



## Orinoco continues Cascavel gold sales

### Key points:

- 101-ounce gold sale completed - price per ounce received US\$1300 for net proceeds of \$A173K
- Cascavel mine operations on Level 7 Mestre have completed slot raises and stoping of the Mestre vein from Level 7 has commenced
- This stoping ore is now being processed at the processing plant at Cascavel after previous period of development to prepare for a period of increased production

Orinoco Gold Limited (ASX: OGX) (“Orinoco” or “the Company”) is pleased to advise that it has completed a new 101 ounce gold sale from recent production at the Company’s Cascavel Gold Mine in Brazil.

A total of 3,127 grams of 100% equivalent gold (101 oz) was sold on March 15<sup>th</sup>. The price received per ounce was US\$1300, which resulted in net proceeds, after commissions and fees, of approximately A\$173K. This follows a sale of 109 ounces in February 2019.

As with the prior gold sale, mineralised material was processed from run-of-mine (“ROM”) from slot raises between the level 7 and level 6 Mestre zones.



Figure 1: Gold sale March 2019

The gold sold on March 15<sup>th</sup> was produced from 1,492 tonnes of mineralised material processed through the Gekko plant on site, with a calculated average recovered grade of 2.1 g/t.



*Figure 2: Production being sent to the surface in early March.*

**Commenting on the March gold sale, Mr O’Kane said:**

“It’s good to get another gold sale completed one month after the previous sale we had in February. I am looking forward to seeing if we can increase gold output in the near term as we have now commenced the processing of stoping ore from the Level 7 Mestre vein. This should reduce the amount of mining dilution we experienced while we were mining the Mestre vein when completing the slot raises between level 7 and Level 6 to prepare for commencement of stoping.”

**-ENDS-**

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