



Kresta Holdings Limited

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21 March 2019

## ASX ANNOUNCEMENT

### Restructure by Major Shareholder

Kresta Holdings Limited (**Company**) understands that its major shareholder, Ningbo Xianfeng New Material Company (**Aplus**), intends to undertake a corporate restructure which includes the transfer of its 84.35% indirect interest in the Company (held by its wholly owned subsidiary, Suntarget (Hong Kong) Trading Co., Limited (**Suntarget**)) to its associate, Van Dairy (Hong Kong) Group Limited, an entity also controlled by Mr Xianfeng Lu.

The Company has been advised that the corporate restructure was approved by the board of directors of Aplus on 15 March 2019 and remains subject to a number of conditions, including the approval of Aplus' shareholders.

### For further information please contact:

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