



# Investor Presentation – Adidi-Kanga Exploration Target Upgrade & Global Roadshow

March 2019

Vector Resources Limited (ASX: VEC)



# Forward Looking Statements, Disclaimer and CP Statement



**Forward-Looking Statement:** This document contains statements that are "forward-looking". Generally, the words "expect," "intend," "estimate," "will" and similar expressions identify forward-looking statements. By their very nature, forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, or that of our industry, to differ materially from those expressed or implied in any of our forward-looking statements.

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**Competent Person Statement:** The information in this announcement that relates to Exploration Targets, Exploration Results and Mineral Resource Estimates are based on information compiled by Mr Peter Stockman who is a full time employee of Stockman Geological Solutions Pty Ltd. Mr Stockman is a member of the Australasian Institute of Mining and Metallurgy. Stockman Geological Solutions is engaged by Vector Resources Ltd as a consultant geologist. Mr Stockman has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Stockman consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Information included in his release relating to the JORC (2012) Mineral Resource Estimate for the Adidi-Kanga Gold Project in the DRC is extracted from the Company's ASX Release of 5 February 2018. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

# Executive Summary

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## Adidi-Kanga Exploration Target Upgrade



- Exploration Target Range in line with a Tier#1 Global Gold Project
- Adidi-Kanga (AK) acquisition complete, and upgraded exploration target range for the 13 projects on PE5105 which is **102Mt to 117Mt @ grade range of 3.8g/t Au to 6.7g/t Au for 12.5Moz Au to 25.2Moz Au (ASX-12/3/19)**  
Potential quantity and grade reported is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource over the whole of the area of this Exploration Target.
- Includes > 10 extensive underground and open cut mines mined between 1905 & 1964 at gold prices USD20-35/Oz
- Comparable to Barrick's Kibali Mine (Barrick 45%; AngloGold (AGA) 45%; Sokimo 10%) with higher grades
- Data: AGA's data base; drilling (AGA; 118,732mDD & 52,994mRC), geophysics, remote sensing, u/g channel sampling

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## Key Investment Highlights



- 4 globally attractive resource tenements which act to reduce and diversify project risk
- Adidi-Kanga (AK) acquisition complete, and upgraded exploration target range for the 13 projects on PE5105 which is now **102Mt to 117Mt @ grade range of 3.8g/t Au to 6.7g/t Au for 12.5Moz Au to 25.2Moz Au (ASX-12/3/19)**
- US\$520m spent by AngloGold Ashanti between 2005-2013 on extensive exploration and development work
- Fully-funded through to Definitive Feasibility Study completion and with decision to mine in Q4 2019
- Strong existing relationships / partnerships with government and state-owned corporations
- Highly experienced and well credentialled management team

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## Company & Asset Portfolio Overview



- ASX-listed gold exploration and development company focused on the development of gold projects in the Democratic Republic of Congo (DRC)
- Market capitalisation (at 5 March 2019) of ~A\$38m, with cash & cash equivalents of ~A\$2.6m
- Adidi-Kanga acquisition now complete, securing 60% interest in the Adidi-Kanga Gold Project including concession PE5105
- Completion of US\$1.9m equity placement with further funding secured through Magna debt of US\$5.0m

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## Board of Directors & Key Management



- **Chief Executive Officer:** Simon Youds - experienced mining engineer and the former CEO of African Iron, an iron ore explorer in the Republic of Congo
- **Chief Financial Officer:** Andrew Steers - experienced senior finance officer, former accountant at KPMG before holding various CFO roles with ASX listed mining entities with African specialisation
- **Chief Technical Geologist:** Peter Stockman - experienced senior geologist and Competent Person under JORC Code, with significant African exposure in the DRC, Tanzania, Ghana, Sierra Leone, Zambia and Rwanda

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## Historical & Future Growth Milestones



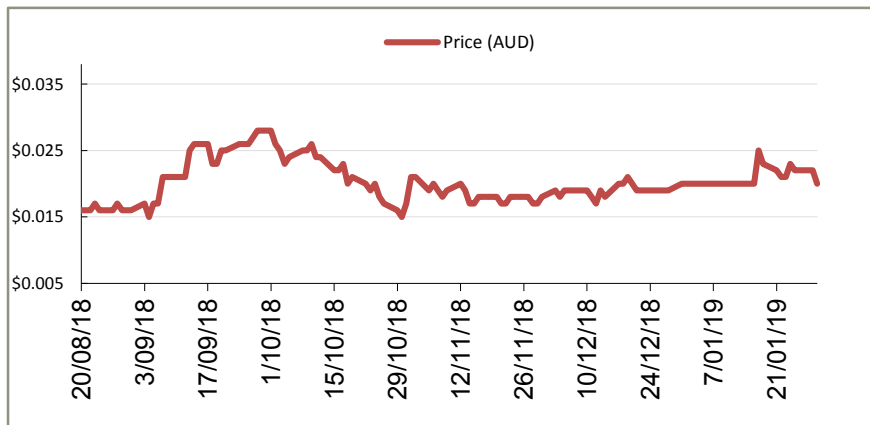
- Global Road show - Q1 2019
- AK Stage 1 Complete DFS & Decision to Mine - Q4 2019
- Complete Funding and Construct Stage 1 U/g Adidi-Kanga - Q1 2020
- Initiate Resource Drilling Stage 2 - Q3 2020
- Commissioning Stage 1 AK 1Mtpa - Q1 2021
- First gold pour AK U/g - Q2 2021
- Initiate PFS Stage 2 AK Stage - Q3 2021

# Corporate Snapshot

## Capital Structure

<b>Share Price</b> (5 March 2019)	\$0.18
<b>Ordinary shares on issue</b>	2.14b
<b>Options on issue</b>	Nil
<b>Performance Rights</b>	Nil
<b>Market capitalisation</b>	~A\$38m
<b>Cash &amp; Cash Equivalents</b> (5 <sup>th</sup> March 2019)	~A\$2.6m
<b>Total Debt</b> (19 February 2019)	~A\$8.5m

## VEC SP Performance (Aug 18 – March 19)



## Key Board, Management & Technical Team Members

<b>Non-Executive Chairman</b>	Gary Castledine
<b>Non-Executive Director</b>	Yves Ilunga
<b>Non-Executive Director</b>	Guy-Robert Lukama
<b>Non-Executive Director</b>	Michael Hendriks
<b>Chief Executive Officer</b>	Simon Youds
<b>CFO/Company Secretary</b>	Andrew Steers
<b>Chief Geologist</b>	Peter Stockman

## Major Shareholders

Mongbwalu Goldmines Investment (MGI)	14.8%
JBCM Consulting Pty Ltd	2.5%
WB Kasai Investments Congo SARL	2.3%
Red Star Developments Pte Ltd	1.9%
<b>Board and Management Total</b>	<b>5%</b>

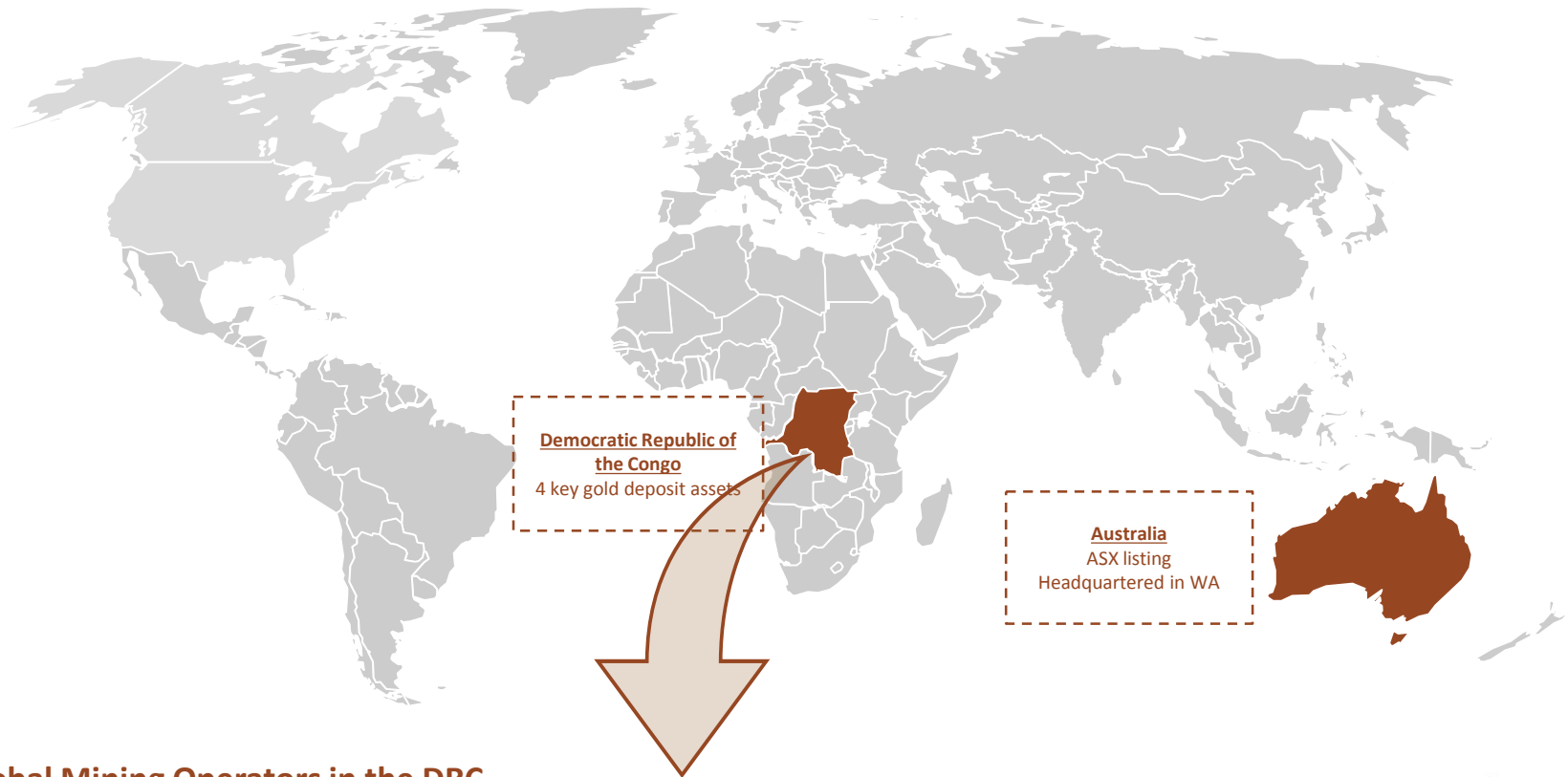
# Investment Highlights

## Acquisition of a 60% interest in the world-class Adidi-Kanga Gold Mine completed and Upgraded Exploration Target Range

- Adidi-Kanga JORC Resource Estimate of **15.0Mt @ 6.6g/t Au for 3.2Moz** of contained gold, including 46% in Indicated Category for **6.9Mt @ 6.74g/t Au for 1.5Moz** and **8.1Mt @ 6.6g/t Au for 1.7Moz** in the Inferred Category (refer ASX Announcement 5 February 2018)
- Upgraded Exploration Target Range for Adidi-Kanga (includes 13 projects on PE5105 concession) now stands at **102Mt to 117Mt @ grade range of 3.8g/t Au to 6.7g/t Au for 12.5Moz Au to 25.2Moz Au** (refer ASX Release 12 March 2019) - potential quantity and grade reported is conceptual in nature; there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource over the whole of the area of this Exploration Target.
- **US\$520m** spent by AngloGold Ashanti between 2005-2013 on extensive exploration and development work - includes 70% of process equipment purchased and delivered onsite
- Adidi-Kanga comparable to Barrick's **~13Moz Kibali Gold Complex** (Barrick 45%; AngloGold 45%; Sokimo 10%)
- Portfolio includes three earlier stage significant gold projects – **South Kibali, Nizi and Maniema Projects**
- Aggressive exploration and development program underway – funded through to Definitive Feasibility Study completion and with decision to mine scheduled Q4 2019
- Long-term strategic partnership with State Owned Gold Resource Company – Société Minière de Kilo Moto (SOKIMO)
- Highly experienced Board and management team and high-calibre technical team deployed to site

# Investment Highlights (cont'd)

DRC is globally recognised as a leading gold region ....



## Global Mining Operators in the DRC

1	Glencore (US\$205.5bn revenue in 2017)	5	Ivanhoe Mining (C\$3.6bn TSX listed mining company)
2	Randgold (US\$1.28bn revenue in 2017)	6	MMG Mining (A\$132.2m ASX listed mining company)
3	Zijin Mining (US\$14.3bn revenue in 2017)	7	AngloGold Ashanti (no longer operates in DRC, prior AK owner)
4	China Molybdenum (US\$3.6bn revenue in 2017)	8	<b>Note:</b> Anglo Gold Ashanti is 45% owner of the Kibali Gold Mine

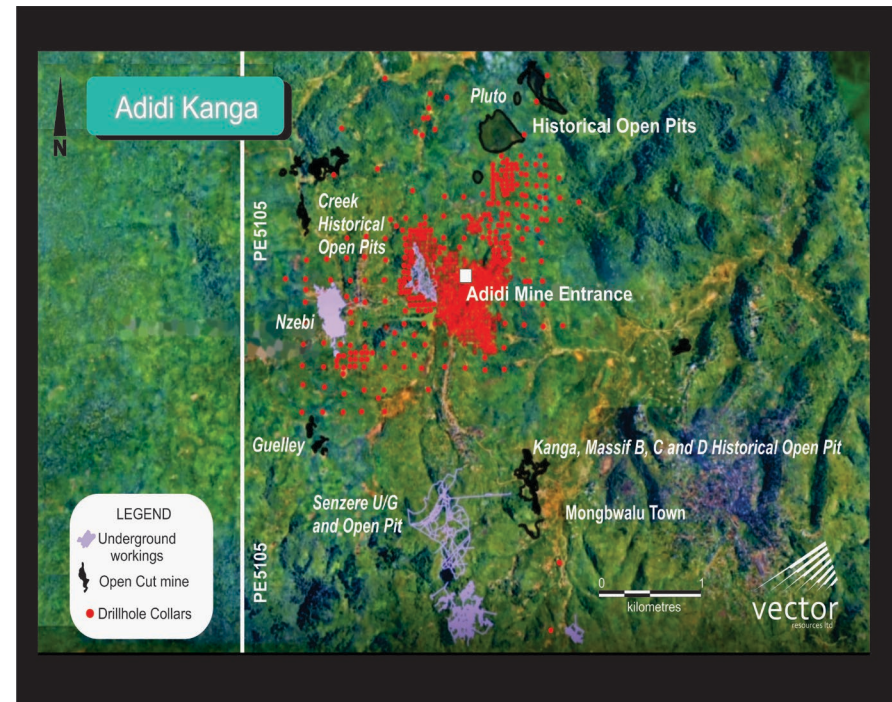
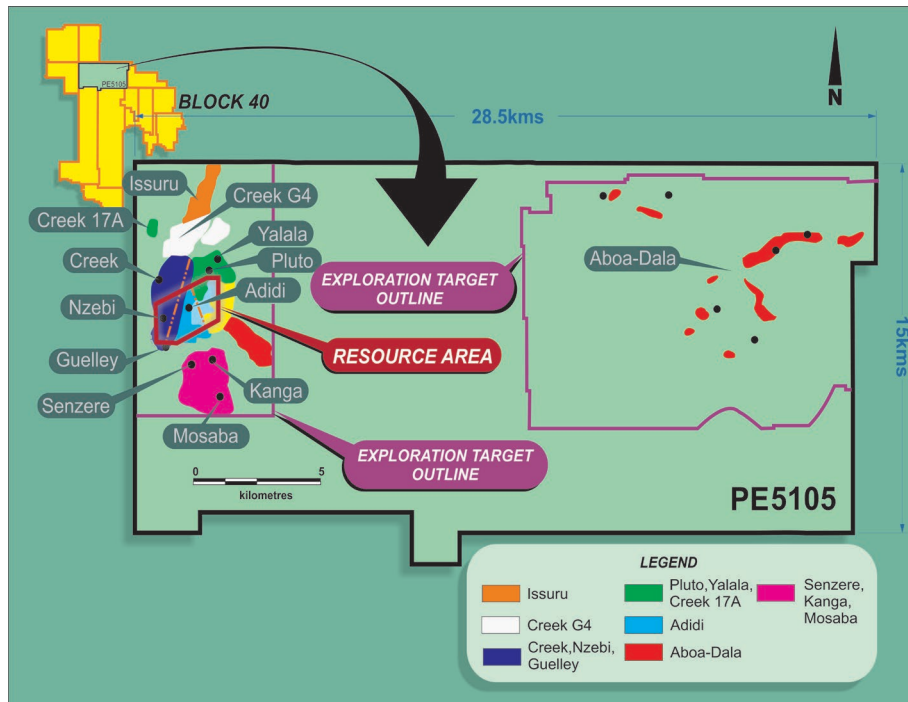
# Adidi-Kanga Exploration Target Upgrade





# Compelling Exploration Target

- Upgraded Exploration Target Range for the 13 projects on PE5105 which is now **102Mt to 117Mt @ grade range of 3.8g/t Au to 6.7g/t Au for 12.5Moz Au to 25.2Moz Au (ASX-12/3/19)** - potential quantity and grade reported is conceptual in nature; there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource over the whole of the area of this Exploration Target
- AngloGold Ashanti's ("AGA") has spent approx. US\$520M largely on PE5105 between 2004 and 2012 – with this work forming the basis for VEC target range
- Direct comparison with nearby Kibali Gold Mine; recent C\$10b merger values Kibali at between C\$6-13 billion (Kibali contributing 30-60% to Randgold)



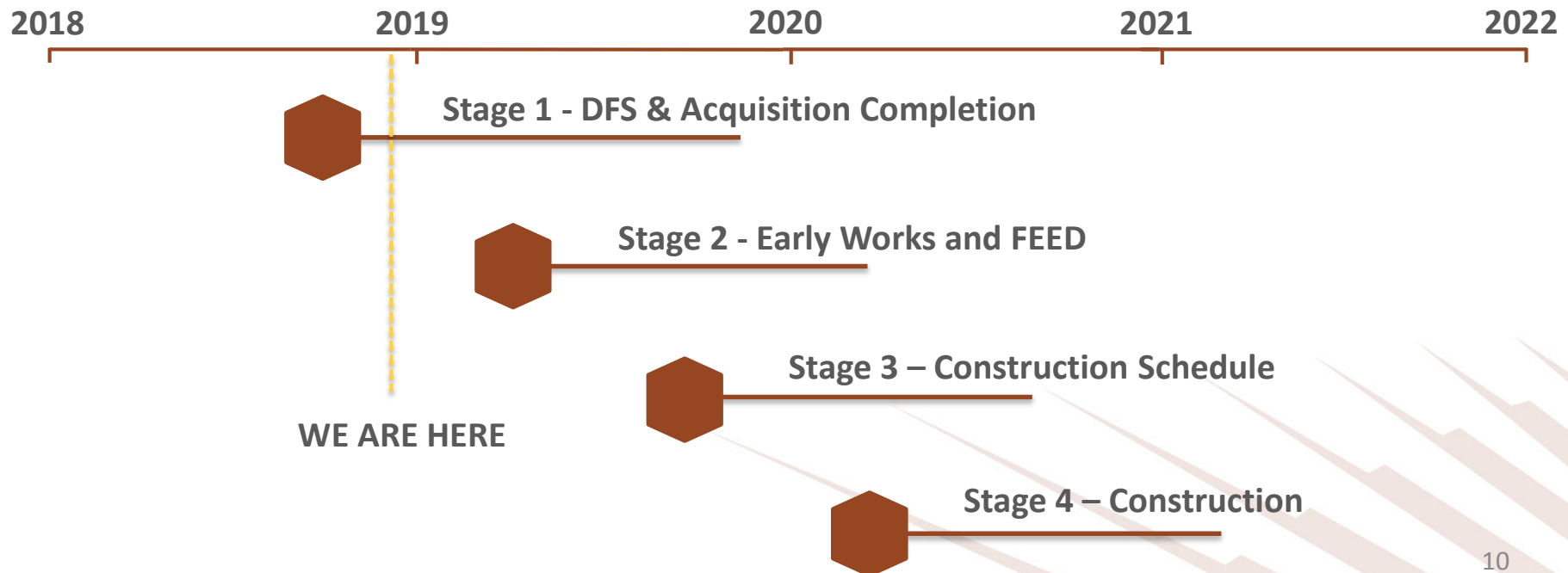


# ~13Moz Kibali Gold Complex Comparison

	Kibali Gold Complex	Adidi Kanga Gold Mine
Ownership structure	Barrick Gold 45%; AngloGold 45%; SOKIMO 10%	Vector 60%; Mongbwalu Goldfields Investments Limited 40%
Mineral Resource	126Mt @3.26g/t Au	15.0Mt @6.6g/t Au
Annual Mill Feed	~7.5Mt	~0.96Mt
Annual Gold Product	~600 kOz	~200 kOz
Estimated Mine Life	17 Years	14 Years
Open Pit Mining Method	Conventional drill and blast	Potential for future open-cut mining
Underground Mining Method	Mechanised long hole stoping	Mechanised long hole stoping with room and pillar
Local Government	Stable and functioning	Stable and functioning
Government Partnership	SOKIMO	SOKIMO
Security	TBA	G4S
Power	Hydro Electric and Diesel	Hydro Electric and Diesel

# Adidi Kanga – Indicative Time Frame

- Assess and incorporate suitable equipment (currently on site) into the Definitive Feasibility Study
- Detailed design of bulk earthworks during the DFS stage to facilitate early start-up
- Conclude Definitive Feasibility Study (within 9 months of deal completion)
- Conduct the front end engineering and design (**FEED**)
- Execute aggressive construction schedule as outlined in announcement (28 August 2018)
- Concurrent mine development of stockpiled ore after commissioning for commercial production



# Indicative Mining & Processing Strategy

## Historic: AngloGold's Strategy

- Utilise Mongbwalu as a “Beachhead” to enter DRC and use as a cash flow positive platform to explore Block 40 concession
- Decision drivers were based on continued presence in the DRC region as opposed to direct project fundamentals eg:
  - Decision for Underground Mine; presence of Artisanal Scale Miners (ASM) – ASM now largely depleted
  - Hand-held mining selected – increased employment, higher selectivity reduced technology dependence and lower mining cost perception
  - Three Stage Crushing, Milling Gravity and CIL
  - Plant designed and equipment purchased for 480,000 TPA



## New: Vector's Strategy

- Wholly focussed on PE5105 and maximising production through the approved EIA, utilising cash flow to define the extensive mylonite mineralisation that Anglo Gold had already identified
- Short term value creation by:
  - Recasting the mine plan to mechanised methods that are less complex, have higher productivity as well as reduced operating & capital costs
  - Utilisation existing processing equipment and leveraging the existing design engineering to increase throughput to 960,000 TPA, brining ounces forward
  - Reduction of opex by optimisation of labour, power, grinding media and reagents
  - Additional mine life extension to the underground mine by cut of grade optimization, resource development
- Future Value creation by:
  - Open cut mining generating economies of scale, processing throughputs and technologies that leverage lower risk and costs further, bring ounces forward and add addition ounces to the plan.

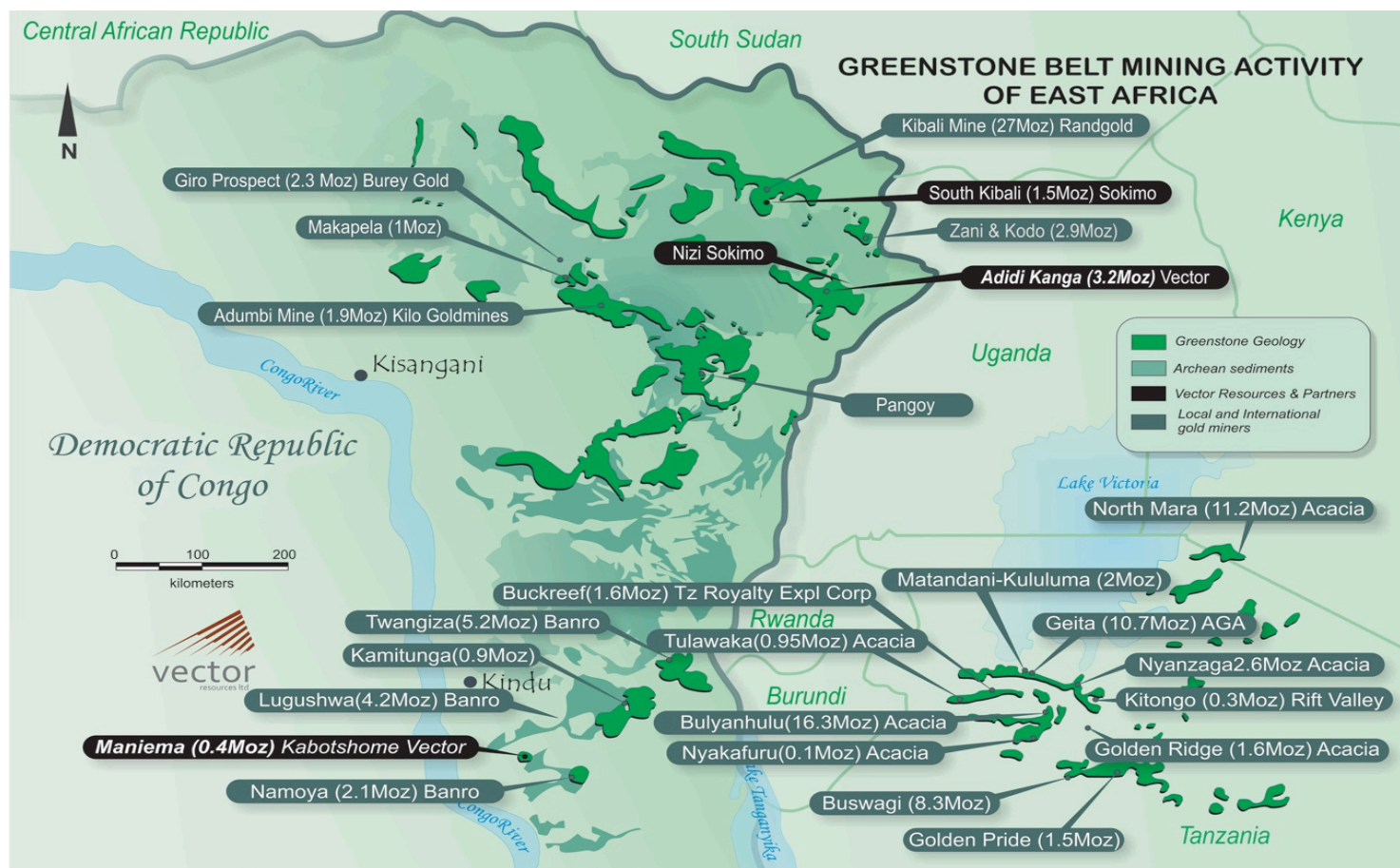


# Company & Asset Portfolio Overview



# Democratic Republic of Congo Overview

- World-class gold province home to Africa's largest gold mine – the Kibali Gold Mine
- DRC hosts in excess of 52Moz of gold resources with significant potential for growth
- Resources are largely underexplored and highly prospective providing a compelling investment opportunity



# Projects with Significant Scale

## 1 Asset 1: Adidi Kanga Gold Project

- Approved for mining
- Process plant purchased & on-site
- High grade multi million Oz resource (VEC-ASX 05/02/18)
- Extensive open cut upside identified by AGA (VEC-ASX 04/02/2019)
- Upgraded Exploration Target Range for the 13 projects on PE5105 (VEC-ASX 12/03/2019)



## 2 Asset 2: Nizi Gold Project

- Ex-King Leopold Mine extracted an estimated 2Moz from u/g (Nizi Veins 1&2) with grade up to 170g/t by historical records (Image historical haulage)
- 6-7 surface artisanal workings (Nizi Veins 1-7); open cut potential above all 7 projects areas
- Bulima oxide (VEC- ASX Announcement 7/12/2017) range potential early start-up



## 3 Asset 3: Maniema Gold Project

- Kabotshome drilling program testing extensions of Mineral Resource (VEC-ASX Announcement 17/01/2017)
- Extensive geochemical anomaly & ASM at Mitunda/Eveche and established exploration camp in place
- Namoya West adjacent to Banro's Namoya operation



## 4 Asset 4: South Kibali Gold Project

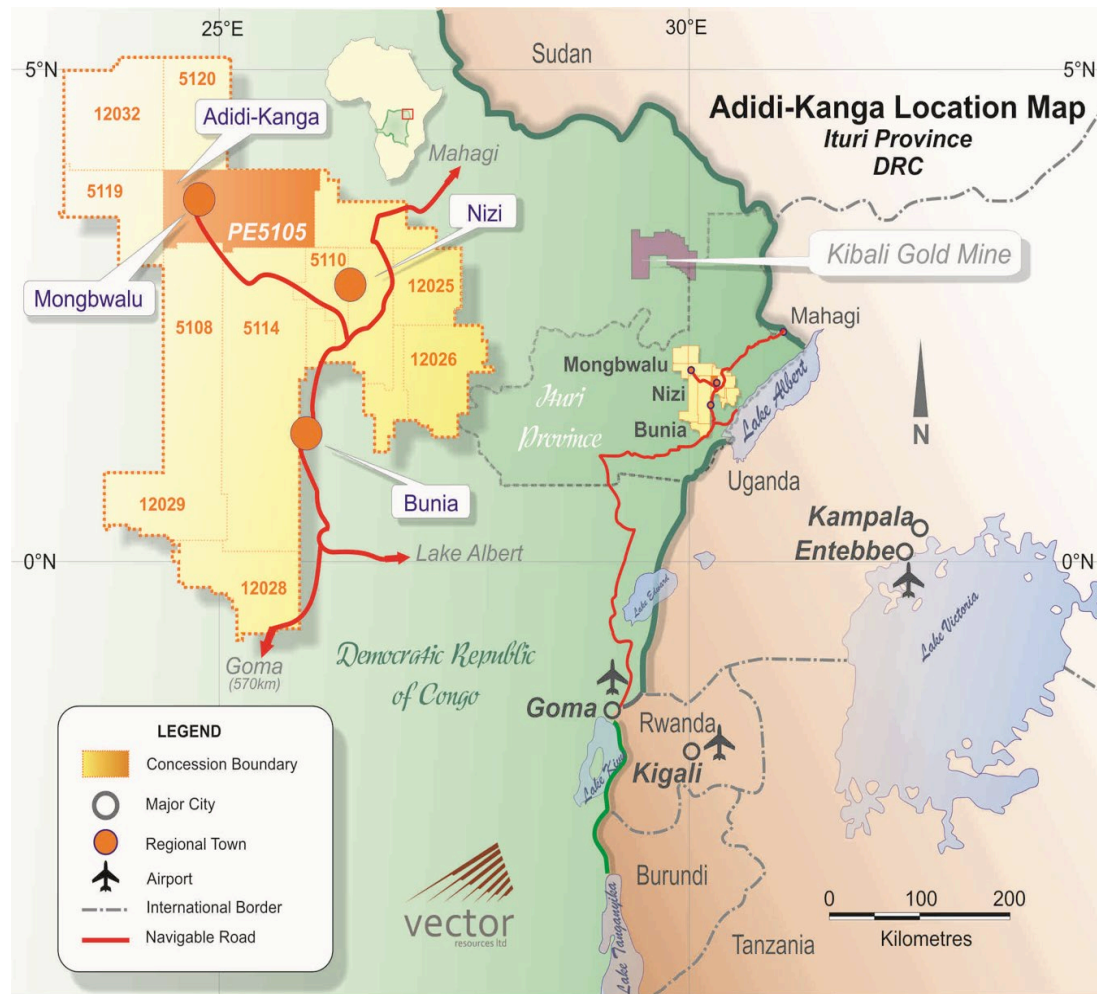
- Historic Inferred Resource of 28.1 Mt at 1.63g/t (1.47Moz) under SAMREC Code (ASX Announcement 7 December 2017) \*
- 100% Sokimo asset part of Kibali Orebody excised from Randgold Anglo Sokimo JV under terms of agreement stand alone mines are returned to Sokimo
- Photo image is Randgold Anglo Sokimo JV's Kibali Mine as viewed from South Kibali Orebody taken by Vector during DD visit





# Strategic SOKIMO Agreements

- Two initial agreements (South Kibali & Nizi) with State Gold Mining company SOKIMO
- VEC to provide technical and project expertise to SOKIMO
- Access to global financial markets to progress the assets
- SOKIMO provide key support for VEC in DRC government



# Board of Directors & Key Management



# Board of Directors & Management Team

## Board of Directors

### GARY CASTLEDINE Non-Executive Chairman

Mr Castledine has over 20 years' experience in stockbroking and capital markets. He was previously a founding director and the head of corporate with a Perth, Western Australia based specialist boutique securities dealer and corporate advisory firm. Mr Castledine is currently specialising in corporate finance with boutique investment banking and corporate advisory firm Westar Capital Ltd. He is currently a member of the Stockbrokers Association of Australia.

### YVES ILUNGA Non-Executive Director

Mr. Ilunga has significant financial and mining experience gained in Africa, having held the role of Chief Financial Officer for a number of companies including Dangote Cement in the Republic of Congo, and for Sierra Rutile Limited. Mr Ilunga has also worked with Endeavour Mining, AngloGold Ashanti and De Beers. He is an Associate of the South African Institute of Chartered Accountants and holds an MBA from the Graduate School of Business from the University of Cape Town, South Africa.

### GUY-ROBERT LUKAMA Non-Executive Director

Mr. Lukama is the Managing Director of MGI and will be an important representative for the new joint venture in the DRC. Mr. Lukama brings with him significant mining and investment banking experience in Africa. He has previously held the position of Managing Director for AngloGold Ashanti in the DRC and Managing Director for the Adidi-Kanga Gold Project. He is currently the Chairman of the Board for Bank of Africa in the DRC and has held various roles with Banque Commerciale du Congo ("BCDC").

### MICHAEL HENDRIKS Non-Executive Director

Mr Hendricks is a Chartered Accountant and has gained extensive experience in the financial services sector in various roles in the banking and stockbroking industries. He also has extensive experience as a company director and secretary holding various executive and non-executive directorships of listed and unlisted companies in both the industrial and resource sectors.

\* Board to be enhanced with mining expertise personnel

## Key Management Team

### SIMON YOUDS Chief Executive Officer

Mr Youds is an experienced mining engineer and CEO, with considerable exploration, development and operational experience in Africa, Asia and Australia. Mr Youds is the former CEO of Afrian Iron, an iron ore explorer in the Republic of Congo, where he facilitated a A\$388 million deal for its purchase by Exxaro Resources. Mr Youds has held various operating and development roles at the Bibiani Gold Mine in Ghana and the Bulyanhulu and North Mara Gold Mines in Tanzania.

### ANDREW STEERS Chief Financial Officer & Company Secretary

Mr Steers is an experienced senior finance executive with considerable experience in mining in Africa and Australia. A Chartered Accountant with a formal background from KPMG, Mr Steers has held various CFO roles with ASX listed mining entities, including IMX Resources Limited and Equatorial Resources Limited. In addition, Mr Steers was the former Group Finance Manager and Company Secretary of TSX listed Moto Goldmines Limited, who's primary asset was the Kibali Gold Mine in the DRC and facilitated the sale to Randgold Resources and Anglo for C\$490 million.

### PETER STOCKMAN Chief Geologist

Mr Stockman is a highly experienced senior geologist and Competent Person under JORC Code. Mr Stockman has significant African exposure in the DRC, Tanzania, Ghana, Sierra Leone, Zambia and Rwanda. Mr Stockman's experience is through the exploration, development and operational phases, with more than 15 gold projects, including Wassa Gold Mine in Ghana and North Mara Gold mine in Tanzania.



# Technical Team



## Key Technical Team

### CHRIS O'BRIEN Project Director

Mr O'Brien is a Geologist and Mining Engineer with over 25 years' experience in the mining sector. Relevantly, for a 6-year period he managed and reviewed key growth studies and projects for Newmont Mining Corporation, one of the world's largest gold mining companies. During this time, Mr O'Brien gained exposure to African, North American and South American gold mining, studies and construction.



### MARK OSAN Engineering Project Manager

Mr Mark Osan has over 30 years' experience in mining and processing and has worked at operations across Australia, PNG, Africa, Indonesia and New Zealand. Mr Osan is a Mechanical Engineer with post graduate qualifications in Engineering and Management, and has enabled project development for Newmont Mining, Barrick Gold and WMC Resources, notably including direct, in-country, experience at Bulyanhulu and Tulawaka Gold mines for Barrick in Tanzania.



### JOHN PIZIMOLAS Process Lead

Mr Pizimolas is a Metallurgical Engineer with 20 years' international experience in the resources industry. Mr Pizimolas is a recognised global specialist in Metallurgical Testwork with Tier 1 public listed Testing, Inspection and Certification companies. Relevantly, Mr Pizimolas has held senior roles within the Minerals business for Swiss listed SGS S.A where he worked closely with global mining organisations and engineering groups to enable development of their mineral projects, including gold and Africa.



### NICK HUNT-DAVIES Mining Lead

Mr Hunt-Davies, a Mining Engineer with over 35 years' experience in mining, including extensive management of operations in sub-Saharan Africa. Mr Hunt-Davies has led and developed gold mining operations and projects, for both underground and surface mines in Nigeria, Zambia, Ghana, Burkina Faso, Côte D'Ivoire, and several other countries.



### DALE RICHARDS Manager Resource Geology

Mr Richards is a Geologist with post graduate qualifications in Mining Engineering. Mr Richards has over 20 years' experience in the mining industry, and has operated throughout sub-Saharan Africa. Since 2012, he has worked primarily in the North Eastern DRC, undertaking consulting and technical due diligence on a range of copper, cobalt and gold projects for international mining investment corporations, including, ENRC, Banro, and DRC state held exploration and development organisations.



### KYLE KEMP Project Controls

Mr Kemp has over 20 years' experience in the African Mining Sector, with extensive experience of sub-Saharan gold project development and control. Mr Kemp holds considerable experience in Project Cost Estimation and Construction managing within Africa having provided various project support duties to Randgold Resources Kibali gold project in the DRC.



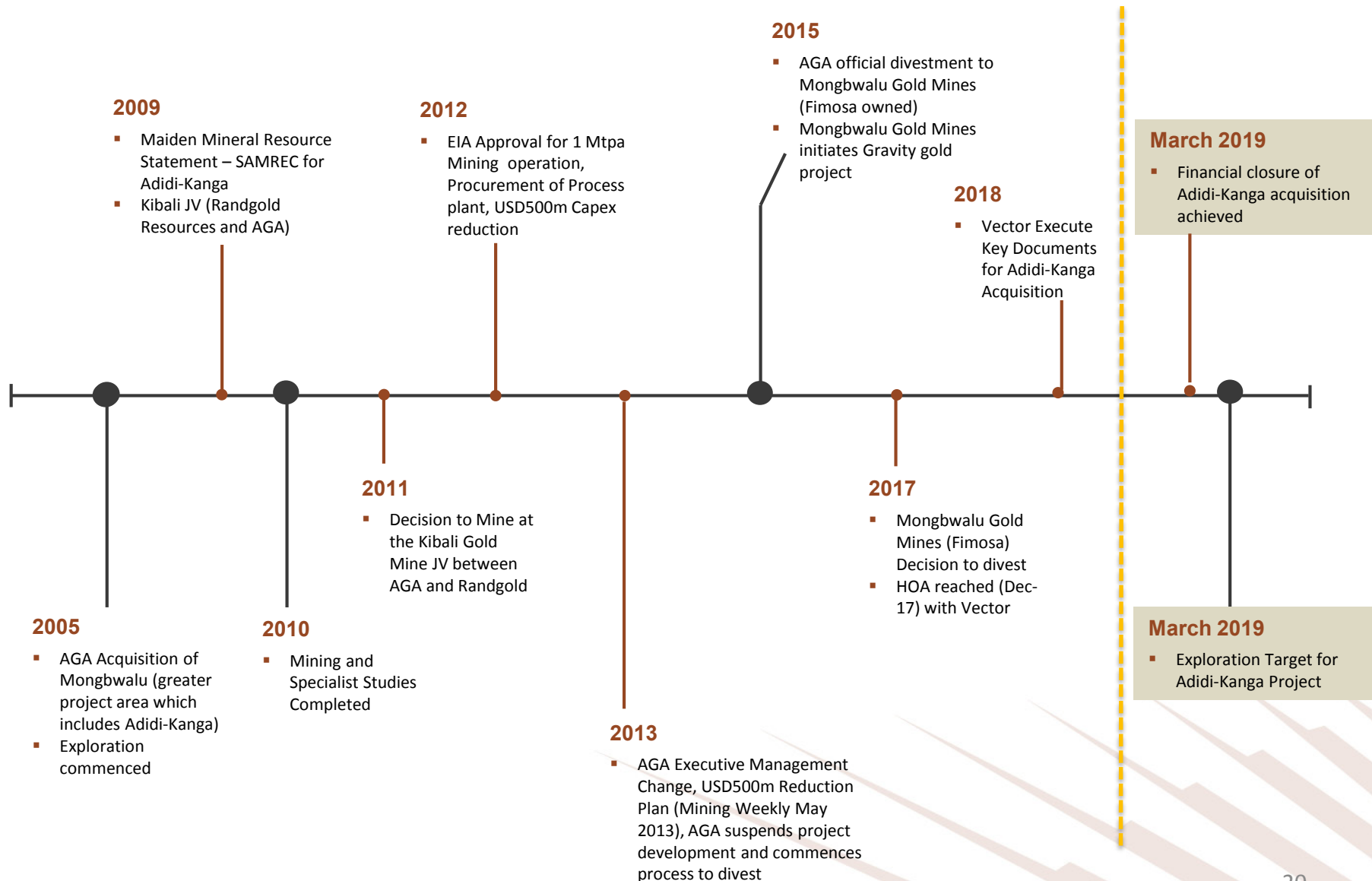
### NICK MALE Commercial Manager

Nick Male has over 30 years of experience in the commercial management of engineering resources, major infrastructure and IT projects. Mr Male has operated internationally in resources and infrastructure projects providing Commercial, Contractual and Procurement advice and services to a select group of clients including blue chip mining, oil and gas, EPC contractors as well as legal and financial advisers.

# Historical & Future Growth Milestones



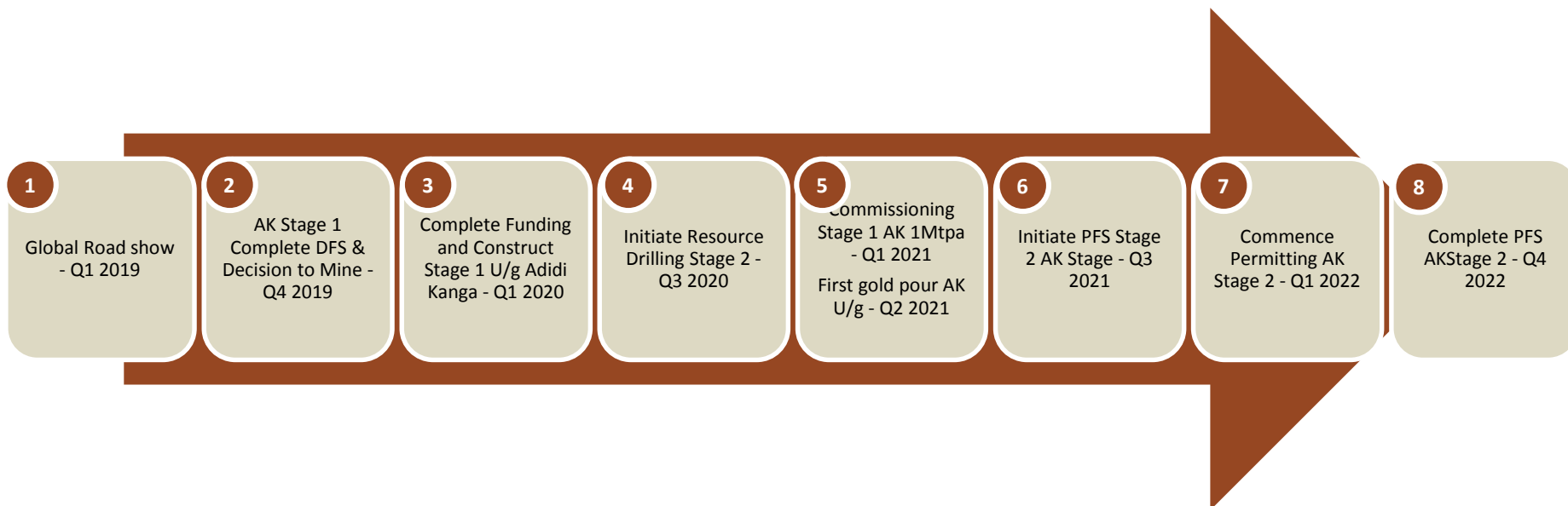
# Development History – Foundations Set





# Clear Path To Production

2019				2020				2021				2022			
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4



- 1 Global roadshow to promote Tier #1 world class near term gold project - March 2019
- 2 Complete DFS and Decision to Mine for Stage 1 U/g 1Mtpa - Q4 2019
- 3 Funding for construction and initiate 12 months construction period for AK Stage 1
- 4 Initiate Resource Drilling for Stage 2 Adidi Kanga Open Cut
- 5 Construction Complete and Commissioning - Q1 2021
- 6 First Gold Pour Adidi Kanga U/g - Q2 2021 & Initiate PFS Stage 2 Adidi Kanga Open Cut - Q3 2021
- 7 Commence Permitting for Adidi Kanga Stage 2 - Q1 2022 (2 year process)
- 8 Complete PFS Stage 2 Open Cut for large tonnage 3-4g/t mine

# Contact Vector

For further information please contact:

Simon Youds  
Chief Executive Officer

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Email: [info@vectorres.com.au](mailto:info@vectorres.com.au)

Twitter: @VECResources

Facebook: @VECResources

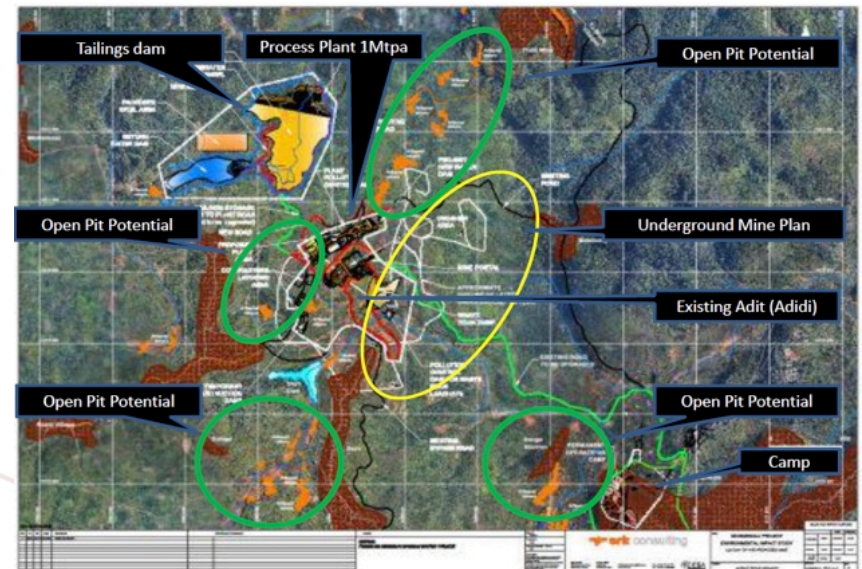


# Appendix



# Adidi-Kanga Project Overview

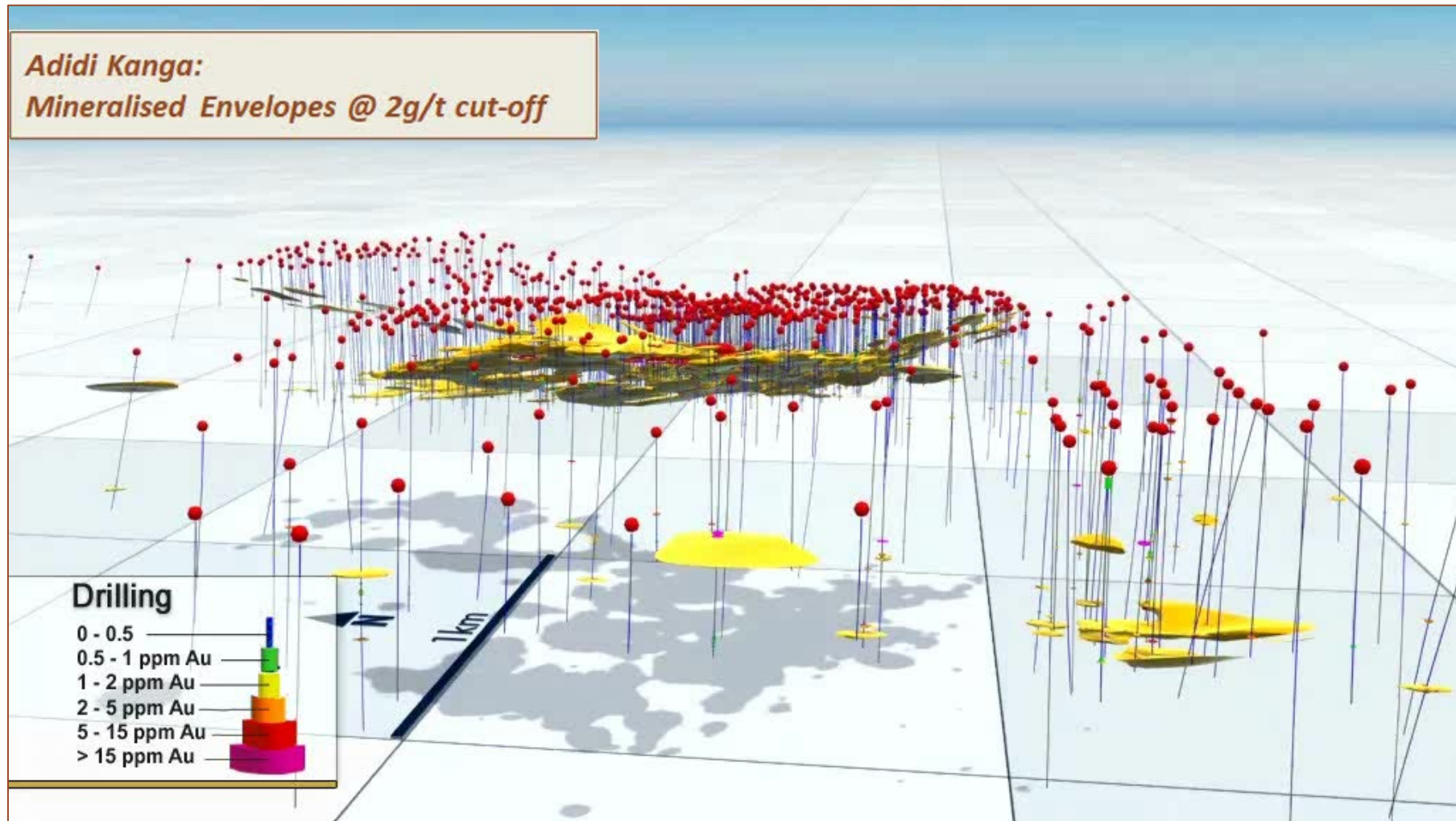
- Located on Kilo-Moto greenstone belt hosts the +20Moz Kibali Gold deposit
- EIA (as completed by AngloGold Ashanti) has been assessed - an underground mine and process plant @ 960,000 TPA is permitted and approved
- In March 2019, the Company upgraded the Exploration Target Range for the 13 projects on PE5105 which is now **102Mt to 117Mt @ grade range of 3.8g/t Au to 6.7g/t Au for 12.5Moz Au to 25.2Moz Au** - potential quantity and grade reported is conceptual in nature; there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource over the whole of the area of this Exploration Target.
- Previous work completed by AngloGold Ashanti, who between 2005 and 2013 expended over US\$520m on exploration and development activities, includes 171,726m of diamond and RC drilling, completion of a Feasibility Study and the commencement of initial mine construction activities with the purchase and delivery to site of 70% of the mechanical equipment proposed to be installed under the Feasibility Study



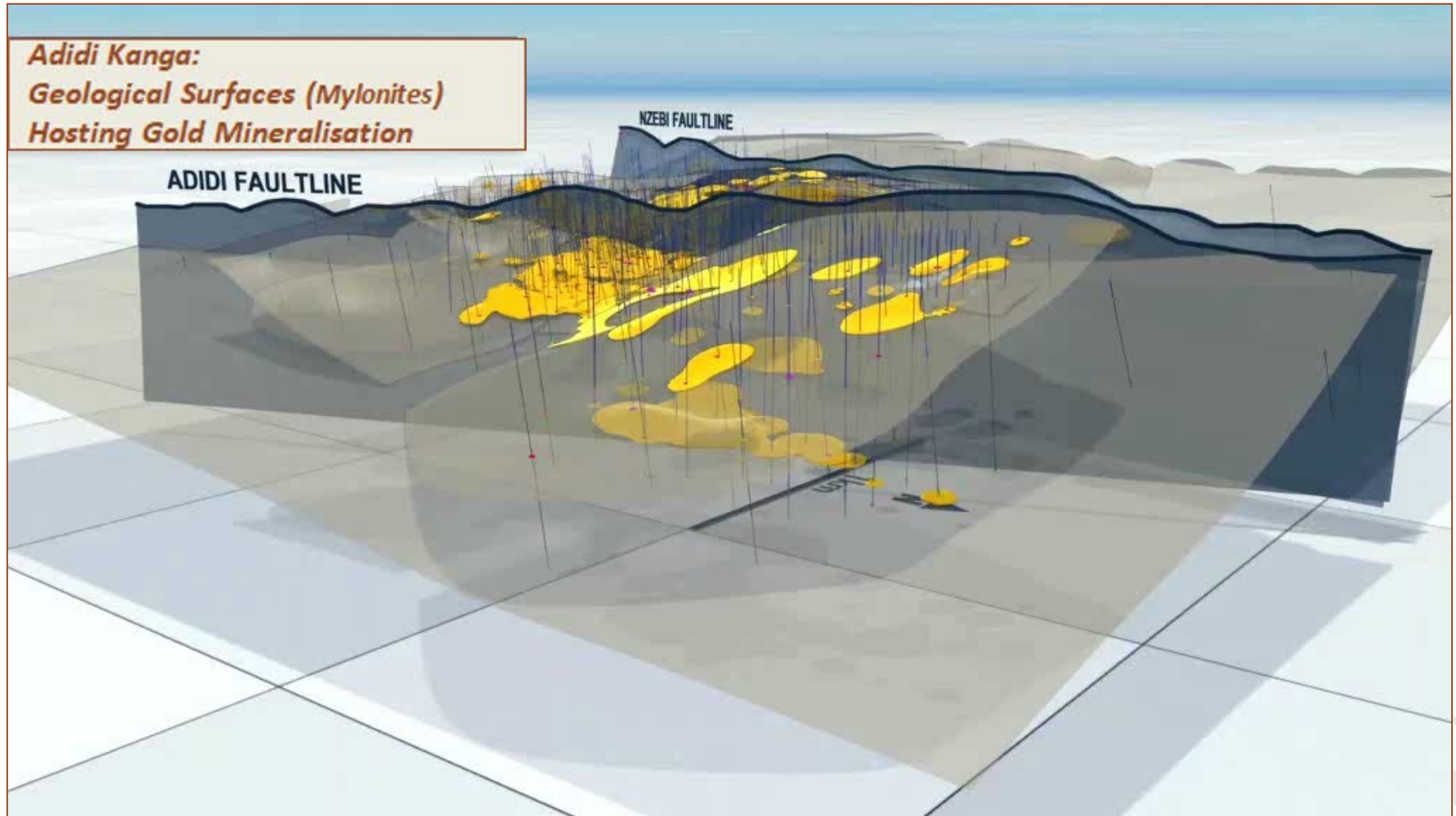


# Adidi-Kanga Drill Hole Coverage

*Adidi Kanga:  
Mineralised Envelopes @ 2g/t cut-off*

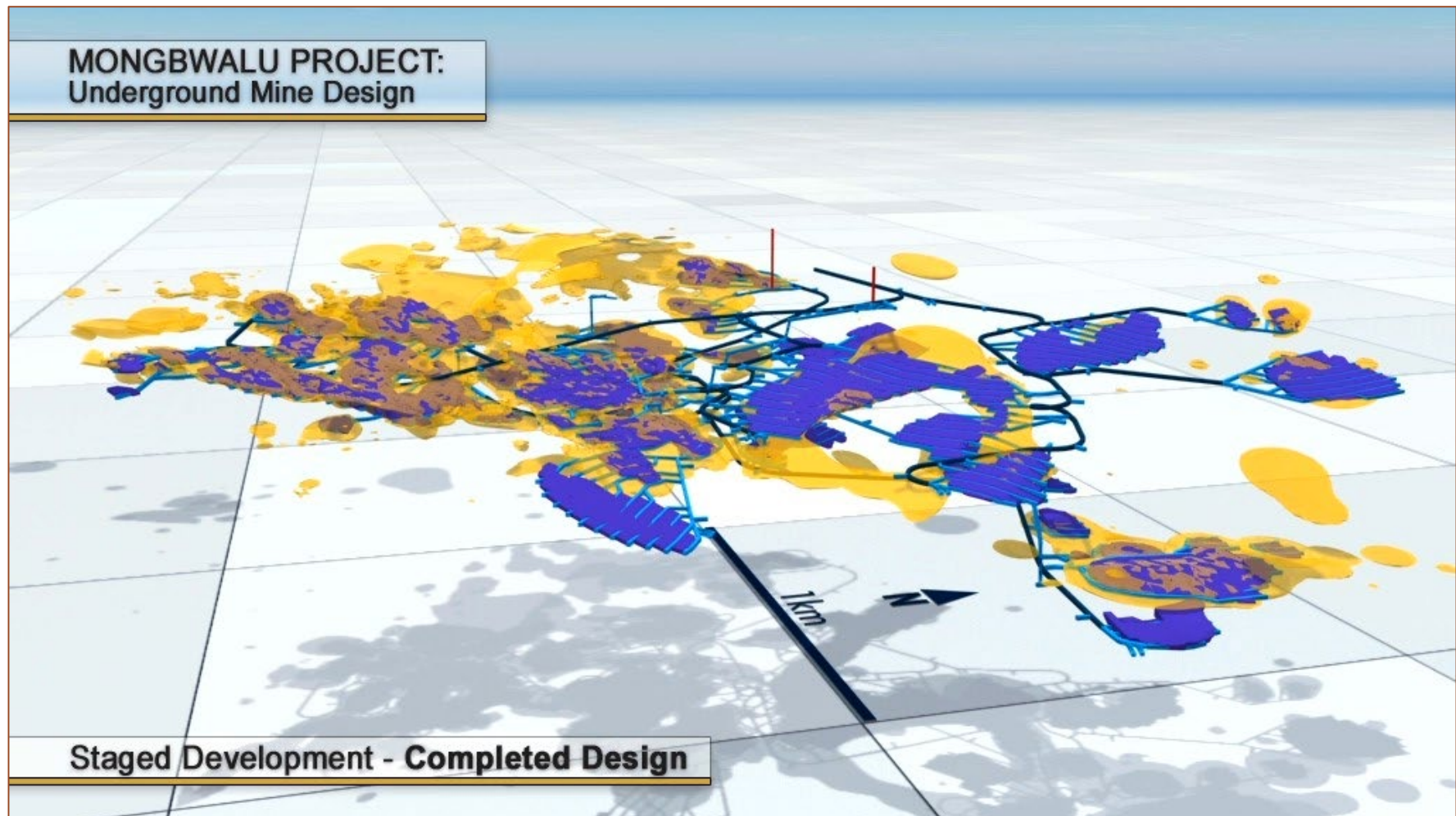


# Adidi-Kanga Geological Surfaces



**Adidi-Kanga Geological Surfaces**

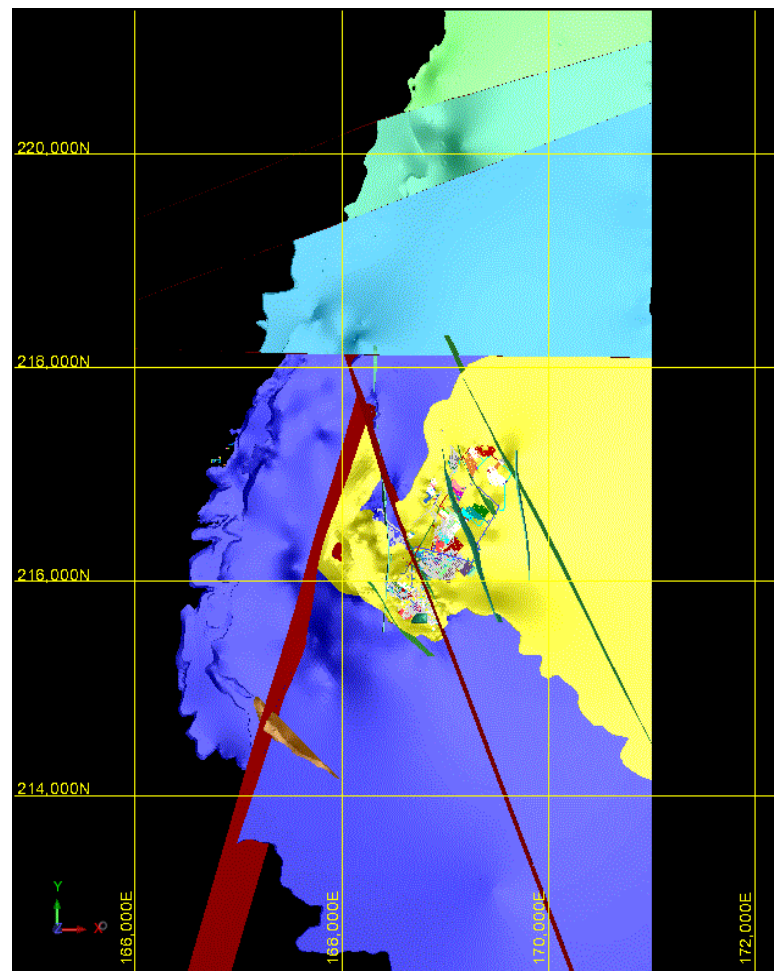
# Adidi-Kanga Underground Mine Design





# Mineral Resource Definition

- Resources area comprises a subset of the 171,726 meters of diamond and RC drilling
- The system is a Stacked Shear arrangement, with mylonite hosting the gold mineralisation with different mylonite shown as different colours; eastern cut-off
- The system outcrops on western margin, with a shallow (~15 degree) east to Northeast dip and is open at depth; eastern cut-off only limited by depth of AGA drilling
- The Mineral resource in only is a small area of the hosting mylonite and additional work is planned to test resource upside
- JORC 2012 compliant mineral resource of 15.0mt @ 6.66g/t for 3.2Moz (ASX 5/02/2018) is defined within black polygon
- Remaining extent of mylonite has been studied with respect to historical exploration, resulting in the 13 exploration targets surrounding the resource and extends for 12-13km north south
- Upcoming Exploration programme is designed to systematically increase geological confidence in the targets through project development





# Current Mineral Resource

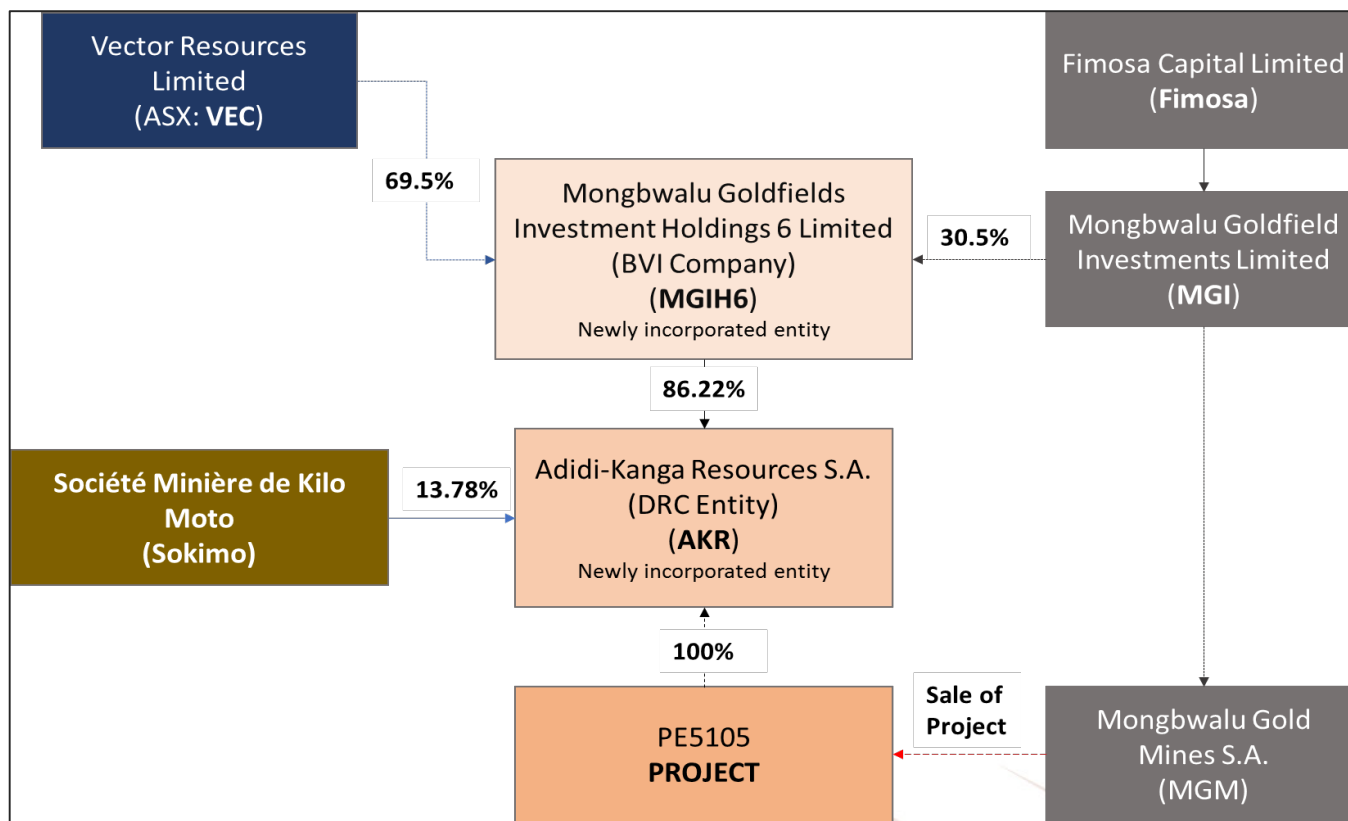
- JORC 2012 Compliant Mineral Resource Statement 5 February 2018
- Note: Underground Mineral Resource 10.1 mt@ 7.2 g/t for 2.3MOz

Open Pit JORC (2012) Mineral Resources Category @ 0.8 g/t				
Class	Au	Tonnes	Au	Ounces
Indicated	>0.8g/t	482,794	1.08	16,717
	>2.0g/t	2,676,322	7.42	638,203
<b>Sub Total</b>		<b>3,159,116</b>	<b>6.45</b>	<b>654,920</b>
Inferred	>0.8g/t	692,661	1.16	25,721
	>2.0g/t	1,107,096	5.88	209,329
<b>Sub Total</b>		<b>1,799,757</b>	<b>4.06</b>	<b>235,050</b>
<b>Total Open Pit</b>		<b>4,958,873</b>	<b>5.58</b>	<b>889,970</b>

Underground JORC (2012) Mineral Resource Category, @ 2.0g/t				
Class	Au	Tonnes	Au	Ounces
Indicated	>2.0g/t	3,779,186	6.99	849,722
Inferred	>2.0g/t	6,293,402	7.31	1,478,086
<b>Total Ug</b>		<b>10,072,588</b>	<b>7.19</b>	<b>2,327,808</b>

Total JORC (2012) Mineral Resources Category, Open Pit and Underground			
Class	Tonnes (Mt)	Au (g/t)	Au Metal (Moz)
Indicated	6.9	6.7	1.5
Inferred	8.1	6.6	1.7
<b>Total</b>	<b>15.0</b>	<b>6.7</b>	<b>3.2</b>

# Adidi-Kanga Ownership Structure



# Key Partnership with SOKIMO

- Long term strategic partnership with State Owned Gold Resource Company – Société Minière de Kilo Moto (**SOKIMO**) underpins Vector's presence in DRC
- SOKIMO engages in the exploration and production of gold and is a key stakeholder in the DRC's globally significant gold resources including **Adidi Kanga** and **Kibali Gold Mine**
- VEC is currently finalising negotiations with SOKIMO (**ASX Announcement 26 February 2018**) for the commercial agreement for the Kibali South Gold Project and Amodiation Agreement for the Nizi Gold Project
- SOKIMO holds quasi-legislative control over the under-explored Greenstone Belts offering outstanding Gold exploration opportunities
- Vector's relationship with SOKIMO will continue to maximise value for Vector shareholders:
  - Providing key government support for Vector's project development activities, reducing political risk;
  - Assisting key technical and project input;
  - Access to Joint Venture agreements on an underdeveloped globally significant Greenstone Region; and
  - Ensuring project development is aligned with SOKIMO's and DRC's requirements