



UNITED OVERSEAS AUSTRALIA LTD

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18 March 2019

Vietnam Development Project

Ho Chi Minh City

The Company has on the 18th March, through its wholly owned subsidiary UOA PMH Investments Pte Ltd engrossed a letter of offer to acquire a mixed-use development site in Ho Chi Minh City, Vietnam.

The company will now carry out the requisite due diligence requirements including:

- Full feasibility studies
- Title verification and vendor ownership
- Confirmation of zoning
- Planning and licensing requirements

It is the company's intention to proceed with acceptance of the letter of and proceed with the purchase subject to satisfactory due diligence being completed.

The subject site is 5,500 sq. meters and is currently zoned for commercial use, with approval for an office tower of up to 30 storey.

The land right acquisition cost on acceptance will be approximately AUD\$33.5 million.

Further details will be released as they are available and confirmed.

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