

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BLACK STAR PETROLEUM LIMITED
ABN	90 147 370 312

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peichen Wu
Date of appointment	21 March 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Loan Agreement between the Company and Ms Wu dated 15 March 2019 for BSP to borrow A\$60,000.00 from Ms Wu on the following key terms – <ul style="list-style-type: none"> • Tranche 1 A\$50,000 by 15 March 2019; • Tranche 2 A\$10,000 by 31 March 2019; • Annual interest rate of 7% per annum, with interest accumulated until the loan is repaid, with the interest rate increasing to 9% per annum if the loan is not repaid at on or before the end of the initial term; and • Initial term of 24 months ending 15 March 2021, subject to the ability of the Company to repay at that date.
Nature of interest	Lender
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.