



## ASX ANNOUNCEMENT

18 March 2019

### Huayou Cobalt Group Increases Shareholding in AVZ

**AVZ Minerals Limited** (ASX: AVZ, “The Company”) advises that strategic shareholder Zhejiang Huayou Cobalt Co., Ltd (SHA:603799, Mkt Cap US\$4.5bn) through its group company Huayou International Mining (Hong Kong) Limited, (“Huayou Cobalt Group”) has purchased additional shares on market to increase its shareholding in AVZ to 9.49%.

Huayou Cobalt Group is one of the world’s largest manufacturers of cobalt chemicals for use in batteries and has extensive in-country experience with a number of established mining operations in the Democratic Republic of Congo.

**AVZ Managing Director, Mr Nigel Ferguson** said:

*“We welcome Huayou Cobalt Group’s continued support in the Manono Lithium and Tin Project. This illustrates the world-class quality and potential of the Manono Lithium and Tin Project. We look forward to working with Huayou Cobalt Group during this exciting time to bring the Manono Project into production.”*

For further information, visit [www.avzminerals.com.au](http://www.avzminerals.com.au) or contact:

**Mr. Leonard Math**  
Company Secretary  
AVZ Minerals Limited  
Phone: +61 8 6117 9397  
Email: [admin@avzminerals.com.au](mailto:admin@avzminerals.com.au)

**Media Enquiries:**  
**Mr. Luke Forrestal**  
Media + Capital Partners  
Phone: +61 411 479 144  


**AVZ Minerals Limited**  
Level 2, Suite 9  
389 Oxford Street  
Mt Hawthorn, WA 6016  
Australia

**T:** + 61 8 6117 9397  
**F:** + 61 8 6117 9330  
**E:** [admin@avzminerals.com.au](mailto:admin@avzminerals.com.au)  
**W:** [www.avzminerals.com](http://www.avzminerals.com)

ABN 81 125 176 703

#### Directors

Managing Director: Nigel Ferguson  
Technical Director: Graeme Johnston  
Non-Executive Director: Rhett Brans  
Non-Executive Director: Hongliang Chen  
Non-Executive Director: Guy Loando

**Market Cap**  
\$91 M

**ASX Code: AVZ**