



Notification of PCA transaction

Danakali Limited (ASX: DNK / LSE: DNK) (**Danakali**, or the **Company**) announces that it has issued 583,000 unlisted options to a person closely associated (**PCA**) of a person discharging managerial responsibilities (**PDMR**).

The relevant notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Melissa Rose Tarrant					
2	Reason for the notification						
a)	Position/status	PCA of PDMR Stuart Tarrant (Chief Financial Officer)					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Danakali Limited					
b)	LEI	5493004SQ5E5Q6VRT472					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Unlisted Option exercisable at \$1.108 expiring 13 March 2022					
	Identification code	AU000000DNK9					
b)	Nature of the transaction	Issue of unlisted options					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>583,000</td></tr></table>		Price(s)	Volume(s)	Nil	583,000
Price(s)	Volume(s)						
Nil	583,000						
d)	Aggregated information - Aggregated volume - Price - Total	N/A					



DANAKALI

e)	Date of the transaction	26 March 2019
f)	Place of the transaction	Outside a trading venue

For more information, please contact:

Danakali

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