

19 March 2019

## ASX Announcement

### SPP extended to 25 March 2019 following strong demand from eligible shareholders

- Applications received for over \$900,000
- All BEM Directors participating in the SPP
- Closing date extended to 5pm AWST on Monday 25 March 2019
- SPP open to eligible shareholders as at Record Date of 20 February 2019
- Funds raised to be used to accelerate product testing and commence DFS activities

BlackEarth Minerals NL (ASX: BEM) ("**BlackEarth**", the "**Company**") announced on 21 February 2019 a Share Purchase Plan (**SPP**) which allows existing eligible holders of fully paid ordinary shares in the Company to apply for up to A\$14,999.95 of shares at an issue price of \$0.066 per share.

The SPP will involve the issue of up to 18,235,650 new fully paid ordinary shares at an issue price of \$0.066 per share to raise gross proceeds of up to approximately \$1.2m.

The decision to extend the SPP closing date to 5.00pm (WST) on Monday 25 March 2019 follows strong support for the SPP from eligible shareholders after the Company's recent announcements regarding significant trenching results at both its Maniry and Ianapera graphite projects.

The SPP is open to all shareholders of the Company who had a registered address in Australia or New Zealand at 7.00pm (WST) on the Record Date of 20 February 2019 and who are not acting for the account or benefit of a person in the United States.

Eligible shareholders who have already applied for allocations of either \$5,000.03 or \$9,999.99 worth of shares have the ability to increase their allocation to \$14,999.95 before the new closing date by using the same BPAY details or by contacting the Company's share registry Automic Pty Ltd on (+61) 8 9324 2099 or the Company's manager for the SPP Reach Markets on (+61) 3 8080 5795 (or at admin@reachmarkets.com.au) to arrange for their application form to be re-submitted.

BlackEarth Minerals shares were at \$0.072 cents as at the close of trading on Monday 18 March 2019.

#### Indicative timetable

| Event                          | Date                          |
|--------------------------------|-------------------------------|
| Record Date of SPP             | 20 February 2019 (7.00pm WST) |
| Announcement date of SPP       | 21 February 2019              |
| Despatch of SPP Offer Document | 22 February 2019              |
| SPP opening date               | 25 February 2019              |
| Revised SPP closing date       | 25 March 2019 (5.00pm WST)    |
| Issue of shares under SPP      | 29 March 2019                 |

The above dates are indicative only. The Company may vary the dates and times of the SPP by lodging a revised timetable with ASX.

Eligible shareholders can request their personalised SPP application form  
at: [www.blackearthminerals.com.au/SPP](http://www.blackearthminerals.com.au/SPP)

**CONTACTS**

Tom Revy  
Jane Morgan

BlackEarth Minerals NL  
Investor and Media Relations

08 6145 0289 | 0411 475 376  
0405 555 618

BlackEarth encourages investors to update their contact details to stay up to date with Company news and announcements here: <http://www.blackearthminerals.com.au/update-details/>