

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Mareterram Limited (**Mareterram**)

ACN/ARSN 009 248 720

**1. Details of substantial holder (1)**

Name Sea Harvest International Proprietary Limited (**Sea Harvest**) and the entities listed in Annexure A (**Sea Harvest Group Members**)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on Refer to Annexure B  
The previous notice was given to the company on 28/02/2019  
The previous notice was dated 28/02/2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares ( <b>Shares</b> )	86,966,581	56.28%	98,111,470	63.49%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B	Sea Harvest and the entities listed in Annexure A	Acquisition of relevant interest in Shares pursuant to contracts arising as a result of acceptances of the takeover offer made by Sea Harvest to acquire Shares, as set out in the Bidder's Statement dated 28 February 2019 ( <b>Offer</b> )	\$0.25 per Share, subject to the terms of the Offer	11,144,889 Shares ( <b>Mareterram Shares</b> )	11,144,889

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sea Harvest and the entities listed in Annexure A	Sea Harvest	Sea Harvest	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) ( <b>Corporations Act</b> ) or, in respect of the entities listed in Annexure A, a deemed relevant interest pursuant to section 608(3) of the Corporations Act.	98,111,470 Shares	98,111,470

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sea Harvest	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Each Sea Harvest Group Member	As set out in Annexure A

Signature

print name	Muhammad Brey	capacity	Director
sign here		date	18/03/2019

**Annexure A****Sea Harvest Group Members**

This is Annexure A of 1 page referred to in the ASIC Form 604 - Notice of change of interests of substantial holder, signed by me and dated 18 March 2019.



Muhammad Brey, Director

Sea Harvest International Proprietary Limited

Company	ACN	Address
<b>Part A</b>		
Sea Harvest Group Limited (formerly Sea Harvest Holdings Proprietary Limited)	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Brimstone Investment Corporation Limited	N/A	PO BOX 44580, CLAREMONT, CAPE TOWN 7735, SOUTH AFRICA
<b>Part B</b>		
Sea Harvest Aquaculture Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Cape Haddie Australia Proprietary Limited	605 258 080	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Sea Harvest Corporation Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Cape Harvest Foods Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Cape Harvest Food Group Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Ladismith Cheese Company Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Ladismith Cheese Namibia Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Ladismith Powder Company Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Viking Aquaculture Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Molapong Aquaculture Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Tuna Marine Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Buffeljags Abalone Farm Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Luderitz Mariculture Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Olindili Oyster Hatchery Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
West Coast Oyster Growers Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
West Coast Aquaculture Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA
Diamond Coast Aquaculture Proprietary Limited	N/A	PO BOX 761, CAPE TOWN 8000, SOUTH AFRICA

## Annexure B

### Details of Acceptance

This is Annexure B of 1 page referred to in the ASIC Form 604 - Notice of change of interests of substantial holder, signed by me and dated 18 March 2019.



Muhammad Brey, Director

Sea Harvest International Proprietary Limited

Date of Change*	Number of Mareterram Shares
12/03/2019	4,625,846
13/03/2019	172,500
14/03/2019	75,000
15/03/2019	5,489,432
18/03/2019	377,111

\* Sea Harvest International Proprietary Limited only become aware of these acceptances after being notified by Automic Registry Services on 18 March 2019.