



ANGLO AUSTRALIAN RESOURCES NL

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DRILLING CAMPAIGN COMMENCED AT FEYSVILLE PROJECT

Anglo Australian Resources NL (ASX: AAR) (**Anglo Australian** or the **Company**) is pleased to announce the commencement of a reverse circulation (RC) drilling campaign at its Feysville Gold Project, Western Australia.

The campaign involves two drilling rigs.

The first rig, of large capacity, will undertake a 14-hole program for 1,260 metres, for an average depth of approximately 90 metres per hole, at the Saintly Prospect.

This program, which will commence shortly, has as its primary objective to infill and extend shallow high-grade supergene gold mineralisation along strike from two previous holes in which significant mineralisation was identified:

- FRC051 - 21 m @ 2.47 g/t Au from 20 m
- FRC100 - 3 m @ 47.55 g/t Au from 19 m

A map of Saintly identifying previous drilling and proposed new hole locations is set out in Figure 1.

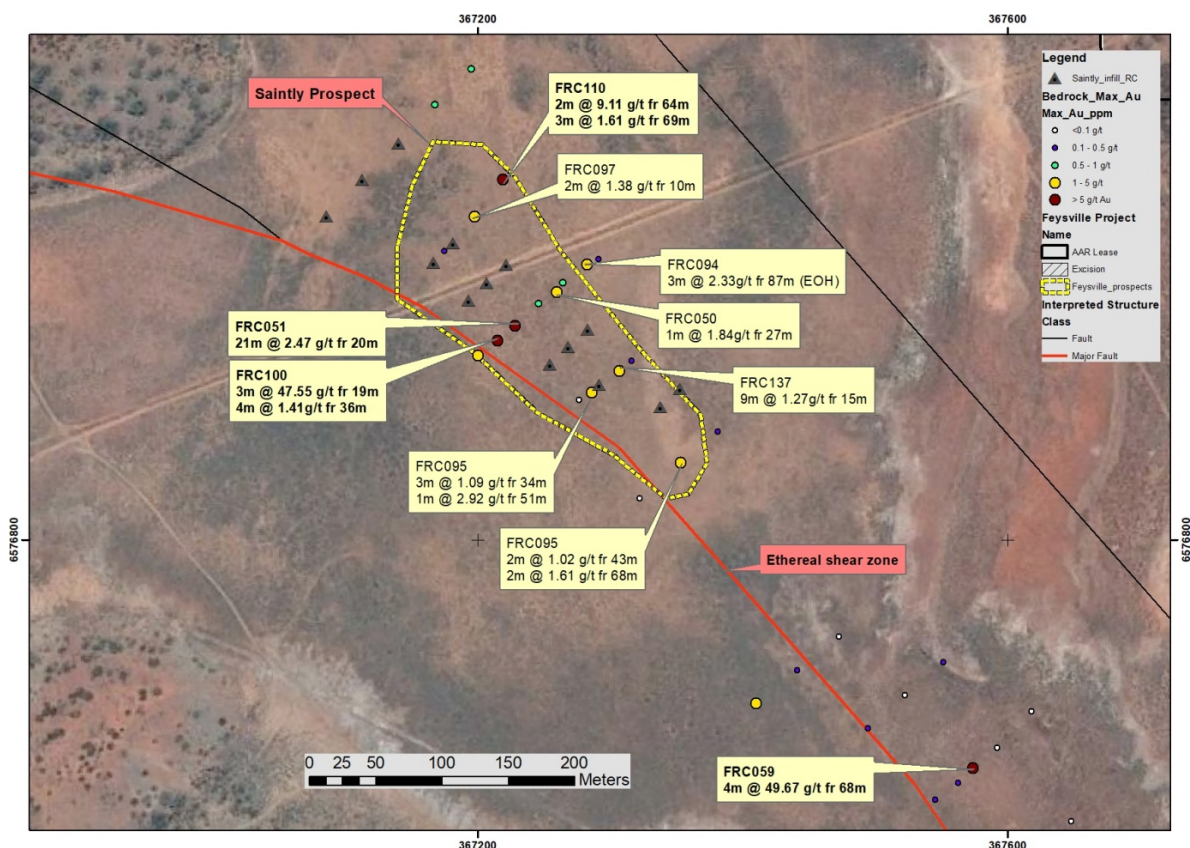


Figure 1: Saintly Prospect identifying previous assay results and location of new holes (denoted by triangles).



Upon completion of the Saintry program, the rig will then be relocated to the Think Big Prospect.

This program will have two key aims.

First, 14 holes for 1,430 metres will be drilled to test for extensions to the Think Big deposit, focussed mainly in areas with near surface supergene potential.

Secondly, 26 holes for 2,300 metres will be drilled to infill on 20 x 20 metres the higher-grade core of Think Big over a strike length of approximately 200 metres.

A map of Think Big identifying an outline of the Think Big supergene enriched gold zone and proposed new extensional drill hole locations is set out in Figure 2 (note that four of the eighteen proposed holes shown will be held over for a subsequent drilling campaign).

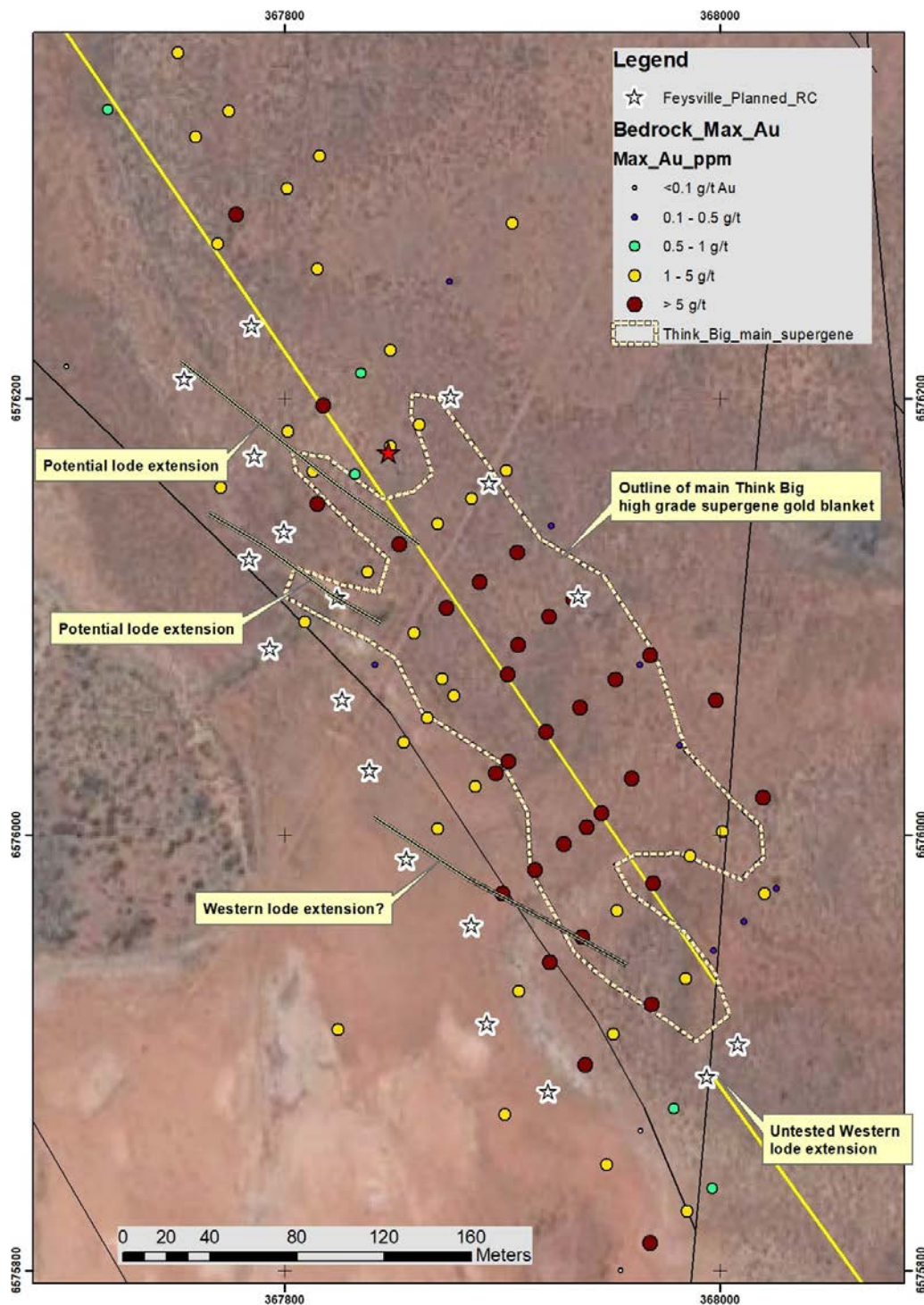


Figure 2: Think Big Prospect identifying outline of supergene enriched gold zone and proposed extensional drill hole locations.



This infill drilling will facilitate open pit optimisation during subsequent feasibility studies and the calculation of an initial ore reserve.

If successful, this program has potential to define additional shallow supergene gold resources at Feysville.

A second slim-line RC rig (smaller hole diameter) has already commenced drilling at the recently defined Hyperno Prospect at Feysville.

This program will involve the drilling of six holes for 480 metres.

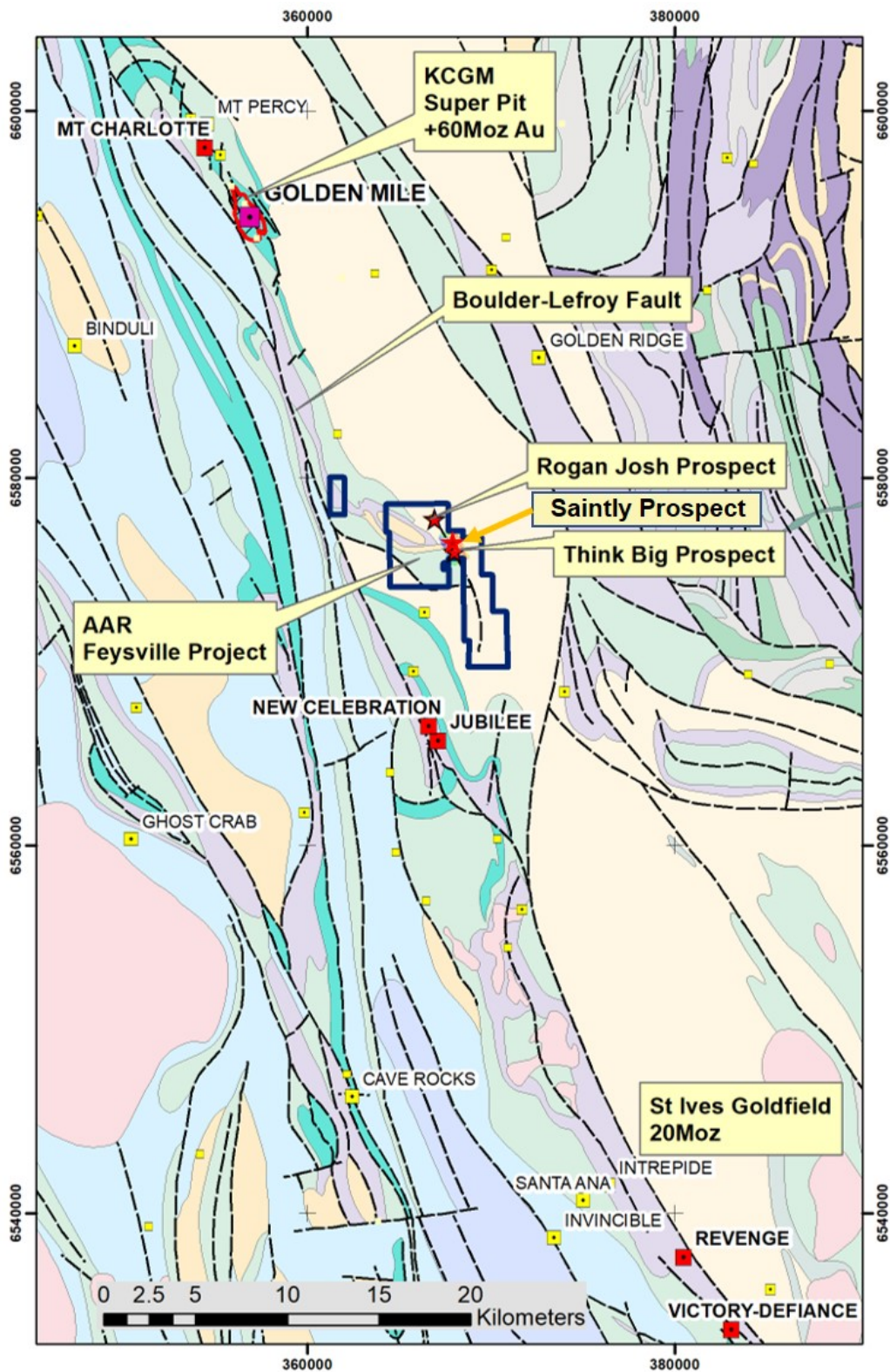
The holes will be located close to significant near surface gold mineralisation intersected in FVA254, being 13 metres @ 1.05 g/t Au from 25 metres.

As soon as this campaign at Hyperno is completed, the rig will be relocated to the Company's Mandilla Gold Project.

This will be the subject of a separate announcement once drilling commences.

About the Feysville Project

The Feysville Project is located in Australia's premier gold belt, just 14 km south of the giant Golden Mile deposit (70 MOz) at Kalgoorlie (refer Figure below). The belt extends for some 100 km along a NNW strike, and takes in major gold deposits at New Celebration (3 MOz), some 10 km south of Feysville, and the large St Ives field (+15 MOz) 30 to 60 km to the south. Numerous other economic gold deposits have also been discovered within the belt. Gold deposits along strike are contained within a major structural corridor centred on the Boulder-Lefroy fault, which controls regional uplift and folding of a lower sequence of mafic-ultramafic rocks (purple and green in the figure above) surrounded by an upper sequence of volcano-sediments (blue and yellow). Feysville also contains the lower mafic/ ultramafic sequence of rocks in the core project area, the closest on-strike location to south of the Super Pit to do so, with the Boulder-Lefroy fault interpreted to pass along the western flank of the Project.



Feysville Gold Project Location Map

Anglo Australian's Feysville Project encompasses some 12 km of strike, a substantial holding. The project is considered prospective for typical high-grade shear-hosted gold lode styles, and for bulk tonnage intrusion-hosted gold systems.

For further information:

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Compliance Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by David Otterman, who is an independent consultant from DW Otterman Exploration Consultant.

Mr Otterman is a Fellow of The Australasian Institute of Mining and Metallurgy (CP) and a Member of the Australian Institute of Geoscientists (RP Geo).

Mr Otterman has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Otterman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Otterman has disclosed to the reporting company the full nature of the relationship between himself and the company, including any issue that could be perceived by investors as a conflict of interest. He verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in supporting documentation relating to Exploration Targets and Exploration Results.

Previously Reported Results

There is information in this announcement relating to exploration results which were previously announced on 21 Mar 2018, 15 May 2018 and 26 Nov 2018. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.