



## ASX Announcement – 18 March 2019

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## COBALT-SCANDIUM TARGETS CONFIRMED AT MT WELD PROJECT, WESTERN AUSTRALIA

**Outstanding discovery opportunity from reconnaissance and historical aircore drilling programs.**

### HIGHLIGHTS

- Exciting new cobalt-scandium- nickel exploration opportunity identified at Great Southern Mining Limited's (GSN) 100%-owned Mt Weld Project immediately adjacent to significant infrastructure and processing mills.
- GSN analysis of reconnaissance aircore drilling undertaken by the previous tenement holders has identified thick mineralised horizons of scandium (Sc) and cobalt (Co) over extensive areas within a well-developed laterite.
- 4m composite assay samples from drilling have returned up to **252 g/t Sc** and **0.35% Co**.
- Outstanding Results include:
  - 12m @ 116 g/t Sc and 4m @ 0.02% Co (MWAC015)
  - 12m @ 132 g/t Sc and 4m @ 0.03% Co (MWAC017)
  - 16m @ 130 g/t Sc and 8m @ 0.04% Co (MWAC021)
  - 4m @ 102 g/t Sc and 4m @ 0.16% Co (MWAC022)
  - 12m @ 164 g/t Sc (MWAC026)
- 8m @ 102 g/t Sc and 12m @ 0.19% Co (MWAC027)
- GSN is currently in the process of re-assaying the samples for multiple elements including platinum and palladium.

Great Southern Mining Limited completed the acquisition of the tenements in November 2018 (refer ASX announcement 1 November 2018). As part of the purchase, GSN was able to acquire the previous owner's exploration data from the drill program undertaken in 2018. A detailed desktop review of the data, together with information available in the public domain in the form of reports lodged on the Project consists of exploration licenses E38/2442; E38/2587 and E38/2856. A map detailing the location of the Mt Weld Project is contained in Figure 1.

### **GSN's Executive Chairman, John Terpu, commented:**

*"This is the first time that the tenure has truly been explored for cobalt and scandium. At a reconnaissance stage of exploration, the extent of the mineralisation is encouraging and has potential for a small but exceptionally high grade deposit of what are scarce and valuable commodities. The fact that the tenure is within 15km's of significant processing mills and infrastructure adds to the development potential of the Project. Further drilling programs are being planned at targets on this newly acquired tenure later in 2019."*

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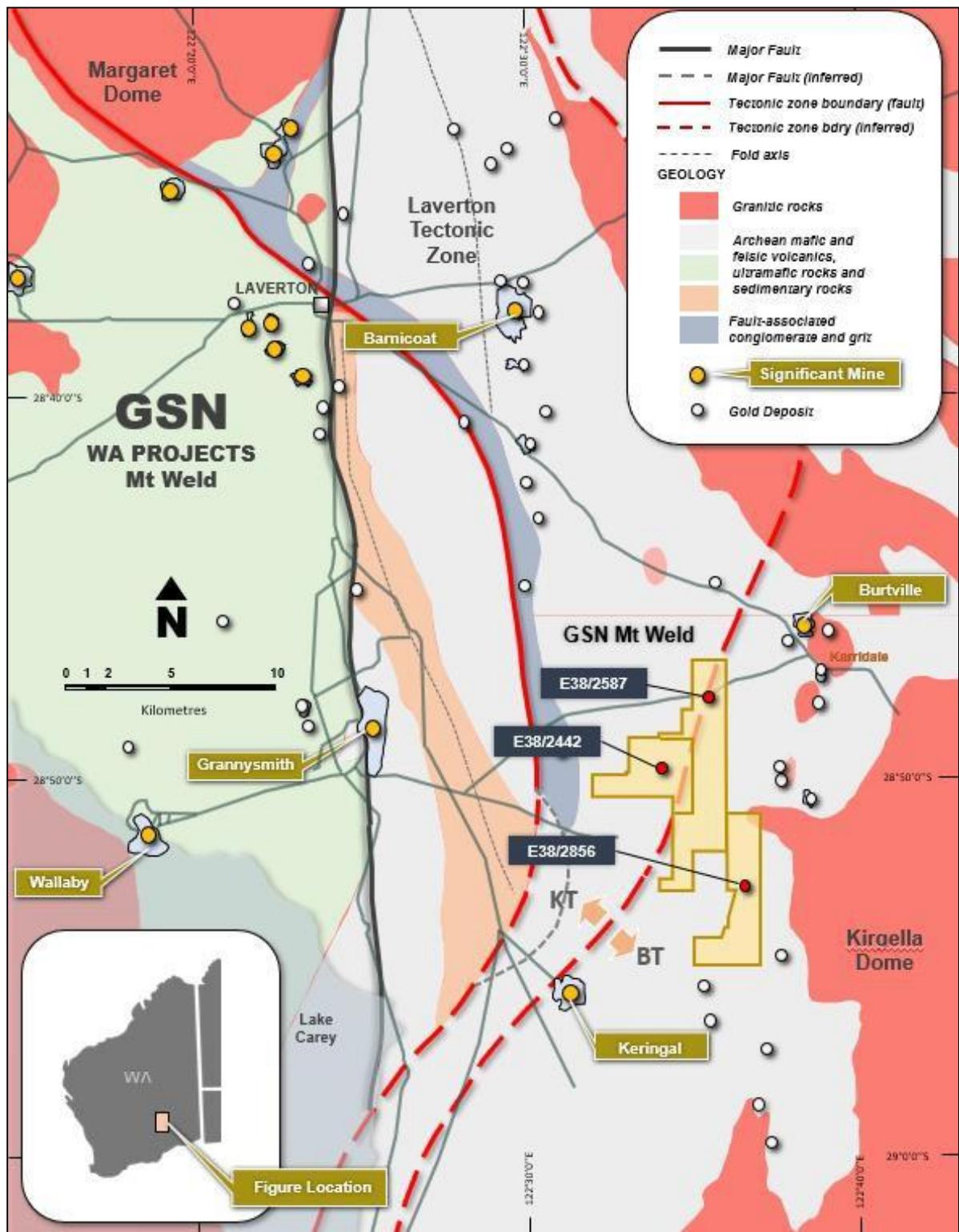


Figure 1: Location of the Mt Weld Project.

## Background

The Mount Weld project covers an area of some 51 km<sup>2</sup> and is centred approximately 28 km southeast of Laverton in Western Australia (Figure 2-1). The tenements are within 15kms of several world-class mines and milling operations (Figure 1).

The Project was acquired in September 2018 with completion of the transaction occurring in November 2018. The Project consists of exploration licenses E38/2442, E38/2587 and E38/2856 and was previously owned by Central Australian Rare Earths Pty Ltd (CARE), a wholly owned subsidiary of Strategic Minerals Plc, a company listed on the AIM stock exchange. During the 2018 exploration season one program of aircore drilling was conducted by CARE on the tenements. Forty (40) aircore holes were drilled for a total of 2,573m. The drilling campaign was divided into 4 main target areas, 3 areas targeting Nickel bearing ultramafics and a perimeter, comprising two targets, surrounding the Mt Weld intrusion, testing for rare earth elements (REEs) (Figure 2).

## Historical Exploration Programs

The tenure was investigated for the presence of radiating dykes from the main intrusive body, possibly carrying concentrations of REEs away from the main ore body.

Two lines were drilled with 6 East-West holes and 5 North-South holes at a nominal spacing of 400m (Figure 3).

The bedrock geology was a consistent mafic package with a fine-medium grained texture and pervasive sub-mm sulphide specks with occasional possible goethite alteration seen as small sub-angular reddish nodules.

Scandium is present in many of the drill holes generally intercepting levels around 60 g/t. Several intercepts exceed this including:

- 16m @ **132 g/t Sc** from 43m(MWAC017);
- 24m @ **120 g/t Sc** from 30m(MWAC021);
- 12m @ **164 g/t Sc** from 40m(MWAC026);
- 12m @ **100 g/t Sc** from 38m(MWAC029);
- 16m @ **107 g/t Sc** from 16m(MWAC027).

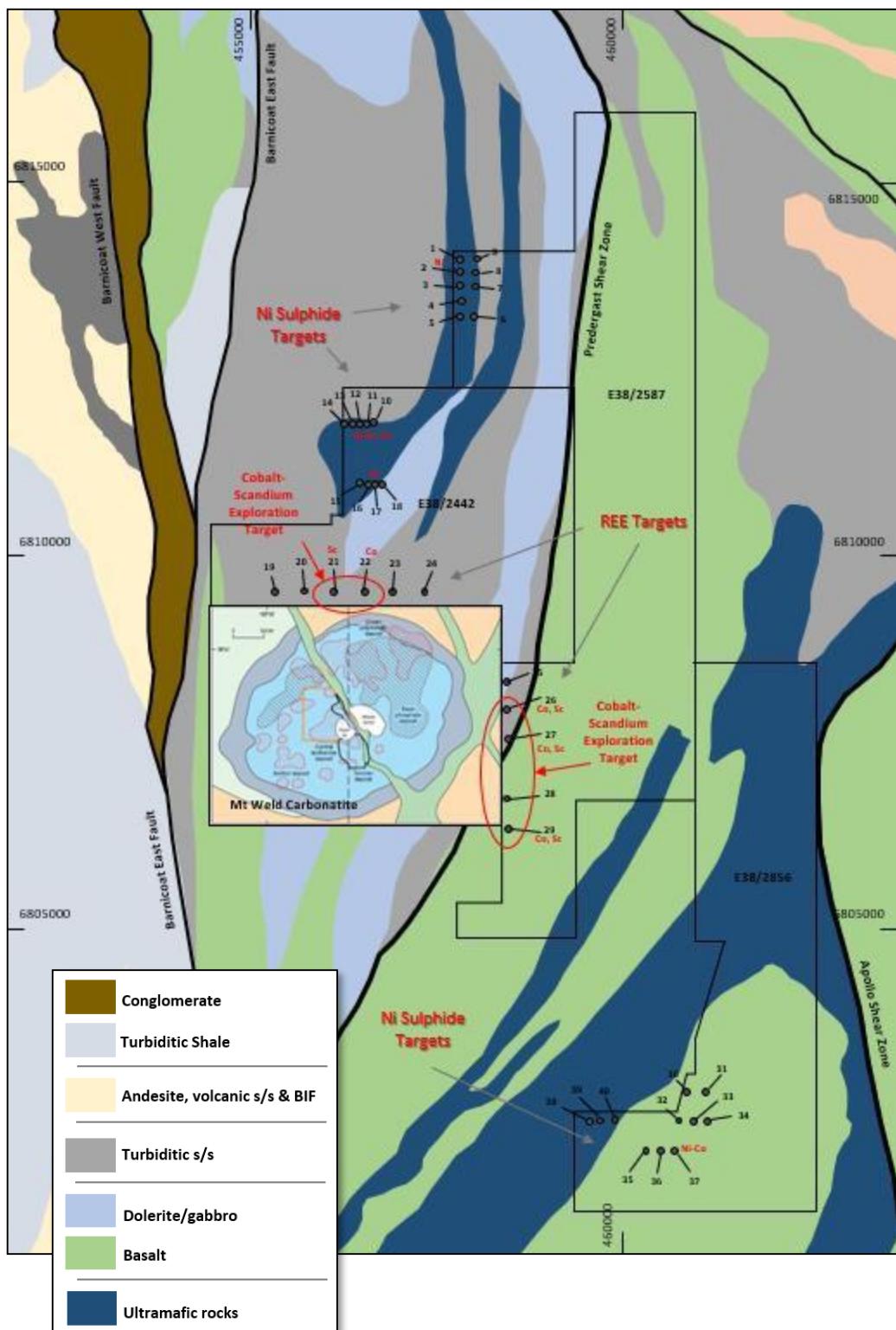
The mineralisation at Mt Weld comprises a lateritic profile developed over Cambrian-age rocks comprising inter-calated basalts, tubidites, and ultramafic complexes. The relative abundances of scandium and cobalt, nickel and potentially platinum and palladium in the mafic to ultramafic rocks have been enriched to higher grades in the lateritic profile due to either a residual or supergene enrichment processes.

The Scandium mineralisation occurs as a ‘blanket’ either above or co-incident with another blanket of cobalt mineralisation.

The mineralisation is continuous over 1 km along both the east-west and north-south drill lines with potential to both extend the reconnaissance drill pattern and follow up on the better intersections at a closer drill spacing to improve knowledge about the mineralised zone.

## Follow-up work

GSN has will re-submit certain samples for assay for multiple elements including palladium and platinum and will continue to develop the geological understanding of the project area towards further assessment of the exploration targets with additional aircore drilling.



**Figure 2: Regional geology, tenements and air core drill hole locations**

Source: Modified from Standing 2008.

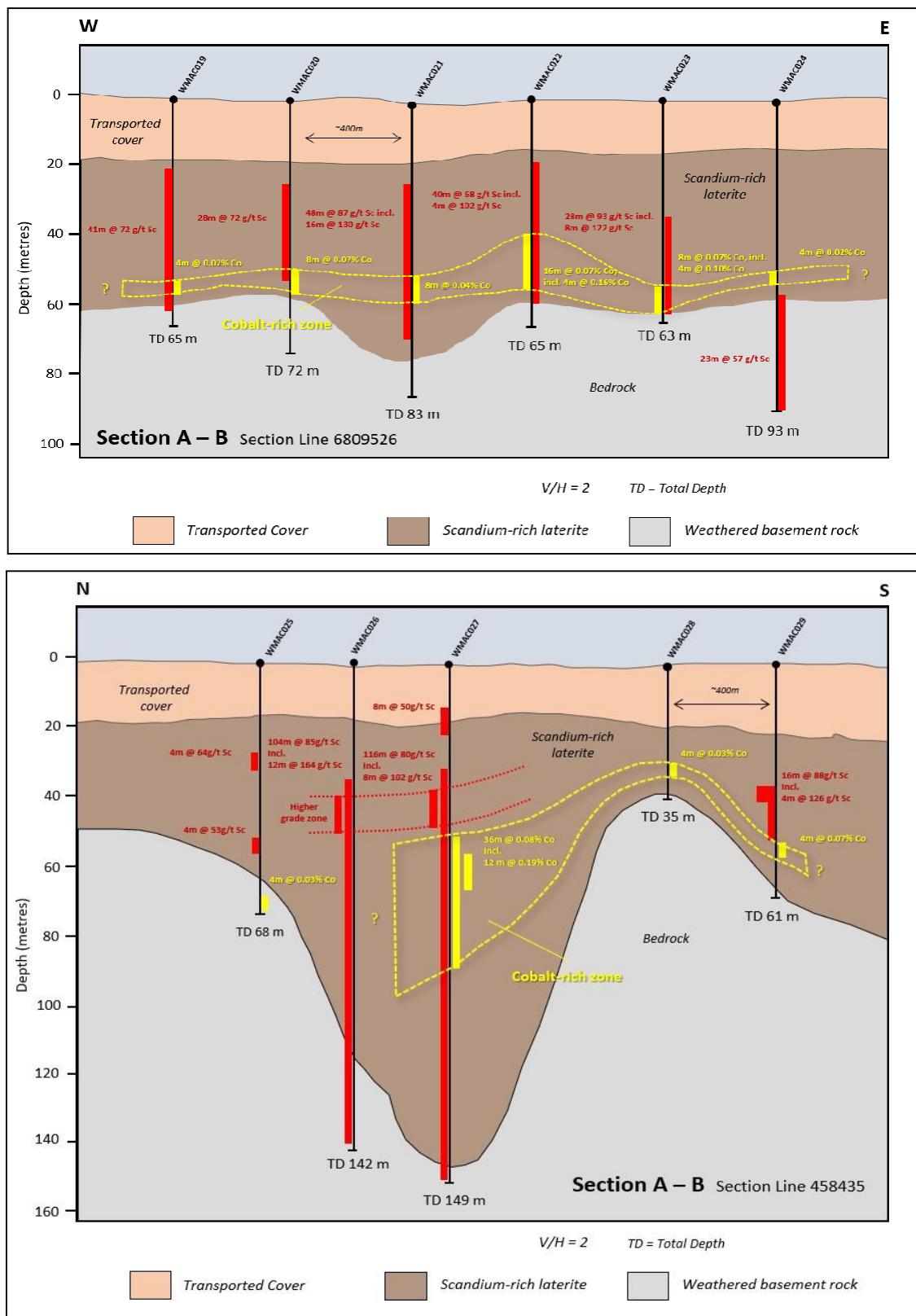


Figure 3: Interpreted drill section lines with scandium and cobalt mineralisation

### **Competent Person's Statement**

*The information in this report that relates to exploration targets and exploration results on E38/2587, E38/2442 and E38/2856 is based on, and fairly represents, information and supporting documentation compiled by Dr Bryce Healy. Dr Healy is an employee of Noventum Group Pty Ltd (ACN 624 875 323) and has been engaged by Great Southern Mining Limited as Head of Exploration. He has sufficient experience relevant to the style of mineralisation and type of deposit under consideration. Dr Healy is a Member of the Australian Institute of Geoscientists and as such, is a Competent Person for the Reporting of Exploration Results, Mineral Resources and Ore Reserves under the JORC Code (2012). Dr Healy consents to the inclusion in the report of the matters based on his information in the form and context in which they occur.*

### **Forward Looking Statements**

*Forward- looking statements are only predictions and are not guaranteed. They are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ from those referred to in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward- looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will occur as contemplated.*

## About Scandium

Scandium (Element 21 in the periodic table) is a strategic and critical technological metal (a silvery-white metallic transition metal), and has been categorized in the past as a rare earth element (REE).

The use of scandium has been limited by its scarcity and lack of reliable supply. The current total world supply of scandium is estimated to be around five to fifteen tonnes of scandium oxide per annum, all of which is sourced as a byproduct from other metals (nickel in particular).

A scandium deposit with viable grades, large tonnages and easily extractable material is extremely rare and requires a unique geology and ore forming processes, making it a commodity that is difficult to obtain globally in commercial quantities. For this reason the current scandium market is small but has significant potential for growth. High purity scandium oxide (the main ore and the prime source of scandium metal) currently sells at prices in excess of US\$2,000/kg depending on product quantity and purity. With scandium being one of the most useful, yet scarce and extremely valuable technological metals, the demand and supply markets is difficult to determine at this point.

Scandium has unique properties as one of the most potent strengthening elements that can be alloyed with aluminum to create stronger master alloys producing lighter weight, higher-strength components and structures with superior weldability, better thermal and corrosion resistance, plus greater durability. These properties are promoting lower cost forming techniques on complex shapes, offering lower cost design.

These properties have applications in, along with huge growth potential, in aerospace and automobile industries, high performance sporting equipment, and in the production of solid oxide fuel cell technology. As the automobile and aerospace industries move to lightweight materials, scandium/aluminum alloys are well positioned to benefit from potentially large markets with high demand and limited supply.

## Appendix 1 – Collar location data, Mt Weld

Drill hole	Type	Tenement	Easting (mE)	Northing (mN)	RL (mASL)	Depth (m)	Dip (°)	Azimuth (°)
MWAC001	AC	E38/2587	457795	6813962	443	83	-90	0
MWAC002	AC	E38/2587	457801	6813819	451	73	-90	0
MWAC003	AC	E38/2587	457792	6813614	438	47	-90	0
MWAC004	AC	E38/2587	457797	6813407	446	58	-90	0
MWAC005	AC	E38/2587	457793	6813206	439	54	-90	0
MWAC006	AC	E38/2587	457988	6813203	439	77	-90	0
MWAC007	AC	E38/2587	457997	6813601	442	62	-90	0
MWAC008	AC	E38/2587	458002	6813806	438	50	-90	0
MWAC009	AC	E38/2587	458009	6813806	444	53	-90	0
MWAC010	AC	E38/2442	456642	6811781	438	73	-90	0
MWAC011	AC	E38/2442	456554	6811763	440	71	-90	0
MWAC012	AC	E38/2442	456455	6811760	435	62	-90	0
MWAC013	AC	E38/2442	456355	6811748	435	75	-90	0
MWAC014	AC	E38/2442	456257	6811756	437	42	-90	0
MWAC015	AC	E38/2442	456456	6810955	434	65	-90	0
MWAC016	AC	E38/2442	456577	6810957	438	73	-90	0
MWAC017	AC	E38/2442	456652	6810946	434	86	-90	0
MWAC018	AC	E38/2442	456759	6810950	438	83	-90	0
MWAC019	AC	E38/2442	455332	6809520	432	65	-90	0
MWAC020	AC	E38/2442	455728	6809526	432	72	-90	0
MWAC021	AC	E38/2442	456125	6809526	426	83	-90	0
MWAC022	AC	E38/2442	456526	6809514	430	65	-90	0
MWAC023	AC	E38/2442	456907	6809521	432	63	-90	0
MWAC024	AC	E38/2442	457316	6809523	436	93	-90	0
MWAC025	AC	E38/2587	458434	6808313	443	68	-90	0
MWAC026	AC	E38/2587	458436	6807953	438	142	-90	0
MWAC027	AC	E38/2587	458429	6807560	437	149	-90	0
MWAC028	AC	E38/2587	458442	6806360	435	35	-90	0
MWAC029	AC	E38/2587	458441	6806762	437	61	-90	0
MWAC030	AC	E38/2856	460885	6802802	457	13	-90	0
MWAC031	AC	E38/2856	461089	6802801	458	10	-90	0
MWAC032	AC	E38/2856	460749	6802397	451	47	-90	0
MWAC033	AC	E38/2856	460960	6802398	457	50	-90	0
MWAC034	AC	E38/2856	461147	6802394	465	41	-90	0
MWAC035	AC	E38/2856	460693	6802005	454	35	-90	0
MWAC036	AC	E38/2856	460514	6801998	444	44	-90	0
MWAC037	AC	E38/2856	460312	6802005	448	37	-90	0
MWAC038	AC	E38/2856	459517	6802401	449	77	-90	0
MWAC039	AC	E38/2856	459712	6802409	452	75	-90	0
MWAC040	AC	E38/2856	459903	6802409	451	61	-90	0

AC – Aircore; Co-ordinates given in projection UTM GDA94 MGA Zone 51

## Appendix 2 – Assay Results from Mt Weld

Hole ID	From (m)	To (m)	Sample No	Co (ppm)	Ni (ppm)	Sc (ppm)	Cr (ppm)	Ag (ppm)	Cu (ppm)	Mn (ppm)	Mg (%)	Fe (%)	Al (%)
MWAC001	20	24	HCC0882	19	119	20	430	X	33	80	0.32	6	15.35
MWAC001	24	28	HCC0883	45	171	21	504	X	42	131	0.34	8.06	15.66
MWAC001	28	32	HCC0884	143	381	17	418	X	35	318	1.59	6.12	14.88
MWAC001	32	36	HCC0885	504	1930	24	3909	X	70	1244	1.30	14.41	12.53
MWAC001	36	40	HCC0886	505	5553	42	17609	X	60	1047	1.51	24.13	7.77
MWAC001	40	44	HCC0887	91	4029	44	1810	X	16	1672	3.74	9.1	9.26
MWAC001	44	48	HCC0888	261	5050	28	4782	X	211	3217	7.46	12.55	4.98
MWAC001	48	52	HCC0889	126	4136	20	2647	X	138	3771	7.93	12.27	1.62
MWAC001	52	56	HCC0890	180	3969	11	4944	X	25	1631	10.32	9.59	0.96
MWAC001	56	60	HCC0891	140	2990	9	3057	X	9	1362	10.56	7.62	0.72
MWAC001	60	64	HCC0892	166	3353	11	3979	X	14	1463	10.07	9.22	0.88
MWAC001	64	68	HCC0893	132	3077	11	3543	X	16	1997	10.71	8.45	0.93
MWAC001	68	72	HCC0894	115	2668	8	3132	X	9	1372	10.15	7.6	0.96
MWAC001	72	76	HCC0895	99	2043	6	2843	X	2	1098	17.92	6.74	0.57
MWAC001	76	80	HCC0896	105	2291	6	3392	X	1	730	22.14	5.19	0.60
MWAC001	80	81	HCC0897	97	2106	6	3739	X	X	823	21.82	4.87	0.53
MWAC001	81	82	HCC0898	102	2194	6	3367	X	1	779	23.21	5.37	0.59
MWAC001	82	83	HCC0899	122	2532	7	3549	X	X	708	24.25	5.78	0.60
MWAC002	8	12	HCC0900	15	132	46	945	X	75	326	0.51	27.82	8.41
MWAC002	12	16	HCC0902	13	105	26	727	X	37	158	0.71	20.19	8.69
MWAC002	16	20	HCC0903	20	70	18	496	X	33	148	1.00	21.6	8.85
MWAC002	20	24	HCC0904	29	102	19	356	X	26	88	0.36	9.72	13.33
MWAC002	24	28	HCC0905	34	132	19	465	X	27	61	0.35	6.09	16.25
MWAC002	28	32	HCC0906	63	264	16	479	X	19	156	1.04	6.93	14.85
MWAC002	32	36	HCC0907	81	776	17	615	X	39	166	1.98	6.86	14.29
MWAC002	36	40	HCC0908	74	1085	18	819	X	44	72	1.19	6.38	14.70
MWAC002	40	44	HCC0909	180	2092	17	2667	X	40	628	1.96	10.43	8.41
MWAC002	44	48	HCC0910	315	6424	20	9694	X	19	1195	4.69	12.36	2.59
MWAC002	48	52	HCC0911	284	5264	20	6424	X	84	4104	8.03	14.85	1.70
MWAC002	52	56	HCC0912	217	4109	13	7020	X	9	1738	9.09	10.96	1.12
MWAC002	56	60	HCC0913	202	4068	11	6416	X	5	1282	9.39	12.51	0.89
MWAC002	60	64	HCC0914	175	3851	10	6305	X	5	1208	9.26	9.07	0.96
MWAC002	64	68	HCC0915	104	2402	7	3643	X	6	912	9.80	5.63	0.56
MWAC002	68	72	HCC0916	102	2287	7	2657	X	4	977	10.14	5.72	0.59
MWAC002	72	73	HCC0917	94	1848	5	2296	X	2	577	10.60	5.13	0.43
MWAC003	8	12	HCC0918	18	137	45	908	X	79	312	0.52	24.43	9.05
MWAC003	12	16	HCC0919	10	95	23	481	X	33	174	0.85	13.79	9.77
MWAC003	16	20	HCC0920	20	99	15	365	X	23	126	0.50	12.68	12.21
MWAC003	20	24	HCC0922	25	167	14	261	X	27	72	0.36	9.21	14.19
MWAC003	24	28	HCC0923	43	231	16	213	X	23	111	0.34	7.05	14.88
MWAC003	28	32	HCC0924	62	525	9	451	X	27	117	1.51	5.54	10.32
MWAC003	32	36	HCC0925	107	1827	9	877	X	25	574	5.25	5.2	8.43
MWAC003	36	40	HCC0926	315	7236	13	4724	X	24	4002	6.70	9.15	2.37
MWAC003	40	44	HCC0927	240	4818	16	5110	X	9	2418	9.28	11.9	1.54
MWAC003	44	46	HCC0928	200	3618	13	2887	X	32	2713	11.03	23.34	1.64
MWAC003	46	47	HCC0929	152	3666	18	3473	X	120	3670	5.81	12.18	1.41
MWAC004	8	12	HCC0930	17	195	50	837	X	81	390	0.44	27.62	8.50
MWAC004	12	16	HCC0931	12	88	26	471	X	40	229	0.88	13.34	10.15
MWAC004	16	20	HCC0932	19	69	16	331	X	27	177	1.36	13.35	9.40
MWAC004	20	24	HCC0933	18	111	15	183	X	21	60	0.43	5.23	15.66
MWAC004	24	28	HCC0934	33	148	19	248	X	39	66	0.27	7.27	16.2
MWAC004	28	32	HCC0935	38	196	16	236	X	21	64	0.41	6.21	17.2
MWAC004	32	36	HCC0936	49	293	14	240	X	16	151	2.63	5.52	13.74
MWAC004	36	40	HCC0937	48	453	12	676	X	26	89	1.83	5.48	13.51
MWAC004	40	44	HCC0938	60	650	12	1401	X	25	187	1.33	6.66	9.96
MWAC004	44	48	HCC0939	116	2415	15	4072	X	22	578	9.44	10.84	3.44
MWAC004	48	52	HCC0940	86	2145	17	4089	X	10	738	13.34	7.52	2.36
MWAC004	52	56	HCC0942	95	2067	20	4225	X	5	1238	14.34	7.12	2.89
MWAC004	56	57	HCC0943	95	1932	21	2961	X	5	1624	13.83	6.99	3.19
MWAC004	57	58	HCC0944	95	1781	22	3210	X	6	1363	14.47	7.24	3.37

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MWAC001	68	72	HCC0894	115	2668	8	3132	X	9	1372	10.15	7.6	0.96
MWAC001	72	76	HCC0895	99	2043	6	2843	X	2	1098	17.92	6.74	0.57
MWAC001	76	80	HCC0896	105	2291	6	3392	X	1	730	22.14	5.19	0.60
MWAC001	80	81	HCC0897	97	2106	6	3739	X	X	823	21.82	4.87	0.53
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MWAC002	52	56	HCC0912	217	4109	13	7020	X	9	1738	9.09	10.96	1.12
MWAC002	56	60	HCC0913	202	4068	11	6416	X	5	1282	9.39	12.51	0.89
MWAC002	60	64	HCC0914	175	3851	10	6305	X	5	1208	9.26	9.07	0.96
MWAC002	64	68	HCC0915	104	2402	7	3643	X	6	912	9.80	5.63	0.56
MWAC002	68	72	HCC0916	102	2287	7	2657	X	4	977	10.14	5.72	0.59
MWAC002	72	73	HCC0917	94	1848	5	2296	X	2	577	10.60	5.13	0.43
MWAC003	8	12	HCC0918	18	137	45	908	X	79	312	0.52	24.43	9.05
MWAC003	12	16	HCC0919	10	95	23	481	X	33	174	0.85	13.79	9.77
MWAC003	16	20	HCC0920	20	99	15	365	X	23	126	0.50	12.68	12.21
MWAC003	20	24	HCC0922	25	167	14	261	X	27	72	0.36	9.21	14.19
MWAC003	24	28	HCC0923	43	231	16	213	X	23	111	0.34	7.05	14.88
MWAC003	28	32	HCC0924	62	525	9	451	X	27	117	1.51	5.54	10.32
MWAC003	32	36	HCC0925	107	1827	9	877	X	25	574	5.25	5.2	8.43
MWAC003	36	40	HCC0926	315	7236	13	4724	X	24	4002	6.70	9.15	2.37
MWAC003	40	44	HCC0927	240	4818	16	5110	X	9	2418	9.28	11.9	1.54
MWAC003	44	46	HCC0928	200	3618	13	2887	X	32	2713	11.03	23.34	1.64
MWAC003	46	47	HCC0929	152	3666	18	3473	X	120	3670	5.81	12.18	1.41
MWAC004	8	12	HCC0930	17	195	50	837	X	81	390	0.44	27.62	8.50
MWAC004	12	16	HCC0931	12	88	26	471	X	40	229	0.88	13.34	10.15
MWAC004	16	20	HCC0932	19	69	16	331	X	27	177	1.36	13.35	9.40
MWAC004	20	24	HCC0933	18	111	15	183	X	21	60	0.43	5.23	15.66
MWAC004	24	28	HCC0934	33	148	19	248	X	39	66	0.27	7.27	16.2
MWAC004	28	32	HCC0935	38	196	16	236	X	21	64	0.41	6.21	17.2
MWAC004	32	36	HCC0936	49	293	14	240	X	16	151	2.63	5.52	13.74
MWAC004	36	40	HCC0937	48	453	12	676	X	26	89	1.83	5.48	13.51
MWAC004	40	44	HCC0938	60	650	12	1401	X	25	187	1.33	6.66	9.96
MWAC004	44	48	HCC0939	116	2415	15	4072	X	22	578	9.44	10.84	3.44
MWAC004	48	52	HCC0940	86	2145	17	4089	X	10	738	13.34	7.52	2.36
MWAC004	52	56	HCC0942	95	2067	20	4225	X	5	1238	14.34	7.12	2.89
MWAC004	56	57	HCC0943	95	1932	21	2961	X	5	1624	13.83	6.99	3.19
MWAC004	57	58	HCC0944	95	1781	22	3210	X	6	1363	14.47	7.24	3.37

## Appendix 2 – Assay Results from Mt Weld

Hole ID	From (m)	To (m)	Sample No	Co (ppm)	Ni (ppm)	Sc (ppm)	Cr (ppm)	Ag (ppm)	Cu (ppm)	Mn (ppm)	Mg (%)	Fe (%)	Al (%)
MWAC009	8	12	HCC1003	18	96	48	758	X	80	316	0.37	26.41	9.39
MWAC009	12	16	HCC1004	16	79	28	697	X	50	122	0.44	27.96	8.03
MWAC009	16	20	HCC1005	18	66	23	456	X	47	111	0.79	23.11	9.08
MWAC009	20	24	HCC1006	16	64	16	191	X	30	57	0.34	8.6	11.64
MWAC009	24	28	HCC1007	11	44	15	142	X	28	57	0.20	6.29	12.10
MWAC009	28	32	HCC1008	12	39	17	99	X	24	85	0.18	11.2	12.46
MWAC009	32	36	HCC1009	9	27	13	98	X	13	49	0.28	6.64	12.91
MWAC009	36	40	HCC1010	3	18	7	93	X	16	74	0.73	3.74	9.42
MWAC009	40	44	HCC1011	45	399	29	1906	X	44	401	1.61	6.97	8.56
MWAC009	44	48	HCC1012	96	1319	39	4034	X	74	695	4.09	12	6.62
MWAC009	48	52	HCC1013	121	1549	33	4632	X	74	1068	5.85	10.84	6.85
MWAC009	52	53	HCC1014	75	692	18	1955	X	43	897	3.07	6.12	7.79
MWAC010	12	16	HCC1015	18	111	42	675	X	76	459	0.43	23.26	8.78
MWAC010	16	20	HCC1016	10	59	23	284	X	23	95	0.82	13.25	9.75
MWAC010	20	24	HCC1017	8	58	19	190	X	14	27	0.40	4.93	15.38
MWAC010	24	28	HCC1018	8	59	21	165	X	22	32	0.30	4.52	17.29
MWAC010	28	32	HCC1019	9	55	23	192	X	33	30	0.26	5.83	16.29
MWAC010	32	36	HCC1020	7	46	32	173	X	37	44	0.15	10.35	14.44
MWAC010	36	40	HCC1022	13	65	25	188	X	36	32	0.21	9.43	15.53
MWAC010	40	44	HCC1023	15	105	29	220	X	51	92	0.23	7.8	15.63
MWAC010	44	48	HCC1024	24	180	28	455	X	99	583	0.29	13.55	14.19
MWAC010	48	52	HCC1025	16	100	21	375	X	53	322	0.23	11.33	13.32
MWAC010	52	56	HCC1026	28	133	23	493	X	41	1138	0.33	6.45	7.96
MWAC010	56	60	HCC1027	109	502	33	940	X	158	4104	1.44	11.29	8.52
MWAC010	60	64	HCC1028	122	600	31	597	X	142	3455	3.60	9.67	8.11
MWAC010	64	68	HCC1029	88	639	25	497	X	137	1509	4.63	8.88	7.42
MWAC010	68	72	HCC1030	78	766	23	771	X	118	904	6.67	8.17	7.05
MWAC010	72	73	HCC1031	75	665	23	679	X	118	1024	7.76	8.01	6.60
MWAC011	12	16	HCC1032	20	123	37	655	X	70	394	0.62	21.57	7.64
MWAC011	16	20	HCC1033	12	63	20	408	X	34	150	0.74	21.27	7.09
MWAC011	20	24	HCC1034	11	76	17	231	X	33	172	0.53	10.36	11.93
MWAC011	24	28	HCC1035	10	52	29	297	X	54	189	0.26	17.87	12.22
MWAC011	28	32	HCC1036	5	104	53	434	X	88	192	0.25	15.01	14.00
MWAC011	32	36	HCC1037	6	109	50	460	X	111	145	0.20	11.8	16.25
MWAC011	36	40	HCC1038	5	141	45	359	X	95	203	0.17	11.25	16
MWAC011	40	44	HCC1039	13	162	30	558	X	103	476	0.14	16.51	13.47
MWAC011	44	48	HCC1040	15	183	30	877	X	100	521	0.11	17.69	14.22
MWAC011	48	48	HCC1041	X	5	X	22	X	2	72	0.02	0.69	0.89
MWAC011	49	53	HCC1042	11	346	46	800	X	112	554	0.43	12.77	13.71
MWAC011	53	57	HCC1043	238	1117	25	868	X	160	2590	1.69	10.32	11.07
MWAC011	57	61	HCC1044	84	894	28	685	X	130	2893	3.39	11.31	6.95
MWAC011	61	65	HCC1045	62	537	21	700	X	82	1257	4.05	7.79	7.48
MWAC011	65	69	HCC1046	73	710	19	633	X	87	1685	4.17	9.04	7.82
MWAC011	69	70	HCC1047	83	498	21	499	X	116	2370	4.58	11.51	6.67
MWAC011	70	71	HCC1048	62	534	15	453	X	65	992	7.06	6.93	7.30
MWAC012	14	18	HCC1049	10	88	25	322	X	43	152	0.76	9.09	8.82
MWAC012	18	22	HCC1050	7	58	28	244	X	41	125	0.65	12.34	12.19
MWAC012	22	26	HCC1051	5	53	27	212	X	38	180	0.39	11.11	13.03
MWAC012	26	30	HCC1052	6	88	29	594	X	58	292	0.28	15.54	13.62
MWAC012	30	34	HCC1053	14	120	47	611	X	135	491	0.17	13.14	14.98
MWAC012	34	38	HCC1054	18	147	58	706	X	112	412	0.15	14.81	13.50
MWAC012	38	42	HCC1055	5	203	57	744	X	140	530	0.32	11.21	13.14
MWAC012	42	46	HCC1056	41	529	90	649	X	248	2720	1.15	8.82	12.11
MWAC012	46	50	HCC1057	2615	3132	54	577	X	750		1.56	8.52	10.86
MWAC012	50	54	HCC1058	76	1805	34	581	X	131	3736	3.50	12.31	6.86
MWAC012	54	58	HCC1059	58	597	28	488	X	105	1406	3.40	8.96	8.64
MWAC012	58	61	HCC1060	70	514	31	522	X	105	3540	3.55	9.84	8.03
MWAC012	61	62	HCC1062	58	353	27	423	X	83	1441	5.42	7.69	8.40
MWAC013	16	20	HCC1063	11	73	24	400	X	57	202	0.49	22.21	8.13
MWAC013	20	24	HCC1064	7	62	31	236	X	74	350	0.39	21.85	10.70
MWAC013	24	28	HCC1065	1	31	39	192	X	50	109	0.43	6.91	12.42
MWAC013	28	32	HCC1066	5	151	57	389	X	142	309	0.22	11.89	12.51
MWAC013	32	36	HCC1067	37	225	58	663	X	154	247	0.20	13.99	11.14
MWAC013	36	40	HCC1068	19	173	68	360	X	134	211	0.16	14.36	12.70
MWAC013	40	44	HCC1069	6	123	54	285	X	107	98	0.14	9.34	9.59
MWAC013	44	48	HCC1070	55	207	45	259	X	139	2976	0.11	9.32	9.70
MWAC013	48	52	HCC1071	730	253	38	245	X	221	24763	0.12	8.4	8.95
MWAC013	52	56	HCC1072	128	529	47	445	X	210	2234	0.41	14.36	8.67
MWAC013	56	60	HCC1073	57	205	48	428	X	188	777	0.23	10.82	8.89
MWAC013	60	64	HCC1074	80	251	43	371	X	185	978	0.16	10	9.32
MWAC013	64	68	HCC1075	59	242	43	350	X	214	741	1.38	8.98	8.64
MWAC013	68	72	HCC1076	47	280	50	437	X	140	1491	2.59	7.96	10.19
MWAC013	72	74	HCC1077	38	107	46	118	X	9	1438	1.10	8.83	8.04
MWAC013	74	75	HCC1078	50	101	44	177	X	33	1204	0.99	9.39	8.26

## Appendix 2 – Assay Results from Mt Weld

Hole ID	From (m)	To (m)	Sample No	Co (ppm)	Ni (ppm)	Sc (ppm)	Cr (ppm)	Ag (ppm)	Cu (ppm)	Mn (ppm)	Mg (%)	Fe (%)	Al (%)
MWAC014	14	18	HCC1079	15	70	29	760	X	48	204	0.24	31.73	6.46
MWAC014	18	22	HCC1080	4	20	26	196	X	12	111	0.23	16.05	9.62
MWAC014	22	26	HCC1082	2	15	24	110	X	5	110	0.20	7.7	10.94
MWAC014	26	30	HCC1083	2	39	42	156	X	3	408	0.19	12.69	12.82
MWAC014	30	34	HCC1084	13	131	49	191	X	9	399	0.54	10.39	12.23
MWAC014	34	38	HCC1085	37	78	55	122	X	9	2201	1.22	8.93	9.64
MWAC014	38	41	HCC1086	406	188	53	105	X	8	4156	1.39	7.31	8.14
MWAC014	41	42	HCC1087	99	208	41	105	X	X	2505	2.94	8.07	7.33
MWAC015	16	20	HCC1088	13	73	28	426	X	53	350	0.64	15.11	8.21
MWAC015	20	24	HCC1089	5	60	20	289	X	46	194	0.55	19.4	10.49
MWAC015	24	28	HCC1090	7	63	28	497	X	61	253	1.17	17.8	12.77
MWAC015	28	32	HCC1091	5	56	49	482	X	73	154	0.37	13.1	14.27
MWAC015	32	36	HCC1092	6	72	62	538	X	129	268	0.10	23.63	12.31
MWAC015	36	40	HCC1093	8	72	61	426	X	148	316	0.08	21.9	12.02
MWAC015	40	44	HCC1094	8	89	106	403	X	286	303	0.10	16.98	13.02
MWAC015	44	48	HCC1095	5	92	132	240	X	185	317	0.10	11.56	14.46
MWAC015	48	52	HCC1096	83	136	112	119	X	233	4834	0.16	10.06	11.00
MWAC015	52	56	HCC1097	345	330	64	197	X	272	6295	0.80	10.32	10.75
MWAC015	56	60	HCC1098	83	246	50	182	X	199	3223	2.34	11.68	7.89
MWAC015	60	64	HCC1099	49	193	46	171	X	112	2483	1.71	9.31	8.38
MWAC015	64	65	HCC1100	48	184	42	206	X	53	2176	1.83	9.41	8.55
MWAC016	16	20	HCC1102	13	75	28	496	X	60	285	0.50	19	8.38
MWAC016	20	24	HCC1103	5	61	23	274	X	55	120	0.72	14.75	11.31
MWAC016	24	28	HCC1104	4	40	38	225	X	113	331	1.29	12.48	10.47
MWAC016	28	32	HCC1105	4	26	23	209	X	79	259	1.00	14.89	10.50
MWAC016	32	36	HCC1106	X	32	38	197	X	83	166	0.23	10.41	12.34
MWAC016	36	40	HCC1107	4	47	52	186	X	84	259	0.20	9.59	13.08
MWAC016	40	44	HCC1108	4	88	89	211	X	101	336	0.23	13.07	13.26
MWAC016	44	48	HCC1109	640	298	81	277	X	341	14121	1.22	10.17	9.90
MWAC016	48	52	HCC1110	80	268	49	216	X	118	2081	1.55	12.92	7.59
MWAC016	52	56	HCC1111	46	166	47	172	X	94	1015	1.94	9.15	8.63
MWAC016	56	60	HCC1112	61	171	47	177	X	162	1347	1.76	10.36	8.40
MWAC016	60	64	HCC1113	74	202	50	251	X	158	2877	2.22	11	7.77
MWAC016	64	68	HCC1114	60	131	51	121	X	110	2580	1.88	10.06	8.37
MWAC016	68	72	HCC1115	38	107	52	130	X	83	873	1.78	9.82	8.86
MWAC016	72	73	HCC1116	43	83	45	183	X	92	3109	1.54	7.57	8.63
MWAC017	18	22	HCC1117	7	65	22	326	X	43	165	0.64	13.72	9.64
MWAC017	22	26	HCC1118	4	49	23	268	X	50	187	0.64	12.83	13.52
MWAC017	26	30	HCC1119	4	62	36	246	X	152	292	0.64	8.62	13.87
MWAC017	30	34	HCC1120	23	111	73	555	X	314	1270	0.24	15.17	14.28
MWAC017	34	37	HCC1122	9	62	47	319	X	69	564	3.50	8.51	10.92
MWAC017	37	39	HCC1123	4	33	55	338	X	75	112	3.12	4.08	9.29
MWAC017	39	43	HCC1124	6	61	82	582	X	151	92	0.21	6.39	11.94
MWAC017	43	47	HCC1125	9	142	127	829	X	318	80	0.11	7.86	9.47
MWAC017	47	51	HCC1126	51	201	125	1568	X	370	1534	0.21	5.27	13.54
MWAC017	51	55	HCC1127	304	281	152	634	X	623	6903	0.14	12.57	11.95
MWAC017	55	59	HCC1128	39	96	124	367	0.5	285	429	0.14	7.64	12.83
MWAC017	59	63	HCC1129	73	151	81	189	X	231	635	0.27	9.41	11.50
MWAC017	63	67	HCC1130	164	364	84	186	X	271	1528	0.70	10.23	10.57
MWAC017	67	71	HCC1131	123	281	56	122	X	231	1729	0.65	11.95	8.46
MWAC017	71	75	HCC1132	78	178	62	138	X	231	924	0.62	8.59	9.72
MWAC017	75	79	HCC1133	110	250	61	124	X	275	1432	0.97	8.92	9.45
MWAC017	79	83	HCC1134	77	170	54	119	X	202	946	0.80	8.73	8.41
MWAC017	83	85	HCC1135	139	263	52	106	X	182	1370	1.29	11.15	7.65
MWAC017	85	86	HCC1136	190	211	54	170	X	222	2151	0.53	10.48	6.91
MWAC018	16	20	HCC1137	12	82	28	485	X	59	217	0.53	15.61	8.07
MWAC018	20	24	HCC1138	4	47	27	308	X	64	169	0.54	18.44	11.64
MWAC018	24	28	HCC1139	5	52	24	243	X	41	173	0.51	9.96	14.39
MWAC018	28	32	HCC1140	8	70	34	195	X	138	383	0.36	8.51	15.76
MWAC018	32	36	HCC1142	24	92	32	375	X	111	773	0.37	6.81	16.05
MWAC018	36	40	HCC1143	28	100	32	209	X	115	2436	0.43	12.22	13.69
MWAC018	40	44	HCC1144	13	89	41	385	X	112	841	0.25	17.99	13.14
MWAC018	44	48	HCC1145	9	64	34	568	X	119	315	0.22	15.43	14.02
MWAC018	48	52	HCC1146	15	301	51	711	X	169	918	0.47	12.39	13.45
MWAC018	52	56	HCC1147	159	834	54	800	X	310	6853	1.18	11.31	12.92
MWAC018	56	60	HCC1148	369	838	42	768	X	198	5597	1.54	11.4	10.86
MWAC018	60	64	HCC1149	114	628	36	525	X	127	2522	1.81	9.92	9.66
MWAC018	64	68	HCC1150	81	572	35	526	X	120	1362	2.29	9.57	9.85
MWAC018	68	72	HCC1151	82	618	31	584	X	100	1324	2.57	9.75	10.02
MWAC018	72	76	HCC1152	62	530	33	654	X	110	859	2.96	9.07	9.43
MWAC018	76	80	HCC1153	47	430	28	471	X	88	913	4.30	9.28	7.84
MWAC018	80	82	HCC1154	64	316	25	358	X	84	1346	5.02	11.21	6.64
MWAC018	82	83	HCC1155	62	337	28	462	X	101	1287	4.55	7.72	9.07

## Appendix 2 – Assay Results from Mt Weld

Hole ID	From (m)	To (m)	Sample No	Co (ppm)	Ni (ppm)	Sc (ppm)	Cr (ppm)	Ag (ppm)	Cu (ppm)	Mn (ppm)	Mg (%)	Fe (%)	Al (%)
MWAC019	16	20	HCC1156	14	72	36	321	X	133	352	0.51	15.6	7.49
MWAC019	20	24	HCC1157	10	96	48	224	X	240	387	0.30	19.46	11.81
MWAC019	24	28	HCC1158	7	97	78	239	X	229	443	0.21	16.25	14.80
MWAC019	28	32	HCC1159	11	96	79	275	X	337	724	0.11	19.72	14.82
MWAC019	32	36	HCC1160	7	150	83	211	X	411	1097	0.09	20.02	12.00
MWAC019	36	40	HCC1162	16	87	80	237	X	281	3993	0.07	19.07	13.96
MWAC019	40	44	HCC1163	74	114	87	226	X	263	8223	0.07	16.99	14.26
MWAC019	44	48	HCC1164	111	138	96	159	X	333	4975	0.08	14.98	13.67
MWAC019	48	52	HCC1165	89	172	80	211	X	354	8486	0.84	14.49	13.00
MWAC019	52	56	HCC1166	209	308	52	176	X	292	4292	1.77	10.11	8.83
MWAC019	56	60	HCC1167	75	512	52	207	X	209	1637	2.30	11.14	8.52
MWAC019	60	64	HCC1168	84	347	51	157	X	187	957	2.42	9.01	8.48
MWAC019	64	65	HCC1169	152	326	54	165	X	191	3514	1.92	10.89	8.98
MWAC020	16	20	HCC1170	17	87	46	633	X	107	394	0.39	29.32	8.54
MWAC020	20	24	HCC1171	2	37	41	307	X	85	280	0.26	24.02	10.68
MWAC020	24	28	HCC1172	3	30	48	215	X	60	241	0.10	17.36	13.89
MWAC020	28	32	HCC1173	X	41	38	214	X	68	224	0.06	15.54	15.02
MWAC020	32	36	HCC1174	3	50	50	187	X	119	906	0.05	12.72	13.75
MWAC020	36	40	HCC1175	14	55	78	151	X	182	2700	0.06	12.6	16.72
MWAC020	40	44	HCC1176	70	111	120	157	X	241	7603	0.08	12.65	12.92
MWAC020	44	48	HCC1177	803	246	83	221	X	337	19262	1.27	12.67	11.66
MWAC020	48	52	HCC1178	572	407	61	257	X	181	7741	2.49	11	8.25
MWAC020	52	56	HCC1179	68	270	59	209	X	110	2608	2.54	9.57	7.37
MWAC020	56	60	HCC1180	59	139	55	163	X	97	1742	2.68	9.19	7.51
MWAC020	60	64	HCC1182	61	164	46	128	X	95	3081	2.41	10.45	7.82
MWAC020	64	68	HCC1183	62	138	48	165	X	87	2699	2.32	10.04	8.53
MWAC020	68	71	HCC1184	58	128	49	167	X	104	1948	2.67	8.85	8.16
MWAC020	71	72	HCC1185	54	154	47	157	X	89	1419	2.97	9.07	8.23
MWAC021	14	18	HCC1186	17	108	40	637	X	95	395	0.38	17.01	8.36
MWAC021	18	22	HCC1187	8	83	34	533	X	125	636	0.29	23.79	11.16
MWAC021	22	26	HCC1188	6	99	29	264	X	105	603	0.17	15.56	14.18
MWAC021	26	30	HCC1189	8	133	53	300	X	137	288	0.11	11.44	15.63
MWAC021	30	34	HCC1190	29	236	121	1176	X	288	344	0.09	20.92	12.19
MWAC021	34	38	HCC1191	69	189	79	681	X	301	732	0.09	23.04	12.32
MWAC021	38	42	HCC1192	143	338	131	565	X	413	1850	0.10	28.01	11.43
MWAC021	42	46	HCC1193	95	336	150	749	X	383	1628	0.13	18.65	12.60
MWAC021	46	50	HCC1194	106	319	130	357	0.5	326	8023	0.10	14.72	13.92
MWAC021	50	54	HCC1195	311	398	111	477	1.1	381	18895	0.13	15.05	11.73
MWAC021	54	58	HCC1196	406	520	67	461	0.7	326	10009	0.58	11.07	9.82
MWAC021	58	62	HCC1197	77	648	60	343	X	208	1643	1.53	10	9.94
MWAC021	62	66	HCC1198	77	575	59	366	X	216	1388	1.63	8.79	9.80
MWAC021	66	70	HCC1199	67	466	60	487	X	200	1278	1.87	10.16	9.00
MWAC021	70	74	HCC1200	63	311	55	344	X	175	2576	1.90	11.09	8.07
MWAC021	74	78	HCC1202	53	211	53	278	X	194	1187	1.87	10.47	8.55
MWAC021	78	82	HCC1203	57	122	48	184	X	166	3056	1.28	8.43	8.15
MWAC021	82	83	HCC1204	49	133	57	158	X	197	2251	1.94	13.39	6.82
MWAC022	12	16	HCC1205	18	134	37	698	X	93	451	0.47	14.06	8.91
MWAC022	16	20	HCC1206	18	102	38	504	X	88	440	0.59	14.69	7.98
MWAC022	20	24	HCC1207	6	74	72	470	X	160	317	0.57	19.99	10.76
MWAC022	24	28	HCC1208	3	62	72	232	X	182	374	0.21	18.38	13.09
MWAC022	28	32	HCC1209	8	60	66	205	X	177	1032	0.09	19.03	12.99
MWAC022	32	36	HCC1210	X	75	85	196	X	195	1013	0.06	15.15	14.14
MWAC022	36	40	HCC1211	12	72	102	144	X	190	3602	0.06	13.57	12.32
MWAC022	40	44	HCC1212	219	116	66	138	1.4	335	28228	0.26	14.1	10.62
MWAC022	44	48	HCC1213	304	205	51	110	X	379	18349	1.27	10.44	9.42
MWAC022	48	52	HCC1214	745	266	51	225	X	485	21470	1.69	10	7.84
MWAC022	52	56	HCC1215	1578	453	58	223	2.8	523	27417	2.29	11.91	6.34
MWAC022	56	60	HCC1216	137	410	55	145	X	218	4298	1.86	10.31	8.59
MWAC022	60	64	HCC1217	71	254	47	131	X	180	3232	2.17	10.46	7.68
MWAC022	64	65	HCC1218	61	140	44	135	X	176	1759	3.15	9.78	7.60
MWAC023	14	18	HCC1219	17	116	36	597	X	97	364	0.50	14.24	8.77
MWAC023	18	22	HCC1220	15	89	41	493	X	92	424	0.52	19.13	8.94
MWAC023	22	26	HCC1222	10	49	35	303	X	106	262	0.23	22.26	10.34
MWAC023	26	30	HCC1223	X	73	40	272	X	131	88	0.22	18.67	13.28
MWAC023	30	34	HCC1224	5	54	42	276	X	113	229	0.07	19.68	12.29
MWAC023	34	38	HCC1225	3	74	78	199	X	180	307	0.06	14.66	13.98
MWAC023	38	42	HCC1226	3	65	127	189	X	205	464	0.06	14.14	13.33
MWAC023	42	46	HCC1227	3	68	77	162	X	265	568	0.06	12.22	12.22
MWAC023	46	50	HCC1228	7	113	131	212	X	325	1759	0.08	18.04	12.78
MWAC023	50	54	HCC1229	48	141	113	173	X	443	7560	0.09	18.3	12.77
MWAC023	54	58	HCC1230	977	495	72	140	1.5	778	51625	1.01	15.35	10.10
MWAC023	58	62	HCC1231	340	571	52	152	X	323	16194	2.01	11.65	8.05
MWAC023	62	63	HCC1232	61	276	48	147	X	142	2350	2.50	10.33	8.18

## Appendix 2 – Assay Results from Mt Weld

Hole ID	From (m)	To (m)	Sample No	Co (ppm)	Ni (ppm)	Sc (ppm)	Cr (ppm)	Ag (ppm)	Cu (ppm)	Mn (ppm)	Mg (%)	Fe (%)	Al (%)
MWAC024	16	20	HCC1233	20	114	44	688	X	92	449	0.62	21.8	8.92
MWAC024	20	24	HCC1234	8	68	31	437	X	46	160	0.85	11.99	9.54
MWAC024	24	28	HCC1235	23	65	25	528	X	71	212	0.33	30.55	8.37
MWAC024	28	32	HCC1236	5	50	18	181	X	20	51	0.47	3.35	17.12
MWAC024	32	36	HCC1237	10	64	20	167	X	39	264	0.38	2.94	16.56
MWAC024	36	40	HCC1238	17	56	13	316	X	31	124	4.38	2.97	10.45
MWAC024	40	44	HCC1239	11	48	11	288	X	22	185	5.54	4.74	7.89
MWAC024	44	48	HCC1240	6	54	7	217	X	15	142	8.57	2.76	4.37
MWAC024	48	52	HCC1242	8	54	7	159	X	14	149	7.73	2.41	4.48
MWAC024	52	56	HCC1243	19	73	15	327	X	40	473	4.48	5.73	5.84
MWAC024	56	60	HCC1244	33	116	25	399	X	58	435	3.75	3.96	4.72
MWAC024	60	64	HCC1245	40	151	55	275	X	93	326	1.72	6.81	8.50
MWAC024	64	68	HCC1246	47	165	66	224	X	86	394	1.27	10.09	8.62
MWAC024	68	72	HCC1247	34	150	56	254	X	53	301	1.49	9.22	8.79
MWAC024	72	76	HCC1248	28	119	51	236	X	70	398	1.25	11.12	6.96
MWAC024	76	80	HCC1249	27	120	62	251	X	26	235	1.77	8.56	9.64
MWAC024	80	84	HCC1250	29	110	54	215	X	14	277	1.98	7.91	8.87
MWAC024	84	88	HCC1251	30	93	54	166	X	39	330	1.55	8.45	8.47
MWAC024	88	92	HCC1252	33	99	64	173	X	51	553	1.45	9.31	8.26
MWAC024	92	93	HCC1253	26	95	55	188	X	84	513	2.13	8.35	8.34
MWAC025	16	20	HCC1254	16	117	35	489	X	70	403	0.91	14.89	8.53
MWAC025	20	24	HCC1255	7	84	22	430	X	43	226	0.42	13.12	14.70
MWAC025	24	28	HCC1256	5	70	24	466	0.5	54	236	0.18	18.31	11.71
MWAC025	28	32	HCC1257	7	63	64	201	X	92	207	0.17	4.51	16.02
MWAC025	32	36	HCC1258	2	79	23	312	X	37	45	0.71	7.48	15.93
MWAC025	36	40	HCC1259	4	96	28	351	X	73	99	0.19	9.15	17.09
MWAC025	40	44	HCC1260	6	116	31	249	X	68	181	0.19	11.78	15.45
MWAC025	44	48	HCC1262	7	157	41	249	X	90	296	0.16	10.79	14.11
MWAC025	48	52	HCC1263	6	121	53	261	X	118	342	0.10	7.73	17.1
MWAC025	52	56	HCC1264	5	129	30	248	X	107	352	0.11	6.37	13.09
MWAC025	56	60	HCC1265	17	130	26	170	X	80	485	0.18	5.49	10.47
MWAC025	60	64	HCC1266	27	64	19	116	X	34	319	0.45	3.09	9.34
MWAC025	64	67	HCC1267	275	252	16	83	X	98	5649	0.66	3.67	8.37
MWAC025	67	68	HCC1268	450	358	14	75	X	74	11398	0.52	3.61	7.46
MWAC026	12	16	HCC1269	19	135	32	522	X	78	398	0.38	10.93	9.56
MWAC026	16	20	HCC1270	21	153	53	929	X	99	598	0.66	21.02	9.59
MWAC026	20	24	HCC1271	11	132	49	439	X	86	140	0.54	8.42	11.57
MWAC026	24	28	HCC1272	8	103	32	415	X	46	52	0.46	15.43	11.81
MWAC026	28	32	HCC1273	4	64	34	293	X	73	157	0.36	15.15	12.53
MWAC026	32	36	HCC1274	4	62	47	237	X	187	257	0.31	11.09	12.80
MWAC026	36	40	HCC1275	8	67	72	221	X	368	593	0.11	13.6	13.89
MWAC026	40	44	HCC1276	61	147	127	226	X	322	2180	0.09	19.98	13.16
MWAC026	44	48	HCC1277	10	73	252	207	X	397	953	0.07	12.9	15.83
MWAC026	48	52	HCC1278	7	93	113	216	X	237	357	0.07	14.2	14.22
MWAC026	52	56	HCC1279	7	96	75	197	X	205	822	0.08	14.18	14.41
MWAC026	56	60	HCC1280	23	52	70	188	X	155	4538	0.07	15.6	12.64
MWAC026	60	64	HCC1282	144	72	63	162	1.9	175	38333	0.08	14.49	12.15
MWAC026	64	68	HCC1283	134	83	75	243	1.1	157	23806	0.09	15.26	13.24
MWAC026	68	72	HCC1284	114	83	80	185	X	164	4906	0.10	15.18	13.49
MWAC026	72	76	HCC1285	89	82	100	188	X	206	4011	0.12	15.6	12.41
MWAC026	76	80	HCC1286	145	108	98	156	X	290	5457	0.13	17.02	12.13
MWAC026	80	84	HCC1287	134	113	87	121	X	310	6016	0.12	15.19	12.65
MWAC026	84	88	HCC1288	157	103	91	172	X	290	5282	0.14	14.94	11.57
MWAC026	88	92	HCC1289	150	123	92	181	X	298	3561	0.14	11.59	11.58
MWAC026	92	96	HCC1290	75	134	86	192	X	319	1581	0.26	11.93	13.50
MWAC026	96	100	HCC1291	146	200	100	242	X	423	2443	0.57	19.83	10.25
MWAC026	100	104	HCC1292	74	162	79	241	X	272	1172	1.48	12.26	11.34
MWAC026	104	108	HCC1293	76	167	77	202	X	247	1161	1.19	9.74	12.02
MWAC026	108	112	HCC1294	93	221	70	293	X	214	3346	1.71	12.05	9.99
MWAC026	112	116	HCC1295	57	184	68	277	X	173	907	2.21	10.32	9.91
MWAC026	116	120	HCC1296	49	161	67	255	X	119	541	1.56	13.16	8.45
MWAC026	120	124	HCC1297	54	139	55	210	X	118	507	1.91	9.91	8.55
MWAC026	124	128	HCC1298	38	112	57	221	X	120	439	2.00	13.48	6.73
MWAC026	128	132	HCC1299	48	112	56	224	X	167	465	2.41	6.86	9.31
MWAC026	132	136	HCC1300	45	91	54	230	X	108	579	1.97	5.42	8.92
MWAC026	136	140	HCC1302	80	128	54	208	X	127	1065	2.22	6.23	9.67
MWAC026	140	141	HCC1303	55	120	47	193	X	90	904	2.55	5.44	9.22
MWAC026	141	142	HCC1304	56	112	48	189	X	89	993	2.39	5.57	9.64

## Appendix 2 – Assay Results from Mt Weld

Hole ID	From (m)	To (m)	Sample No	Co (ppm)	Ni (ppm)	Sc (ppm)	Cr (ppm)	Ag (ppm)	Cu (ppm)	Mn (ppm)	Mg (%)	Fe (%)	Al (%)
MWAC027	12	16	HCC1305	19	170	36	758	X	83	329	0.44	14.46	9.63
MWAC027	16	20	HCC1306	23	187	50	843	X	99	505	0.68	16.25	9.81
MWAC027	20	24	HCC1307	11	123	50	1139	X	75	193	0.58	25.9	8.90
MWAC027	24	28	HCC1308	16	93	37	721	X	70	77	0.56	24.25	9.81
MWAC027	28	32	HCC1309	4	34	34	238	X	107	210	1.11	17.22	11.32
MWAC027	32	36	HCC1310	4	51	78	152	X	248	226	0.18	14.62	14.11
MWAC027	36	40	HCC1311	11	87	137	156	X	308	356	0.12	15.74	13.58
MWAC027	40	44	HCC1312	11	73	107	150	X	219	354	0.09	12.51	12.09
MWAC027	44	48	HCC1313	11	98	92	131	X	266	346	0.08	12.62	11.63
MWAC027	48	52	HCC1314	10	85	90	162	X	260	1524	0.08	14.52	11.56
MWAC027	52	56	HCC1315	277	111	80	109	0.7	317	13870	0.07	11.47	11.73
MWAC027	56	60	HCC1316	1010	448	71	132	X	544	10087	0.09	15.09	10.53
MWAC027	60	64	HCC1317	1179	346	66	141	X	534	18870	0.09	9.42	10.94
MWAC027	64	68	HCC1318	3470	645	97	149	2.3	1197	27999	0.09	18	9.15
MWAC027	68	72	HCC1319	573	245	95	182	1.5	473	6714	0.08	22.32	10.30
MWAC027	72	76	HCC1320	217	139	85	207	0.9	342	3079	0.08	12.06	12.47
MWAC027	76	80	HCC1322	312	231	90	195	X	363	3775	0.11	13.81	12.08
MWAC027	80	84	HCC1323	253	222	78	166	X	324	2832	0.09	14.18	10.62
MWAC027	84	88	HCC1324	292	256	65	136	X	430	6390	0.21	20.16	8.96
MWAC027	88	92	HCC1325	43	75	73	143	X	285	1327	0.10	4.65	12.95
MWAC027	92	96	HCC1326	14	53	90	164	X	197	246	0.15	3.85	14.74
MWAC027	96	100	HCC1327	28	133	55	232	X	303	815	0.16	22.02	6.63
MWAC027	100	104	HCC1328	139	154	68	160	X	518	715	0.14	16.25	9.54
MWAC027	104	108	HCC1329	38	71	87	170	X	361	196	0.18	3.92	13.51
MWAC027	108	112	HCC1330	39	102	94	173	X	322	385	0.42	5.01	13.52
MWAC027	112	116	HCC1331	40	114	79	158	X	372	367	0.48	10.92	11.32
MWAC027	116	120	HCC1332	38	114	82	170	X	321	310	0.36	9.88	12.31
MWAC027	120	124	HCC1333	83	172	87	190	X	268	676	1.51	7.47	11.86
MWAC027	124	128	HCC1334	117	245	73	193	X	271	1085	2.21	11.11	10.50
MWAC027	128	132	HCC1335	95	225	77	194	X	271	936	2.15	9.83	10.15
MWAC027	132	136	HCC1336	110	213	70	144	X	252	1458	2.75	9.55	10.10
MWAC027	136	140	HCC1337	90	192	62	138	X	225	1093	2.26	10.41	9.59
MWAC027	140	144	HCC1338	84	189	55	166	X	214	1076	2.12	12.01	8.70
MWAC027	144	148	HCC1339	75	167	55	128	X	164	886	2.33	12.93	7.26
MWAC027	148	149	HCC1340	53	172	43	115	X	147	374	1.04	14.28	7.02
MWAC028	12	16	HCC1342	26	244	38	1102	X	109	490	1.00	19.46	7.81
MWAC028	16	20	HCC1343	8	49	16	322	X	51	208	0.59	7.43	8.27
MWAC028	20	24	HCC1344	16	88	32	405	X	103	302	1.27	10.16	9.58
MWAC028	24	28	HCC1345	24	126	37	349	X	136	206	1.58	8.35	8.73
MWAC028	28	32	HCC1346	258	317	38	271	X	105	2443	3.18	8.26	7.91
MWAC028	32	34	HCC1347	79	373	40	269	X	97	1582	4.56	8.77	8.39
MWAC028	34	35	HCC1348	58	173	38	257	X	101	1468	4.29	8.18	8.06
MWAC029	10	14	HCC1349	23	169	36	1261	X	79	397	0.39	20.04	7.65
MWAC029	18	22	HCC1351	14	128	43	1081	X	75	394	0.63	21.93	9.77
MWAC029	22	26	HCC1352	1	44	24	530	X	55	93	0.47	23.11	10.70
MWAC029	26	30	HCC1353	X	29	32	367	X	70	155	0.69	22.25	10.37
MWAC029	30	34	HCC1354	X	34	49	263	X	108	700	0.72	15.13	13.02
MWAC029	34	38	HCC1355	2	41	45	302	X	128	604	0.34	12.26	12.76
MWAC029	38	42	HCC1356	2	48	100	193	X	147	903	0.13	11.99	11.93
MWAC029	42	46	HCC1357	4	64	74	229	X	140	917	0.37	10.58	11.82
MWAC029	46	50	HCC1358	13	124	126	287	X	179	639	0.92	9.6	11.17
MWAC029	50	54	HCC1359	739	329	50	231	X	379	18713	1.21	7.71	6.85
MWAC029	54	58	HCC1360	180	519	46	334	X	127	4085	2.65	8.46	8.14
MWAC029	58	60	HCC1362	46	400	41	295	X	111	1137	3.22	8.78	8.53
MWAC029	60	61	HCC1363	37	189	40	227	X	91	1130	3.90	8.67	8.63
MWAC030	0	4	HCC1364	35	155	31	476	X	136	888	1.05	17.88	6.85
MWAC030	4	8	HCC1365	56	493	27	804	X	96	1526	4.08	14.19	6.36
MWAC030	8	12	HCC1366	74	1102	23	1758	X	45	864	10.91	7.38	3.64
MWAC030	12	13	HCC1367	69	1183	24	1861	X	32	814	12.06	7.52	3.73
MWAC032	0	4	HCC1372	106	1250	28	2206	X	52	869	5.97	11.16	5.05
MWAC032	4	8	HCC1373	114	1624	29	2517	X	52	1443	8.90	9.15	4.12
MWAC032	8	12	HCC1374	116	1485	29	2427	X	54	1674	8.93	9.36	4.26
MWAC032	12	16	HCC1375	102	1446	28	2456	X	50	1633	8.66	9.02	3.97
MWAC032	16	20	HCC1376	74	1067	23	1839	X	41	1139	10.01	6.76	3.26
MWAC032	20	24	HCC1377	77	1080	24	1900	X	35	1124	10.98	7.04	3.38
MWAC032	24	28	HCC1378	79	894	27	1450	X	102	1763	8.93	9.04	2.97
MWAC032	28	32	HCC1379	77	1032	23	1885	X	41	1053	11.10	6.94	3.32
MWAC032	32	36	HCC1380	71	948	21	1696	X	45	1103	11.35	6.18	2.95
MWAC032	36	40	HCC1382	79	1040	24	1884	X	47	1146	13.11	7.56	3.47
MWAC032	40	44	HCC1383	76	993	22	1779	X	37	1294	14.19	7.08	3.31
MWAC032	44	46	HCC1384	86	1151	24	1961	X	44	1213	15.22	7.38	3.43
MWAC032	46	47	HCC1385	86	1077	25	2021	X	33	1260	14.70	7.58	3.58

## Appendix 2 – Assay Results from Mt Weld

Hole ID	From (m)	To (m)	Sample No	Co (ppm)	Ni (ppm)	Sc (ppm)	Cr (ppm)	Ag (ppm)	Cu (ppm)	Mn (ppm)	Mg (%)	Fe (%)	Al (%)
MWAC033	0	4	HCC1386	50	152	54	3304	X	86	147	0.28	33.34	5.75
MWAC033	4	8	HCC1387	85	263	91	2741	X	255	298	0.22	23.87	6.32
MWAC033	8	9	HCC1388	17	92	20	548	X	77	162	0.06	3.66	2.18
MWAC033	9	13	HCC1389	128	489	89	1758	X	170	869	0.33	18.31	8.92
MWAC033	13	17	HCC1390	98	439	122	1894	X	192	1426	0.18	15.5	8.72
MWAC033	17	21	HCC1391	297	648	83	1812	X	60	9762	0.34	18.92	9.20
MWAC033	21	25	HCC1392	552	547	71	887	0.7	97	16940	0.73	17.46	9.47
MWAC033	25	29	HCC1393	157	260	38	132	X	112	8881	2.03	14.69	6.55
MWAC033	29	33	HCC1394	72	377	38	557	X	122	990	3.01	11.7	6.22
MWAC033	33	37	HCC1395	75	176	46	223	X	128	1515	2.22	10.35	7.72
MWAC033	37	41	HCC1396	64	188	43	294	X	105	1278	2.35	9.34	7.66
MWAC033	41	45	HCC1397	60	116	40	143	X	108	1129	2.89	11.57	7.46
MWAC033	45	49	HCC1398	56	143	43	188	X	14	1172	4.48	10.79	7.81
MWAC033	49	50	HCC1399	61	146	46	158	X	5	1182	4.94	11.04	8.70
MWAC034	4	8	HCC1402	35	112	39	288	X	165	352	0.40	15.28	8.55
MWAC034	8	12	HCC1403	28	135	37	159	X	207	888	0.97	13.4	10.24
MWAC034	12	16	HCC1404	257	167	50	102	X	209	4714	0.63	12.15	8.82
MWAC034	16	20	HCC1405	150	252	53	196	X	185	1355	0.31	13.78	9.19
MWAC034	20	24	HCC1406	200	412	52	127	X	181	1698	1.70	11.97	8.62
MWAC034	24	28	HCC1407	84	265	52	125	X	189	1119	1.76	11.87	8.97
MWAC034	28	32	HCC1408	54	271	50	130	X	190	703	2.10	11.62	8.54
MWAC034	32	36	HCC1409	62	222	66	200	X	255	1429	0.46	14.56	10.67
MWAC034	36	40	HCC1410	77	146	45	100	X	152	1612	2.35	13.46	7.77
MWAC034	40	41	HCC1411	57	99	43	92	X	143	1378	2.48	11.26	7.40
MWAC035	0	4	HCC1412	66	819	27	1769	X	56	842	8.61	7.74	4.00
MWAC035	4	8	HCC1413	72	1026	28	1782	X	40	1313	9.36	7.71	4.17
MWAC035	8	12	HCC1414	81	1053	27	1828	X	52	1174	9.26	7.75	4.01
MWAC035	12	16	HCC1415	82	968	29	2121	X	41	1233	9.64	8.21	4.21
MWAC035	16	20	HCC1416	99	1121	25	1909	X	71	1953	9.60	8.02	3.68
MWAC035	20	24	HCC1417	71	936	21	1516	X	51	1091	10.59	6.97	3.30
MWAC035	24	28	HCC1418	77	1009	20	1642	X	38	982	11.45	6.75	3.06
MWAC035	28	32	HCC1419	76	1101	21	1763	X	43	918	11.70	7.07	3.14
MWAC035	32	34	HCC1420	69	904	20	1345	X	57	1226	11.94	6.62	3.12
MWAC035	34	35	HCC1422	83	922	26	1831	X	31	41	13.39	7.63	3.80
MWAC036	0	4	HCC1423	53	729	27	1658	X	113	1288	1.71	16.23	5.77
MWAC036	4	8	HCC1424	163	2017	22	2340	X	46	199	5.04	9.21	4.09
MWAC036	8	12	HCC1425	216	2741	28	2081	X	20	1310	8.79	8.47	4.23
MWAC036	12	16	HCC1426	90	1919	25	2123	X	56	1494	9.56	8.48	3.64
MWAC036	16	20	HCC1427	79	1461	21	1551	X	39	1346	9.64	7.23	2.99
MWAC036	20	24	HCC1428	65	767	20	876	X	96	1623	8.97	8.78	2.23
MWAC036	24	28	HCC1429	66	929	19	1259	X	108	916	9.83	6.49	2.88
MWAC036	28	32	HCC1430	64	961	22	1390	X	73	801	10.44	6.82	3.41
MWAC036	32	36	HCC1431	61	1119	18	1357	X	31	785	10.40	6.1	2.51
MWAC036	36	40	HCC1432	61	1085	16	1154	X	10	868	10.30	6.09	2.18
MWAC036	40	43	HCC1433	66	969	18	1330	X	52	973	11.16	6.14	2.65
MWAC036	43	44	HCC1434	68	700	12	866	X	175	2478	11.09	4.55	1.90
MWAC037	0	4	HCC1435	50	225	27	860	X	123	621	0.96	19.18	6.55
MWAC037	4	8	HCC1436	70	411	26	4303	X	56	318	1.20	19.71	9.79
MWAC037	8	12	HCC1437	36	351	34	8171	X	27	172	1.66	25.7	11.87
MWAC037	12	16	HCC1438	16	833	62	6071	X	92	47	0.30	14.54	15.75
MWAC037	16	20	HCC1439	30	934	85	6534	X	91	77	0.15	15.66	15.02
MWAC037	20	24	HCC1440	47	708	94	5711	X	125	218	0.22	24.92	11.28
MWAC037	24	28	HCC1442	438	4485	37	2676	X	108	316	3.75	14.37	6.23
MWAC037	28	32	HCC1443	320	4291	33	2995	X	56	283	5.52	12.2	4.89
MWAC037	32	36	HCC1444	262	2315	29	2406	X	38	2109	9.76	9.48	4.48
MWAC037	36	37	HCC1445	103	1683	24	2102	X	39	4858	10.51	8.59	3.70
MWAC038	10	14	HCC1446	8	89	58	894	X	110	391	0.14	22.13	17.36
MWAC038	14	18	HCC1447	18	327	81	3433	X	182	364	0.29	28.12	13.20
MWAC038	18	22	HCC1448	10	249	68	2349	X	135	376	1.46	21.52	10.79
MWAC038	22	26	HCC1449	29	114	91	595	X	232	839	0.50	15.8	13.11
MWAC038	26	30	HCC1450	266	139	83	338	X	333	4995	0.20	13.14	11.10
MWAC038	30	34	HCC1451	134	149	60	156	X	242	3672	0.17	12.03	9.52
MWAC038	34	38	HCC1452	264	174	65	229	X	285	3155	0.21	12.58	8.25
MWAC038	38	42	HCC1453	219	227	60	129	X	278	3480	0.20	12.55	9.33
MWAC038	42	46	HCC1454	79	362	64	151	X	313	5832	0.25	16.45	10.63
MWAC038	46	50	HCC1455	136	391	56	138	X	262	6602	0.51	20.46	8.76
MWAC038	50	54	HCC1456	71	345	40	250	X	138	1163	1.31	15.26	7.23
MWAC038	54	58	HCC1457	63	282	46	222	X	170	1201	1.34	12.99	8.19
MWAC038	58	62	HCC1458	45	354	45	338	X	140	1210	2.37	9.32	8.03
MWAC038	62	66	HCC1459	94	1247	36	2048	X	134	1669	1.83	13.72	5.94
MWAC038	66	70	HCC1460	107	1531	34	2979	X	54	2655	7.78	8.86	5.23
MWAC038	70	74	HCC1462	88	1086	25	1780	X	35	1164	12.43	7.92	3.91
MWAC038	74	76	HCC1463	70	1153	18	1623	X	35	797	13.21	6.48	2.69
MWAC038	76	77	HCC1464	79	1032	23	1914	X	58	1137	13.97	7.32	3.75

## Appendix 2 – Assay Results from Mt Weld

Hole ID	From (m)	To (m)	Sample No	Co (ppm)	Ni (ppm)	Sc (ppm)	Cr (ppm)	Ag (ppm)	Cu (ppm)	Mn (ppm)	Mg (%)	Fe (%)	Al (%)
MWAC039	0	4	HCC1465	22	208	51	953	X	81	397	0.71	22.52	9.24
MWAC039	4	8	HCC1466	16	178	40	538	X	64	302	0.45	14.11	13.64
MWAC039	8	12	HCC1467	25	242	30	407	X	58	521	0.44	12.53	14.23
MWAC039	12	16	HCC1468	22	215	43	329	X	110	300	0.44	11.24	15.38
MWAC039	16	20	HCC1469	29	122	31	134	X	93	469	5.03	4.56	10.87
MWAC039	20	24	HCC1470	9	125	27	135	X	90	250	5.31	4.37	10.02
MWAC039	24	28	HCC1471	7	114	24	265	X	71	196	6.34	3.85	9.18
MWAC039	28	32	HCC1472	10	195	36	859	X	85	252	3.47	8.84	11.31
MWAC039	32	36	HCC1473	26	823	83	4942	X	129	1868	1.90	17.22	11.24
MWAC039	36	37	HCC1474	47	560	20	1046	X	51	569	10.57	3.6	2.12
MWAC039	37	41	HCC1475	432	1531	32	1761	X	104	3633	7.89	6.94	4.22
MWAC039	41	45	HCC1476	231	4525	39	3522	X	114	3178	5.47	11.28	5.73
MWAC039	45	49	HCC1477	144	4948	39	3912	X	72	2259	5.36	10.7	5.65
MWAC039	49	53	HCC1478	137	2800	43	3943	X	61	2679	3.70	11.44	6.27
MWAC039	53	57	HCC1479	124	1943	41	3809	X	64	2100	3.74	11.89	6.03
MWAC039	57	61	HCC1480	129	1776	44	3308	X	48	2322	3.06	12	6.42
MWAC039	61	65	HCC1482	100	1549	33	2846	X	51	1342	7.33	10.37	4.86
MWAC039	65	69	HCC1483	100	1388	30	2658	X	44	1614	7.27	9.88	4.46
MWAC039	69	73	HCC1484	79	1165	23	2006	X	38	1302	9.74	7.28	3.52
MWAC039	73	74	HCC1485	63	882	19	1444	X	29	1355	10.23	6.12	2.76
MWAC039	74	75	HCC1486	74	960	26	1923	X	15	1573	11.55	7.52	3.47
MWAC040	4	8	HCC1487	18	146	46	946	X	63	2679	1.40	20.93	8.93
MWAC040	8	12	HCC1488	20	197	20	1578	X	21	2106	1.13	15.32	11.39
MWAC040	12	16	HCC1489	15	185	30	1058	X	32	2324	0.57	15.28	11.69
MWAC040	16	20	HCC1490	59	168	17	713	X	45	1342	3.64	11.2	8.01
MWAC040	20	24	HCC1491	20	142	25	262	X	48	283	5.72	7.05	8.14
MWAC040	24	28	HCC1492	18	189	37	333	X	67	353	3.49	10.5	10.00
MWAC040	28	32	HCC1493	8	105	57	328	X	145	198	3.16	16.03	10.06
MWAC040	32	36	HCC1494	4	89	62	291	X	157	145	1.18	14.87	13.53
MWAC040	36	40	HCC1495	3	80	82	290	X	186	648	0.23	21.54	12.67
MWAC040	40	44	HCC1496	7	72	77	240	X	166	872	0.38	12.84	14.58
MWAC040	44	48	HCC1497	10	95	86	212	X	224	436	0.23	14.12	14.62
MWAC040	48	52	HCC1498	69	155	106	219	X	355	1851	0.23	13.84	12.79
MWAC040	52	56	HCC1499	186	190	68	241	X	282	3051	0.64	10.87	11.06
MWAC040	56	60	HCC1500	63	156	52	156	X	193	2694	1.87	9.07	8.75
MWAC040	60	61	HCC1502	47	169	46	172	X	174	3155	2.57	9.06	7.94

## Appendix 3 – Collated intercepts Mt Weld

Parameters used to define scandium, cobalt, nickel, and platinum/palladium at Mt Weld

Parameter	Scandium	Nickel	Cobalt	Platinum + Palladium
Minimum cut-off	50 g/t	0.1% Ni	200 ppm	0.1 g/t
Maximum internal waste thickness	4m	4m	4m	4m

## Appendix 3 – Collated intercepts Mt Weld

Drill hole	Scandium intercepts	Nickel intercepts	Cobalt intercepts
MWAC001		51m @ 0.32% Ni from 32m (including 12m @ 0.49% Ni)	8m @ 0.05% Co from 32m
MWAC002		37m @ 0.33% Ni from 36m (including 12m @ 0.53% Ni)	28m @ 0.02% Co from 40m
MWAC003		15m @ 0.42% Ni from 32m (including 4m @ 0.72% Ni)	11m @ 0.02% Co from 36m
MWAC004		14m @ 0.20% Ni from 44m	
MWAC005		4m @ 0.1% Ni from 42m	
MWAC009		8m @ 0.14% Ni from 44m	
MWAC010		4m @ 0.11% Ni from 53m	
MWAC011	8m @ 52 g/t Sc from 28m	4m @ 0.11% Ni from 53m	4m @ 0.02% Co from 53m
MWAC012	16m @ 65 g/t Sc from 34m;	8m @ 0.25% Ni from 46m	4m @ 0.26% Co from 46m
MWAC013	16m @ 59 g/t Sc from 28m;		4m @ 0.07% Co from 48m
MWAC014	8m @ 54 g/t Sc from 34m;		4m @ 0.04% Co from 38m
MWAC015	28m @ 84 g/t Sc from 32m; including 12m @ 116 g/t Sc	8m @ 0.25% Ni from 46m	4m @ 0.03% Co from 52m
MWAC016	12m @ 74 g/t Sc from 36m; 12m @ 51 g/t Sc from 60m		4m @ 0.06% Co from 44m
MWAC017	56m @ 81 g/t Sc from 30m; including 12m @ 132 g/t Sc		4m @ 0.03% Co from 51m
MWAC018	8m @ 53 g/t Sc from 48m;		4m @ 0.04% Co from 56m
MWAC019	41m @ 72 g/t Sc from 24m;		4m @ 0.02% Co from 52m
MWAC020	28m @ 72 g/t Sc from 32m; including 4m @ 120 g/t Sc		8m @ 0.07% Co from 52m
MWAC021	48m @ 87 g/t Sc from 26m; including 16m @ 130 g/t Sc		8m @ 0.04% Co from 50m
MWAC022	40m @ 68 g/t Sc from 20m; including 4m @ 102 g/t Sc		16m @ 0.07% Co from 40m; including 4m @ 0.16% Co
MWAC023	28m @ 93 g/t Sc from 34m; including 8m @ 122 g/t Sc		8m @ 0.07% Co from 54m; including 4m @ 0.10% Co
MWAC024	33m @ 57 g/t Sc from 60m;		4m @ 0.02% Co from 52m
MWAC025	4m @ 64 g/t Sc from 28m; 4m @ 53 Sc from 48m		4m @ 0.03% Co from 64m
MWAC026	104m @ 85 g/t Sc from 36m; including 12m @ 164 g/t Sc		
MWAC027	8m @ 50 g/t Sc from 16m; 116m @ 80 g/t Sc from 32m; including 8m @ 102 g/t Sc		36m @ 0.08% Co from 52m; including 12m @ 0.19% Co
MWAC028			4m @ 0.03% Co from 28m
MWAC029	16m @ 88 g/t Sc from 38m; including 4m @ 126 g/t Sc		4m @ 0.07% Co from 50m
MWAC030		5m @ 0.11% Ni from 8m	
MWAC032		47m @ 0.12% Ni from 0m	
MWAC033	25m @ 76 g/t Sc from 0m; including 4m @ 122 g/t Sc		8m @ 0.04% Co from 17m
MWAC034	24m @ 53 g/t Sc from 12m;		12m @ 0.02% Co from 12m
MWAC035		29m @ 0.10% Ni from 4m	
MWAC036		36m @ 0.15% Ni from 4m	8m @ 0.02% Co from 8m
MWAC037	12m @ 80 g/t Sc from 12m;	13m @ 0.32% Ni from 24m	12m @ 0.03% Co from 24m
MWAC038	40m @ 67 g/t Sc from 10m;	15m @ 0.12% Ni from 62m	16m @ 0.02% Co from 26m
MWAC039		36m @ 0.24% Ni from 37m ; including 12m @ 0.4% Ni	8m @ 0.03% Co from 37m
MWAC040	32m @ 74 g/t Sc from 28m;		

**ANNEXURE 2 - JORC Code, 2012 Edition – Table 1 Report**
**Section 1 Sampling Techniques and Data**

Criteria	JORC Code explanation
Sampling techniques	<ul style="list-style-type: none"> <li>• Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>• Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>• Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>• In cases where 'industry standard' work has been done, this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</li> </ul>
Drilling techniques	<ul style="list-style-type: none"> <li>• Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</li> </ul>
Drill sample recovery	<ul style="list-style-type: none"> <li>• Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>• Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>• Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>
Logging	<ul style="list-style-type: none"> <li>• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>• Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</li> <li>• The total length and percentage of the relevant intersections logged.</li> </ul>
	<ul style="list-style-type: none"> <li>• <i>The results reported in this report are on E38/2442, E38/2587 &amp; 38/2856, being 100% owned by Great Southern Mining Limited (having been acquired by Great Southern Mining Limited under Sale Agreement with Central Australia Rare Earths Limited in 2018 – ASX Announcement 3<sup>rd</sup> September, 2018). The Project is located on the Mt Weld pastoral lease owned and operated by Goldfields. The drill program and data was performed and obtained by Central Australian Rare Earths and acquired by GSN as part of the transaction.</i></li> <li>• <i>The mineralisation was systematically sampled using industry standard 4m intervals, collected from Air Core (AC) drill holes.</i></li> <li>• <i>Drill hole locations were designed to allow for spatial spread across the prospective target areas at a reconnaissance level of detail.</i></li> <li>• <i>Aicore drilling was used to obtain 1m samples delivered through a cyclone and then each 1m sample is placed on the ground. From each spoil pile, a ~500g sample was then collected using a spear, four 1m samples were combined into one 4m composite sample of 1-3kg and dispatched to the laboratory.</i></li> <li>• <i>All samples are pulverized prior to splitting in the laboratory to ensure homogenous samples with 85% passing 75um.</i></li> <li>• <i>Standard fire assaying was employed using a 50gm charge.</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>The MWAC series drilling operation was undertaken by drilling contractor Challenge Drilling. AC drilling was conducted with a modern truck mounted drill rig (5) using a 90 mm diameter face bit.</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>Bulk AC drill holes samples were visually inspected by the supervising geologist to ensure adequate clean sample recoveries were achieved. Any wet, contaminated or poor sample returns were flagged and recorded in the database to ensure no sampling bias was introduced.</i></li> <li>• <i>Excellent AC drill recovery is reported from all AC holes.</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>All AC drill samples are geologically logged on site by experienced and qualified geologists. Details on the host lithologies, veining, mineralisation, alteration and weathering and oxidation are recorded relationally (separately) so the logging is interactive and not biased to lithology. Evidence of structural features are noted.</i></li> <li>• <i>Drill hole logging of AC chips is qualitative on visual recordings of rock forming minerals and quantitative on estimates of mineral abundance.</i></li> <li>• <i>The entire length of the AC drill holes are geologically logged and representative portion of samples are retained in chip trays for future reference.</i></li> </ul>

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>• Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</li> <li>• The total length and percentage of the relevant intersections logged.</li> </ul>	
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>• If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>• If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</li> <li>• For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>• Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>• Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>Duplicate samples are collected every 20th sample from the AC chips.</i></li> <li>• <i>Dry AC 4m sample composites to 2-3kg were dispatched to the laboratory. Any wet samples are recorded in the database as such and allowed to dry before sampling and dispatching to the laboratory.</i></li> <li>• <i>All samples are pulverized prior to splitting in the laboratory to ensure homogenous samples with 85% passing 75um.</i></li> <li>• <i>AC samples submitted to the laboratory are sorted and reconciled against the submission documents. In addition to duplicates, a standard is included every 40th sample, a controlled blank is inserted every 40th sample. Or roughly 1 standard, blank and duplicate per hole.</i></li> <li>• <i>The laboratory uses barren flushes to clean their pulveriser and their own internal standards and duplicates to ensure industry best practice quality control is maintained.</i></li> <li>• <i>The sample size is considered appropriate for the type, style, thickness and consistency of mineralization.</i></li> </ul>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>• For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>• Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>980 samples were submitted to Intertek Laboratories, Perth for the determination of Au by fire assay (AA25/OE04) and a 33 element suite (Ag, Al, As, Ba, Bi, Ca, Cd, Ce, Co, Cr, Cu, Fe, K, La, Li, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sn, Sr, Te, Ti, Tl, V, W, Zn) by four acid ICP – AES (4A/OE33).</i></li> <li>• <i>Samples were sorted, dried, crushed, splitting 1-3 kg and pulverizing &gt;85% passing -75 micron.</i></li> <li>• <i>Industry best practice is employed with the inclusion of blanks, duplicates and standards at a ratio of 1:20, as discussed above, and used by CARE as well as the laboratory. All standards and blanks are interrogated to ensure they lie within acceptable tolerances. Additionally, sample size, grind size and field duplicates are examined to ensure no bias to gold grades</i></li> <li>• <i>No geophysical tools were used.</i></li> <li>• <i>Inclusion of 1 standard was used by CARE as well as the laboratory.</i></li> </ul>

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	<ul style="list-style-type: none"> <li>• The verification of significant intersections by either independent or alternative company personnel.</li> <li>• The use of twinned holes.</li> <li>• Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>• Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>• All holes are digitally logged in the field and all primary data is forwarded to a database at head office. The assay data was electronically merged when received from the laboratory and made available to the project geologist to verify against the RC chips in the field.</li> <li>• GSN personnel have verified the correlation of mineralized zones between assay results and lithology, alteration and mineralization and verified the database against raw data received.</li> <li>• No adjustments or calibrations were made to any of the assay data recorded in the database and no holes were twinned.</li> <li>• Following review of the database by GSN, no adjustments or calibrations are made to any of the assay data recorded in the database.</li> </ul>
Location of data points	<ul style="list-style-type: none"> <li>• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>• Drill hole collars were initially located and recorded using a hand held GPS with ±3m accuracy.</li> <li>• At the completion of the drilling program, no holes were subjected to DGPS survey control.</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>• Data spacing for reporting of Exploration Results.</li> <li>• Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>• Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>• The holes were planned primarily to test competent basement (bedrock) geology below a veneer of alluvial transported cover and deep lateritic profile. Therefore, holes were oriented vertically. The reconnaissance nature of the drilling warranted wide drill spacing, spaced at broadly 400m spacing.</li> <li>• The data spacing and distribution is not appropriate to establish continuity of mineralisation for the purposes of Mineral Resource estimation.</li> <li>• The early stage of exploration and geological uncertainty warranted 4m sampling compositing through the lateritic profile and bedrock.</li> </ul>
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>• If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>• No drilling orientation and/or sampling bias has been recognized at this time.</li> <li>• The horizontal lateritic profile is appropriately targeted with vertical holes and there is no evidence in structural controls in the mineralization observed.</li> </ul>

Criteria	JORC Code explanation	Commentary
Sample security	<ul style="list-style-type: none"> <li>• The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>Samples were shipped directly from site to a secure stored site in Perth to undergo further evaluation.</i></li> <li>• <i>Select samples for geochemical analysis were transported directly from site to Intertek Laboratories, Perth in the custody of the field team where upon receipt the samples are officially checked in and appropriate chain of custody documentation received.</i></li> <li>• <i>All sample information is kept in paper and digital form. Digital data is backed up onto the Company server regularly and then externally backed up daily.</i></li> </ul>
Audits or reviews	<ul style="list-style-type: none"> <li>• The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>No external audits have been completed to date</i></li> </ul>

## JORC Code, 2012 Edition – Table 1

### Section 2 Reporting of Exploration Results

<b>Criteria</b>	<b>JORC Code explanation</b>	<b>Commentary</b>
Mineral tenement and land tenure status	<ul style="list-style-type: none"> <li>• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>• The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>The results reported in this report are on E38/2442, E38/2587 &amp; 38/2856, being 100% owned by Great Southern Mining Limited (having been acquired by Great Southern Mining Limited under Sale Agreement with Central Australia Rare Earths Limited in 2018 – ASX Announcement 3<sup>rd</sup> September, 2018). The Project is located on the Mt Weld pastoral lease owned and operated by Goldfields. The drill program and data was performed and obtained by Central Australian Rare Earths and acquired by GSN as part of the transaction.</i></li> <li>• <i>At this time all the tenements are in good standing. There are no known impediments to obtaining a license to operate in the area.</i></li> </ul>
Exploration done by other parties	<ul style="list-style-type: none"> <li>• Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>Exploration by other parties has been reviewed and is used as a guide to GSN's exploration activities. Previous parties have completed shallow Aircore drilling, geophysical data collection and interpretation.</i></li> <li>• <i>This report concerns only exploration results generated by the previous tenement holder under the current term, which has been reviewed by GSN and is outlined in this document. No exploration by other parties.</i></li> </ul>
Geology	<ul style="list-style-type: none"> <li>• Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>The mineralization at Mount Weld is typical of well developed blanket-like supergene mineralization hosted within a well developed lateritic profile above or proximal to ultramafic bedrock geology.</i></li> <li>• <i>A summary of the geology is outlined in the body of this report</i></li> </ul>
Drill hole Information	<ul style="list-style-type: none"> <li>• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:</li> <li>• easting and northing of the drillhole collar</li> <li>• elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar</li> <li>• dip and azimuth of the hole</li> <li>• downhole length and interception depth</li> <li>• hole length.</li> <li>• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>All the drill holes reported in this report have the following parameters applied. All drill holes completed, including holes with no significant results (defined in Appendix 3) are reported in this announcement.</i></li> <li>• <i>Easting and northing are given in MGA94 – Zone 51 coordinates.</i></li> <li>• <i>RL is AHD</i></li> <li>• <i>Holes are drilled vertically</i></li> <li>• <i>Down hole length is the distance measured along the drill hole trace. Intersection length is the thickness of an anomalous metal intersection measured along the drill hole trace.</i></li> <li>• <i>Hole length is the distance from the surface to the end of the hole measured along the drill hole trace.</i></li> <li>• <i>No results currently available from the exploration drilling are excluded from this report.</i></li> <li>• <i>Significant intersections allow up to 4 of internal dilution.</i></li> </ul>

Criteria	JORC Code explanation	
Data aggregation methods	<ul style="list-style-type: none"> <li>• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>• Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>• The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>All results are reported.</i></li> <li>• <i>No top cuts were applied to any assay values</i></li> <li>• <i>No metal equivalent reporting is used or applied.</i></li> </ul>
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> <li>• These relationships are particularly important in the reporting of Exploration Results.</li> <li>• If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.</li> <li>• If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>• <i>Drilling at Mt Weld was vertical through a broadly horizontal weathering profile.</i></li> <li>• <i>The intersection length is measured down the length of the hole and is will be close to true width.</i></li> <li>• <i>The geometry of the mineralization with respect to the drill holes reported in this report is still being interpreted.</i></li> </ul>
Diagrams	<ul style="list-style-type: none"> <li>• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>Appropriate diagrams, Figures 2 and 3, show the spatial distribution in plan view and section of the results relevant to this report</i></li> </ul>
Balanced reporting	<ul style="list-style-type: none"> <li>• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>The competent person believes this report to be a balanced representation of exploration undertaken</i></li> </ul>
Other substantive exploration data	<ul style="list-style-type: none"> <li>• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>No other substantial exploration has been undertaken.</i></li> </ul>
Further work	<ul style="list-style-type: none"> <li>• The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>• Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>• <i>The results will be further evaluated with a view to commencing a drilling program to target a number of higher grade Sc and Co intersections.</i> <ul style="list-style-type: none"> <li>• <i>The sample pulps are currently being re-assayed for Platinum and Palladium.</i></li> </ul> </li> </ul>