

MARKET ANNOUNCEMENT

21st March 2019

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MACA participation in Blackham Capital Raising

MACA Limited (ASX: MLD) ("MACA") advises that it has supported the fully underwritten \$25.8 million Entitlements Issue of Blackham Resources Limited (ASX: 'BLK') ("Blackham").

MACA has agreed to sub-underwrite up to \$7.5 million of the Entitlements Issue with MACA's participation to be applied to a reduction of the trade receivable balance owing to MACA.

For further information please contact

Chris Tuckwell Peter Gilford

Managing Director Company Secretary

MACA Limited MACA Limited (08) 6242 2600 (08) 6242 2600