

22 March 2019

## **ASX Announcement Information Required Under ASX Listing Rule 3.10.5A**

Further to the lodgement of the Appendix 3B on 22 March 2019, Cazaly Resources Limited provides the following information as required under ASX Listing Rule 3.10.5A in respect of the shares issued on the same date:

- (a) Dilution to existing shareholders as a result of the placement

Number of shares on issue prior to issue of securities: 232,819,058

Shares issued under Listing Rule 7.1 (8,415,799 shares)	3.6%
Shares issue under Listing Rule 7.1A (20,584,201)	8.8%
Total dilution as a result of issue of shares	12.4%

Number of shares on issue following issue of securities: 261,819,058

- (b) A total number of 29,000,000 shares and 14,500,000 options (exercisable at \$0.05 on or before 31 March 2021) were issued under a placement to sophisticated and professional investors. The funds raised will enable the Company to move forward with the update of various sections and costings of the Definitive Feasibility Study on the Parker Range Iron Ore project, planned exploration work on its other projects in Namibia and Australia and for working capital requirements.
- (c) No underwriting arrangements were in place.
- (d) A capital raising fee of 6% is due and payable to Australian Financial Services licence holders on gross proceeds received.

Yours faithfully

Mike Robbins  
Company Secretary