



ASX RELEASE | De.mem Limited (ASX:DEM)

## Shortfall placed to raise \$1.88m

**18 March 2019: Water and waste water treatment company De.mem Limited (ASX:DEM)** (“De.mem” or “the Company”) advises that it has successfully completed the placement of shortfall shares from the entitlement offer released on 26 November 2018.

From the total potential allotment of 15,381,282 fully paid ordinary shares offered at \$0.135 per share, De.mem has placed 13,911,760 shares to new and existing investors, raising a total of A\$1.88m. The final shortfall tranche was allocated on Friday, 15 March 2019.

Capital raised will be used to fund growth in Australia and Asia, as well as to potentially complete the acquisition of an industrial wastewater company in Germany (refer ASX announcement: 26 November 2018).

**De.mem CEO Andreas Kroell said:** “We are pleased to have finalised our capital raising initiatives and allocated the shortfall to a range of new and existing investors. On behalf of the Board of Directors, I would like to thank both the old and the new shareholders for their support.

“De.mem is well placed for transformational growth across 2019. The Company has a strengthened balance sheet, growing order book and an impressive suite of industry leading technology in the water and wastewater treatment sector.

“De.mem is progressing a number of initiatives that will unlock shareholder value in the near term and we look forward to updating the market as developments materialise.”

-Ends-

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### **About De.mem Limited**

**De.mem Limited (ASX:DEM)** is a Singaporean-Australian decentralised water and waste water treatment business that designs, builds, owns and operates turn-key water and waste water treatment systems for its clients. The Company operates in the industrial segment providing systems and solutions to customers from the mining, electronics, chemicals, oil & gas and the food & beverage industries and in the municipal and residential segments. De.mem makes use of a portfolio of proprietary hollow fibre membrane technologies, which are commercialized as a key component within the Company’s water and waste water treatment systems. Some of the technologies were originally developed by the De.mem’s partner in research & development, Singapore’s Nanyang Technological University (NTU), and exclusively



licensed to the Company. Those include a revolutionary low-pressure hollow fibre nanofiltration membrane and a hollow fibre forward osmosis membrane for de-watering or concentration of liquids. Through its wholly owned subsidiary De.mem-Akwa Pty Ltd (formerly: Akwa-Worx Pty Ltd), De.mem has a strong presence in Australia. De.mem-Akwa has a market reputation for building high quality Australian-made water and waste water treatment systems and has long-term customers in the Australian mining, infrastructure and food & beverage industries. To learn more please visit: [www.demembranes.com](http://www.demembranes.com)

### **Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.