



FBR and Brickworks extend negotiation period of Shareholders Agreement

Wednesday, 20 March 2019 – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or 'the Company') wishes to advise that FBR and Brickworks Building Products Pty Ltd have agreed to extend the period of the Memorandum of Understanding announced by FBR to the ASX on 5 February 2019 in relation to the proposed joint venture between the parties.

FBR and Brickworks are working constructively and cooperatively to negotiate a Shareholders Agreement and associated documentation, and in the best interests of both parties it was agreed to extend the negotiating period by a further 45 days.

Disclaimer – as mentioned in the 5 February 2019 announcement, while the parties have agreed to negotiate in good faith and with a view of reaching an agreement as soon as practicable, there can be no assurance that an agreement will be reached within the additional 45 days or at all.

Ends

For more information please contact:

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About FBR Limited

FBR Limited (ASX:FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology (DST™). FBR is commercialising products for the construction sector together with DST™-enabled solutions for other industries.

To learn more please visit www.fbr.com.au

