nano's technology enables a quantum leap, allowing semiconductor memory elements to be significantly cheaper, faster, more reliable and more energy efficient than the existing Flash technology. Weebit Nano has signed an R&D agreement with Leti, an R&D institute that specialises in nanotechnologies, to further develop SiOx ReRAM technology.

For more information please visit: <http://www.weebit-nano.com/>



Contact

O ce: +972-9-7797832

info@weebit-nano.com

www.weebit-nano.com