

25 March 2019

Australian Securities Exchange Limited
40 Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Attention: Elizabeth Harris
By email only: elizabeth.harris@asx.com.au

Dear Elizabeth,

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

Castillo Copper Limited (ASX: CCZ, “the **Company**”) requests an extension of the voluntary suspension of its securities effective from the commencement of trading on Monday, 25 March 2019 in accordance with ASX Listing Rule 17.2, pending an announcement by the Company in respect of the status of its exploration tenements.

The Company refers to its initial request for voluntary suspension dated 27 December 2018 regarding suspension notices issued to the Company’s subsidiaries Total Minerals Pty Ltd and Total Iron Pty Ltd (holders of exploration licences EL 8625 and EL 8635 respectively) pursuant to which exploration activity at the Company’s Cangai Copper project has been suspended pending rectification of compliance issues identified by the NSW Resources Regulator (“**Regulator**”) during an inspection in November 2018.

The Board believes it has now complied with all specified actions as set out by the Regulator and remains active in its engagement with the Regulator as it continues its enquiries. The Board will await a formal response from the Regulator regarding regulatory approval for the recommencement of exploration activities on the exploration licences.

The Board will update the market as soon as it is in a position to do so.

The Company requests that the voluntary suspension remain in place until the Company makes an announcement to the market, which it expects to make pre-market on Monday, 15 April 2019.

The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely



Tim Slate
Company Secretary