

RAIDEN BOARD CHANGES

Raiden Resources Limited (ASX: RDN) ("Raiden" or "the Company") advises changes to the Board of Directors, as follows:

Mr Nicholas Young and Mr Chris Hansen will step down as Non-executive Directors of Raiden Resources. Mr Young and Mr Hansen will continue in their roles as Corporate Advisors providing support to Raiden as the Company's Joint Corporate Advisors, respectively Otsana Capital and Discovery Capital.

Mr Michael Davy, Independent Non-Executive Chairman of Raiden commented:

"On behalf of the Board we would like to thank Mr Young and Mr Hansen for their significant contributions made to the Company and their support in the restructuring of the Board and Management. Through their continued support of the strategy to establish the Company as a preeminent explorer and developer in the Western Tethyan Belt, their support will allow the Company to reduce costs and maximise its current resources to ensure the future success of Raiden."

The announced resignations of both Mr Young and Mr Hansen will serve to ensure the future independence of the Board. As the Company continues to advance its acquisition strategy in the region, the Board will evaluate the requirement for further changes and/or the addition of directors to support the Company's growth and development.

FOR FURTHER INFORMATION PLEASE CONTACT:

DUSKO LJUBOJEVIC

Managing Director

RAIDEN RESOURCES LIMITED

QUICK STATS

ASX Code: RDN

Shares on Issue: 410.4 million

Market Cap: \$4.1 million

Cash: \$2.59m (at 31 Dec '18)

BOARD & MANAGEMENT

Non- Executive Chairman

Mr Michael Davy

Managing Director

Mr Dusko Ljubojevic

Non-Executive Directors

Mr Martin Pawlitschek

Company Secretary

Ms Kyla Garic

ASSET PORTFOLIO

Stara Planina

(JV with local entity – path to 100% - 46km²)

Donje Nevlje Project

(100% – 74km²)

Majdanpek West Project

(Rio JV - 100% - 76km²)

Pirot Project

(Executing Application – 16km²)

Bor

(Partially granted/ pending application - 100% - ~28km²)

Zupa Project

(PENDING TRANSFER - 100% Raiden – 85km²)

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About Raiden Resources

Raiden Resources Limited (ASX: RDN) is an ASX listed copper—gold focused exploration company focused on the emerging prolific Tethyan metallogenic belt in eastern Europe, focused in Serbia. The Company has signed an Earn-In and Joint Venture Agreement with Rio Tinto in respect to two licenses (Majdanpek West and Majdanpek Pojas), whereby Rio Tinto can earn a 75% project-level position in the properties via a staged exploration commitment totalling USD\$31.5 million in three stages at Rio Tinto's election.

Raiden also retains a 100% interest in the Bor and Pirot project applications, the Donje Nevlje project and the Zupa property (transfer in progress) and an executed earn in agreement on the Stara Planina Project, where it has the option to earn into 100% of the project. The Company considers its program portfolio prospective for intrusion-related mineralisation styles including gold, copper and other base metals. The Directors believe that the Company is well positioned to unlock value from this exploration portfolio and be positioned as a fresh ASX listed gold-copper exploration company.