

Odin Energy Ltd

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ASX Announcement - ODIN

The Board of Odin announces that gridComm Pte Ltd (gridComm) has continued to supply a relatively small amount of lighting installation units to the City of Jakarta as previously provided to the market.

Trials in several locations in the region have continued but with no further contracts finalised to date.

With respect to this activity, the Board of Odin can confirm that there are no current plans to raise further capital for gridComm until there is a significant improvement in the gridComm revenue base and contract supply.

The Board of Odin is currently completing the preparation of outstanding accounts for presentation to its shareholders.

Any material changes will be announced immediately to the market.

FOR FURTHER INFORMATION CONTACT

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